

Annual Report 2023



Uttara Bank PLC.

আবহমান বাংলার ঐতিহ্যে দালিত

Annual Report 2023



উত্তরা ব্যাংক পিএলসি.

আবহমান বাংলার ঐতিহ্যে লালিত

Letter of Transmittal

All Shareholders,
Bangladesh Bank,
Bangladesh Securities and Exchange Commission,
Dhaka Stock Exchange Limited and
Chittagong Stock Exchange Limited.

Subject: Annual Report for the year ended December 31, 2023

Dear Sir(s),

We are delighted to enclose a copy of the Annual Report 2023 together with the audited Financial Statements as at the position of December 31, 2023. The report includes Income Statements, Cash Flow Statements along with notes thereon of Uttara Bank PLC. and its subsidiary namely “ Uttara Bank Securities Limited ”.

This is for your kind information and record please.

Best regards,

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Iftekhar Zaman', written over a horizontal line.

Iftekhar Zaman

Executive General Manager & Secretary

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উত্তরা ব্যাংক পিএলসি.

রেজিস্টার্ড ও হেড অফিস
৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক
মতিঝিল বাণিজ্যিক এলাকা, ঢাকা- ১০০০

৪১তম বার্ষিক সাধারণ সভার নোটিশ

এই মর্মে নোটিশ দেয়া যাচ্ছে যে, উত্তরা ব্যাংক পিএলসি. এর ৪১তম বার্ষিক সাধারণ সভা আগামী ৩০শে মে, ২০২৪ রোজ বৃহস্পতিবার সকাল ১১:০০ টায় “Digital Platform” এর মাধ্যমে অনুষ্ঠিত হবে এবং নিম্নবর্ণিত কাজসমূহ সম্পন্ন করা হবে :

ক) সাধারণ কার্যসমূহ

- ২০২৩ সালের ৩১শে ডিসেম্বর পর্যন্ত সমাপ্ত বছরের চূড়ান্ত হিসাব এবং লাভক্ষতি হিসাবসহ পরিচালকমন্ডলী এবং নিরীক্ষকদের রিপোর্ট বিবেচনা ও গ্রহণ।
- ২০২৩ সালের ৩১শে ডিসেম্বর সমাপ্ত বছরের জন্য ঘোষিত লভ্যাংশ অনুমোদন।
- পরিচালক নির্বাচন/ পুনঃনির্বাচন :
বিগত ৩৩তম বার্ষিক সাধারণ সভা (AGM)-এ নির্বাচিত ২ (দুই) জন পরিচালক কর্তৃক রুজুকৃত মামলায় পরিচালনা পর্ষদ গঠনের বিষয়টি বিচার্যাদীন (sub judge) হওয়ায় পরিচালক পদে নির্বাচন/ পুনঃনির্বাচন মূলতবী থাকবে।
- স্বতন্ত্র পরিচালক পুনঃনিয়োগ অনুমোদন।
- ২০২৪ সালের জন্য (পরবর্তী বার্ষিক সাধারণ সভার সমাপ্তি পর্যন্ত) বহিঃনিরীক্ষক (Statutory Auditor) নিয়োগ/পুনঃ নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ।
- ২০২৪ সালের জন্য Corporate Governance Code-২০১৮ অনুসারে Compliance Auditor নিয়োগ ও পারিশ্রমিক নির্ধারণ।
- সভাপতির অনুমতি সাপেক্ষে ন্যূনতম ৭ দিনের আগাম নোটিশে উল্লিখিত অন্যান্য জরুরী বিষয়সমূহ।

খ) বিশেষ কার্যসমূহ

জাতির জনক বঙ্গবন্ধু শেখ মুজিবুর রহমান কর্তৃক ধারণকৃত ইস্টার্ন ব্যাংকিং কর্পোরেশন লিমিটেড (উত্তরা ব্যাংক পিএলসি. এর পূর্বতন নাম) এর ৪০টি শেয়ার (বর্তমান উত্তরা ব্যাংক পিএলসি. এর ১,৪৭,০১৬ শেয়ার) এর মালিকানা তাঁর উত্তরাধিকারীগণ প্রজাতন্ত্রী বাংলাদেশ সরকারের মাননীয় প্রধানমন্ত্রী জনাব শেখ হাসিনা, এমপি ও জনাব রেহানা সিদ্দিকি-এর নিকট হস্তান্তর।

ব্যাংকের সম্মানিত শেয়ারহোল্ডারগণকে উক্ত সভায় যথাসময়ে “Digital Platform” এর মাধ্যমে সংযুক্ত থেকে সভায় অংশ গ্রহণ করার জন্য সর্বিনয় অনুরোধ জানানো যাচ্ছে।

পরিচালকমন্ডলীর আদেশক্রমে

ইফতেখার জামান

নির্বাহী মহাব্যবস্থাপক ও সচিব

তারিখ : ০৭.০৫.২০২৪, ঢাকা

বিঃ দ্রঃ

- নির্ধারিত রেকর্ড ডেট (Record Date) ০৭.০৫.২০২৪।
- রেকর্ড ডেট (Record Date) এ কোম্পানির শেয়ার রেজিস্টারে অথবা ডিপোজিটরি (CDBL) রেজিস্টারে যে সকল সদস্যের (শেয়ারহোল্ডারের) নাম রেকর্ডভুক্ত থাকবে কেবল তাঁরাই বার্ষিক সাধারণ সভায় অংশ নেয়া, ভোট প্রদান করা এবং লভ্যাংশ পাওয়ার যোগ্য বিবেচিত হবেন।
- যথাযথ স্ট্যাম্পকৃত প্রক্সি ফর্মসমূহ অবশ্যই সভার কমপক্ষে ৪৮ ঘণ্টা আগে অর্থাৎ ২৮.০৫.২০২৪ তারিখ সকাল ১১:০০ টার মধ্যে ব্যাংকের রেজিস্টার্ড অফিসে জমা দিতে হবে।
- বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা নং- এসইসি/এসআরএমআইসি/ ৯৪-২৩১/৯১ তারিখঃ ৩১.০৩.২০২১ এবং বিএসইসি/আইসিএডি/এসআরআইসি/২০২৪/৩১৮/০৯ তারিখঃ ১৬.০১.২০২৪ অনুযায়ী বার্ষিক সাধারণ সভা “Digital Platform” এ live webcast এর মাধ্যমে অনুষ্ঠিত হবে।
- “Digital Platform” এর মাধ্যমে বার্ষিক সাধারণ সভায় সংযুক্ত হবার প্রয়োজনীয় Link, বিস্তারিত প্রক্রিয়া এবং এ সংক্রান্ত যাবতীয় তথ্য ব্যাংকের ওয়েবসাইটে (www.uttarabank-bd.com) পরবর্তিতে প্রদর্শিত হবে। উক্ত Link-টি সকল সদস্য/শেয়ারহোল্ডারকে email/SMS এর মাধ্যমেও পাঠানো হবে।
- সম্মানিত পরিচালকদের প্রতিবেদন, বহিঃনিরীক্ষকদের প্রতিবেদন ও নিরীক্ষিত আর্থিক প্রতিবেদন সম্বলিত ব্যাংকের বার্ষিক প্রতিবেদন ব্যাংকের ওয়েবসাইটে (www.uttarabank-bd.com) প্রদর্শিত হবে এবং সকল সদস্য/শেয়ারহোল্ডারকে email এর মাধ্যমে পাঠানো হবে।
- যে সকল সম্মানিত বিও (BO) হিসাবধারী শেয়ারহোল্ডারগণ বিও (BO) একাউন্ট সংশ্লিষ্ট অফিসে এবং ফলিও রেকর্ডভুক্ত শেয়ারহোল্ডারগণ ব্যাংকের শেয়ার বিভাগে e-TIN নম্বর (১২ অংক বিশিষ্ট) ব্যাংকের রেকর্ড ডেট (Record Date) এর পূর্বেই হালনাগাদ করেছেন/ জমা দিয়েছেন কেবল তাঁদের একাউন্ট হতে কর আইন ধারা-৫৪, XXXVI, ১৯৮৪ অনুসারে ১০% হারে অন্যথায় ১৫% হারে (ব্যক্তি হিসাবের ক্ষেত্রে) প্রাপ্য লভ্যাংশ হতে কর কর্তন করা হবে।
- মার্কেট ব্যাংক ও ডিপোজিটরি পার্টিসিপেন্টদের (DPs) অবগতির জন্য জানানো যাচ্ছে যে, রেকর্ড ডেট (Record Date) এ উল্লেখকৃত উত্তরা ব্যাংকের সম্মানিত শেয়ারহোল্ডারগণের নাম, বিও আইডি, ধারণকৃত শেয়ারের পরিমাণ ও প্রযোজ্য করের হার, মার্জিন লোনের পরিমাণ, ব্যাংক হিসাব নং, ব্যাংকের নাম, শাখার নাম, শাখার Routing Number এবং এতদ সংশ্লিষ্ট ব্যক্তির যোগাযোগের ঠিকানা ২৩.০৫.২০২৪ইং তারিখের মধ্যে উত্তরা ব্যাংক পিএলসি. এর শেয়ার বিভাগে এক্সেল (Excel) ফরম্যাট-এ (softcopy ও hardcopy) প্রেরণ করার জন্য অনুরোধ জানানো যাচ্ছে। অন্যথায় প্রাপ্য লভ্যাংশ শেয়ারহোল্ডারগণের হিসাবে ক্রেডিট করা হবে।

CORPORATE INFORMATION

Name of the Company	: Uttara Bank PLC.	
Legal Form	<p>: Uttara Bank PLC. had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) Order 1972, formerly known as the Eastern Banking Corporation Limited which started functioning on and from 28 January 1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public limited company in the year 1983. The Uttara Bank Limited was incorporated as a banking company on 29 June 1983 and obtained business commencement certificate on 21 August 1983. The Bank floated its shares in the year 1984. It has 247 branches and 36 sub-branches all over Bangladesh through which it carries out all its banking activities. The Bank is listed in the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited as a listed company for trading of its shares. As per the second amendment of The Companies Act (Bangladesh) 1994, in 2020, Public Limited Companies are required to add PLC. after the name. Accordingly, the name of the Bank has been changed to Uttara Bank PLC. this year as approved by Bangladesh Bank on 03 July, 2023.</p>	
Registered Office	<p>: 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area) Motijheel Commercial Area, Dhaka-1000, Bangladesh. GPO Box: 818 & 217</p>	
Telephone	<p>: PABX No. 02 223381163, 02 223381164</p>	
Tele-fax	<p>: 88-02-7168376, 88-02-9553081, 88-02-9560820 & 02 223388941</p>	
Swift Code	<p>: UTBLBDDH</p>	
Email	<p>: headoffice@uttarabank-bd.com, pa.md@uttarabank-bd.com, prd@uttarabank-bd.com, ublmis@uttarabank-bd.com</p>	
Website	<p>: www.uttarabank-bd.com</p>	
Chairman	<p>: Mr. Azharul Islam</p>	
Vice Chairman	<p>: Mr. Iftekharul Islam</p>	
Managing Director & CEO	<p>: Mr. Mohammed Rabiul Hossain</p>	
Company Secretary	<p>: Mr. Iftekhar Zaman</p>	
Chief Financial Officer (CFO)	<p>: Mr. Md. Golam Mustafa, FCA</p>	<p>Date of Appointment: 15.11.2010</p>
Chief Information Technology Officer (CITO)	<p>: Mr. Md. Rafiul Islam</p>	<p>Date of Appointment: 26.08.2008</p>

Board of Directors

Mr. Azharul Islam	-	Chairman
Mr. Iftekharul Islam	-	Vice-Chairman

Members

Mrs. Badrunnesa Sharmin Islam	-	Director (Nominated by Wealthmax Asset Management Ltd.)
Mr. Arif Rahman	-	Director
Mr. Asif Rahman	-	Director
Mr. Kazi Masudur Rageb	-	Director
Mr. Waliul Huq Khandker	-	Independent Director
Col. Engr. M. S. Kamal (Retd.)	-	Director (Nominated by Blue Sky Asset Management Ltd.)
Mr. Wasiful Hoq	-	Director (Nominated by Sadharan Bima Corporation.)
Mr. Shaikh Abdul Aziz	-	Director (Nominated by Sunflower Asset Management Ltd. appointed as on 13.11.2023)
Mr. Abul Barq Alvi	-	Director (Nominated by Corporate Statagic Capital Ltd.)
Mr. Bibhuti Bhusan Sarker	-	Director (Nominated by Smart Corporate Solution Ltd.)
Professor Iqbal Ahmad	-	Independent Director
Mr. A. S. M Ataur Rahman	-	Independent Director

Mr. Mohammed Rabiul Hossain	-	Managing Director & CEO
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Secretary

Mr. Iftekhar Zaman

40th Annual General Meeting



Uttara Bank Limited declared 28% (14% stock and 14% cash) dividend for the year-2022 which was the highest among the scheduled Banks of the Country and passed the Annual Report-2022 along with the profit and loss account in its 40th Annual General Meeting held on 18 May 2023 at Digital Platform. The meeting was presided over by Mr. Azharul Islam, Chairman of the Board of Directors of the Bank. Mr. Iftekharul Islam, Vice Chairman of the board, Mr. Mohammed Rabiul Hossain, Managing Director & CEO and other directors also attended the meeting. The shareholders connected with online link expressed their satisfaction on the overall development of the Bank.

Executive Committee

Mr. Azharul Islam	-	Chairman
Mr. Iftekharul Islam	-	Vice-Chairman
Mr. Asif Rahman	-	Member
Mr. Kazi Masudur Rageb	-	Member
Mr. Abul Barq Alvi	-	Member
Col. Engr. M. S. Kamal (Retd.)	-	Member
Mr. Iftekhar Zaman,	-	Secretary

Audit Committee

Mr. Waliul Huq Khandker	-	Chairman
Mr. Wasiful Hoq	-	Member
Prof. Iqbal Ahmad	-	Member
Mr. A. S. M Ataur Rahman	-	Member
Mr. Bibhuti Bhusan Sarker	-	Member
Mr. Iftekhar Zaman,	-	Secretary

Risk Management Committee

Mr. Azharul Islam	-	Chairman
Mr. Iftekharul Islam	-	Member
Col. Engr. M. S. Kamal (Retd.)	-	Member
Mr. Abul Barq Alvi	-	Member
Mr. Iftekhar Zaman,	-	Secretary

Senior Management Team (SMT)

Mr. Mohammed Rabiul Hossain	-	Managing Director & CEO
Mr. Maksudul Hasan	-	Deputy Managing Director
Mr. Md. Abul Hashem	-	Deputy Managing Director
Mr. Md. Ashraf-Uz-Zaman	-	Deputy Managing Director
Mr. Md. Rezaul Karim	-	Executive General Manager
Mr. Md. Golam Mustafa, FCA	-	Executive General Manager & CFO
Mr. Iftekhar Zaman	-	Executive General Manager & Secretary
Mr. Khandaker Ali Samnoon	-	Executive General Manager
Mr. Md. Rafiul Islam	-	Executive General Manager & CITO
Mr. Mohd. Khairul Alam	-	General Manager
Mr. Mahbubur Rahman	-	General Manager
Mr. Kazi Rayhan Kabir	-	General Manager
Mr. Md. Kamruz- Zaman	-	General Manager
Mr. Md. Ibrahim Uddin	-	General Manager
Mr. Md. Rabiul Hasan	-	General Manager
Mr. Md. Safiqul Islam	-	General Manager
Mr. Mohd. Rokonzaman	-	General Manager
Mr. Md. Najmul Huda	-	General Manager
Mr. J.M. Akhteruzzaman	-	General Manager
Mr. Md. Moajjem Hossen	-	General Manager
Mr. Munir Uddin Faruk	-	General Manager
Mr. A.T.M. Emrul Ahmed	-	General Manager
Mr. Muhammad Khaled Bashar	-	General Manager
Mr. Bipulendu Adhikary	-	Deputy General Manager (in-charge ICCD)

Executive Risk Management Committee(ERMC)

Mr. Md. Ashraf-Uz-Zaman	-	Deputy Managing Director &CRO	-	Chairman
Mr. Maksudul Hasan	-	Deputy Managing Director	-	Member
Mr. Md. Abul Hashem	-	Deputy Managing Director	-	Member
Mr. Md. Rezaul Karim	-	Deputy Managing Director	-	Member
Mr. Md. Golam Mustafa, FCA	-	Executive General Manager & CFO	-	Member
Mr. Khandaker Ali Samnoon	-	Executive General Manager	-	Member
Mr. Md. Rafiul Islam	-	Executive General Manager & CITO	-	Member
Mr. Mohd. Khairul Alam	-	General Manager	-	Member
Mr. Md. Mahbubur Rahman	-	General Manager	-	Member
Mr. Md. Ibrahim Uddin	-	General Manager	-	Member
Mr. Munir Uddin Faruk	-	General Manager	-	Member
Mr. Bipulendu Adhikary	-	Deputy General Manager	-	Member
Mr. Md. Nazrul Islam	-	Assistant General Manager	-	Member Secretary

Asset Liability Committee (ALCO)

Mr. Mohammed Rabiul Hossain	-	Managing Director & CEO	-	Chairman
Mr. Maksudul Hasan	-	Deputy Managing Director	-	Invited by Chairman
Mr. Md. Abul Hashem	-	Deputy Managing Director	-	Member Secretary
Mr. Md. Ashraf-Uz-Zaman	-	Deputy Managing Director	-	Invited by Chairman
Mr. Md. Rezaul Karim	-	Deputy Managing Director	-	Invited by Chairman
Mr. Md. Golam Mustafa, FCA	-	Executive General Manager & CFO	-	Member
Mr. Khandaker Ali Samnoon	-	Executive General Manager	-	Member
Mr. Mahbubur Rahman	-	General Manager	-	Member
Mr. Salah Uddin	-	AGM & In-charge of ALMD	-	Member

NAME OF THE EXECUTIVES

Managing Director & CEO

Mr. Mohammed Rabiul Hossain

Deputy Managing Directors

Mr. Maksudul Hasan

Mr. Md. Abul Hashem

Mr. Md. Ashraf-Uz-Zaman

Mr. Md. Rezaul Karim

Executive General Managers

Mr. Md. Golam Mustafa, FCA

Mr. Iftekhar Zaman

Mr. Khandaker Ali Samnoon

Mr. Md. Rafiul Islam

General Managers

Mr. Mohd. Khairul Alam
Mr. Md. Mahbubur Rahman
Mr. Md. Abdul Khaleque Miah
Mr. Kazi Rayhan Kabir
Mr. Md. Kamruz- Zaman
Mr. Md. Mizanur Rahman
Mr. Md. Ibrahim Uddin
Mr. Md. Rabiul Hasan
Mr. S.M. Reazur Rahman
Mr. Safiqul Islam

Mr. Mohd. Rokonzaman
Mr. Md. Najmul Huda
Mr. Kazi Mofakharul Islam
Mr. J.M. Akhteruzzaman
Mr. Muazzam Hossain Ahmed
Mr. Md. Moajjem Hossen
Mr. Munir Uddin Faruk
Mr. A.T.M. Emrul Ahmed
Mr. Muhammad Khaled Bashar

Deputy General Managers

Mr. Md. Saroware Alam
Mr. Md. Noore Alam Siddik
Mr. Md. Rakib-Ul-Hasan
Mr. Md. Nurul Amin Sarker
Mr. Md. Omar Faruque
Mr. Md. Rafiqul Islam Khan
Mr. Md. Rezaul Karim
Mr. Md. Badrul Alam Chowdhury
Mr. Md. Mahbubur Rahman
Mr. Madhu Sudan Sardar
Mr. Mohammad Liton Pasa Khan
Mr. Mohammad Rafiq Newaz
Ms. Rina Sultana
Mr. Md. Monowarul Haque
Mr. Ganesh Chandra Saha
Mr. Nikhil Kumar Biswas
Mr. Md. Tofayel Awwal

Mr. Md. Shahidul Alam
Mr. Md. Taimur Rahman
Mr. B.M. Kamaluddin
Mr. Md. Siddiqur Rahman
Ms. Kohinoor Akter
Mr. Bipulendu Adhikary
Mr. Mohiuddin Ahmed
Mr. Md. Atiqur Rahman
Mr. Md. Ayub Hossain
Mr. Md. Shah Alam
Mr. Anwar Hossain
Mr. Muhammad Golam Farukh
Mr. Alok Kumar Saha
Mr. Mohammad Mozammel Hoque
Mr. Md. Mostafizur Rahman
Mr. Swadesh Ranjan Roy

Profiles of the Board of Directors



Mr. Azharul Islam
Chairman

Mr. Azharul Islam is the Chairman of the Board of Directors of the Uttara Bank PLC. Revered by all his business acumen, Mr. Azharul Islam, a business tycoon of the country, was born on the 3rd November in 1948 and hails from a respectable Muslim family of Kishoregonj. He obtained his graduation and post-graduation degree from Dhaka University. He is also the Chairman of the Executive Committee and the Board Risk Management Committee of Uttara Bank PLC. An industrialist and a philanthropic personality, Mr. Azharul Islam is also the Founder and Executive Chairman of the Aftab Group of Industries. He is also a member in the General Body of Bangladesh Association of Banks (BAB). A prominent and reputed industrialist, Mr. Azharul Islam is involved in the business of Real Estate, Manufacturing, Construction and Infrastructure, Milk-Products, Agro Foods, Frozen Foods/Fisheries, Fertilizer & Agro Chemicals, Textiles, Spinning, Garments, Auto-Bricks, Information Technology etc.



Mr. Iftekharul Islam
Vice Chairman

Mr. Iftekharul Islam, a prominent and promising industrialist of the country is the Vice Chairman of Uttara Bank PLC. He comes of a noble and respected Muslim family of Kishoregonj district. He was born on the 15th July in 1980. He is a commerce graduate. Mr. Iftekharul Islam is also a member of Risk Management Committee, Vice Chairman of the Executive Committee of the Bank and the Chairman of Uttara Bank Securities Limited, a subsidiary of Uttara Bank PLC. He is also a member in the General Body and the Executive Committee of Bangladesh Association of Banks (BAB).

Mr. Iftekharul Islam, one of the top check industrialists in Bangladesh, is the Chairman and Managing Director of Aftab Group of Industries. Mr. Iftekharul Islam involves in Textiles, Readymade Garments, Food, Fertilizer & Pesticide, Industrial Pump Production, CNG Refueling & Conversion businesses which are the valued partner to economic development of Bangladesh. Mr. Islam operates his global businesses through his overseas offices located in different countries dealing with a wide range of innovative products and services and brand building.

Mr. Islam is the Managing Director of Aftab Global Foundation and AIMS Corporation Ltd.- philanthropic organizations and performing his responsibilities to the Nation.

Profiles of the Board of Directors



Mrs. Badrunnesa Sharmin Islam
Director

Mrs. Badrunnesa Sharmin Islam is a member of the Board of Directors of Uttara Bank PLC. She was born on the 27th October in 1954. She hails from a noble and respectable Muslim family of Sylhet District. She is also the Executive Vice Chairman of Aftab Group of Industries. She is a philanthropic personality as well as a social worker. She is involved in the business of Real Estate, manufacturing, construction & infrastructure, milk-products, food processing, frozen foods/fisheries, fertilizer & Agro chemicals, textiles, spinning, garments, Information Technology etc.



Col. Engr. M. S. Kamal (Retd)
Director

Col. Engr. M. S. Kamal (Retd.) comes of a respectable and noble family of Feni District. He was born on 10th January, 1949. He is a B.Sc Engineer from Bangladesh University of Engineering & Technology (BUET). He served in the Electrical and Mechanical Engineer Corps of Bangladesh Army for 30 years. During his tenure of service in the army, he served as Chief Logistic Officer (CLO) in United Nations Iraq-Kuwait Observer Mission (UNIKOM) during the period from 1998-1999. He also served as Director Production and Quality Control of Sena Kalyan Sangsta (SKS) during the period 1997 – 1998. He was Deputy Director Production and Quality Control of Bangladesh Ordnance Factory (BOF) during 1989 – 1992. He attended course on Aircraft Maintenance/ Repair Course in USA in 1980. He also attended Course on Tank Maintenance/repair course in China in 1984. Before his retirement from the Army, he served as Inspector, Electrical and Mechanical Engineer Corps Bangladesh Army. He has retired from the Army in January 2002 as Colonel. He also served in a private organization during the period from 2008 to 2023 as Executive Director.

He was appointed as Director of Uttara Bank PLC. from 11th May, 2014. He is a member of Executive Committee and Board Risk Management Committee of Uttara Bank PLC. He is a good sports man and Captained Bangladesh University of Engineering & Technology (BUET) Cricket Team during the period from 1967-1969. He is a fellow of Institution of Engineers Bangladesh and also its life Member. He is also a life member of Retired Armed Forces Officers Welfare Association (RAOWA).

He has visited numerous countries like USA, France, Japan, China, Kuwait, Saudi Arabia, UK, Hong Kong, Singapore, Thailand, Vietnam, UAE, and Malaysia for participation in Training, International Trade Fair, Pre-shipment Inspection, business purpose and personal visit. Those helped him to be more professional and also understanding business for the organization he has served.

Profiles of the Board of Directors



Mr. Shaikh Abdul Aziz
Director

A veteran banker and a dynamic leader, Mr. Shaikh Abdul Aziz is an ardent promoter of the concept of sustainable development of banking business. As the Managing Director (MD) and Chief Executive Officer (CEO) of Uttara Bank PLC., Mr. Aziz has successfully improved the international business and ethical banking in Uttara Bank PLC. and transformed the Bank into the newest valuable financial brand in the country. Under his leadership Online Banking System has been introduced in the Uttara Bank PLC.

Mr. Shaikh Abdul Aziz comes of a noble and respectable Muslim family. He was born on the 10th May in 1951. He obtained M.Sc degree in Applied Chemistry from Dhaka University in 1974 (Exam held in 1976). He started his Banking career as Probationary Officer with Uttara Bank PLC. in 1977. After serving in the different departments/ offices of the Bank very successfully in the key positions for more than 35 years, Mr. Shaikh Abdul Aziz was appointed as Managing Director and CEO of Uttara Bank PLC. in 2011.

An achiever throughout the banking career and widely travelled, Mr. Shaikh Abdul Aziz attended different seminars/symposiums/workshops on banking both at home and abroad. He received training among others on “Strategic Leadership” from Said Business School, University of Oxford, UK; “Corporate Governance & Strategic Management” from University of California, Berkeley, USA and “Strategic Management” from INSEAD Business School, France. Most amiable in nature and formerly a reputed Banker, Mr. Shaikh Abdul Aziz became a Director of Uttara Bank PLC. in October 2016. He is one of the members of the Audit Committee of Board of Directors of the Bank. Mr. Aziz was also a Director of UB Capital and Investment Limited and Uttara Bank Securities Limited, subsidiaries of Uttara Bank PLC.

Mr. Aziz was also member of the Executive Committee of the Bangladesh Institute of Bank Management (BIBM) for three years and was also member of the Governing Body of the BIBM. Mr. Aziz was also member of the Executive Committee and Governing Body of the Primary Dealers of Bangladesh Limited (PDBL) and Bangladesh Foreign Exchange Dealers Association (BAFEDA)

Profiles of the Board of Directors



Mr. Asif Rahman
Director

Mr. Asif Rahman, a rising and prominent business man, was born on the 12th January in 1977 in a respectable and noble family of Shariatpur District. He obtained Bachelor degree in Economics from Buckingham University, London and MBA from North South University, Bangladesh. He has 23years business experience. He is a member of the Board of Directors of Uttara Bank PLC. and also a member of the Executive Committee of the Board of Directors of the Bank. He is a Director of M/s. Bengal Trade Ways Ltd. and Chairman of CHB Building Technologies Ltd. and Proprietor of Bengal Sourcing Limited. He was also director of Sinotech (BD) Ltd. and Synergy Building Technologies Ltd. Mr. Asif Rahman is a philanthropist and social activist as well. He is a member of Gulshan Club, Dhaka Club, Flying Club, Kurmitola Golf Club and Banani Club.



Mr. Abul Barq Alvi
Director

Mr. Abul Barq Alvi was born in a reputed Muslim family on the 2nd January, 1949 in Pabna District. He obtained B.A. (Hons) degree in Fine Art from the Dhaka University. He also obtained Post Graduate degree in Fine Art from Tsukuba University of Japan and completed research on this subject. He joined as a lecturer in the faculty of Fine Art of Dhaka University in 1972 and served as a professor of the faculty of Fine Art of Dhaka University till his retirement. He has 51 years professional experience. He is gentle, amiable and polite in nature. He is a member of the Board of Directors and also a member of the Executive Committee of the Bank. He has been reappointed Director of the Bank considering his heartiest endeavor and active participation for overall development of the business of Uttara Bank PLC. A successful and kind hearted man, Mr. Alvi is involved in different social and cultural development activities.

Profiles of the Board of Directors



Mr. A. S. M. Ataur Rahman
Independent Director

Mr. A. S. M. Ataur Rahman is a Business Graduate having B.Com (Hon) from Dhaka University and Master of Business Administration (MBA) from De La Salle Graduate School, Manila, Philippines. He was born on 1 November 1947.

At the early stage of his career, Mr. Rahman worked as Country Specialist, DATA ASIA (a weekly bulletin covering 24 countries of Asia financed by UNDP), Press Foundation of Asia (PFA), Manila, Philippines. Afterwards, he joined as Administrative Officer (In-charge of Training Unit), Bangladesh Institute of Development Studies (BIDS), Dhaka and organized training courses on project analysis for bankers jointly with the Economic Development Institute of the World Bank. He has also worked in various senior positions with the Centre on Integrated Rural Development for Asia and the Pacific (CIRDAP), a regional inter-governmental organization having its headquarter in Dhaka. Further, he worked as General Manager (Finance & Administration) of Bangladesh Silk Foundation (BSF) established by the Government as a not-for-profit company and promoted to Managing Director before completing his tenure.

Presently, he is the Secretary General, International Chamber of Commerce (ICC), Bangladesh, The world business organization, organizing training workshops /seminars mainly on international trade finance for bankers both at home and abroad and also organized a number of international conferences in Dhaka attended by Heads of State, governments, ministers, international organizations, business leaders, bankers, experts from home and abroad where each conference was attended by more than 600 delegates. He has more than 50 years of professional experience. He was appointed as Independent Director of the Bank on 21 January 2021. He is also a Member of the Executive Committee.



Mr. Arif Rahman
Director

Mr. Arif Rahman was born on the 24th November in 1970 in Dhaka district. He comes of a noble and respectable Muslim family. He has business experience of 24 years. He is a member of the Board of Directors of Uttara Bank PLC. He is also a Director of M/s.Bengal Tradeways Limited. Mr. Arif Rahman is also a social worker. He is a member of Gulshan Club and Banani Club.

Profiles of the Board of Directors



Mr. Waliul Huq Khandker
Independent Director

Mr. Waliul Huq Khandker, an Independent Director of the Bank, was born on 15th September 1946 in a respectable Muslim family. He has completed Honours degree in Biochemistry and Masters in the same subject from the Dhaka University. He joined Bangladesh Civil Service (BCS): Audit and Accounts Cadre in 1977 and retired as Deputy Comptroller & Auditor General (Senior) in 2004. He has lot of training in the field of Audit at home and abroad. He also has audited international organizations like UNITAR, ESCAP, UNHCR, and UN University and has got vast experience in modern auditing techniques. On completion of govt. service, he worked in a number of organizations. He has more than 35 years of professional experience with significant contribution in the field of Audit and Inspection.

He was inducted as independent director of Uttara Bank PLC. in 2018 and was reappointed in November 2021. He is also the Chairman of the present Audit Committee of the Board.

He wrote several books on various subjects and has a good number of publications on various topics in national dailies.



Mr. Wasiful Hoq
Director

Mr. Wasiful Hoq hails from a reputed and noble family of Dhaka District. He was born on 17th August, 1968. He obtained his B.Com (Hons) and M.Com both in Accounting from the University of Dhaka. He also did his MBA from Stamford University. Mr. Hoq is also an Associate of Bangladesh Insurance Academy (BIA). Presently, he holds the position of General Manager in Sadharan Bima Corporation (SBC) and has 30 years of working experience. He took part in various professional training programme on different fields of Insurance and Risk Management held in London, Philippines, South Korea and India and also worked as a Project Director in ADB financed Weather Index Based Crop Insurance (WIBCI) Project. In 2019, He was appointed as a Nominated Director, representing the Sadharan Bima Corporation (SBC) in the Board of Uttara Bank PLC. He is also a member of the Audit Committee.

Profiles of the Board of Directors



Mr. Kazi Masudur Rageb
Director

Kazi Masudur Rageb, one of the Directors of Uttara Bank PLC. was born on the 1st July 1970. He hails from a noble and respectable Muslim family of Dhaka District. He is a consultant of Sea Trade Fertilizer Limited. He was a Director of Poridhan Textile Limited and Alijan Jute Mills Limited. He poses 36 years of diverse and extensive working experiences in the field of management, administration, procurement, sales and marketing and also in human resources management in multi-cultural and multi-national context. He has visited countries like India, Kingdom of Saudi Arabia, Thailand, Malaysia, USA, UAE, Maldives and Singapore. Mostly amiable in nature, Mr. Rageb is involved in many social and cultural activities. He is a member of the Executive Committee of the Board of the Bank.



Mr. Bibhuti Bhusan Sarker
Director

Mr. Bibhuti Bhusan Sarker, a Fellow of the Institute of Chartered Secretaries of Bangladesh, is one of the Directors of the Board of Uttara Bank PLC.

Mr. Bibhuti Bhusan Sarker obtained both his Honor's and Master's Degree in Accounting from University of Rajshahi. He also has completed ACBA from IBA, University of Dhaka. He has vast working experience of more than 31 years in diverse fields. In his long illustrious career, Mr. Sarker held various key positions in Poultry, Real Estate, Garments, Textiles, CNG, Dairy and Pump Industries.

Mr. Sarker sits on the Executive Committee of the Rajshahi University Accounting Alumni Association and member of Rajshahi University Alumni Association. He is also sits on the Executive Council of Bangladesh Accounting Association.

He was appointed a member of the Board of Directors of the Bank on August, 2021. He is also a member of the Audit Committee of the Board.

Profiles of the Board of Directors



Professor Iqbal Ahmad
Independent Director

Professor Iqbal Ahmad was born on the 20th September 1948 in a respectable Muslim family of Narsingdi District. He obtained B.Sc(Hon's) and M.Sc Degree from the University of Dhaka and further M.Sc, Industrial Administration (Major in Marketing) from Aston University, United Kingdom and successfully completed many Post Graduate Diploma Courses in Export Market and TOT, ITC (Geneva, Switzerland), Personal Management (BMDC, Bangladesh), Small Business and Entrepreneurship Development, ISS (Manila, Philippine), MS. Industrial Relations and Labour Economics (ISS, Holland), Research Methodology (George Washington University, USA), Business Case Teaching and Writing (Harvard University, USA) etc.

Mr. Iqbal had been a Professor and former Director, Teaching in DBA, MBA, EMBA and BBA Program Supervising M.Phil., Ph.D. and DBA program students of the Institute of Business Administration, Dhaka University, Dhaka. He has 42 years of professional experience and during this period, Professor Iqbal was given many assignment under the People's Republic of Bangladesh Government such as Director, Board of Bangladesh Biman, Neutral Member of Minimum Wages Board, Director, Sadharan Bima Corporation and an Administrative Officer of a Jute Mill under BJMC and also in Educational Institutions as Advisor of Faculty of Business Administration, Bangladesh University, Dean of Faculty of Business, ASA University Bangladesh and Chairman, Executive MBA Program and MBA Program, IBA, DU. Currently, he is a visiting Professor, Department of Business, Bangladesh Army International University of Science and Technology, Cumilla (BAIUST).

Professor Iqbal has also worked as Research Associate at Institute of Social Studies (I.S.S.), The Hague, Holland. He developed different senior executive program for senior Level on Human Resource Management, Brand Management, Business Research, Leadership and Ladies Executive Management Programs and other areas. He has also acted as consultant, Advisor in many organizations at home and abroad.

Professor Iqbal has many publications out of which Human Resource Management (Karmi Babosthapon), Cases on Micro Credit (Artho Rujgarer Prochesta), Organizational Behavior (Shangathanik Acharan), Basic Labor Laws of Bangladesh, Dishari (Adult Education) and Industrial Relations and Labour Movement in Bangladesh are remarkable ones. He has also published several articles on Agro Business in national journals. For his outstanding contribution to Education, he was honoured with Bangladesh Education Leadership Award, 2018 and fellow of the Institute of Management, University of Channaini. He is also a member of AMDISA.

Professor Iqbal was inducted in the Board of Directors of Uttara Bank PLC. as Independent Director in July, 2020. He is a member of the Audit Committee of the Board.

Profiles of the Board of Directors



Mr. Mohammed Rabiul Hossain
Managing Director
&
Chief Executive Officer

A financial services and banking professional, Mr. Mohammed Rabiul Hossain was born in a noble Muslim family on the 31st December, 1960 in Noakhali District. He has obtained M.Sc in Chemistry and MBA in Finance & Accounting. He also obtained “Advanced Certificate in Business Administration (ACBA)” degree jointly offered by IBA of Dhaka University and Association of Management Development Institution in South Asia (AMDISA). He has started his Banking career as Probationary Officer with Uttara Bank PLC. in 1987. His hands-on approach has resulted in capturing numerous successes for expanding the business of the Bank. His charismatic leadership role helped him to adorn the post of Manager in different branches and Zonal Head in 03 (three) Zonal Offices of the Bank. While carrying out his duties as Manager and Zonal Head, he excelled in customer finance, new customer acquisition in various cultures and places. He was also In-charge of Bank’s Corporate Branch before joining at Head Office as Executive General Manager.

He was appointed Deputy Managing Director of Uttara Bank PLC. in 2013 and has been holding the position of CAMLCO of the Bank since then. Moreover, he oversees the affairs of some strategic divisions/ departments like International Division, Internal Control & Compliance Division (ICCD), Business Promotion Department, Asset-Liabilities Management Department, Recovery Department and Treasury Division (Back Office) of the Bank. He has been serving the Bank about 37 years with his expertise, administrative capabilities, proactive decision making capabilities and delivering sound financial advice, providing exceptional customer service, and matching proper products and services to Bank clients’ needs and goals. Due to his distinctive role playing and state of the art performance in the development of the bank, he was appointed as Managing Director and CEO in 2016.

His adequate foreign tours in five continents for participation in training, workshop, seminars and for business as well as personal visit/ purpose have helped him to understand the banking business carried out in numerous cultures and diversities.

Message from the Chairman



Dear Shareholders,

It is indeed a great privilege for me to welcome you all in the 41st Annual General Meeting of Uttara Bank PLC. I take this opportunity to express my sincere gratitude and heartfelt thanks for your trust and support. On behalf of the Board of Directors and from my own behalf, I have the pleasure to present the Annual Report of Uttara Bank PLC. for the year 2023 before you.

Despite a number of external sector related difficulties, Bangladesh's economy exhibited a reasonably strong real GDP growth in FY23. This growth was achieved with a number of fiscal and monetary policy measures aimed at increasing investment and generating employment opportunities. The BBS has provisionally estimated a 6.03 percent real GDP growth rate for FY23, which was 7.10 percent in FY22.

Agriculture contributed 11.20 percent of GDP in FY23, with slower growth from 3.05 percent in FY22 to 2.61 percent in FY23. During this period, the growth of forest and related services; and animal farming sub-sectors increased slightly compared to the previous year. However, the growths in crops and horticulture; and fishing sub-sectors fell significantly to 2.26 percent and 1.14 percent respectively in FY23 from 2.61 percent and 2.64 percent in FY22. The industrial sector contributed 37.56 percent of GDP in FY23 and grew by 8.18 percent, lower than 9.86 percent growth in FY22. This growth was supported by the growths of mining and quarrying (5.74 percent in FY23 from -1.12 percent in FY22); and water supply, sewerage, waste management and remediation activities (10.02 percent in FY23 from 9.54 percent in FY22) sub-sectors. The services sector accounts for the largest share of GDP. This sector contributed 51.24 percent of GDP in FY23, slight lower than 51.48 percent in FY22. Services sector grew by 5.84 percent in FY23, lower than 6.26 percent growth in FY22. During FY23, twelve-month average CPI inflation showed an upward trend throughout the year. In the beginning of FY23 (July 2022), twelve-month average CPI inflation stated with a slight increase of 6.33 percent from 6.15 percent in June 2022 and reached with

a sharp increase of 9.02 percent at the end of FY23 (base:2021-22=100).Broad money (M2) growth increased slightly by 10.48 percent in FY23 from a 9.43 percent in FY22, it was lower than the programmed ceiling of 11.5 percent growth. Workers' remittance inflow grew slightly by 2.75 percent and stood at USD 21,610.73 million in FY23, which was USD 21,031.68 million in FY22. Gross international foreign exchange reserves stood at USD 31,202.98 million at the end of June 2023, sufficient for covering 4.6 months of prospective import payments which was USD 41,826.73 million at the end of June 2022.

Uttara Bank PLC. is sincerely committed to creating shareholders' wealth constantly. The bank has the heritage of giving good dividend to the shareholders for the last many years. The bank is determined to follow this stable dividend policy depending on bank's earnings. Because of the Bank's good fundamentals and stable dividend policy, the investor reposed their trust on the bank. Despite facing growing challenges, the bank succeeded in maintaining dividend growth for the year 2023.

At the end of the year Bank's Deposits and Loans & Advances stood at Tk. 206,873.98 million and Tk. 181,731.86 million which is 5.47 percent and 10.84 percent respectively higher than that of the year end position of 2022. The Earning per Share (EPS) for the year 2023 was Tk. 4.37 which is considered praiseworthy as against the industry average at the moment. Capital to Risk Weighted Assets Ratio (CRAR) of the Bank stood at 15.50 percent against the regulatory requirement of 12.50 percent including conservation buffer.


Uttara Bank PLC. under its Annual Expansion Plan, opened 2 (two) branches, 15 (fifteen) sub branches and 2 (two) ATM booth in 2023 and the total number of branches of the bank stood at 247 all over the country.

Uttara Bank PLC. always extends its cooperation and generously comes forward whenever the nation faces any disastrous situation or natural calamity. Being a socially responsible corporate body, Uttara Bank continued its CSR activities throughout the year. During the year 2023, Bank spent an amount of Tk. 65.21 million covering as CSR which covers a vast area of education, disaster management, arts & culture, health and other under privileged sectors for overall betterment of the nation. During the year 2023, the Bank donated to 'Prime Minister's Education Assistance Trust' for the purpose of improving and upgrading the Human Resources of the country, Home Construction Fund by Private Finance Ashrayan Project-2, PMO, Dhaka", the Prime Minister's declared project for gifting houses with land to the helpless and homeless people of the country, blankets to PM Relief Fund and other organizations for onward distribution to the cold affected poor people of the country, Bangladesh Army International University of Science and Technology (BAIUST) for development of road about 1.50 Km from Dhaka-Chattogram Highway to the university campus, Saidpur, Adarsha Sadar, Cumilla, for use of students of the university, Child Day Care Centre of Private Banks, Motijheel, Dhaka", (Pushpita) as Bank's contribution towards' maintenance cost of Day Care Centre for the year 2023, Shenbag Kallan Somitee to purchase an ambulance for easy movement of poor patients of the village (Shenbag) to Dhaka to get better treatment, financial assistance to an individual- Mr. Md. Zakir Hossain for treatment purpose of his daughter and for publications of rhymes as integrity practice.

I would like to express my gratitude to the Government of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Registrar of Joint Stock Companies and Firms, the Stock Exchanges for their continued support and guidance. I would also like to express my thanks to all valued clients, patrons, well wishers, shareholders for their continued support and cooperation.

I also thank our Management and the members of the staff for their loyalty, support and relentless efforts for the bank's qualitative improvements.

Before I conclude, I would like to thank all of you again for your gracious presence and the keen interest you have shown in the bank.



Azharul Islam
Chairman

Message from the Vice-Chairman



Respected Shareholders,

I warmly welcome you to the 41st Annual General Meeting of Uttara Bank PLC. I would like to take this opportunity to express my heartfelt gratitude and sincere thanks for your trust and confidence upon us that we all by our concerted efforts will bring the bank to a greater height of prosperity. I humbly acknowledge your continued cooperation and support to achieve our goals.

The global output growth is projected to slow down to 3.0 percent in 2023 and further to 2.9 percent in 2024 from 3.5 percent in 2022 due mainly to effects of monetary policy tightening to reduce inflation. In many economies, the primary goal is to maintain stable prices and secure the financial system. Central banks must concentrate on reestablishing price stability and enhancing financial oversight, responding swiftly to market challenges while preventing moral hazards.

The growth of world trade volume went down almost half way from 10.9 percent in 2021 to 5.1 percent in 2022. Anticipated trade volume growth is set to decelerate, dropping to 0.9 percent in 2023, mirroring the global demand slowdown following two years of rapid post-pandemic recovery. For advanced economies, the projected growth for 2023 is set lower at 1.5 percent, a decrease from 2.6 percent in 2022. The output growth in the United States for 2023 is projected to be the same as 2.1 percent in 2022, reflecting the anticipated effects of slower wage growth, tightening of financial conditions, and depleted consumers' excess savings that accumulated during the pandemic. Growth in the euro area is projected to fall to 0.7 percent in 2023 from 3.3 percent in 2022 due to downward growth forecasts in major economies—Germany, France, Spain and Italy. The output growth in emerging markets and developing economies is projected to decrease a little bit to 4.0 percent in both 2023 and 2024 from 4.1 percent in 2022. However, the growths of two countries of the main five geographic regions are expected to increase in 2023 and then fall in 2024. China's output is projected to grow by 5.0 percent in 2023 from the actual growth of 3.0 percent in 2022, owing mainly to higher consumption growth and stronger than expected net

exports. On the other hand, India's output growth is projected to decline by 0.9 percentage points to 6.3 percent in 2023 from the actual growth of 7.2 percent in 2022, reflecting the result of stronger domestic investment. Inflation is easing in most countries but remains high, with divergences across economies and inflation measures.

Despite a number of external sector related difficulties, Bangladesh's economy exhibited a reasonably strong real GDP growth in FY23. This growth was achieved with a number of fiscal and monetary policy measures aimed at increasing investment and generating employment opportunities. The BBS has provisionally estimated a 6.03 percent real GDP growth rate for FY23, which was 7.10 percent in FY22.

Private sector credit grew by 10.57 percent in FY23, lower than the targeted growth of 14.1 percent for FY23 and the actual growth of 13.66 percent in FY22. However, the lower growth in credit to the private sector might be caused by the decrease of import payments along with substantial depreciation of the Bangladeshi Taka (BDT) against the US dollar (USD). In FY23, exports (f.o.b) increased by 6.28 percent while imports (f.o.b) decreased by 15.76 percent. The total exports (f.o.b) in FY23 stood at USD 52,340 million which was USD 49,245 million in FY22. On the other hand, the total imports (f.o.b) stood at USD 69,495 million in FY23 from USD 82,495 million in FY22. Workers' remittance inflow grew slightly by 2.75 percent and stood at USD 21,610.73 million in FY23, which was USD 21,031.68 million in FY22. Gross international foreign exchange reserves stood at USD 31,202.98 million at the end of June 2023, sufficient for covering 4.6 months of prospective import payments which was USD 41,826.73 million at the end of June 2022.

At the end of the year Bank's Deposits and Loans & Advances stood at Tk. 206,873.98 million and Tk. 181,731.86 million which is 5.47 percent and 10.84 percent respectively higher than that of the year end position of 2022. The Earning per Share (EPS) for the year 2023 was Tk. 4.37 which is considered praiseworthy as against the industry average at the moment. Capital to Risk Weighted Assets Ratio (CRAR) of the Bank stood at 15.50 percent against the regulatory requirement of 12.50 percent including conservation buffer.

Uttara Bank PLC. always extends its cooperation and generously comes forward whenever the nation faces any disastrous situation or natural calamity. Being a socially responsible corporate body, Uttara Bank PLC. continued its CSR activities throughout the year. During the year 2023, Bank spent an amount of Tk. 65.21 million covering as CSR which covers a vast area of education, disaster management, arts & culture, health and other under privileged sectors for overall betterment of the nation. During the year 2023, the Bank donated to 'Prime Minister's Education Assistance Trust' for the purpose of improving and upgrading the Human Resources of the country, Home Construction Fund by Private Finance Ashrayan Project-2, PMO, Dhaka", the Prime Minister's declared project for gifting houses with land to the helpless and homeless people of the country, blankets to PM Relief Fund and other organizations for onward distribution to the cold affected poor people of the country, Bangladesh Army International University of Science and Technology (BAIUST) for development of road about 1.50 Km from Dhaka-Chattogram Highway to the university campus, Saidpur, Adarsha Sadar, Cumilla, for use of students of the university, Child Day Care Centre of Private Banks, Motijheel, Dhaka", (Pushpita) as Bank's contribution towards' maintenance cost of Day Care Centre for the year 2023, Shenbag Kallan Somitee to purchase an ambulance for easy movement of poor patients of the village (Shenbag) to Dhaka to get better treatment, financial assistance to an individual- Mr. Md. Zakir Hossain for treatment purpose of his daughter and for publications of rhymes as integrity practice.

Lastly, I am grateful to our customers, shareholders and regulators especially Government of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission and the Stock Exchanges for their trust and confidence in our capability and thankful to members of the Board of Directors for their guidance and support. My sincere thanks to all the employees of Uttara Bank PLC. for their hard work and commitment.

In conclusion, I would like to thank you all for your kind presence in the 41st Annual General Meeting of the bank.



Iftekharul Islam
Vice Chairman

Message from the Managing Director & CEO



I am pleased to have the opportunity to welcome you all at our Bank's 41st Annual General Meeting to present the performance of our Bank for the year 2023. Uttara Bank PLC. has passed another eventful year in terms of its development. At this august moment, I would like to express my heartfelt thanks and gratitude to our respectable shareholders, valued clients, distinguished patrons and well wishers whose cooperation and continuous support have helped us achieve the steady growth.

The global output growth is projected to slow down to 3.0 percent in 2023 and further to 2.9 percent in 2024 from 3.5 percent in 2022 due mainly to effects of monetary policy tightening to reduce inflation. In many economies, the primary goal is to maintain stable prices and secure the financial system. Central banks must concentrate on reestablishing price stability and enhancing financial oversight, responding swiftly to market challenges while preventing moral hazards.

The growth of world trade volume went down almost half way from 10.9 percent in 2021 to 5.1 percent in 2022. Anticipated trade volume growth is set to decelerate, dropping to 0.9 percent in 2023, mirroring the global demand slowdown following two years of rapid post-pandemic recovery. For advanced economies, the projected growth for 2023 is set lower at 1.5 percent, a decrease from 2.6 percent in 2022. The output growth in the United States for 2023 is projected to be the same as 2.1 percent in 2022, reflecting the anticipated effects of slower wage growth, tightening of financial conditions, and depleted consumers' excess savings that accumulated during the pandemic. Growth in the euro area is projected to fall to 0.7 percent in 2023 from 3.3 percent in 2022 due to downward growth forecasts in major economies—Germany, France, Spain and Italy. The output growth in emerging markets and developing economies is projected to decrease a little bit to 4.0 percent in both 2023 and 2024 from 4.1 percent in 2022. However, the growths of two countries of the main five geographic regions are expected to increase in 2023 and then fall in 2024. China's output is projected to grow by 5.0 percent in 2023 from the actual growth of 3.0 percent in 2022, owing mainly to higher consumption growth and stronger than expected net exports. On the other hand, India's output growth is projected to

decline by 0.9 percentage points to 6.3 percent in 2023 from the actual growth of 7.2 percent in 2022, reflecting the result of stronger domestic investment. Inflation is easing in most countries but remains high, with divergences across economies and inflation measures.

Despite a number of external sector related difficulties, Bangladesh's economy exhibited a reasonably strong real GDP growth in FY23. This growth was achieved with a number of fiscal and monetary policy measures aimed at increasing investment and generating employment opportunities. The BBS has provisionally estimated a 6.03 percent real GDP growth rate for FY23, which was 7.10 percent in FY22.

Agriculture contributed 11.20 percent of GDP in FY23, with slower growth from 3.05 percent in FY22 to 2.61 percent in FY23. During this period, the growth of forest and related services; and animal farming sub-sectors increased slightly compared to the previous year. However, the growths in crops and horticulture; and fishing sub-sectors fell significantly to 2.26 percent and 1.14 percent respectively in FY23 from 2.61 percent and 2.64 percent in FY22. The industrial sector contributed 37.56 percent of GDP in FY23 and grew by 8.18 percent, lower than 9.86 percent growth in FY22. This growth was supported by the growths of mining and quarrying (5.74 percent in FY23 from -1.12 percent in FY22); and water supply, sewerage, waste management and remediation activities (10.02 percent in FY23 from 9.54 percent in FY22) sub-sectors. The services sector accounts for the largest share of GDP. This sector contributed 51.24 percent of GDP in FY23, slight lower than 51.48 percent in FY22. Services sector grew by 5.84 percent in FY23, lower than 6.26 percent growth in FY22. During FY23, twelve-month average CPI inflation showed an upward trend throughout the year. In the beginning of FY23 (July 2022), twelve-month average CPI inflation stated with a slight increase of 6.33 percent from 6.15 percent in June 2022 and reached with a sharp increase of 9.02 percent at the end of FY23 (base:2021-22=100). Broad money (M2) growth increased slightly by 10.48 percent in FY23 from a 9.43 percent in FY22, it was lower than the programmed ceiling of 11.5 percent growth.

Despite numerous challenges we have produced impressive results in 2023. Our judicious ALM practice and effective balance sheet management helped us grow the core banking income (net interest income) at Tk. 7,953.19 million while overall loans grew by 10.84 percent with a balanced share among corporate, retail and SME. Net profit after tax reached to Tk. 3,203.85 million. During the year 2023, performance of import, export and foreign remittance business of the Bank was satisfactory. In 2023 import business stood at Tk. 41,585.00 million as compared to the volume of Tk. 54,493.20 million in 2022, export business amounted to Tk. 38,870.50 million as against Tk. 38,943.30 million of the preceding year which is decreased by 0.19 percent and foreign remittance stood at Tk. 6,466.40 million as compared to Tk. 18,255.40 million of 2022.

In 2023, all out efforts were continued to progress in business aiming at improving the deposit mix, growing and diversifying the portfolio and maintaining a steady growth in profit. The deposit stood at Tk. 206,873.98 million as at the end of 2023 from Tk. 196,141.24 million of 2022 having growth of 5.47 percent. Loans and advances stood at Tk. 181,731.86 million as at the end of 2023 from Tk. 163,965.26 million in 2022 having growth of 10.84 percent. In 2023, Profit after tax stood at Tk. 3,203.85 million which was Tk. 2,698.94 million in the preceding year.

In maintaining adequate capital against overall risk exposure of the bank, our guiding philosophy was to strengthen risk management and internal control. Uttara Bank PLC. has been generating most of the incremental capital from retained profit (stock dividend, statutory reserve, general reserve, etc.) to support incremental growth of Risk Weighted Assets (RWA). Uttara Bank's regulatory capital as on 31 December 2023 stood at Tk. 22,437.5 million. At the end of 2023, Capital to Risk Weighted Assets Ratio (CRAR) was 15.50 percent against regulatory requirement of 12.50 percent including conservation buffer.

During the year 2023, the bank expanded its operation through opening 2 (two) branches, 15 (fifteen) sub branches and 2 (two) ATM booths at different places across the country. As a result, total number of branches of the bank as on 31.12.2023 stood at 247. Moreover, a number of branches were shifted to new premises in more suitable places and a large number of branches were furnished and modernized. More branches and sub branches will be opened in 2024 to expand businesses following the guidelines of Bangladesh Bank.

The Bank has achieved AA (Very High Quality and Very Low Credit Risk) in long term and ST-2 (High Grade) in short term rated by the Emerging Credit Rating Limited (ECRL). The above entity rating has been done in consideration of Bank's visible improvement in fundamentals such as asset quality, capital adequacy, liquidity position, profitability and limited market share.

Like many other innovative banking services in the country, the bank has already introduced SMS banking and internet banking.

Small and Medium Enterprise (SME) plays an important role in the economy in terms of balanced and sustainable growth, employment generation and contribution to GDP. Uttara Bank PLC. strongly believes that SME sector is one of the main driving forces of economic growth having huge potential of socio-economic development. The outstanding SME loans as on 31.12.2023 stood at Tk. 96,795.6 million which was 53.26 percent of total loans & advances of the bank. The bank is also considering to increase the SME portfolio to a remarkable position.

In line with Bangladesh Bank directives, Uttara Bank has been disbursing agricultural credit through its own branches and also using NGOs. The outstanding balance in this sector stood at Tk. 4,605.7 million at the end of 2023.

Uttara Bank PLC. always extends its cooperation and generously comes forward whenever the nation faces any disastrous situation or natural calamity. Being a socially responsible corporate body, Uttara Bank PLC. continued its CSR activities throughout the year. During the year 2023, Bank spent an amount of Tk. 65.21 million covering as CSR which covers a vast area of education, disaster management, arts & culture, health and other under privileged sectors for overall betterment of the nation. During the year 2023, the Bank donated to 'Prime Minister's Education Assistance Trust' for the purpose of improving and upgrading the Human Resources of the country, Home Construction Fund by Private Finance Ashrayan Project-2, PMO, Dhaka", the Prime Minister's declared project for gifting houses with land to the helpless and homeless people of the country, blankets to PM Relief Fund and other organizations for onward distribution to the cold affected poor people of the country, Bangladesh Army International University of Science and Technology (BAIUST) for development of road about 1.50 Km from Dhaka-Chattogram Highway to the university campus, Saidpur, Adarsha Sadar, Cumilla, for use of students of the university, Child Day Care Centre of Private Banks, Motijheel, Dhaka", (Pushpita) as Bank's contribution towards' maintenance cost of Day Care Centre for the year 2023, Shenbag Kallan Somitee to purchase an ambulance for easy movement of poor patients of the village (Shenbag) to Dhaka to get better treatment, financial assistance to an individual- Mr. Md. Zakir Hossain for treatment purpose of his daughter and for publications of rhymes as integrity practice.

As part of Green Banking, Uttara Bank PLC. is providing support to the activities that are not harmful to the environment and various measures have been adopted to ensure Green Banking. Among others, creating awareness among employees for efficient use of water, electricity, use of renewable energy, use of energy saving bulbs and efficient use of paper are some of the instances. The outstanding balance in this sector stood at Tk. 3,155.25 million at the end of 2023.

The savings of school going students can play a vital role in the economic development of our country. Bearing this in mind, Uttara Bank PLC. introduced "School Banking" at all branches in order to build up awareness about banking among the school going students. So far the bank has been able to open 111,790 savings accounts and total deposited amount in those accounts as on 31.12.2023 was Tk. 939.00 million.

Competent and quality work force is a pre-condition for continuous growth and success of a bank and the bank took the endeavours to keep improving the skills, knowledge and productivity of the employees. During the year 2023 the training Institute of the Bank arranged 38 different training courses for the officers and members of the staff of the Bank in which as many as 1,616 officers of the Bank participated. At the same time 86 officers received training from Bangladesh Bank and 110 officers received training from others. The institute is focused to ensure a formal platform where employees can exchange their ideas, update their knowledge base and open up their eyes to the complexities of banking world.

I would like to convey my sincere thanks and gratitude to the Government Agencies, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Registrar of Joint Stock Companies and Firms, Dhaka and Chittagong Stock Exchanges Limited for their cooperation and support for the development of the bank.

I convey my gratitude to the Chairman, Vice Chairman and the members of Board of Directors of Uttara Bank PLC. for their prudent guidance, support and cooperation in achieving bank's cherished goals.

Finally, thanks to my beloved colleagues for their efforts and dedications in achieving the inspiring results.



Mohammed Rabiul Hossain
Managing Director & CEO

Uttara Bank PLC.
Declaration by CEO and CFO

May 02, 2024

The Board of Directors
Uttara Bank PLC.
Head Office
Dhaka

Subject: Declaration on Financial Statements for the year ended on 31 December 2023.

Dear Sir,

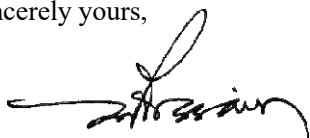
Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1. The Financial Statements of Uttara Bank PLC for the year ended on 31 December 2023 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh and any departure there from has been adequately disclosed;
2. The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
3. The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
4. To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
5. Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
6. The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 31 December 2023 and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Mohammed Rabiul Hossain
Managing Director & CEO



Md. Golam Mustafa, FCA
Chief Financial Officer (CFO)

Report of the Audit Committee

In compliance with Bank Company Act 1991 (amended up to 2023), Bangladesh Bank guidelines/Circulars and Bangladesh Securities and Exchange Commission (BSEC) Notification on Corporate Governance, the Audit Committee of the Board of Uttara Bank PLC. has been functioning as a sub-committee of the Board of Directors. It has been assisting the Board in ensuring that financial statements reflect true and fair view of the state of affairs of the bank and in ensuring a good monitoring system.

The principal functions of the Audit Committee, among others, are to oversee the financial reporting process, monitor internal control, risk management process and review the adequacy of internal audit function and regulatory compliance functions.

The particulars of the members of the Audit Committee as on 31 December 2023 are as follows:

SL No	Name of the Director	Designation	Status	Educational Qualification
1	Mr. Waliul Huq Khandker	Independent Director	Chairman	B.Sc.(Hons.) and M.Sc.(both in Biochemistry), Dhaka University
2	Mr. Wasiful Hoq	Director	Member	B. Com and M. Com (Accounting), Dhaka University and MBA, Stamford University, Associate of Bangladesh Insurance Academy (BIA).
3	Prof. Iqbal Ahmad	Independent Director	Member	B.Sc. (Hons) and M.Sc., Dhaka University and M.Sc. Industrial Administration (Major in Marketing), Aston University, UK.
4	Mr. A. S. M. Ataur Rahman	Independent Director	Member	Master of Business Administration (MBA) from De La Salle Graduate School, Manila, Philippines, 1973. B. Com (Hon) from Dhaka University, 1969.
5	Mr. Bibhuti Bhusan Sarker	Director	Member	B. Com and M. Com from Rajshahi University, FCS from ICSB, Bangladesh

The Company Secretary acts as the Secretary of the Audit Committee.

During the year 2023, 12 (twelve) meetings of the Audit Committee were held, 247 Branches and 36 Sub-Branchees of the Bank have been audited out of 38 Sub-Branchees (15 Sub-Branchees were opened in 2023). Besides, the following issues were taken up and sorted out by the Audit Committee of the Board:

1. To approve the Audit Plan for the year – 2023
2. To review the inspection reports of the different branches of the Bank conducted by the Bank's Internal Inspection Teams from time to time.
3. To approve the periodical report regarding finding of irregularities, fraudulent activities detected by the Internal Auditor, the External Auditor and Bangladesh Bank and regularization thereof on quarterly basis and to submit the same to the Board of Directors for concurrence.
4. To approve quarterly reports on significant findings in Loan Documentation Check List (LDCL) for the quarter ended in December 2022 and for the quarters (1st, 2nd and 3rd) ended in 2023.
5. To review the summary report on audit findings and corrective measures taken.
6. To review and examine Annual Financial Statements for the year 2023 of the Bank and exchange views with the Management, Bangladesh Bank Inspection Team and External Auditors.
7. To examine the Un-audited Quarterly (1st, 2nd and 3rd) Consolidated Financial Statements (i.e. Balance Sheet, Profit & Loss A/c, Equity, etc.) for the year 2023.
8. The Audit Committee reported on its activities and actions and provided various suggestions and recommendations there against and placed them to the Board for ratification and concurrence.

9. To confirm the Minutes of the Audit Committee in the subsequent Meeting and regularization thereof.
10. To approve Annual Health Report – 2022 of the Bank.
11. The Audit Committee advised the Management to instruct the Branch Managers and other concerned officials to handle the branch affairs cautiously and with utmost alertness. The Committee further advised that the Branch Managers and other concerned officials must follow the instructions of the controlling offices and ensure that no irregularities are committed at their end.
12. The Audit Committee reviewed the instructions issued by the Bangladesh Bank from time to time and the Rules and Regulations issued by the Bangladesh Securities and Exchange Commission and other controlling agencies. The Audit Committee advised the Management to ensure that Rules and Regulations issued by the above controlling agencies are being properly followed/carried out.
13. To review Bangladesh Bank's comprehensive inspection report and the progress of removal of procedural irregularities detected by them during their inspection on different branches of the Bank on quarterly basis, its compliance and to make recommendation.
14. Audit Committee recommended that the Board of Directors (BoD) make periodic review meeting with the Senior Management Team (SMT) to discuss the effectiveness of the Internal Control System and implementation as per recommendations of Internal and External Auditors and regulatory authorities.
15. To examine the compliance of irregularities in Management Report audited by the External Auditors for the year ended 31st December 2023.
16. To help the Bank become successful in building a strong and suitable compliance culture on the internal control system of the Bank and the staffs/ officers of the Bank are instructed clearly regarding their duties and responsibilities.
17. The Audit Committee of the Bank regularly reported to the Board regarding regularization of the deficiencies, fraud-forgeries detected by the Internal and the External Auditors and the Inspectors of the regulatory authorities/ bodies.
18. To examine the findings and recommendations made by the Internal Auditors and the External Auditors duly considered by the Management.
19. The Audit Committee recommended for appointment of External Auditors for the Bank regarding preparation of financial statements and compliance of Corporate Governance Code.
20. The Audit Committee reported that the Management of the Bank complied with the recommendation of the Internal and the External Auditors of the Bank for building up Internal Control Technique/ Structure of the Bank.
21. The Audit Committee was careful that complete and appropriate information was incorporated in the Annual Financial Report and the said Financial Report was prepared considering the Accounting Standard of the existing laws of the country and as per guidelines issued by Bangladesh Bank and other regulatory authorities/ bodies.
22. To review all Internal Audit activities and ensure that Audit activities are free from any interference.

On behalf of the Audit Committee



Waliul Huq Khandker
Chairman of the Audit Committee

Photo

ALBUM



Mr. Azharul Islam, Hon'ble Chairman of the Board of Directors of Uttara Bank PLC handed over the shares of Eastern Banking Corporation Limited, the previous of Uttara Bank PLC. at its present value with profit, held by Father of the Nation Bangabandhu Sheikh Mujibur Rahman in favor of his legal heirs, Hon'ble Prime Minister of the People's Republic of Bangladesh Ms. Sheikh Hasina & Ms. Rehana Siddique on 19-12-2023 at Ganabhaban. Bangladesh Bank Governor Mr. Abdur Rouf Talukder, Prime Minister's Principal Secretary Mr. Tofazzal Hossain Miah, Bangladesh Securities and Exchange Commission Chairman Mr. Shibli Rubaiyat-ul-Islam, Prime Minister's Office Secretary Mr. Mohammad Salahuddin, Bangladesh Bank Deputy Governor Mr. Kazi Sayedur Rahman and Managing Director & CEO of Uttara Bank PLC Mr. Mohammed Rabiul Hossain were also present on this occasion.

Photo

ALBUM



Mr. Kazi Masudur Rageb, Director of Uttara Bank PLC. is handing over 'Winter Clothes' to the relief fund of Honourable Prime Minister as a part of Bank's CSR activities. Mr. Md. Nazrul Islam Mazumder, Chairman of Bangladesh Association of Banks (BAB) was also present on the occasion among others.

Some Activities of the Bank in 2023



Uttara Bank signed an Agreement with Bangladesh Bank for disbursing Loans at low interest rate under Tk 5,000 crore refinancing scheme to increase Agriculture production to ensure food security of the country. This Agreement was signed in the presence of Hon'ble Governor of Bangladesh Bank Mr. Abdur Rouf Talukder recently which was started to execute by disbursing loan among the underprivileged farmers of the ethnic groups of Rangamati. Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank has inaugurated the programme by disbursing loans among 11 farmers as on 12 January 2023.



Uttara Bank executed the agreement with Bangladesh Bank by disbursing Loans at low interest rate Under Tk 5,000 crore refinancing scheme to increase Agriculture production to ensure food security of the country. Mr. Mohammed Rabiul Hossain, Managing Director & CEO of the Bank opened the scheme by disbursing Loans among the underprivileged “Jhum Farmers” of Rangamati and Khagrachari district recently. Mr. Mohammad Liton Pasa Khan, Deputy General Manager & Zonal Head (Chattagram Zone) and local dignitaries were also present in the occasion.

Some Activities of the Bank in 2023



Uttara Bank has signed an Agreement with Bangladesh Bank (BB) to participate in the Tk 10,000 crore Export Facilitation Pre-finance Fund (EFPF) formed by the Central Bank. Mr. Maksudul Hasan, Deputy Managing Director of Uttara Bank received the agreement document from Mr. Abdur Rouf Talukder, Hon'ble Governor of Bangladesh Bank in a formal ceremony held at Bangladesh Bank's Head Office in February 2023. Deputy Governor Mr. Abu Farah Md. Nasser and higher officials of the Bangladesh Bank were present in the Ceremony.



A conference on 'Prevention of Money Laundering' held on 12 August 2023 at Uttara Bank PLC. Auditorium. Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC. addressed as chief guest. Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem (CAMLCO), Mr. Md. Ashraf-uz-Zaman, Mr. Md. Rezaul Karim along with higher executives and all BAMLCO of the bank were also present in the conference.

Some Activities of the Bank in 2023



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC. has inaugurated the 246th Branch of the Bank named 'Bibirhat Branch' at Fatikchhari, Chattogram on 22 October 2023. Deputy Managing Director Mr. Md. Ashraf-uz-Zaman along with Mr. Md. Rabiul Hasan, General Manager (PRD), Mr. Mohammad Liton Pasa Khan, Deputy General Manager & Zonal Head (Chattogram Zone) and local dignitaries were also present in the occasion.



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC was present as chief guest in the "Annual Risk Conference-2023" held at Head Office, Dhaka on 11 December 2023. The Conference was presided over by the Deputy Managing Director of the Bank Mr. Md. Ashraf-uz-Zaman (CRO) where the other Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem & Mr. Md. Rezaul Karim along with all Zonal Heads, other Executives and officials of the Branches were connected virtually.

Some Activities of the Bank in 2023



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC. inaugurated the 247th Branch of the Bank named 'Bhaluka Branch' at Bhaluka, Mymensingh on 21-12-2023. Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem, Mr. Md. Ashraf-uz-Zaman and Mr. Md. Rezaul Karim along with higher executives of the bank were also present in the occasion.



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC has inaugurated the 23rd Sub-Branch of the Bank named 'Birampur Sub-Branch' at Birampur, Dinajpur on 29-01-2023. Mr. Md. Rabiul Hasan, General Manager (PRD) along with Mr. Madhu Sudan Sarder, Deputy General Manager & Zonal Head (Bogura Zone) and local dignitaries were also present in the occasion.

Some Activities of the Bank in 2023



Mr. Mohammed Rabiul Hossain, Managing Director and CEO of Uttara Bank PLC. virtually inaugurated the 32nd Sub-Branch of the Bank named 'Saturia Sub Branch' at Saturia, Manikgonj on 19 November 2023. Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem, Mr. Md. Ashraf-uz-Zaman, Mr. Md. Rezaul Karim along with higher executives of the bank were also present in the occasion.



Mr. Mohammed Rabiul Hossain, Managing Director & CEO of Uttara Bank PLC has inaugurated the 34th Sub Branch of the Bank named 'Akbar Hat Sub Branch' at Akbar Hat, Sandwip, Chattogram on 14 December 2023 and 35th Sub Branch of the Bank named 'Ramgarh Sub Branch' at Ramgarh, Khagrachari on 17 December 2023. Deputy Managing Directors Mr. Maksudul Hasan, Mr. Md. Abul Hashem, Mr. Md. Ashraf-uz-Zaman and Mr. Md. Rezaul Karim along with higher executives of the bank were also present in the occasion.

DIRECTORS'

REPORT

পরিচালকমন্ডলীর প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবন্দ,

আসসালামু আলাইকুম।

উত্তরা ব্যাংক পিএলসি. এর পরিচালনা পর্ষদ ৩১শে ডিসেম্বর ২০২৩ তারিখে সমাপ্ত বছরের নিরীক্ষিত হিসাব ও ৪১তম বার্ষিক প্রতিবেদন সম্মানিত শেয়ারহোল্ডারদের নিকট পেশ করতে পেরে খুবই আনন্দিত। এই প্রতিবেদনের সঙ্গে বিশ্ব অর্থনৈতিক প্রেক্ষাপট ও বাংলাদেশের অর্থনীতির গতিধারা সংক্ষিপ্ত পর্যালোচনা সংযোজিত হয়েছে। আলোচ্য বছরে বিভিন্ন চ্যালেঞ্জ সত্ত্বেও উত্তরা ব্যাংক পিএলসি. সন্তোষজনক প্রবৃদ্ধি অর্জনে সক্ষম হয়েছে।

বিশ্ব অর্থনীতির গতিধারা

মূলত: মূল্যস্ফীতি কমানোর জন্য মুদানীতির কঠোরতার প্রভাবের কারণে বিশ্ব উৎপাদন বৃদ্ধি ২০২৩ সালে ৩.০ শতাংশে এবং ২০২২ সালে ৩.৫ শতাংশ থেকে ২০২৪ সালে আরও ২.৯ শতাংশে নেমে যাওয়ার অনুমান করা হয়েছে। অনেক অর্থনীতিতে প্রাথমিক লক্ষ্য হল স্থিতিশীল মূল্য বজায় রাখা এবং আর্থিক ব্যবস্থা সুরক্ষিত করা। কেন্দ্রীয় ব্যাংকগুলিকে অবশ্যই মূল্য স্থিতিশীলতা পুনঃপ্রতিষ্ঠা এবং আর্থিক তদারকি বাড়ানোর উপর মনোযোগ দিতে হবে, নৈতিক বিপদ রোধ করার সাথে সাথে বাজারের চ্যালেঞ্জগুলিতে দ্রুত সাড়া দিতে হবে।

বিশ্ব বাণিজ্যের পরিমাণের বৃদ্ধি ২০২১ সালের ১০.৯ শতাংশ থেকে ২০২২ সালে ৫.১ শতাংশে প্রায় অর্ধেক কমে গেছে। ২০২৩ সালে প্রত্যাশিত বাণিজ্যের পরিমাণ বৃদ্ধি কমে ০.৯ শতাংশে দাঁড়ায়, যা দ্রুতগতির মহামারী পুনরুদ্ধারের দুই বছর পর বিশ্বব্যাপী মন্দার চাহিদা প্রতিফলন ঘটাবে। উন্নত অর্থনীতির ২০২৩ সালে প্রত্যাশিত প্রবৃদ্ধি ১.৫ শতাংশে কম সেট করা হয়েছে যা ২০২২ সালের ২.৬ শতাংশ থেকে হ্রাস পেয়েছে। ২০২৩ সালে মার্কিন যুক্তরাষ্ট্রে উৎপাদন বৃদ্ধি ২০২২ সালের ২.১ শতাংশের সমান হবে বলে অনুমান করা হয়েছে যা প্রত্যাশিত প্রভাবগুলি মজুরি বৃদ্ধির মন্থরতা, আর্থিক অবস্থার কড়াকড়ি এবং মহামারীর সময় জমা হওয়া গ্রাহকদের অতিরিক্ত সঞ্চয় হ্রাস প্রতিফলিত করে। প্রধান অর্থনীতির দেশ জার্মানি, ফ্রান্স, স্পেন এবং ইতালিতে নিম্নগামী প্রবৃদ্ধির পূর্বাভাসের কারণে ইউরো এলাকায় বৃদ্ধি ২০২২ সালের ৩.৩ শতাংশ থেকে ২০২৩ সালে ০.৭ শতাংশে হ্রাস পাবে অনুমান করা হয়েছে। উদীয়মান বাজার এবং উন্নয়নশীল অর্থনীতির উৎপাদন বৃদ্ধি ২০২২ সালের ৪.১ শতাংশ থেকে ২০২৩ এবং ২০২৪ উভয় সালেই ৪.০ শতাংশে কিছুটা হ্রাস পাবে বলে অনুমান করা হয়েছে। তবে প্রধান পাঁচটি ভৌগোলিক অঞ্চলের দুটি দেশের প্রবৃদ্ধি ২০২৩ সালে বৃদ্ধি পাবে বলে আশা করা হয় এবং তারপর ২০২৪ সালে কমবে। প্রধানত উচ্চ খরচ বৃদ্ধি এবং প্রত্যাশিত নীট রপ্তানির চেয়ে শক্তিশালী হওয়ার কারণে চীনের উৎপাদন ২০২২ সালের প্রকৃত প্রবৃদ্ধি ৩.০ শতাংশ থেকে ২০২৩ সালে ৫.০ শতাংশ বৃদ্ধির অনুমান করা হয়। অন্যদিকে ভারতের উৎপাদন বৃদ্ধি ২০২৩ সালে ০.৯ শতাংশ পয়েন্ট কমে ৬.৩ শতাংশ যা ২০২২ সালে প্রকৃত বৃদ্ধির ৭.২ শতাংশ অনুমান করা হয় যা শক্তিশালী অভ্যন্তরীণ বিনিয়োগের ফলাফলকে প্রতিফলিত করে। অধিকাংশ দেশে মূল্যস্ফীতি কমছে কিন্তু অর্থনীতি এবং মূল্যস্ফীতির ব্যবস্থা ভিন্নতা সহ উচ্চ রয়ে গেছে।

ওয়ার্ল্ড ইকোনমিক আউটলুক অক্টোবর ২০২৩ অনুসারে, কিছু ইতিবাচক সূচকের পাশাপাশি কিছু লক্ষ্যণীয় ঝুঁকি এবং অনিশ্চয়তা রয়েছে যা বিশ্ব অর্থনৈতিক কর্মক্ষমতাকে নেতিবাচকভাবে প্রভাবিত করতে পারে। ইতিবাচক দিক হলো কম শক্তির দাম থেকে প্রত্যাশিত ব্যয় বৃদ্ধি শোষণের জন্য লাভের মার্জিনের সংকোচনের চেয়ে শক্তিশালী এবং চাকরির শূন্যপদ হ্রাসের কারণে মূল্যস্ফীতি প্রত্যাশার চেয়ে দ্রুত হ্রাস পেতে পারে।

বাংলাদেশের অর্থনীতির গতিধারা

বাহ্যিক খাতে কিছু অসুবিধা থাকা সত্ত্বেও বাংলাদেশের অর্থনীতি অর্থবছর ২৩ এ যুক্তিসঙ্গতভাবে শক্তিশালী প্রকৃত জিডিপি প্রবৃদ্ধি প্রদর্শন করে। বিনিয়োগ বৃদ্ধি এবং কর্মসংস্থানের সুযোগ সৃষ্টির লক্ষ্যে বেশ কিছু আর্থিক ও মুদানীতির পদক্ষেপের মাধ্যমে এই প্রবৃদ্ধি অর্জন করা হয়েছে। বিবিএস সাময়িকভাবে অর্থবছর ২৩ এর জন্য ৬.০৩ শতাংশ প্রকৃত জিডিপি বৃদ্ধির হার অনুমান করেছে যা অর্থবছর ২২ এ ৭.১০ শতাংশ ছিল।

অর্থবছর ২৩ এ জিডিপিতে কৃষির অবদান ১১.২০ শতাংশ যার মধুর প্রবৃদ্ধি অর্থবছর ২২ এ ৩.০৫ শতাংশ থেকে অর্থবছর ২৩ এ ২.৬১ শতাংশে পৌঁছেছে। এই সময়ে বন এবং সংশ্লিষ্ট সেবা এবং পশু পালন উপখাতের প্রবৃদ্ধি আগের বছরের তুলনায় কিছুটা বেড়েছে। যাইহোক ফসল এবং উদ্যানখাতে এবং মৎস্য উপখাতের প্রবৃদ্ধি উল্লেখযোগ্যভাবে অর্থবছর ২৩ এ যথাক্রমে ২.২৬ শতাংশ এবং ১.১৪ শতাংশে নেমে এসেছে যা অর্থবছর ২২ এ ২.৬১ শতাংশ এবং ২.৬৪ শতাংশ ছিল। অর্থবছর ২৩ এ শিল্প খাত জিডিপিতে ৩৭.৫৬ শতাংশ অবদান রেখেছিল এবং ৮.১৮ শতাংশ বৃদ্ধি পায় যা অর্থবছর ২২ এর ৯.৮৬ শতাংশ প্রবৃদ্ধির চেয়ে কম। এই প্রবৃদ্ধি খনি ও খননের (অর্থবছর ২৩ এ ৫.৭৪ শতাংশ থেকে অর্থবছর ২২ এ -১.১২ শতাংশ); এবং জল সরবরাহ, পয়ঃনিষ্কাশন, বর্জ্য ব্যবস্থাপনা এবং প্রতিকার কার্যক্রম (অর্থবছর ২৩ এ ১০.০২ শতাংশ থেকে অর্থবছর ২২ এ ৯.৫৪ শতাংশ) উপ-খাত বৃদ্ধির দ্বারা সমর্থিত ছিল। সেবা খাতে জিডিপির অবদান সবচেয়ে বেশি। এই খাতের অবদান অর্থবছর ২৩ এ জিডিপির ৫১.২৪ শতাংশ, যা অর্থবছর ২২ এর ৫১.৪৮ শতাংশের চেয়ে সামান্য কম। সেবা খাত অর্থবছর ২৩ এ ৫.৮৪ শতাংশ বৃদ্ধি পেয়েছে যা অর্থবছর ২২ এর ৬.২৬ শতাংশ প্রবৃদ্ধির চেয়ে কম। অর্থবছর ২৩ এ বারো মাসের গড় CPI মূল্যস্ফীতি সারা বছর ধরে উর্ধ্বমুখী প্রবণতা দেখিয়েছে। অর্থবছর ২৩ এর শুরুতে (জুলাই ২০২২), বারো মাসের গড় CPI মুদ্রাস্ফীতি ২০২২ সালের জুনে ৬.১৫ শতাংশ থেকে ৬.৩৩ শতাংশের সামান্য বৃদ্ধির সাথে এবং অর্থবছর ২৩ এর শেষে ৯.০২ শতাংশের তীব্র বৃদ্ধির সাথে পৌঁছেছে (বেস: ২০২১-২২) = ১০০)। ব্রড মানি (M2) প্রবৃদ্ধি অর্থবছর ২৩ এ ১০.৪৮ শতাংশ বৃদ্ধি পেয়েছে যা অর্থবছর ২২ এর ৯.৪৩ শতাংশ থেকে কিছুটা বেড়েছে এটি ১১.৫ শতাংশ বৃদ্ধির প্রোগ্রামড সিলিং থেকে কম ছিল।

অর্থবছর ২৩ এ বেসরকারি খাতের ঋণ ১০.৫৭ শতাংশ বৃদ্ধি পেয়েছে যা অর্থবছর ২৩ এর লক্ষ্যমাত্রা ১৪.১ শতাংশ বৃদ্ধির চেয়ে কম এবং অর্থবছর ২২ এ প্রকৃত প্রবৃদ্ধি ১৩.৬৬ শতাংশ। যাইহোক বেসরকারী খাতে ঋণের নিম্ন প্রবৃদ্ধি মার্কিন ডলারের (ইউএসডি) বিপরীতে বাংলাদেশী টাকার (বিডিটি) উল্লেখযোগ্য অবচয়সহ আমদানি হ্রাসের কারণে হতে পারে। অর্থবছর ২৩ এ রপ্তানি (f.o.b) বেড়েছে ৬.২৮ শতাংশ এবং আমদানি (f.o.b) কমেছে ১৫.৭৬ শতাংশ। অর্থবছর ২৩ এ মোট রপ্তানি (f.o.b) ছিল USD ৫২৩৪০ মিলিয়ন যা অর্থবছর ২২ এ USD ৪৯২৪৫ মিলিয়ন ছিল। অন্যদিকে মোট আমদানি (f.o.b) অর্থবছর ২২ এ USD ৮২৪৯৫ মিলিয়ন থেকে অর্থবছর ২৩ এ USD ৬৯৪৯৫ মিলিয়ন দাঁড়িয়েছে। শ্রমিকদের রেমিট্যান্স প্রবাহ ২.৭৫ শতাংশ সামান্য বৃদ্ধি পেয়েছে এবং অর্থবছর ২৩ এ USD ২১৬১০.৭৩ মিলিয়নে দাঁড়িয়েছে যা অর্থবছর ২২ এ USD ২১০৩১.৬৮ মিলিয়ন ছিল। ২০২৩ সালের জুনের শেষে মোট আন্তর্জাতিক বৈদেশিক মুদার রিজার্ভ ৩১২০২.৯৮ মিলিয়ন মার্কিন ডলারে দাঁড়িয়েছে যা ৪.৬ মাসের সম্ভাব্য আমদানি পেমেন্ট কভার করার জন্য যথেষ্ট যা ২০২২ সালের জুনের শেষে USD ৪১৮২৬.৭৩ মিলিয়ন ছিল।

অভ্যন্তরীণ ও বাহ্যিক খাতে বেশ কিছু ধাক্কার কারণে অর্থবছর ২৩ এ বাংলাদেশের অর্থনীতির প্রবৃদ্ধি আগের বছরের তুলনায় কম ছিল। বাংলাদেশের অর্থনীতি এখনও তার প্রাক-কোভিড-১৯ মহামারীর তেজী বৃদ্ধির স্তরে পুনরায় শুরু করতে পারেনি। সরকারের চলমান উন্নয়ন কর্মকান্ড এবং সরকারি কিছু মেগা বিনিয়োগ প্রকল্পের সমাপ্তির ফলে আরও উন্নয়নের সুযোগের আলোকে প্রকৃত জিডিপি প্রবৃদ্ধির লক্ষ্যমাত্রা এবং মূল্যস্ফীতি হার অর্থবছর ২৪ এর জন্য যথাক্রমে ৬.৫ শতাংশ এবং ৭.৫ শতাংশ নির্ধারণ করা হয়েছে।

ব্যাংকিং শিল্পের সম্ভাবনা

বাংলাদেশ ব্যাংক অর্থবছর ২৪ এর প্রথমার্ধের জন্য একটি সংকোচনমূলক মুদ্রানীতির অবস্থান (MPS) গ্রহণ করেছে যাতে আন্তঃ ব্যাংক কল মানি রেট ৭.৭৫ শতাংশের নীতিগত হারের কাছাকাছি থাকে সাথে ২০০ বেসিস পয়েন্ট প্রতিসম স্থায়ী ঋণ সুবিধা হার ৯.৭৫ শতাংশ এবং স্থায়ী আমানত সুবিধা হার ৫.৭৫ শতাংশ অতিক্রম করে। এই পদ্ধতিটি প্রবৃদ্ধি লক্ষ্যমাত্রাকে সমর্থন করে উৎপাদনশীল এবং কর্মসংস্থান সৃষ্টিকারী কর্মকাণ্ডে প্রয়োজনীয় তহবিলের প্রবাহ নিশ্চিত করার সাথে সাথে মূল্যস্ফীতিকে কাঙ্ক্ষিত স্তরে ধারণ করার জন্য সর্বোচ্চ অগ্রাধিকার প্রদান করে। বাজার-চালিত রেফারেন্স রেট যা "SMART" নামে পরিচিত (ট্রেজারি বিলের ছয় মাসের মুভিং এভারেজ রেট) প্রবর্তনের সাথে সাথে ঋণের হারের সীমা ইতিমধ্যেই অপসারণ করা হয়েছে।

উত্তরা ব্যাংক পিএলসি.

উত্তরা ব্যাংক পিএলসি. প্রথম প্রজন্মের বেসরকারী খাতের প্রথম সারির বাণিজ্যিক ব্যাংক। বর্তমানে ২৪৭ টি শাখা, ৩৬ টি উপশাখা ও ৩২টি এটিএম বুথের মাধ্যমে দেশব্যাপী উন্নত সেবা প্রদান করে দেশের ব্যাংকিং ক্ষেত্রে বলিষ্ঠ ভূমিকা রাখছে। ব্যাংকের ব্যবস্থাপনা গঠিত হয়েছে অভিজ্ঞ ব্যাংকারদের সমন্বয়ে যাদের রয়েছে বিভিন্ন পর্যায়ে কাজ করার অভিজ্ঞতা।

উত্তরা ব্যাংক পিএলসি. এর কর্মধারা

সন্তোষজনক অগ্রগতির ধারা বজায় রেখে উত্তরা ব্যাংক সকল ব্যবসায়িক লক্ষ্য পূরণসহ সফলভাবে অধিক মুনাফা অর্জন করেছে। আমানত সংগ্রহ, ঋণ ও অগ্রিম প্রদান, আমদানি ও রপ্তানি ব্যবসা, রেমিটেন্স ব্যবসা এবং মুনাফা অর্জনের ক্ষেত্রে শক্ত ভিত স্থাপনের মাধ্যমে উত্তরা ব্যাংকের কার্যক্রম গ্রাহকদের আস্থা অর্জন করেছে। যার ফলে ব্যাংক আলোচ্য বছরে কর পরবর্তী সুসম মুনাফা প্রবৃদ্ধি অর্জন করেছে।

ব্যাংকের আর্থিক ফলাফল

চলমান প্রবৃদ্ধি ধরে রাখতে উত্তরা ব্যাংক ব্যবস্থাপনা সর্বদাই তারল্য ব্যবস্থাপনা ও মুনাফা অর্জনের মধ্যে সমন্বয় সাধন করে আসছে। সম্পদের পরিমাণ বৃদ্ধির পাশাপাশি গুণগতমান বৃদ্ধির উপরও ব্যবস্থাপনা দৃষ্টি দিচ্ছে। ব্যাংক পরিচালনায় দক্ষ ব্যবস্থাপনা ও শক্তিশালী গ্রাহক ভিত্তি থাকায় আমাদের আর্থিক সূচকগুলো বছর প্রতি উন্নতির দিক নির্দেশ করেছে। ব্যাংকের আর্থিক ফলাফলসমূহ নিম্নরূপঃ

সম্পদ

৩১ ডিসেম্বর ২০২৩ তারিখে ব্যাংকের মোট সম্পদের পরিমাণ ছিল ২৬,৩২১.৬৭ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ২৪,৫৬৫.৯৯ কোটি টাকা এবং বিগত বছরের তুলনায় ১,৭৫৫.৬৮ কোটি টাকা বেশি। ঋণ ও অগ্রীম এবং সিকিউরিটিজে বিনিয়োগ বৃদ্ধির কারণে সম্পদের এই বৃদ্ধি হয়েছে।

নগদ তহবিল

২০২৩ সালে নগদ তহবিল দাঁড়িয়েছে ৪৬৯.৮৭ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ৩৮৩.৭৯ কোটি টাকা।

বাংলাদেশ ব্যাংক ও তার এজেন্টদের সাথে রক্ষিত স্থিতি

২০২৩ সাল শেষে বাংলাদেশ ব্যাংক ও তার এজেন্টদের কাছে গচ্ছিত নগদ স্থিতি দাঁড়িয়েছে ১,১৬৬.১৩ কোটি টাকা যা ২০২২ সাল শেষে ছিল ১,৩৫৪.৮১ কোটি টাকা।

অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের সাথে রক্ষিত স্থিতি

২০২৩ সাল শেষে অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের কাছে গচ্ছিত নগদ স্থিতির পরিমাণ দাঁড়িয়েছে ২৮৯.১৬ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ২২৩.৮০ কোটি টাকা।

বিনিয়োগ

ব্যাংক সর্বদা উচ্চ মুনাফাসম্পন্ন খাতে বিনিয়োগ এবং বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত যুগপৎ বিধিবদ্ধ তারল্য অনুপাত বজায় রাখার উপর অধিকতর গুরুত্ব আরোপ করে। উত্তরা ব্যাংক পিএলসি. সরকারী সিকিউরিটিজের প্রাইমারী ডিলার। প্রাইমারী ডিলার হিসাবে Underwriting Commitment রক্ষার্থে নিলামে অবিক্রিত বন্ড/বিল ক্রয় করতে হয়। এছাড়াও ব্যাংকের বিনিয়োগ কার্যক্রমের মধ্যে ছিল “ বাধ্যতামূলক তারল্য সংরক্ষণ” যা মূলতঃ বিভিন্ন মেয়াদী সরকারী ট্রেজারী বন্ড ও ট্রেজারী বিল, প্রাইজ বন্ড এবং সরকার অনুমোদিত ডিবেঞ্চর ও আইসিবি শেয়ার। আলোচ্য বছরে ব্যাংকের মোট বিনিয়োগের পরিমাণ দাঁড়ায় ৩,৯৭১.৯৮ কোটি টাকা যা বিগত বছরের ৩,৭০৮.১৩ কোটি টাকার চেয়ে ২৬৩.৮৫ কোটি টাকা বেশি বৃদ্ধি পেয়েছে।

৩১ ডিসেম্বর ২০২৩ তারিখে খাত ভিত্তিক বিনিয়োগের বিবরণ নিম্নে বর্ণিত হলোঃ

বিনিয়োগের খাতসমূহ	(কোটি টাকায়)
ট্রেজারী বিল ও বন্ড	৩,৫৯৪.৩২
আই সি বি (অনুমোদিত) শেয়ার ও ডিবেঞ্চর	০.৫৯
সার্বভিনেটেড বন্ড	১৮৪.১৩
পার্সিচুয়াল বন্ড	১০.০০
সুকুক বন্ড	৪৭.০০
কর্পোরেট বন্ড	১৫.০০
প্রোফারেন্স শেয়ার	১৩.৫০
কোম্পানির শেয়ার - কোটেড	১০৫.০৫
কোম্পানির শেয়ার - আনকোটেড	২.০৫
অন্যান্য	০.৩৪
মোট	৩,৯৭১.৯৮

ঋণ ও অগ্রিম

নতুন শিল্প প্রকল্পে অর্থায়ন, চলতি মূলধন, ব্যবসায় অর্থায়ন ও বৈদেশিক বাণিজ্য এবং অন্যান্য খাতে অর্থায়নের জন্য ব্যাংক বিভিন্ন ঋণ কার্যক্রমে অংশগ্রহণ অব্যাহত রেখেছে। পোর্টফলিও সুসংহত ও বহুমুখীকরণের মাধ্যমে বিশেষ শ্রেণীর ঋণগ্রহীতার মধ্যে ঋণ প্রদান কার্যক্রম কেন্দ্রীভূত না রেখে বহুমুখী খাতসমূহে নতুন সম্ভাবনাময় শিল্প উদ্যোক্তা বা উদ্যোগী ব্যবসায়ীকে ঋণ প্রদানের চেষ্টা অব্যাহত রাখা হয়েছে। ঋণ ও অগ্রিম প্রদানের ক্ষেত্রে উত্তরা ব্যাংক পিএলসি. ২০২৩ সালে ১০.৮৪ শতাংশ অগ্রগতি সাধন করেছে। ২০২৩ সালের ডিসেম্বরে ঋণ ও অগ্রিমের পরিমাণ দাঁড়িয়েছে ১৮,১৭৩.১৯ কোটি টাকা, যা ২০২২ সালে ছিল ১৬,৩৯৬.৫৩ কোটি টাকা। আলোচ্য বছরে শাখা প্রতি গড় ঋণের পরিমাণ ছিল ৭৩.৫৮ কোটি টাকা। খাত ভিত্তিক সুসম ঋণের বন্টনের মাধ্যমে ব্যাংক তার পোর্টফলিও সুসংহত করেছে।

কৃষি ঋণ

কৃষি আমাদের সমগ্র অর্থনৈতিক উন্নতির চাবিকাঠি। দেশের কৃষিজ পণ্যের উৎপাদন বৃদ্ধি এবং বিপুল গ্রামীণ জনগোষ্ঠীর কর্মসংস্থানের সুযোগ সৃষ্টির মাধ্যমে তাদের আয় বৃদ্ধির লক্ষ্যে উত্তরা ব্যাংক পিএলসি. বিভিন্ন প্রকার কৃষি/পল্লী ঋণ কার্যক্রম অব্যাহত রেখেছে। উত্তরা ব্যাংক পিএলসি. বর্তমানে প্রায় সকল শাখার মাধ্যমে অত্যন্ত সহজ শর্তে স্বচ্ছ প্রক্রিয়ায় কৃষকদের সরাসরি কৃষিঋণ বিতরণ করছে। এক্ষেত্রে ভূমিহীন প্রান্তিকচাষী, বর্গাচাষী এবং কৃষিকাজে অগ্রহী নারী ও পুরুষ সকলে কৃষিঋণ পাওয়ার যোগ্য বলে বিবেচিত হয়। কৃষি ঋণের খাতসমূহ হলো ফসলী ঋণ, সেচ যন্ত্রপাতি, কৃষি যন্ত্রপাতি, পশুসম্পদ, মৎস্য চাষ (চিংড়িসহ), শস্যগুদাম, দারিদ্র্য বিমোচন ও অন্যান্য। আলোচ্য বছরে শেষে কৃষি খাতে বিতরণকৃত ঋণের স্থিতি দাঁড়িয়েছে ৩৮১.৬৩ কোটি টাকা যা বিগত বছরে ছিল ৪৬৩.৬৭ কোটি টাকা।

এসএমই (SME) অর্থায়ন

সব ধরনের অর্থনীতিতে বিশেষভাবে উন্নয়নশীল দেশের অর্থনীতিতে এসএমই খুবই গুরুত্বপূর্ণ ও উল্লেখযোগ্য অবদান রাখে। এসএমই খাতে বিনিয়োগ ব্যাংকের পোর্টফলিও ঝুঁকি কমিয়ে আনতে ব্যাপকভাবে সাহায্য করে। ক্ষুদ্র ও মাঝারী শিল্পোদ্যোগে (SME) অর্থায়ন উন্নয়নশীল দেশে অর্থনৈতিক উন্নয়নে অন্যতম চালিকাশক্তি। উত্তরা ব্যাংক পিএলসি. বাংলাদেশ ব্যাংকের বিধিবিধান/দিক নির্দেশনা মেনে ক্ষুদ্র ও মাঝারী শিল্পোদ্যোগে অর্থায়নের ওপর জোর প্রদান করে চলেছে। ব্যাংকের কৌশল হচ্ছে এসএমই (SME) এর আওতাভুক্ত বিভিন্ন ক্ষুদ্র ও মাঝারী পর্যায়ের উৎপাদনকারী, ব্যবসায়ী এবং সেবা প্রদানকারীকে চলতি মূলধন ঋণ এবং মেয়াদী ঋণ দিয়ে সাহায্য করা।

২০২৩ সালে ব্যাংক এসএমই সেক্টরে ৩,৫৩৭.১৯ কোটি টাকা বিতরণ করেছে তন্মধ্যে ক্ষুদ্র ব্যবসা ঋণ ছিল ২,৬৭৮.৩১ কোটি টাকা এবং মাঝারী ব্যবসা ঋণ ছিল ৮৫৮.৮৮ কোটি টাকা। আলোচ্য বছর শেষে উক্ত সেক্টরে স্থিতি দাঁড়িয়েছে ৯,৬৭৯.৫৬ কোটি টাকা যা বিগত ২০২২ সাল শেষে ছিল ৭,৯৮৫.২৬ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ২১.২২ শতাংশ। ক্রেডিট পোর্টফলিও বহুমুখীকরণ করার পাশাপাশি ঋণ ঝুঁকি হ্রাস করার লক্ষ্যে এখন এসএমই সেক্টরে ঋণ প্রদানকে গুরুত্ব দেয়া হচ্ছে।

ভোক্তা ঋণ প্রকল্প:

৩১ ডিসেম্বর ২০২৩ তারিখে সমাপ্ত বছরে ভোক্তা ঋণ প্রকল্পের স্থিতি ছিল ১,২৬৭.৫৯ কোটি টাকা যার মধ্যে উত্তর গৃহ ঋণ সংস্কার প্রকল্পের স্থিতির পরিমাণ ছিল ১,১৭৪.১০ কোটি টাকা, গৃহ ঋণ/ফ্ল্যাট ঋণ প্রকল্পের স্থিতির পরিমাণ ছিল ৫১.০৭ কোটি টাকা, ক্রেডিট কার্ড খাতে ছিল ৩৫.৮৭ কোটি টাকা এবং অন্যান্য ভোক্তা ঋণ প্রকল্প সমূহে ছিল ৬.৫৫ কোটি টাকা। ২০২২ সাল শেষে ভোক্তা ঋণের মোট স্থিতি ছিল ১,২৯৬.৫৫ কোটি টাকা। উল্লেখ্য যে, ভোক্তা ঋণ প্রকল্প সমূহের ঋণ আদায়ের হার সন্তোষ জনক।

দারিদ্র্য বিমোচন খাতে অর্থায়ন

ব্যাংক বিভিন্ন শাখার মাধ্যমে উদ্যমী ক্ষুদ্র উদ্যোক্তাদের মাঝে অগ্রাধিকার খাত ভিত্তিক বাণিজ্যিক ঋণ প্রদানের কর্মসূচী অব্যাহত রেখেছে। এ উদ্দেশ্যে বিত্তহীন জনগোষ্ঠীর কর্মসংস্থানের সুযোগ সৃষ্টি এবং তাদের দারিদ্র্য বিমোচনের লক্ষ্যে ব্যাংক হাঁস মুরগী পালন এবং মৎস্য ও পশুপালন খাতে ঋণ প্রদান করে আসছে। উক্ত খাতে ৩১ ডিসেম্বর ২০২৩ সালে স্থিতি ছিল ৫.৪৩ কোটি টাকা।

নারী স্বনির্ভর ঋণ প্রকল্পে অর্থায়ন

উত্তরা ব্যাংক বিশ্বাস করে শুধুমাত্র অর্থনৈতিক মুক্তির মাধ্যমে নারীর সত্যিকারের ক্ষমতায়ন সম্ভব। ব্যবসা পরিচালনায় মহিলাদের উৎসাহিত করার লক্ষ্যে “নারী স্বনির্ভর ঋণ প্রকল্প” নামক একটি স্কীমের আওতায় নারী উদ্যোক্তাদের মাঝে ক্ষুদ্র ও কুটির শিল্পে ব্যাংক অর্থায়ন করেছে। ২০২৩ সালে উক্ত খাতের স্থিতির পরিমাণ ছিল ৬.৩১ কোটি টাকা।

সিডিকেটেড অর্থায়ন

সিডিকেশনের মাধ্যমে বড় আকারের ঋণ অর্থায়ন করা হয় এবং ঋণের ঝুঁকি একাধিক ব্যাংকের মধ্যে ছড়িয়ে দেওয়া হয়। এর মাধ্যমে ঋণের গ্রাহকগণ সহজেই বড় আকারের ঋণ সংগ্রহের সুযোগ পায় এবং এক প্রস্থ দলিল সম্পাদন করলেই চলে কিন্তু এর জন্য ঋণ গ্রহীতাকে একাধিক প্রতিষ্ঠানের দ্বারস্থ হতে হয় না। ২০২৩ সালে উক্ত খাতে উত্তরা ব্যাংকের ঋণের স্থিতি দাঁড়িয়েছে ৫৮.৬৯ কোটি টাকা যা ২০২২ সালে ছিল ৮৫.৬৫ কোটি টাকা। উত্তরা ব্যাংক সিডিকেট অর্থায়নে অংশগ্রহণকারী হিসাবে কাজ করেছে।

কর্পোরেট অর্থায়ন

বড় এবং মাঝারী ধরনের কর্পোরেট ব্যবসাগুলোর জন্য ব্যাংকের রয়েছে বিস্তৃত সেবা। কর্পোরেট গ্রাহকের ব্যবসায়িক পরিবেশ, অর্থনৈতিক প্রয়োজনীয়তা এবং প্রবৃদ্ধির অভ্যন্তরীণ কৌশলের উপর ভিত্তি করে বিদ্যমান সম্পর্ক বজায় রেখে তাদেরকে অর্থায়ন সাহায্য প্রদান করা হয়। ব্যাংক নিজস্ব অর্থায়ন অথবা সিডিকেটেড/ক্লাব অর্থায়নের মাধ্যমে কর্পোরেট গ্রাহকদের আর্থিক সুবিধা প্রদান করে থাকে। ব্যাংকের কর্পোরেট বিনিয়োগ, দীর্ঘ মেয়াদী পরিকল্পনা এবং আর্থ-সামাজিক অবস্থা বিবেচনায় বিভিন্ন ধরনের ব্যবসায়/শিল্পে খাতওয়ারী সুমম বন্টনের মাধ্যমে সুবিন্যস্ত।

লিজ ফাইন্যান্স

শিল্প উদ্যোক্তাদের মূলধন যন্ত্রপাতি, চিকিৎসা সরঞ্জাম, কম্পিউটার এবং অন্যান্য সামগ্রী সংগ্রহে সহযোগিতা ও উৎসাহ দিতে এই প্রকল্পটি প্রণয়ন করা হয়েছে। ঋণ সম্প্রসারণের লক্ষ্যে উত্তরা ব্যাংকে লিজ ফাইন্যান্সিং সেবা চালু রয়েছে। আলোচ্য বছরে উক্ত ঋণ হিসাবে স্থিতি দাঁড়িয়েছে ৩২.০৩ কোটি টাকা যা ২০২২ সালে ছিল ৩৯.৩১ কোটি টাকা।

এছাড়াও ব্যাংক যে সকল ক্ষেত্রে তার ব্যবসা সম্প্রসারণ করেছে সেগুলো প্রধানত আমদানি ও রপ্তানী, বানিজ্যিক প্রতিষ্ঠান, স্টীল রি-রোলিং কারখানা, তৈরী পোষাক শিল্প, টেক্সটাইল, ভোজ্য তেল, সিমেন্ট কারখানা ইত্যাদি।

মন্দ ঋণ ব্যবস্থাপনা

ঋণের গুণগতমান বজায় রাখা ও তা উন্নয়নের লক্ষ্যে ঋণ পর্যবেক্ষণ একটি চলমান প্রক্রিয়া। সম্পদের উচ্চমান বজায় রাখার জন্য ব্যাংক সদা সচেষ্ট রয়েছে। ব্যাংকের গ্রাহকদের সন্তোষজনক ব্যবসায়িক লেনদেন ও সহ-জামানতের উপর গুরুত্ব আরোপের পাশাপাশি প্রদত্ত ঋণের গুণগতমান উন্নত রাখা এবং ঋণ শ্রেণীকৃত হওয়ার প্রবণতা হ্রাস করার জন্য ঋণ তদারকি বিভাগের কার্যক্রম জোরদার করা হয়েছে। ব্যাংকিং সেক্টরে অস্থিরতার ফলে ২০২৩ সালে ব্যাংকের মন্দ ঋণের পরিমাণ দাঁড়িয়েছে ৯৯১.৮৩ কোটি টাকা যা ২০২২ সালে ছিল ১,১১৯.৬৮ কোটি টাকা।

দায়সমূহ

৩১ ডিসেম্বর ২০২৩ এ ব্যাংকের মোট দায় ছিল ২৪,০৫৩.১৮ কোটি টাকা যা আগের বছরের তুলনায় ১,৫২১.০৩ কোটি টাকা বেশী। গ্রাহক আমানত বৃদ্ধিই এর প্রধান কারণ।

ব্যাংক, আর্থিক প্রতিষ্ঠান থেকে ঋণ গ্রহণ

ব্যাংকের ট্রেজারী ডিভিশন মুদ্রা বাজার থেকে ঋণ গ্রহণ/প্রদান করে থাকে। ২০২৩ সালে উত্তরা ব্যাংক পিএলসি. এর অন্যান্য ব্যাংক, আর্থিক প্রতিষ্ঠানের নিকট থেকে ওভার নাইট ধারের পরিমাণ ২৯৯.৫২ কোটি টাকা যা বিগত বছরে ছিল ১৮৬.৪২ কোটি টাকা। ব্যাংকের ধারের মধ্যে রয়েছে বাংলাদেশ ব্যাংকের এসএমই ঋণের আওতায় পূনঃ অর্থায়ন ও মহিলা উদ্যোক্তা উন্নয়নে এসএমই ঋণের পূনঃ অর্থায়ন ইত্যাদি।

আমানত

ব্যাংকের তহবিলের প্রধান উৎস হচ্ছে আমানত। উত্তরা ব্যাংক পিএলসি. ৩১ ডিসেম্বর ২০২৩ পর্যন্ত ২০,৬৮৭.৪০ কোটি টাকা আমানত সংগ্রহ করেছে যা ২০২২ সালে ছিল ১৯,৬১৪.১২ কোটি টাকা। এ সময়ে আমানত বৃদ্ধি পায় ১,০৭৩.২৮ কোটি টাকা। প্রতিযোগিতামূলক সুদের হার, আকর্ষণীয় আমানত প্রকল্পসমূহ, আমানত সংগ্রহের কার্যকর প্রচেষ্টা এবং ব্যাংকের উপর গ্রাহকদের আস্থা আমানতের অগ্রগতিতে অবদান রেখেছে।

মূলধন

আলোচ্য বছরে ব্যাংকের অনুমোদিত মূলধন ছিল ১৫০০.০০ কোটি টাকা। ব্যাংকের ২০২৩ সালে পরিশোধিত মূলধনের পরিমাণ দাঁড়ায় ৭৩৪.০১ কোটি টাকায়। ২০২৩ সালে ব্যাংকের শেয়ারহোল্ডারদের মোট ইকুইটির পরিমাণ দাঁড়ায় ২,২৬৮.৪৯ কোটি টাকা যা ২০২২ সালে ছিল ২,০৩৩.৮৪ কোটি টাকা।

বিধিবদ্ধ ও অন্যান্য সঞ্চিতি

আলোচ্য বছর শেষে ব্যাংকের বিধিবদ্ধ ও অন্যান্য সঞ্চিতি দাঁড়ায় ১,৫৩৪.৪৮ কোটি টাকা যা বিগত বছরে ছিল ১,৩৯০.১০ কোটি টাকা।

অন্যান্য দায়

২০২৩ সালে ব্যাংকের অন্যান্য দায় ৩,০৬৬.২৬ কোটি টাকা যা বিগত বছরে ছিল ২,৭৩১.৬০ কোটি টাকা।

সুদ আয়

২০২৩ সালে ব্যাংক ১,৪৬৩.১৭ কোটি টাকা সুদ থেকে আয় করেছে যা ২০২২ সালে ছিল ১,২৮০.১৩ কোটি টাকা। নতুন নতুন ঋণ ও অগ্রীম বিতরণের কারণে সুদ আয় বেড়েছে। এক্ষেত্রে প্রবৃদ্ধির হার ১৪.৩০ শতাংশ।

সুদ ব্যয়

২০২৩ সালে ব্যাংকের সুদ ব্যয় দাঁড়িয়েছে ৬৬৭.৮৫ কোটি টাকা যা ২০২২ সালে ছিল ৫৯৭.৯৩ কোটি টাকা। বিগত বছরের তুলনায় সুদ ব্যয় ১১.৬৯ শতাংশ বেশি। ব্যাংকের আমানত বৃদ্ধিই সুদ খাতে ব্যয় বৃদ্ধির কারন।

নীট সুদ আয়

২০২৩ সালে ব্যাংকের নীট সুদ আয় দাঁড়িয়েছে ৭৯৫.৩২ কোটি টাকা যা ২০২২ সালে ছিল ৬৮২.২০ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ১৬.৫৮ শতাংশ।

বিনিয়োগ আয়

২০২৩ সালে ব্যাংকের বৈশীরাংশ ভাগ বিনিয়োগ ছিল দীর্ঘমেয়াদী বন্ডে যা হতে বিনিয়োগ আয়ের পরিমাণ দাঁড়ায় ৩১৬.৩৭ কোটি টাকা যা বিগত বছরে ছিল ৩০৬.৫৯ কোটি টাকা।

কমিশন, বিনিময় ও অন্যান্য আয়

আলোচ্য বছরে কমিশন, বিনিময় ও অন্যান্য খাতে আয় হয়েছে ১১৬.২৩ কোটি টাকা যা গত বছরে ছিল ১৯০.৭৭ কোটি টাকা।

পরিচালন ব্যয়

২০২৩ সালে ব্যাংকের মোট পরিচালন ব্যয় হয়েছে ৬৪৩.১২ কোটি টাকা যা ২০২২ সালে ছিল ৬৮১.৩০ কোটি টাকা।

কর পূর্ব আয়

২০২৩ সালে ব্যাংকের কর পূর্ব আয় ৬০১.৬৬ কোটি টাকা যা পূর্ববর্তী বছর ছিল ৫০৭.১১ কোটি টাকা।

কর পরবর্তী আয়

২০২৩ সালে কর পরবর্তী আয় ছিল ৩২০.৩৯ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ২৬৯.৮৯ কোটি টাকা।

কার্যক্রমের ফলাফল ও মুনাফা উপযোজন

২০২৩ সালে ব্যাংকের পরিচালনাগত মোট মুনাফা ৬৯৪.৪৬ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ৫৯৫.২১ কোটি টাকা। ২০২৩ সালে ব্যাংকের মোট (Gross) আয়ের পরিমাণ ২,০০৫.৪৩ কোটি টাকা যা বিগত বছরে ছিল ১,৮৭৪.৪৫ কোটি টাকা এবং ২০২৩ সালে ব্যাংকের মোট (Gross) ব্যয়ের পরিমাণ ১,৩১০.৯৭ কোটি টাকা, ২০২২ সালে যার পরিমাণ ছিল ১,২৭৯.২৩ কোটি টাকা।

পরিচালনা পর্ষদ কর্তৃক ২০২৩ সালের মুনাফা বন্টনের সুপারিশমালা নিম্নে প্রদত্ত হলো

(টাকার অঙ্কে)

বিবরণ	২০২৩	২০২২
কর পরবর্তী মুনাফা	৩,২০৩,৮৫০,২১৪	২,৬৯৮,৯৩৬,৪০৩
যোগ: পূর্ববর্তী বছরের রক্ষিত উদ্ধৃত	৪৯৮,১৩৯,১১১	৩২২,৯৬১,৪৫০
সমন্বয়	-	-
বন্টনযোগ্য মুনাফা	৩,৭০১,৯৮৯,৩২৫	৩,০২১,৮৯৭,৮৫৩
পরিচালনা পর্ষদ কর্তৃক সুপারিশকৃত বন্টন:		
বিধিবদ্ধ সঞ্চিতিতে স্থানান্তর	৯০০,০০০,০০০	৭০০,০০০,০০০
স্টার্ট-আপ ফান্ডে স্থানান্তর	৩২,০৩৮,৫০২	২৬,৯৮৯,৩৬৪
প্রস্তাবিত লভ্যাংশ :		
স্টক (২০২৩-১২.৫০%, ২০২২-১৪.০০%)	৯১৭,৫১১,৯৪০	৯০১,২৩৪,৬৯০
নগদ (২০২৩-১৭.৫০%, ২০২২-১৪.০০%)	১,২৮৪,৫১৬,৭০৯	৯০১,২৩৪,৬৮৮
রক্ষিত উদ্ধৃত	৫৬৭,৯২২,১৭৪	৪৯২,৪৩৯,১১১

ঋণের বিপরীতে প্রভিশন

আলোচ্য বছরে বাংলাদেশ ব্যাংকের সংশোধিত নির্দেশনা মোতাবেক ডিসেম্বর ২০২৩ হিসাব অনুযায়ী শ্রেণীকৃত ও অশ্রেণীকৃত ঋণ এবং অগ্রিমের জন্য প্রয়োজনীয় সংস্থান ৫৫৮.০৯ কোটি টাকার বিপরীতে ব্যাংক ৫৫৮.১৯ কোটি টাকা সংরক্ষণ করেছে। উল্লেখ্য যে, শ্রেণীকৃত ও অশ্রেণীকৃত ঋণ ও অগ্রিম এবং অফ ব্যালেন্সশিট এক্সপোজার এর বিপরীতে ব্যাংকের আবশ্যকীয় সংরক্ষণের কোন ঘাটতি নেই।

কর প্রভিশন

আলোচ্য বছরের কর প্রভিশন দাঁড়িয়েছে ২৮১.২৭ কোটি টাকা যা গত বছরে ছিল ২৩৭.২২ কোটি টাকা। ইন্টারন্যাশনাল হিসাব মান (আই.এ.এস) ১২ অনুযায়ী আয় করের সংস্থান রাখা হয়েছে।

আই.এ.এস. এবং আই. এফ. আর. এস. এর প্রয়োগ

ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড (আই.এ.এস) এবং ইন্টারন্যাশনাল ফাইন্যানশিয়াল রিপোর্টিং সিস্টেম (আই.এফ.আর.এস), ইনস্টিটিউট অব চার্টার্ড একাউন্টেন্টস অব বাংলাদেশ (আইসিএবি) কর্তৃক গৃহীত হয়েছে। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি), বাংলাদেশ ব্যাংক, আই.এ.এস এবং আই.এফ.আর.এস প্রয়োগ বাধ্যমূলক করেছে। আর্থিক বিবরণী প্রস্তুত করার ক্ষেত্রে উপরোক্ত নীতিমালা ও পদ্ধতি পরিপালন করা হয়েছে।

লভ্যাংশ

৩১ ডিসেম্বর ২০২৩ সালের সমাপ্ত বছরের জন্য ১২.৫০ শতাংশ স্টক লভ্যাংশ ও ১৭.৫০ শতাংশ নগদ লভ্যাংশ ঘোষণা করতে পেরে ব্যাংকের পরিচালনা পর্ষদ অত্যন্ত আনন্দিত। এই ঘোষণা ৪১ তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারদের অনুমতিক্রমে কার্যকর করা হবে।

ট্রেজারী কার্যক্রম

আন্তর্জাতিক মানদণ্ড এবং বাংলাদেশ ব্যাংকের নীতিমালা অনুসারে প্রণীত কোর রিস্ক ম্যানেজমেন্ট পলিসি'র সাথে সামঞ্জস্য রেখে অত্র ব্যাংকের ট্রেজারী বিভাগকে পূর্ণগঠিত করে তিন অংশে বিভক্ত করা হয়েছে ১। ট্রেজারী ফন্ট অফিস ২। ট্রেজারী মিড অফিস এবং ৩। ট্রেজারী ব্যাক অফিস। নগদ তহবিল সংরক্ষণ (CRR) ও বিধিবদ্ধ তারল্য সংরক্ষণ (SLR) বজায় রেখে উদ্বৃত্ত তহবিলের সঠিক ব্যবহার ট্রেজারী বিভাগের অন্যতম প্রধান কাজ। সরকারী ট্রেজারী বিল, ট্রেজারী বন্ড, সরকারী সিকিউরিটিজের প্রাইমারী ইস্যু এবং ইস্যু পরবর্তী সেকেন্ডারী মার্কেটে সেগুলোর ক্রয় বিক্রয়ের কার্যক্রম ট্রেজারী বিভাগের মাধ্যমে পরিচালিত হচ্ছে। আলোচ্য বছরেও ট্রেজারী কার্যক্রম প্রধানত স্থানীয় মুদ্রাবাজারকেন্দ্রিক ছিল, যার মধ্যে প্রাথমিকভাবে মেয়াদী বিনিয়োগ এবং আন্তঃব্যাংক চাহিদা মাত্র ঋণ গ্রহণ ও প্রদান উল্লেখযোগ্য। এছাড়াও ট্রেজারীর মানি মার্কেট বিভাগ Repo এবং Reverse Repo ইত্যাদি Product এর মাধ্যমে দক্ষতার সাথে কাজ করে যাচ্ছে। আলোচ্য বছরে ব্যাংক বৈদেশিক মুদ্রা বাজার এবং প্রাইমারী ডিলার (PD) হিসাবে বিভিন্ন রকম চ্যালেঞ্জের সম্মুখীন হয় এবং বিভিন্ন ঝুঁকির সাথে সংশ্লিষ্ট নতুন নতুন রেশুলেশনও সংযোজিত হয়। তা সত্ত্বেও ব্যাংক দক্ষতার সাথে তার দেশীয় মুদ্রার চাহিদা পূরণ করেছে। দেশের আর্থিক ও রাজস্বনীতি এবং বাংলাদেশ ব্যাংক কর্তৃক ইস্যুকৃত Core Risk Management সম্পর্কিত নির্দেশনার আলোকে ব্যাংকের ট্রেজারী কার্যক্রম পরিচালিত হচ্ছে।

মূলধন পর্যাণ্ডতা

বাংলাদেশ ব্যাংকের নীতিমালা অনুযায়ী প্রয়োজনীয় মূলধনের বিপরীতে রক্ষিত মূলধনের পরিমাণকে মূলধন পর্যাণ্ডতা বুঝায়। ইহা একটি ব্যাংকের সার্বিক আর্থিক চিত্রের প্রতিফলন ও দুঃসময়কালীন ঝুঁকির বিপরীতে আমানতকারীদের স্বার্থ সংরক্ষণ এবং আস্থা অর্জনে রক্ষাকবজ। ২০২৩ সালের ৩১ ডিসেম্বরের Tier-I এবং Tier-II হিসাবে আবশ্যিকীয় মূলধন (MCR) Buffer সহ ১,৮০৯.২২ কোটি টাকার বিপরীতে ব্যাংকের প্রকৃত মূলধন দাঁড়িয়েছে ২,২৪৩.৭৫ কোটি টাকা এবং উদ্বৃত্ত মূলধন ৪৩৪.৫৩ কোটি টাকা। মূলতঃ ঋণ ও অগ্রিম বৃদ্ধির কারণে ২০২৩ সালে ব্যাংকের ঝুঁকিপূর্ণ সম্পদ ১,৩৯১.১২ কোটি টাকা বৃদ্ধি পেয়ে দাঁড়ায় ১৪,৪৭৩.৭৯ কোটি টাকা। বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত ১২.৫০ শতাংশ হারের বিপরীতে ব্যাংকের মূলধন পর্যাণ্ডতার হার দাঁড়িয়েছে ১৫.৫০ শতাংশ। মূলধন সংরক্ষণের এই হার ব্যাংকের মজবুত মূলধন ভিত্তি নির্দেশ করে।

বাসেল- ৩ বাস্তবায়ন

আর্থিক ও পরিচালনা ঝুঁকি যা কোন ব্যাংক সম্মুখীন হতে পারে এবং তা মোকাবিলা করতে হলে কত পরিমাণ মূলধন সংরক্ষণ করা প্রয়োজন তা নিরূপণ করা বাসেল- ৩ এর লক্ষ্য। বাসেল- ৩ কাঠামোর অধীনে ঝুঁকি ভিত্তিক মূলধন পর্যাণ্ডতা বাস্তবায়ন সকল ব্যাংকিং প্রতিষ্ঠানকে চ্যালেঞ্জের মুখোমুখি করেছে। বাসেল-৩ বাস্তবায়নের লক্ষ্যে মূলধন পর্যাণ্ডতার ক্ষেত্রে বাংলাদেশ ব্যাংকের সংশোধিত নীতিমালা বিভিন্ন স্তরের ঋণ ঝুঁকি এবং ব্যালেন্স শীট ও ব্যালেন্স শীট বহির্ভূত লেনদেনকে বিবেচনা করে থাকে। এটিকে কার্যকর করতে ব্যাংকের মূলধনকে দু'টি প্রধান টিয়ার বা শ্রেণীতে বিভক্ত করা হয়েছে। টিয়ার-১ কে সংজ্ঞায়িত করা হয়েছে কোর ক্যাপিটাল হিসেবে এবং টিয়ার-২ কে সাপ্লিমেন্টারী ক্যাপিটাল হিসেবে। সাপ্লিমেন্টারী ক্যাপিটাল মূলতঃ কোর ক্যাপিটাল বর্হিভূত অন্যান্য মূলধন সংক্রান্ত উপাদান যাহা ব্যাংকের শক্তিশালী ভিত্তি নির্দেশ করে।

ব্যাংকের ক্রেডিট রেটিং

ECRL নামক দেশীয় একটি ক্রেডিট রেটিং কোম্পানীর মান নিরূপণ মোতাবেক উত্তরা ব্যাংক ৩১.১২.২০২২ সাল ভিত্তিক ২৬.০৬.২০২৩ তারিখের Surveillance Credit Rating এ দীর্ঘ মেয়াদী রেটিং দাঁড়িয়েছে AA (Very High Quality and Very Low Credit Risk) এবং স্বল্প মেয়াদী রেটিং দাঁড়িয়েছে ST-2 (High grade)। ব্যাংকের কতগুলো মৌল নিয়ামক যথা সম্পদের মান, মূলধন পর্যাণ্ডতা, যুক্তিসংগত মুনাফা অর্জন ক্ষমতা, প্রয়োজনীয় তারল্য এবং বাজারে সীমিত অংশীদারিত্বের ভিত্তিতে ক্রেডিট রেটিং এর মান নিরূপিত হয়।

সেগমেন্ট প্রতিবেদন

২০২৩ সালে উত্তরা ব্যাংক ও তার অঙ্গ প্রতিষ্ঠানের কার্যক্রমের সাফল্য নিম্নে সংক্ষেপে বর্ণিত হলোঃ

(টাকার অঙ্কে)

বিবরণ	উত্তরা ব্যাংক পিএলসি.	উত্তরা ব্যাংক সিকিউরিটিজ লিমিটেড
মোট পরিচালনগত আয়	১৩,৩৭৫,৮০৫,৪০৫.০০	২১৫,২০২,৫৭৮.০০
মোট পরিচালনগত ব্যয়	৬,৪৩১,২১৯,৭২৯.০০	২৩২,২১৩,৬৬৭.০০
সঞ্চিতি পূর্ব মুনাফা	৬,৯৪৪,৫৮৫,৬৭৬.০০	(১৭,০১১,০৮৯.০০)
মোট সঞ্চিতি	৯২৮,০০০,০০০.০০	-----
কর পূর্ববর্তী মুনাফা	৬,০১৬,৫৮৫,৬৭৬.০০	(১৭,০১১,০৮৯.০০)
কর সঞ্চিতি	২,৮১২,৭৩৫,৪৬২.০০	১৩,৯৯৩,৫২৭.০০
কর পরবর্তী মুনাফা	৩,২০৩,৮৫০,২১৪.০০	(৩১,০০৪,৬১৬.০০)

আন্তর্জাতিক বাণিজ্য

ব্যাংক যে সমস্ত খাতে ঋণ দেয় তার মধ্যে আন্তর্জাতিক বাণিজ্যে প্রদত্ত ঋণ একটি উল্লেখযোগ্য অংশ। ৩৯ টি বৈদেশিক বাণিজ্য শাখার মাধ্যমে সম্পাদিত আন্তর্জাতিক বাণিজ্য আমদানিকারক, রপ্তানিকারক এবং বিদেশে কর্মরত বাংলাদেশিদের আস্থা অর্জন করতে অত্র ব্যাংক সক্ষম হয়েছে। বৈদেশিক বাণিজ্য তদারকি ও আমদানি রপ্তানি কার্যক্রম নিশ্চিত করার লক্ষ্যে বৈদেশিক বাণিজ্য ব্যবসায় অভিজ্ঞ কর্মকর্তাদেরকে প্রধান কার্যালয় ও বৈদেশিক মুদ্রা লেনদেনের অনুমতি প্রাপ্ত শাখাসমূহে নিয়োগ দেয়া হয়েছে। ব্যাংকের ৩৯ টি অনুমোদিত ডিলার শাখা আমদানী ও রপ্তানী বাণিজ্যে নিয়োজিত গ্রাহকদের বিবিধ চাহিদা পূরণে সক্ষম হচ্ছে।

আমদানি বাণিজ্য

আলোচ্য বছরে আমদানি বাণিজ্যের ক্ষেত্রে ব্যাংকের কার্যক্রম সন্তোষজনক। আলোচ্য বছরে ব্যাংকের আমদানি ব্যবসা ৪,১৫৮.৫০ কোটি টাকা, যা ২০২২ সালে ছিল ৫,৪৪৯.৩২ কোটি টাকা।

রপ্তানী বাণিজ্য

২০২৩ সালে রপ্তানি বাণিজ্য খাতে ব্যবসার পরিমাণ দাঁড়িয়েছে ৩,৮৮৭.০৫ কোটি টাকা, ২০২২ সালে যার পরিমাণ ছিল ৩,৮৯৪.৩৩ কোটি টাকা।

বৈদেশিক রেমিট্যান্স

বিদেশে কর্মরত বাংলাদেশীদের পাঠানো টাকা গন্তব্যস্থলে পৌঁছানোর ক্ষেত্রে উত্তরা ব্যাংক সূচনালব্ধ থেকেই তৎপর। বৈদেশিক মুদ্রা দায় মেটানোর জন্য আন্তঃব্যাংক ঋণের ওপর ব্যাংকের যে নির্ভরশীলতা ছিল তা হ্রাসে রেমিটেন্স বিরাট ভূমিকা পালন করেছে। ২০২৩ সালে উত্তরা ব্যাংক পিএলসি. রেসপন্ডেন্ট ব্যাংক ও এক্সচেঞ্জ হাউজগুলোর মাধ্যমে উল্লেখযোগ্য পরিমাণ বৈদেশিক রেমিট্যান্স আহরণ করেছে। বিশ্বের গুরুত্বপূর্ণ দেশসমূহে অবস্থিত ৫৯ টি ব্যাংক এবং এক্সচেঞ্জ কোম্পানির সাথে উত্তরা ব্যাংকের ড্রয়িং ব্যবস্থা রয়েছে। ২০২৩ সালে বৈদেশিক রেমিট্যান্স এর পরিমাণ দাঁড়ায় ৬৪৬.৬৪ কোটি টাকা, যা পূর্ববর্তী বছরে ছিল ১,৮২৫.৫৪ কোটি টাকা।

এছাড়াও সুইফট সিস্টেম (Swift System) ব্যবস্থায় বিশ্বব্যাপী উত্তরা ব্যাংক পিএলসি. এর ৩৮৯ এর অধিক প্রতিনিধি ব্যাংকের মাধ্যমে বিশ্বস্ততার সাথে প্রবাসীরা দেশে টাকা পাঠাতে পারেন।

বৈদেশিক মুদ্রা আমানত হিসাব

প্রবাসী বাংলাদেশীদের কষ্টার্জিত বৈদেশিক মুদ্রা স্বদেশে প্রেরণ এবং তা তাঁদের পছন্দনীয় খাতে সঞ্চয়/বিনিয়োগে উৎসাহিত করার লক্ষ্যে উত্তরা ব্যাংক পিএলসি, সঞ্চয়ী হিসাব প্রকৃতির প্রাইভেট ফরেন কারেন্সী (FC) একাউন্ট (ডলার, ইউরো ও পাউন্ড) মেয়াদী প্রকৃতির নন-রেসিডেন্ট ফরেন কারেন্সী ডিপোজিট (NFCD) একাউন্ট এবং নিবাসী বাংলাদেশীর জন্য রেসিডেন্ট ফরেন কারেন্সী ডিপোজিট (RFCD) একাউন্ট চলমান রয়েছে।

প্রবাসী বাংলাদেশীরা তাঁদের বিদেশে অর্জিত আয় থেকে বৈদেশিক মুদ্রা স্বদেশে প্রেরণ করে বাংলাদেশী টাকায় ওয়েজ আর্নার্স ডেভেলপমেন্ট বন্ডে পাঁচ বছর মেয়াদে বিনিয়োগ করতে পারেন। এছাড়াও রয়েছে ইউএস ডলার ইভেস্টমেন্ট বন্ড এবং ইউএস ডলার প্রিমিয়াম বন্ড ক্রয়ের সুবিধা।

বৈদেশিক প্রতিনিধি ও এক্সচেঞ্জ হাউজ

বৈদেশিক বাণিজ্য লেনদেন সহজীকরণের লক্ষ্যে ব্যাংক বিশ্বব্যাপী বিভিন্ন বৈদেশিক সহযোগী ব্যাংকের সাথে সম্পর্ক বৃদ্ধির প্রচেষ্টা অব্যাহত রয়েছে। করসপন্ডেন্ট ব্যাংকসমূহ হচ্ছে আন্তর্জাতিক ব্যবসায়িক অংশীদার। উত্তরা ব্যাংক পিএলসি-ইতোমধ্যে বৈদেশিক বিনিময় বাণিজ্যে ব্যাপক সাফল্য অর্জন করেছে। দেশে ব্যাংকিং চ্যানেলে অনিবাসীদের বৈদেশিক মুদ্রা প্রেরণে উৎসাহিত করার জন্য এবং তাদের প্রেরিত অর্থ পৃথিবীর যে কোন প্রান্ত থেকে স্বাচ্ছন্দ্য পাওয়ার লক্ষ্যে ব্যাংক বিশ্বের সুপ্রতিষ্ঠিত এক্সচেঞ্জ হাউজের সাথে ড্রয়িং এ্যারেঞ্জম্যান্ট এ সদা তৎপর। কার্যকরী ও সম্প্রসারিত শক্তিশালী নেটওয়ার্ক এবং সুইফট (SWIFT) স্থাপনের ফলে আন্তঃব্যাংক মুদ্রা সরবরাহের পরিমাণ যথেষ্ট বেড়েছে এবং এর ফলে ব্যাংক তার গ্রাহকদের নিকট দ্রুত ফান্ড প্রেরণ করতে পারছে। ৩১.১২.২০২৩ তারিখে ব্যাংকের দেশে ও বিদেশে বৈদেশিক বাণিজ্য পরিচালনা সহায়তার জন্য ব্যাংকের বৈদেশিক প্রতিনিধির মোট সংখ্যা ৩৮৯টিতে দাঁড়িয়েছে। একই সময়ে বিশ্বব্যাপী ৫৯ টি এক্সচেঞ্জ হাউজের মাধ্যমে ব্যাংকের রেমিট্যান্স ব্যবসা পরিচালনার ব্যবস্থা রয়েছে। এগুলোর মধ্যে রয়েছে স্বনামধন্য ওয়েস্টার্ন ইউনিয়ন, ন্যাশনাল এক্সচেঞ্জ, ট্রান্স-ফাস্ট, ইউএইএক্সচেঞ্জ সেন্টার, ব্যাক সাজন এক্সচেঞ্জ, এনইসি মানি ট্রান্সফার ইত্যাদি। প্রেরিত অর্থ স্বল্প সময়ে এবং সর্বোত্তম উপায়ে ব্যাংকের ২৪৭ টি অনলাইন শাখা ও ৩৬ টি উপশাখার মাধ্যমে সংশ্লিষ্ট প্রাপকের কাছে পৌঁছে দেয়ার লক্ষ্যে ব্যাংক সম্প্রতি 'রেমিটেন্স ম্যানেজম্যান্ট সফটওয়্যার' নামক একটি ওয়েব পোর্টাল চালু করেছে যার মাধ্যমে দ্রুত ও সহজে গ্রাহকরা রেমিটেন্স উত্তোলন করতে পারে।

পণ্য ও সেবা

সেবার মানোন্নয়নে ব্যাংক কাজ করে চলেছে প্রতিনিয়ত। আমরা গ্রাহক চাহিদা সম্পর্কে সচেতন এবং তা পূরণে সচেষ্ট। উন্নততর গ্রাহক সেবা প্রদানের লক্ষ্যে আমাদের প্রথম পদক্ষেপ হলো প্রতিষ্ঠানের সকল পর্যায়ের কর্মকর্তাদের গ্রাহক সেবায় উৎসাহিত করা। ব্যাংক শুরু থেকে বেশ কিছু আর্থিক প্রকল্প চালু করেছে। এগুলোর মধ্যে একদিকে রয়েছে আমানত সংগ্রহের জন্য মাসিক সঞ্চয় প্রকল্প, দ্বিগুন মুনাফা সঞ্চয় প্রকল্প, ডিপোজিট সঞ্চয় প্রকল্প, উত্তরণ বিবাহ সঞ্চয় প্রকল্প, উত্তরণ স্বপ্ন পূরণ সঞ্চয় প্রকল্প, উত্তরণ শিক্ষা সঞ্চয় প্রকল্প, স্কুল ব্যাংকিং, এফডিআর এবং এসএনডি ইত্যাদি এবং অন্যদিকে সম্পদ বৃদ্ধির লক্ষ্যে ব্যক্তিগত ঋণ, উত্তরণ-কনজুমার ঋণ, উত্তরণ ক্ষুদ্র ব্যবসা ঋণ, উত্তরণ গৃহসংস্কার ঋণ ও লীজ ফাইন্যান্সিং, এসএমই (SME) অর্থায়ন ইত্যাদি। এছাড়াও তথ্য-প্রযুক্তি নির্ভর কতিপয় ইলেকট্রো ব্যাংকিং পণ্য সেবাও ব্যাংক প্রবর্তন করেছে। এগুলোর মধ্যে অন্যতম হল UBL ATM/VISA ডেবিট কার্ড ও ক্রেডিট কার্ড যার মাধ্যমে ব্যাংক তার গ্রাহকদের ২৪ ঘন্টা ব্যাপী সেবা প্রদান করে থাকে।

ঝুঁকি ব্যবস্থাপনা

ঝুঁকি ব্যবস্থাপনা একটি গতিময় কার্যপ্রণালী যা ব্যাংকের দর্শন, কৃষ্টি ও নানাবিধ কার্যাবলীর সাথে ওতপ্রোতভাবে জড়িত। প্রকৃতিগতভাবেই ঝুঁকি সম্বন্ধে কোন ভবিষ্যদ্বাণী করা যায় না। একারণেই ব্যাংকের জন্য ঝুঁকি হ্রাসের ব্যবস্থাপনা কাঠামো থাকতে হয় যাতে যে কোন লেনদেন উদ্ভূত ঝুঁকি থেকে ব্যাংককে রক্ষা করা যায়। উত্তরা ব্যাংক ব্যাংকিং ব্যবসার সাথে সম্পর্কিত বিভিন্ন ঝুঁকিগুলোর গুরুত্ব সম্পর্কে সবসময় সচেতন। ব্যাংকিং কার্যক্রমের একটি গুরুত্বপূর্ণ বিষয় হচ্ছে ঝুঁকি ব্যবস্থাপনা। কেন্দ্রীয় ব্যাংকও যথাযথভাবে ঝুঁকির ছয়টি ক্ষেত্র নির্ণয় করেছে এবং এদেরকে নিয়ন্ত্রণ করার কার্যকর পদ্ধতিগুলো ব্যাখ্যা করেছে। ঝুঁকির ক্ষেত্রগুলো হলো নিম্নরূপঃ

- ঋণ ঝুঁকি ব্যবস্থাপনা
- সম্পদ-দায় ব্যবস্থাপনা
- বৈদেশিক বিনিময় ঝুঁকি ব্যবস্থাপনা
- মানি লন্ডারিং ঝুঁকি
- অভ্যন্তরীণ নিয়ন্ত্রণ ও নীতিমালা ঝুঁকি
- আইসিটি নিরাপত্তা ঝুঁকি

বাণিজ্যিক কার্যক্রম পরিচালনার সকল ক্ষেত্রে ঝুঁকি কার্যকর ব্যবস্থাপনা অপরিহার্য। তাই সংশ্লিষ্ট ঝুঁকি সমূহ প্রতিরোধে বাংলাদেশ ব্যাংকের দিক নির্দেশনা মোতাবেক ব্যাংক নিম্নোক্ত উপায়ে ঝুঁকি ব্যবস্থাপনা কার্যক্রম চালু রেখেছে।

ঋণ ঝুঁকি ব্যবস্থাপনা

ঋণ গ্রহীতা, ইস্যুকারী, প্রতিপক্ষ বা গ্রাহকগণের ব্যাংকের ঋণ পরিশোধে ব্যর্থতা/অক্ষমতা হতে যে ঝুঁকির উদ্ভব ঘটে তাকে ঋণ ঝুঁকি বলা হয়। প্রত্যক্ষ ঋণ এবং সম্ভাব্য দায় এই উভয় ক্ষেত্রেই ব্যাংক ঝুঁকির সম্মুখীন হতে পারে। ঋণ ঝুঁকি এমন একটি ঝুঁকি যেখানে ঋণ গ্রহীতা ব্যাংক প্রণীত বিধিনিষেধ/বাধ্যবাধকতা যথাযথ অনুসরণে ব্যর্থ হলে ঋণ খেলাপী হয়ে পড়তে পারে। এ ক্ষেত্রে আমাদের মূলনীতি হল প্রত্যেক গ্রহীতার ঋণ ঝুঁকি চিহ্নিত করে তার পরিমাপ করা, পর্যবেক্ষণ ও নিয়ন্ত্রণ করা এবং পোর্টফোলিও পর্যায়ে ঋণ ঝুঁকি ব্যবস্থাপনার নির্দেশাবলী প্রয়োগ করা। উত্তরা ব্যাংক পিএলসি, সবসময়ই স্থায়ী অগ্রগতির জন্য প্রয়োজনীয় কার্যকর ঝুঁকি ব্যবস্থাপনাকে গুরুত্বপূর্ণ বলে মনে করে। সরকার ও বাংলাদেশ ব্যাংকের নির্দেশিকা অনুসারে উত্তরা ব্যাংকের নিজস্ব ঋণনীতি চালু রয়েছে। শাখা ব্যাংকিং ব্যবস্থায় ব্যাংকিং ব্যবসায়ের একক হচ্ছে শাখাসমূহ। শাখা পর্যায়ে রিলেশনশিপ ম্যানেজার কর্তৃক ঋণ আবেদন মূল্যায়ন শেষে ব্যবস্থাপকের ঋণ অনুমোদন সীমার মধ্যে থাকলে অনুমোদনের জন্য শাখা ব্যবস্থাপক বরাবর পেশ করা হয়। যদি সেটি ব্যবস্থাপকের এখতিয়ার বহির্ভূত হয় তবে তা রিলেশনশিপ ম্যানেজারের সুপারিশসহ আঞ্চলিক কার্যালয়ে অনুমোদনের জন্য পাঠানো হয়। আঞ্চলিক ব্যবস্থাপক তার ব্যবসায়িক অনুমোদন সীমার মধ্যে থাকা ঋণ প্রস্তাব অনুমোদন দেন অন্যথায় তার সুপারিশসহ ঋণ প্রস্তাব প্রধান কার্যালয়ের কর্পোরেট ব্যাংকিং ডিভিশনে প্রেরণ করেন। সেখানে ঋণ প্রস্তাবটি পরীক্ষা নীরিক্ষার পর প্রেরণ করা হয় ক্রেডিট ডিভিশনের ঋণ অনুমোদন শাখায়। ব্যাংকের ঋণনীতির আলোকে ঋণ প্রস্তাবটি বিভিন্ন প্রেক্ষাপটে বিশ্লেষণ করে Credit Approval Department উপযুক্ত ঋণ আবেদন সমূহ Credit Committee তে পেশ করে এবং Credit Committee এর সুপারিশের ভিত্তিতে সংশ্লিষ্ট কর্তৃপক্ষ ঋণ মঞ্জুর করে থাকে। উল্লেখ্য যে, ঋণের অনুমোদনের ক্ষমতা বিভিন্ন পর্যায়ের নির্বাহীদের নিকট দেয়া আছে। ঋণের আবেদন যদি তাদের ক্ষমতা বহির্ভূত হয় তবে তা উহা উর্ধ্বতন ব্যবস্থাপনা কর্তৃপক্ষ অথবা পরিচালনা পর্ষদ/নির্বাহী কমিটিতে মঞ্জুরের জন্য পেশ করা হয়।

সম্পদ-দায় ব্যবস্থাপনা

ব্যাংক ব্যবস্থাপনার একটি অবিচ্ছেদ্য অংশ হচ্ছে এর সম্পদ ও দায়ের সুষ্ঠু ব্যবস্থাপনা। সম্পদ ও দায় ব্যবস্থাপনা কমিটি (অ্যালকো) ব্যাংকের ব্যবস্থাপনাকে ঝুঁকি কাঠামোর ভিতরে সঠিক ভাবে সম্পদ ও দায় ব্যবস্থাপনায় সহায়তা ও পরামর্শ প্রদান করে থাকে। সম্পদ দায় ব্যবস্থাপনা কমিটি ব্যাংকের স্থিতিপত্র ও তারল্যকে ঘিরে সম্ভাবনা ও ঝুঁকি নিয়ে নিয়মিত বৈঠক করে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে ব্যাংক নিম্নবর্ণিত সদস্যদের নিয়ে Asset Liability Committee গঠন করেছে।

- * ব্যবস্থাপনা পরিচালক এবং প্রধান নির্বাহী
- * উপ-ব্যবস্থাপনা পরিচালক বৃন্দ
- * ট্রেজারী বিভাগের প্রধান
- * চিফ ফিন্যান্সিয়াল অফিসার
- * আন্তর্জাতিক বিভাগের প্রধান
- * BCCSD বিভাগের প্রধান
- * রিস্ক ম্যানেজম্যান্ট ডিপার্টমেন্টের প্রধান ও
- * এ্যাসেট লায়াবিলিটি ডিপার্টমেন্টের ইনচার্জ

মাসে কমপক্ষে একবার মিলিত হয়ে এই কমিটি প্রধানত অর্থনৈতিক এবং সামগ্রিক বাজারের মুদ্রা পরিস্থিতি ঝুঁকি, Balance Sheet সম্পর্কিত তারল্য সংকট ঝুঁকি, ট্রান্সফার প্রাইসিং, আমানত ও ঋণের সুদের হার সম্পর্কিত ঝুঁকি ও বাংলাদেশ ব্যাংকের মুদ্রানীতি সহ বিভিন্ন গুরুত্বপূর্ণ বিষয় সমূহ পর্যালোচনা করে থাকে।

বৈদেশিক বিনিময় ঝুঁকি ব্যবস্থাপনা

দেশে এবং বিদেশে বিদ্যমান বিনিময় হারের কারণে বৈদেশিক বাণিজ্যে ঝুঁকির উদ্ভব হয়। বাজার ভিত্তিক টাকায় মান নির্ধারণ পদ্ধতি চালু করার কারণে বৈদেশিক মুদ্রার ব্যবসা সম্প্রসারিত হয়েছে এবং একইসাথে ঝুঁকিও বেড়েছে। বৈদেশিক মুদ্রার মূল্যের তারতম্যের কারণে বৈদেশিক বিনিময় খাতে সম্ভাব্য আয়ের হ্রাস বৃদ্ধির ঝুঁকি থাকে। এই জন্য ব্যবস্থাপনা নিয়ন্ত্রণ পদ্ধতির গুরুত্ব বৃদ্ধি পেয়েছে। ব্যাংকের ট্রেজারী বিভাগের Front Office বৈদেশিক বিনিময় কার্যক্রমের বাজার মূল্য নির্ধারণ ও ঝুঁকি হ্রাস এবং Back Office সকল প্রকার লেনদেনের নিষ্পত্তি ও সমন্বয় সাধনের জন্য সচেষ্ট রয়েছে। এর ফলে ব্যাংকের ট্রেজারী কার্যক্রম সুষ্ঠুভাবে পরিচালিত হচ্ছে।

মানি লন্ডারিং ঝুঁকি

মানি লন্ডারিং সারা বিশ্বে অর্থনৈতিক ও সামাজিক নিরাপত্তার জন্য প্রচণ্ড হুমকি হিসেবে পরিচিত একটি ফৌজদারী অপরাধ। AML/CFT কার্যক্রম জোরদারে বাংলাদেশ সরকার মানি লন্ডারিং প্রতিরোধ আইন-২০১২(২০১৫ সালে সংশোধিত) ও সন্ত্রাস বিরোধী আইন-২০০৯ (২০১২ ও ২০১৩ সালে সংশোধিত) কার্যকর করেছে। এছাড়াও ব্যাংকিং সেক্টরে ২০১২ সালে Bangladesh Financial Intelligence Unit (BFIU) গঠিত হয় যা বিভিন্ন সময়ে সার্কুলার ইস্যু করে এবং ২০১৫ এর সেপ্টেম্বরে “ব্যাংকিং সেক্টরে মানি লন্ডারিং ও সন্ত্রাসী অর্থায়ন ঝুঁকি ব্যাখ্যাপনা নির্দেশিকা” ইস্যু করেছে। মানি লন্ডারিং ও সন্ত্রাসী কর্মকাণ্ডের মত উদ্বেগজনক ক্রমপ্রসারমান বিষয়টি প্রতিরোধে আন্তর্জাতিক সম্প্রদায় নানাভাবে নিজেদের সক্রিয় রেখেছে। দেশে বিদেশে ছুড়ি এবং অবৈধভাবে অর্থ পাচার রোধে ব্যাংক বিভিন্ন পদক্ষেপ গ্রহণ করেছে। ব্যাংক প্রশিক্ষণের মাধ্যমে মানি লন্ডারিং বিরোধী প্রচার কার্যক্রম অব্যাহত রেখেছে। মানি লন্ডারিং রোধে ব্যাংক “আপনার গ্রাহককে জানুন” (KYC) এবং Transaction Profile (TP) চালু করেছে, যা মুদ্রা পাচার রোধে সহায়তা করে। বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত নীতিমালা মোতাবেক ব্যাংক মানি লন্ডারিং প্রতিরোধে করণীয় বিষয় বা নির্দেশিকা পত্র প্রণয়ন করেছে এবং তা রোধকল্পে সকল প্রকার ব্যবস্থা গ্রহণ করেছে।

অভ্যন্তরীণ নিয়ন্ত্রণ এবং নীতিমালা ঝুঁকি

পরিচালনা পর্ষদের অডিট কমিটি ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ, নিরীক্ষা ও বাস্তবায়ন সংক্রান্ত কর্মকাণ্ড তত্ত্বাবধান করে থাকে। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ কাঠামোকে এমন ভাবে সাজানো হয়েছে, যাতে ব্যাংকের ঝুঁকি প্রত্যাশিত সীমা বা মাত্রায় রেখে এর যাবতীয় নীতি, উদ্দেশ্য ও লক্ষ্য অর্জন করা সম্ভব হয়। মূল ঝুঁকি সমূহের সুষ্ঠু ব্যবস্থাপনার লক্ষ্যে বাংলাদেশ ব্যাংকের পরামর্শ ও নির্দেশ অনুযায়ী অভ্যন্তরীণ নিয়ন্ত্রণ ও নীতিমালা পরিপালন নিশ্চিত করণে উত্তরা ব্যাংক যথাযথ ব্যবস্থা গ্রহণ করেছে। ব্যবস্থাপনা কর্তৃপক্ষ, অভ্যন্তরীণ নিয়ন্ত্রণ এবং নীতিমালা পরিপালন বিভাগ নিয়মিত বিরতিতে শাখা সমূহের কার্যাবলী পরিদর্শন করে থাকে।

আইসিটি নিরাপত্তা ঝুঁকি

তথ্য প্রযুক্তি ব্যাংকিং শিল্পে এক আমূল পরিবর্তন সাধন করেছে। অধিকন্তু তথ্য ও তথ্য প্রযুক্তি পদ্ধতি ব্যাংক তথা গ্রাহক এবং বিভিন্নপক্ষের জন্য অতি প্রয়োজনীয় সম্পদ। উত্তরা ব্যাংক পিএলসি. এ ব্যাংকিং সেবা প্রদানসহ সকল কর্মকাণ্ডে তথ্য ও যোগাযোগ প্রযুক্তির ব্যবহার ব্যাপক বৃদ্ধি পাচ্ছে। তথ্য ও যোগাযোগ প্রযুক্তির ব্যাপক ব্যবহারজনিত কারণে এতদসংশ্লিষ্ট নিরাপত্তা ঝুঁকির বিষয়ে অধিকতর সতর্কতামূলক ব্যবস্থা গ্রহণ অত্যাৱশ্যক হয়ে পড়েছে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে ব্যাংকের আইসিটি নীতিমালা প্রণয়ন করা হয়েছে।

গ্রাহক সেবা

গ্রাহকদের প্রয়োজনই ব্যাংকের প্রধান অগ্রাধিকার এবং কোম্পানী দর্শন হচ্ছে গ্রাহকদের সন্তুষ্ট করা যারা ব্যাংকের ভাবমূর্তি বৃদ্ধিতে দূত হিসেবে কাজ করে। গ্রাহকদের সমস্যার পূর্ণাঙ্গ সমাধানের নিশ্চয়তাই আমাদের প্রধান লক্ষ্য। ব্যাংক সম্মানিত গ্রাহকদের বিভিন্ন ধরনের সেবা প্রদান করে আসছে। সেবাই হলো উত্তরা ব্যাংকের সাফল্যের প্রধান চালিকা শক্তি।

ব্রান্ড ইমেজ

সমাজের সকল স্তরেই রয়েছে উত্তরা ব্যাংকের গ্রাহক। এ প্রেক্ষিতে ব্যাংকের শ্লোগান “আবহমান বাংলার ঐতিহ্যে লালিত” সমুন্নত রাখতে ব্যাংকের কর্মকর্তাদের নিজস্ব প্রনোদনা রয়েছে এবং এ ব্যাপারে তাঁরা প্রতিশ্রুতিবদ্ধ। আমাদের সকল কর্মকাণ্ডে ব্যাংকের শ্লোগান সমুন্নত রাখাই আমাদের মূল লক্ষ্য। এটা সকল স্টেক হোল্ডারদের মাঝে একটি আলাদা ভাবমূর্তি সংযোজন করেছে।

তথ্য ও প্রযুক্তি

বায় ও ঝুঁকি কমাতে এবং উন্নত গ্রাহক সেবার জন্য সার্বিক দক্ষতা বৃদ্ধি এবং সর্বাধিক মুনাফা অর্জনের জন্য শাখাসমূহের ব্যাংকিং কার্যক্রমের কম্পিউটারাইজেশন করা হয়েছে। শাখাসমূহ দিনের শেষে আর্থিক বিবরণী প্রস্তুত করতে সক্ষম। বাংলাদেশ ব্যাংকের তথ্য প্রযুক্তি গাইডলাইন অনুযায়ী ICT Security Policy of Uttara Bank PLC. নামক ব্যাংকের তথ্য প্রযুক্তি গাইডলাইন রয়েছে।

কম্পিউটার ল্যাবরেটরি

বর্তমান আধুনিক সময়ের ব্যবসা ও লেনদেনের জন্য তথ্য এবং প্রযুক্তির ব্যবহার অপরিহার্য। তথ্য এবং প্রযুক্তিখাতে ব্যাংকের কর্মকর্তাদের দক্ষতা বৃদ্ধির লক্ষ্যে পর্যাপ্ত সংখ্যক কম্পিউটার নিয়ে ব্যাংকের নিজস্ব (ইষ্টার্ন প্লাস বিল্ডিং) ১৪৫, শান্তিনগরে কম্পিউটার ল্যাবরেটরির প্রতিষ্ঠা করা হয়। আলোচ্য বছরে ব্যাংকের তথ্য ও প্রযুক্তি বিভাগ উক্ত ল্যাবে বেশ কয়েকটি কম্পিউটার প্রশিক্ষণ কর্মসূচীর আয়োজন করে।

অনলাইন ব্যাংকিং

আজকের প্রতিযোগিতামূলক ব্যাংকিং বাজারে সম্মানিত গ্রাহক এবং স্টেকহোল্ডারদের কে উন্নত সেবা প্রদানের ক্ষেত্রে প্রযুক্তি নির্ভর ব্যাংকিং গুরুত্বপূর্ণ ভূমিকা পালন করেছে। ব্যাংকের বিভিন্ন সেবা ও কার্যাবলী অটোমেশনের আওতায় আনার লক্ষ্যে বিভিন্ন পদক্ষেপ গ্রহণ করা হয়েছে। ভাল ও দ্রুত সেবা প্রদান এবং ক্রমবর্ধমান গ্রাহক চাহিদার ভিত্তিতে ব্যাংক ২০১২ সালে “Bank Ultimus” নামক Core Banking Solution (CBS) Software গ্রহণ করেছে ও ২০১৩ সাল হতে ব্যাংকের সবগুলো শাখা ও উপশাখা অনলাইন ব্যাংকিং সুবিধার আওতায় কোন প্রকার প্রতিবন্ধকতা ব্যতিরেকে উন্নত ও নিরবচ্ছিন্ন গ্রাহক সেবা প্রদান করে যাচ্ছে।

বিইএফটিএন

ইলেক্ট্রনিক পেমেন্ট সিস্টেম হল পেমেন্ট ম্যানেজমেন্টের সবচেয়ে আধুনিক মাধ্যম। উত্তরা ব্যাংক সাফল্যের সাথে ইলেক্ট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্কের মাধ্যম কেন্দ্রীয়ভাবে রেমিটেন্স দেশে এবং দেশের বাইরে সরবরাহ করতে পারে এবং বাংলাদেশ ইলেক্ট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্কের মাধ্যমে অংশীদারী ব্যাংকগুলোর পেমেন্ট সেটেল করতে পারে।

আরটিজিএস

স্থানীয় ও বিদেশী উভয় প্রকার মুদ্রার উচ্চ মূল্যের আন্তঃব্যাংক লেনদেন প্রকৃত সময়ে (Real Time) ও মোটা দাগে (Gross Basis) সম্পন্ন করার কার্যকরী সিস্টেমের নাম আরটিজিএস। এতে কোন অপেক্ষা সময় (waiting time) থাকে না এবং কেন্দ্রীয় ব্যাংক তাদের নিকট রক্ষিত হিসাবে কোন প্রকার সমন্বয় (Netting) ব্যতীত ব্যাংক সমূহের শুধুমাত্র জমা (Credit Transaction) সমূহ একটি একটি করে (One to one basis) সম্পন্ন করে থাকে কিন্তু অন্যান্য পেমেন্ট সিস্টেমসমূহ ডেবিট ও ক্রেডিট উভয় প্রকার লেনদেন নিষ্পন্ন করে থাকে।

ই-মেইল ও ইন্টারনেট

সর্বোপরি বৈদেশিক বাণিজ্যে দ্রুততম সেবা প্রদানের জন্য প্রধান কার্যালয় ও সকল শাখা সমূহ E-Mail ও Internet এর আওতায় এসেছে। বর্তমানে শাখাসমূহ ও প্রধান কার্যালয়ের মধ্যকার প্রয়োজনীয় যোগাযোগ অধিকাংশই ই-মেইলের মাধ্যমে সম্পন্ন হয় যা অত্যন্ত দ্রুত নিরাপদ ও কার্যকর।

SWIFT

বর্তমানে ব্যাংকের আন্তর্জাতিক বিভাগসহ ৩৯ টি অনুমোদিত ডিলার শাখা SWIFT System এর আওতায় রয়েছে। এই সিস্টেমের (System) সাথে যুক্ত হবার ফলে ব্যাংক বিশ্বব্যাপী ঋণপত্র প্রেরণ, তহবিল স্থানান্তর, বার্তা বিনিময়সহ অন্যান্য আর্থিক কার্যক্রম তাৎক্ষণিকভাবে কম খরচে নিরাপদে এবং বিশ্বস্ততার সাথে পরিচালনা করতে সক্ষম হচ্ছে।

REUTERS

আন্তর্জাতিক মুদ্রাবাজার পরিস্থিতির প্রতিমূহর্তের সঠিক তথ্য সংগ্রহের লক্ষ্যে ব্যাংকের নিজস্ব স্বয়ংসম্পূর্ণ ডিলিং রুমে রয়টার এর সর্বাধুনিক ফাইন্যান্সিয়াল সার্ভিস প্রোডাক্ট Reuters- 3000 Xtra এবং Reuters Dealing System (RDS) কাজ করে চলেছে। ফলে ব্যাংক অত্যাধুনিক প্রযুক্তি ও অভিজ্ঞ জনশক্তি সমৃদ্ধ ট্রেজারী বিভাগের মাধ্যমে আন্তর্জাতিক মানের ট্রেজারী সার্ভিস প্রদান করতে সক্ষম হচ্ছে।

এটিএম (ATM) সার্ভিস

উত্তরা ব্যাংক পিএলসি. এটিএম (ATM) কার্ড সুবিধা প্রবর্তন করেছে যা UBL- ATM/VISA ডেবিট কার্ড নামে পরিচিত। এ পদ্ধতিতে গ্রাহকবৃন্দ ২৪ ঘন্টা ব্যাপী নগদ টাকা ওঠানোর সুবিধা পাচ্ছেন। ব্যাংকের ঢাকার মতিবিল, শান্তিনগর, আজিমপুর, দাবুস সালাম রোড, বাড্ডা, ন্যাশনাল হাট ফাউন্ডেশন হাসপাতাল মিরপুর, দক্ষিণ বনশ্রী, তালতলা খিলগাঁও, কলাবাগন, উত্তরা, চট্টগ্রামের আত্মবাদ এবং কাফকো, সিলেটের আম্বরখানা এবং জিন্দা বাজার, খুলনার কেডিএ এবং দৌলতপুর, যশোর রেল রোড, মেহেরপুর সদর, রাজশাহী স্টেশন রোড, কিশোরগঞ্জের ভাগলপুর, ময়মনসিংহ, বরিশাল, বগুড়া, জয়পুর হাটের বটতলী বাজার, নারায়ণগঞ্জের চাষাড়া, ভোলা দৌলতখান, জনতা জুট মিলস লিমিটেড, পলাশ, নরসিংদী, এইআরই-ইপিজেড সাভার, ঢাকা, ফেনী জেলা শহরের বিরিঞ্চি, বনপাড়া পৌরভবন, নাটোর, সাবা টাওয়ার, কাঠালতলী রোড, রাঙ্গামাটি ও মসজিদ রোড, খাগড়াছড়ি মোট ৩২(বত্রিশ)টি নিজস্ব এটিএম বুথ রয়েছে। নতুন নতুন বুথ স্থাপন ও তৎসংক্রান্ত সেবা সম্প্রসারণের বিষয়টি ব্যাংকের পরিকল্পনাধীন রয়েছে।

ওয়েবসাইট

ব্যাংকের একটি নিজস্ব ওয়েব সাইট রয়েছে যার ঠিকানা (Address): www.uttarabank-bd.com. এই ওয়েবসাইটে ব্যাংকের হালনাগাদ তথ্য সংরক্ষিত থাকে। আমাদের প্রধান কার্যালয়ের আওতাধীন তথ্য প্রযুক্তি বিভাগ (ICT) ওয়েবসাইটটি পরিচালনা করে।

আন্তঃশাখা লেনদেন হিসাব সমন্বয়

আন্তঃশাখা লেনদেন হিসাব (শাখাসমূহ ও প্রধান কার্যালয়ের মধ্যে সংঘটিত লেনদেনসমূহ) ব্যাংকের দৈনন্দিন কাজকর্মের গুরুত্বপূর্ণ ভূমিকা পালন করে এবং তাই নিয়মিতভাবে এই লেনদেনসমূহ সমন্বয়ের প্রয়োজন হয়। প্রযুক্তির সহায়তা ব্যতিরেকে হাতে হাতে এই কাজটি সম্পন্ন করা অত্যন্ত দুরূহ এবং এ ক্ষেত্রে কোন ভুল ব্যাংককে আর্থিক ক্ষতির মুখে ফেলতে পারে। এটি বিবেচনায় নিয়ে ব্যাংক একটি যুগোপযোগী সফটওয়্যার গ্রহণ করেছে এবং ২০১৪ সাল হতে উক্ত সফটওয়্যার এর সাহায্যে ব্যাংকের ক্রম বর্ধমান আন্তঃশাখা লেনদেন সমূহ অতি দ্রুত ও নির্ভুলভাবে সমন্বয়ের কাজটি করে যাচ্ছে।

কর্পোরেট সুশাসন

দায়িত্বশীল ব্যবস্থাপনা ও সুন্দর তদারকী ব্যবস্থার মাধ্যমে প্রশাসনিক সুশাসন জোরদার করা ব্যাংকের মূলনীতিগুলোর অন্যতম। কর্পোরেট সুশাসন এমন একটি ব্যবস্থা যার মাধ্যমে ব্যবসায়িক প্রতিষ্ঠানসমূহ পরিচালিত এবং নিয়ন্ত্রিত হয়। প্রতিষ্ঠার পর থেকে উত্তরা ব্যাংক সফলভাবে একটি শক্তিশালী কর্পোরেট সুশাসন প্রতিষ্ঠার নীতি নিয়ে কাজ করে যাচ্ছে। বর্তমান যুগে ন্যায্যতা, স্বচ্ছতা, জবাবদিহিতা ও দায়িত্ববোধ গ্রহণযোগ্য কর্পোরেট আচরণের নুন্যতম মাপকাঠি হিসাবে গণ্য করা হয়। উত্তরা ব্যাংক পিএলসি. বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন প্রদত্ত কর্পোরেট সুশাসন বিধিবিধান পরিপালন সুনিশ্চিত করে থাকে। কর্পোরেট সুশাসন নিদিষ্ট দায়িত্ব নির্ধারণ ও জবাবদিহিতা নিশ্চিত করে।

কর্পোরেট সামাজিক দায়বদ্ধতা

উত্তরা ব্যাংক দায়িত্বশীলতার সাথে ব্যবসা পরিচালনা করে থাকে এবং সমাজ ও পরিবেশের প্রতি অবদান রেখে চলছে। একটি প্রতিষ্ঠানের নৈতিকতার সাথে ব্যবসা করা এবং দেশের আর্থিক উন্নয়নে অবদান রাখার নিরবিচ্ছিন্ন অঙ্গীকারই কর্পোরেট দায়বদ্ধতা। এ ধরনের কর্মকাণ্ড প্রতিষ্ঠানে কর্মরত কর্মকর্তা ও কর্মচারীদের পরিবার এবং সাথে সাথে পুরো সমাজেরই জীবনযাত্রার মান উন্নয়ন করে। উত্তরা ব্যাংক পিএলসি. সামাজিক দায়বদ্ধতা কর্মসূচিকে তার সংস্কৃতি, স্বকীয়তা এবং ব্যবসা পরিচালনার মূল নীতিমালার একটি গুরুত্বপূর্ণ অংশ হিসাবে বিবেচনা করে। জাতি এবং জনগনের প্রতি রয়েছে ব্যাংকের গভীর অঙ্গীকার, আনুগত্য ও সুবিশাল দায়িত্ববোধ। এক্ষেত্রে সরকার ও বাংলাদেশ ব্যাংকের নির্দেশিত কঠোর নিয়মাচার সব সময় উত্তরা ব্যাংক অনুসরণ করে। অভিন্ন সামাজিক দায়বদ্ধতার অংশ হিসাবে দেশের সকল দুর্যোগ, শিল্প-সংস্কৃতি ও খেলাধুলার মান উন্নয়নের লক্ষ্যে ব্যাংক পর্যাণ্ডভাবে পৃষ্ঠপোষকতা করেছে। আলোচ্য বছরে ব্যাংক এই খাতে ৬.৫২ কোটি টাকা অনুদান প্রদান করেছে।

গ্রীন ব্যাংকিং

গ্রীন ব্যাংকিং হচ্ছে পরিবেশকে বিপর্যয়ের হাত থেকে রক্ষা করার জন্য ব্যাংকিং উদ্যোগ। গ্রীন ব্যাংকিং উন্নয়নে আমাদের ব্যবসায়ে সামাজিক দায়বদ্ধতা উদারভাবে অবদান রেখে চলছে। দূরদর্শিতাপূর্ণ এবং সময়োচিত পদক্ষেপ হিসেবে ব্যাংক এর ব্যবসায়িক কার্যক্রমে সংযুক্ত করেছে বেশ কয়েকটি গ্রীন ব্যাংকিং প্রকল্প যা পরিবেশ এবং সমাজের জন্য খুবই লাভজনক। ঋণ প্রদানে আমরা পরিবেশ সংরক্ষণ সংক্রান্ত বিদ্যমান বিধিনিষেধ মেনে চলি। আমরা পরিবেশের জন্য ক্ষতিকারক কোন প্রকল্পে অর্থ যোগানের বিরুদ্ধে। পরিবেশ সংরক্ষণ ও পরিচর্যা করা আমাদের বিনিয়োগ নীতির অংশ। ব্যাংক ২০২৩ সালে গ্রীন ফাইন্যান্স পণ্য/প্রকল্প/উদ্যোগে ২০১.০০ কোটি টাকা এবং টেকসই আর্থিক পণ্য/প্রকল্প/উদ্যোগে ১,৮২৬.০০ কোটি টাকা বিতরণ করেছে। ব্যাংক গ্রীন সুকুকেও বিনিয়োগ করেছে যার স্থিতি ৩১.১২.২০২৩ তারিখে দাঁড়িয়েছে ৪০.০০ কোটি টাকা।

শাখা সমূহের আধুনিকায়ন ও উন্নয়ন

সর্বাধিক শাখা সম্বলিত দেশের বেসরকারী ব্যাংকগুলোর মধ্যে উত্তরা ব্যাংক অন্যতম। বর্তমানে ব্যাংক দেশের বিভিন্ন উল্লেখযোগ্য ব্যবসা কেন্দ্রে মোট ২৪৭টি শাখা ও ৩৬টি উপশাখার মাধ্যমে কার্যক্রম পরিচালনা করছে। ব্যবসায়িক সুবিধা বিবেচনায় এনে নবসাজে সজ্জিত নতুন ভবনে শাখা স্থানান্তর এবং পুরাতন শাখা ব্যবসায়িক ও সময়ের চাহিদা মোতাবেক নবরূপে রূচিসম্মতভাবে সজ্জিত করার প্রক্রিয়া অব্যাহত রয়েছে। ব্যবসা সম্প্রসারণের লক্ষ্যে ২০২৩ সালে ব্যাংক বিবিরহাট শাখা, ফটিকছড়ি, চট্টগ্রাম ও ভালুকা শাখা, ভালুকা, ময়ময়নসিংহ মোট দুই (০২) টি শাখা স্থাপন করে। এ সময়ে ব্যাংক আত্মবাদ শাখার অধীনে রাউজান, ফুলবাড়ী শাখার অধীনে বিরামপুর, বগুড়া শাখার অধীনে শেরপুর, ময়ময়নসিংহ শাখার অধীনে ঈশ্বরগঞ্জ, রাঙ্গামাটি শাখার অধীনে মাইনিমুখ বাজার,

বিনাইদহ শাখার অধীনে কালিগঞ্জ, যশোর শাখার অধীনে কেশবপুর, কুমিল্লা শাখার অধীনে পদুয়ার বাজার, সোনারগাঁও শাখার অধীনে মদনপুর, নওগাঁ শাখার অধীনে নাজিপুর, মানিকগঞ্জ শাখার অধীনে সাটুরিয়া, পোস্তা শাখার অধীনে কামরাঙ্গীরচর, স্বন্দ্বীপ শাখার অধীনে আকবরহাট, খাগড়াছড়ি শাখার অধীনে রামগড়, টাঙ্গাইল শাখার অধীনে মধুপুর সহ মোট ১৫ টি উপশাখা ও সাবা টাওয়ার কাঠালতলী রোড, রাজামাটি এবং মসজিদ রোড খাগড়াছড়ি ০২ (দুই) টি এটিএম বুথ স্থাপন করেছে।

যানবাহন

২০২৩ সালে ব্যাংকের যানবাহনের সংখ্যা ছিল ১০২ টি। যানবাহনগুলো মূলতঃ ফিডিং শাখা থেকে অন্যান্য শাখা সমূহে ক্যাশ বহনের জন্য এবং কর্মকর্তাদের আনা-নেওয়ার কাজে ব্যবহার করা হয়। ১০২ টি যানবাহনের মধ্যে ২৬ টি যানবাহন বিভিন্ন শাখায়, ১০ টি যানবাহন প্রধান কার্যালয়ের পরিবহন পুলে এবং ৬৬ টি যানবাহন ওনারশীপ স্কিমের অধীনে রয়েছে।

ব্যাংক ভবন

উত্তরা ব্যাংক পিএলসি. নিজস্ব ১৮ তলা সুরম্য প্রধান কার্যালয় ভবনটি মতিঝিলের কেন্দ্রস্থলে অবস্থিত যা ব্যাংকের স্থায়িত্ব ও ঐতিহ্যের প্রতীক। ভবনটিতে ব্যাংকের প্রধান কার্যালয়ের বিভিন্ন বিভাগ ও কর্পোরেট শাখা কাজ করে যাচ্ছে। ব্যাংকের অন্যান্য নিজস্ব ভবন সমূহের মধ্যে রয়েছে স্থানীয় কার্যালয়, ইস্টার্ন প্লাজা শাখা, হোটেল ঈশা খাঁ ইন্টারন্যাশনাল শাখা, দারুস-সালাম রোড শাখা, এলিফ্যান্ট রোড শাখা, রমনা শাখা, ঢাকা উত্তর আঞ্চলিক অফিস, সাত মসজিদ রোড শাখা, সাভার শাখা, ঢাকা দক্ষিণ আঞ্চলিক অফিস, মৌলভীবাজার শাখা (ঢাকা), ইস্টার্ন প্লাস (১৪৫, শান্তিনগর) ঢাকায় অবস্থিত ট্রেনিং ইনস্টিটিউট, ইস্টার্ন টাওয়ার বিল্ডিং এ ইন্সটান শাখা এবং মানিকগঞ্জ জেলাধীন নব গ্রাম শাখা, খুলনায় আঞ্চলিক অফিস ও কে ডি এ শাখা, রাজশাহীর আঞ্চলিক অফিস ও সাহেব বাজার শাখা, সিলেট আঞ্চলিক অফিস এবং আম্বরখানা শাখা (সিলেট), ময়মনসিংহে আঞ্চলিক অফিস ও ময়মনসিংহ শাখা ও নারায়নগঞ্জের আঞ্চলিক অফিস ও নারায়নগঞ্জ শাখা।

ব্যাংকের নিজস্ব অডিটোরিয়াম

প্রশিক্ষণ/ওয়ার্কশপ/আলোচনাসভার জন্য একটি বড় আয়তনের স্পেস এর প্রয়োজনীয়তা বিবেচনা করে ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ অত্যাধুনিক সুবিধাসহ ব্যাংকের নিজস্ব ভবন (ইস্টার্ন প্লাস বিল্ডিং) ১৪৫, শান্তিনগরে ৩০০ আসন বিশিষ্ট অডিটোরিয়ামের সূচনা করে। অডিটোরিয়ামে ব্যবস্থাপকদের সম্মেলন, কর্মশালা ও প্রশিক্ষনের আয়োজন করা হয়।

মানব সম্পদ উন্নয়ন ও প্রশিক্ষণ

ব্যাংক এর নিয়মিত প্রবৃদ্ধির পূর্বশর্ত হচ্ছে দক্ষ এবং অভিজ্ঞতা সম্পন্ন জনশক্তি। এ লক্ষ্যে তাদের দক্ষতা, জ্ঞান এবং কার্যক্ষমতা বৃদ্ধিতে ব্যাংক বদ্ধপরিকর। মানবসম্পদ উন্নয়ন কৌশল এর মূল হচ্ছে নিয়মিত ব্যবসায় উন্নয়ন নিশ্চিত করা। সেবা গ্রহীতা, শেয়ার হোল্ডার, স্টেক হোল্ডার, কর্মী এবং সমাজকে দক্ষ মানব সম্পদ দ্বারা ভাল সেবা দিয়ে আস্থা অর্জন করা। সারা বছর যাবৎ ধারাবাহিক ভাবে প্রশিক্ষণের মাধ্যমে কর্মকর্তা ও কর্মচারীদের জ্ঞান, কর্মদক্ষতা ও পেশাগত দক্ষতা বৃদ্ধিই প্রশিক্ষণের মূল উদ্দেশ্য। জ্ঞান ও দক্ষতার উন্নয়ন একটি চলমান প্রক্রিয়া। ব্যাংকিং খাতের সাম্প্রতিক উন্নয়ন সম্পর্কিত বিভিন্ন বিষয়ে কর্মকর্তা কর্মচারীদের ওয়াকিবহাল রাখার জন্য ব্যাংক নিয়মিত বিভিন্ন প্রশিক্ষণ কার্যক্রম, কর্মশালা ও সেমিনারের আয়োজন করে যাচ্ছে।

জনশক্তির গুনগত মানোন্নয়ন ও তাদেরকে যুগোপযোগী করে গড়ে তোলার লক্ষ্যে আধুনিক সুযোগ সুবিধা সম্বলিত ব্যাংকের নিজস্ব ট্রেনিং ইনস্টিটিউটে সারা বছর ধরে বহুমুখী প্রশিক্ষণ কার্যক্রম অব্যাহত থাকে। ইনস্টিটিউটের সুশিক্ষিত অনুষদ সদস্য ছাড়াও ব্যাংকিং সংশ্লিষ্ট বিষয়ে বিশেষজ্ঞ ব্যক্তিগণ অতিথি বক্তারূপে প্রতিটি প্রশিক্ষণ কর্মসূচীতে অংশগ্রহণ করে থাকেন। এছাড়া আরও উন্নত প্রশিক্ষণের জন্য বিআইবিএম সহ দেশের পেশাগত প্রশিক্ষণ কেন্দ্রে ও বিদেশে ব্যাংকের নির্বাহী এবং কর্মকর্তাগণ প্রশিক্ষণ গ্রহণ করে থাকেন।

২০২৩ সালে ব্যাংকের নিজস্ব ট্রেনিং ইনস্টিটিউটে ৩৮ টি প্রশিক্ষণ কর্মসূচীর আওতায় ১,৬১৬ জন কর্মকর্তা ও কর্মচারী প্রশিক্ষণ গ্রহণ করেন। এছাড়াও বাংলাদেশ ব্যাংকে ৮৬ জন কর্মকর্তা ও অন্যান্যভাবে ১১০ জন নির্বাহী/কর্মকর্তা আলোচ্য বছরে প্রশিক্ষণ গ্রহণ করেন। ট্রেনিং ইনস্টিটিউট কর্মীদের জ্ঞান ভিত্তিক চিন্তার আদান প্রদানসহ ব্যাংকিং জগতের জটিল কার্যক্রমের বিষয়ে সঠিক দিকনির্দেশনা দিয়ে থাকে।

মানব সম্পদ

মানব সম্পদই ব্যাংকের প্রকৃত সম্পদ। কর্মকর্তা ও কর্মচারীদের অবদানের জন্য আমরা সব সময়ই তাদের স্বীকৃতি প্রদান করে থাকি। উন্নয়নের জন্য মানব সম্পদকে আমরা হাতিয়ার হিসাবে গণ্য করি। আমাদের সফলতার চাবিকাঠি মানবসম্পদ। উত্তরা ব্যাংক নিয়োগকারী হিসাবে নারী-পুরুষ, আঞ্চলিকতা ও জাতি-ধর্ম নির্বিশেষে সমান সুযোগ সুবিধা প্রদান করে। ৩১ ডিসেম্বর ২০২৩ তারিখে ব্যাংকের মোট জনবল ৩,৯৫৮ জন। তন্মধ্যে নির্বাহী কর্মকর্তা ১৭২ জন, কর্মকর্তা ২,৮৭৪ জন ও অন্যান্য ৯১২ জন। জনবলের সুযম ব্যবহার করে তাদের কর্মদক্ষতা ও উৎপাদন ক্ষমতা বৃদ্ধির উদ্যোগ নেয়া হয়েছে।

৩১.১২.২০২৩ তারিখে ব্যাংকের বিভিন্ন স্তরের মোট মানব সম্পদের শ্রেণীবিন্যাস ছিল নিম্নরূপঃ

পদবী	সংখ্যা	শতকরা হার
ক) নির্বাহী কর্মকর্তা	১৭২ জন	৪.৩৫%
খ) কর্মকর্তা	২,৩৯৭ জন	৬০.৫৬%
গ) সহকারী কর্মকর্তা	৪৭৭ জন	১২.০৫%
ঘ) অন্যান্য	৯১২ জন	২৩.০৪%
মোট	৩,৯৫৮ জন	১০০.০০%

নিরীক্ষণ ও পরিদর্শন

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ সুনির্দিষ্ট গাইড লাইন অনুযায়ী শাখা সমূহের নিয়মিত ও আকস্মিক পরিদর্শন কার্যক্রম চালিয়ে থাকে। ব্যাংক ২০২৩ সালে ২৪৫ শাখা ও ২১টি উপশাখায় বিশদ পরিদর্শন করে। তদপুরি বাংলাদেশ ব্যাংক ৮৬টি শাখায় বিশদ পরিদর্শন, ১৮টি শাখায় ফরেন এক্সচেঞ্জ পরিদর্শন ও ০৫টি শাখায় বিশেষ পরিদর্শন সম্পন্ন করে।

নিরীক্ষক নিয়োগ

২০২৩ সালে অনুষ্ঠিত ৪০তম বার্ষিক সাধারণ সভায় মেসার্স এম, জে,আবেদীন এন্ড কোং ও মেসার্স শফিক বসাক এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয়কে যৌথভাবে বিধিবদ্ধ নিরীক্ষক হিসাবে নিয়োগ দেয়া হয়। মেসার্স এম, জে,আবেদীন এন্ড কোং ও মেসার্স শফিক বসাক এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয় যৌথভাবে ১ জানুয়ারী ২০২৩ হতে ৩১ ডিসেম্বর ২০২৩ পর্যন্ত ব্যাংকের সকল হিসাবপত্র নিরীক্ষণ করেছে।

পরিচালনা পর্ষদের অডিট কমিটি

বাংলাদেশ ব্যাংকের নির্দেশনার সাথে সঙ্গতি রেখে ব্যাংকের পরিচালনা পর্ষদ বিভিন্ন নিরীক্ষণ বা পরিদর্শন রিপোর্ট এবং তার পরিচালন কার্যক্রম নিয়মিত বিরতিতে পর্যালোচনার জন্য পর্ষদের ০৫ জন সদস্যের সমন্বয়ে একটি অডিট কমিটি গঠন করেছে। ২০২৩ সালে এই অডিট কমিটির ১২ (বারো) টি সভা অনুষ্ঠিত হয়। এই সকল সভায় অডিট কমিটি ব্যাংকের অভ্যন্তরীণ নিরীক্ষক দল কর্তৃক উপস্থাপিত নিরীক্ষা রিপোর্ট পর্যালোচনা ছাড়াও আর্থিক বিবরণী ও ব্যালান্সশিট পর্যালোচনা করে এবং উহা আন্তর্জাতিক হিসাব নীতি ও বাংলাদেশ ব্যাংকের নির্দেশ মোতাবেক প্রস্তুত করা হয়েছে বলে মত প্রকাশ করেন। এ বিষয়ে অডিট কমিটি বহিঃ নিরীক্ষক ও ব্যবস্থাপনা কর্তৃপক্ষের সাথেও মত বিনিময় করেন। যে কোন সম্ভাব্য অঘটন থেকে ব্যাংককে নিরাপদ রাখার জন্যে এই কমিটি ব্যবস্থা গ্রহণ করে থাকে। অডিট কমিটি ব্যাংকের অঙ্গ প্রতিষ্ঠানের আর্থিক প্রতিবেদনও পর্যালোচনা করে।

সভাসমূহ

আলোচ্য বছরে নিম্ন বর্ণিত সভাসমূহ অনুষ্ঠিত হয়

সভাসমূহ	সভার সংখ্যা	
	২০২৩	২০২২
পরিচালনা পর্ষদ	২৪	২৪
নির্বাহী কমিটি	৪৮	৪৮
অডিট কমিটি	১২	১২
রিস্ক ম্যানেজমেন্ট কমিটি	০৬	০৫

সিনিয়র ম্যানেজমেন্ট টিম (এসএমটি)

সিনিয়র ম্যানেজমেন্ট টিম উর্ধ্বতন নির্বাহী কর্মকর্তা ও সকল বিভাগীয় প্রধানদের সমন্বয় গঠিত। এর প্রধান হচ্ছেন প্রধান নির্বাহী কর্মকর্তা ও ব্যবস্থাপনা পরিচালক। কমিটি নিয়মিতভাবে প্রতিমাসে কমপক্ষে ১ (এক) বার মিলিত হয়ে পরিচালনা পর্ষদকে নীতিমালা প্রণয়নে এবং তৎকর্তৃক গৃহীত নীতিমালা বাস্তবায়নের উপায়/উপকরণ উদ্ভাবনে সাহায্য করে। আলোচ্য বছরে এসএমটি-র ১২টি সভা অনুষ্ঠিত হয়।

পরিচালকদের সম্মানী

আলোচ্য বছরে সভায় যোগদানের জন্য স্বতন্ত্র পরিচালকসহ পরিচালকদের সর্বমোট ৬২, ৩০,৪০০.০০ টাকা সম্মানী হিসাবে প্রদান করা হয়। উল্লেখ্য যে, বিআরপিডি সার্কুলার লেটার নং ১১ তারিখ ০৪.১০.২০১৫ মোতাবেক প্রত্যেক পরিচালক প্রতি সভায় যোগদানের জন্য ৮,০০০.০০ (আট হাজার) টাকা করে সম্মানী পান।

Compliance of Section 1.5 (XX) of Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August, 2012.

Board Meeting during the period from 1st January 2023 to 31st December and attendance by each Director :

Sl No	Name	Position	Total Meeting Held	Attendance
1	Mr. Azharul Islam	Chairman	24	24
2	Mr. Iftekharul Islam	Vice-Chairman	24	24
3	Mrs. Badrunnesa Sharmin Islam	Director	24	24
4	Mr. Arif Rahman	Director	24	24
5	Mr. Asif Rahman	Director	24	24
6	Mr. Kazi Masudur Rageb	Director	24	24
7	Mr. Waliul Huq Khandker	Independent Director	24	24
8	Col. Engr. M. S. Kamal (Retd.)	Director	24	24
9	Mr. Wasiful Hoq	Director	24	24
10	Mr. Shaikh Abdul Aziz (Appointed o 13.11.2023)	Director	24	03
11	Mr. Abul Barq Alvi	Director	24	24
12	Mr. Bibhuti Bhusan Sarker	Director	24	24
13	Prof. Iqbal Ahmad	Independent Director	24	24
14	Mr. A.S.M. Aatur Rahman	Independent Director	24	24
15	Mr. Mohammed Rabiul Hossain	Managing Director	24	24

Compliance of Section 1.5 (XXI) of Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August, 2012.

The pattern of shareholdings as on 31 December 2023

a) Parent/ Subsidiary/ Associated Companies and other related parties: Nil

b) Shareholding of Directors:

Sl No	Name	Position	Total Shares held	% of Shares as on 31.12.2023
১	Mr. Azharul Islam	Chairman	37,657,412	5.130
২	Mr. Iftekharul Islam	Vice-Chairman	21,923,991	2.987
৩	Mrs. Badrunnesa Sharmin Islam (nominated by Wealth Max Asset Management Ltd)	Director	19,169,027	2.612
৪	Mr. Arif Rahman	Director	14,681,912	2.000
৫	Col. Engr. M. S. Kamal (Retd.) (nominated by Blue Sky Asset Management Ltd.)	Director	17,800,404	2.425
৬	Mr. Asif Rahman	Director	17,761,132	2.420
৭	Mr. Kazi Masudur Rageb	Director	16,119,720	2.196
৮	Mr. Wasiful Hoq (Nominated by Sadharan Bima Corporation)	Director	34,744,238	4.733
৯	Mr. Waliul Huq Khandker	Independent Director	0.000	0.000
১০	Mr. Shaikh Abdul Aziz (Nominated by Sunflower Asset Management Limited), Appointed on 13.11.2023	Director	14,746,236	2.009
১১	Mr. Abul Barq Alvi (Nominated by Corporate Strategic Capital Limited)	Director	14,751,630	2.010
১২	Mr. Bibhuti Bhusan Sarker (Nominated by Smart Corporate Solution Limited)	Director	14,746,236	2.009
১৩	Prof. Iqbal Ahmad	Independent Director	0.000	0.000
১৪	Mr. A.S.M. Ataur Rahman	Independent Director	0.000	0.000
১৫	Mr. Mohammed Rabiul Hossain	Managing Director	3,00,000	0.041
Total			224,401,938	30.572

Shareholding of CEO, CFO, Company Secretary & Head of Internal Audit:

1	Chief Executive Officer and his spouse and minor children	3,00,000 shares
2	Company Secretary and his spouse and minor children	Nil
3	Chief Financial Officer and his spouse and minor children	Nil
4	Head of Internal Audit and his spouse and minor children	Nil

c) Shareholdings of Executives (Top five salaried persons other than the Directors, CEO, CFO, CS and HIA): Nil

d) Shareholders holding 10% or more voting interest in the company: Nil

আর্থিক প্রতিবেদন সম্পর্কে পরিচালকগণের ঘোষণা

পরিচালকগণ গুরুত্ব সহকারে ঘোষণা করছে যে;

- ক) ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণীসমূহ যথাযথ ভাবে প্রতীয়মান হয়েছে।
- খ) ব্যাংকে একাউন্টিং সংক্রান্ত হিসাব বই বিধান অনুযায়ী যথাযথভাবে রক্ষিত হয়েছে।
- গ) আর্থিক বিবরণী প্রস্তুতকালে যথাযথ একাউন্টিং পলিসিগুলো সামঞ্জস্যপূর্ণভাবে অনুসরণ করা হয়েছে এবং একাউন্টিং সংক্রান্ত প্রাক্কলন যুক্তিযুক্ত এবং বিচক্ষণ বিবেচনার ফসল।
- ঘ) বাংলাদেশে প্রযোজ্য ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড (আই এ,এস)/ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আই,এফ,আর,এস) যথাযথভাবে প্রয়োগ করা হয়েছে।
- ঙ) ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা পরিপক্ব এবং তা কার্যকরভাবে প্রয়োগ করা হয়েছে এবং সেগুলো নজরদারীও করা হচ্ছে।
- চ) ব্যাংক চলমান প্রতিষ্ঠান হিসেবে (Going concern) অব্যাহত থাকার ব্যাপারে কোন সন্দেহ নেই।

উপসংহার

২০২৩ সালে পরিচালনা কর্মকাণ্ডে প্রভূত সাফল্যের জন্য পরিচালনা পর্ষদ মহান আল্লাহ পাকের শুকরিয়া আদায় করছেন। পরিচালনা পর্ষদ গভীর কৃতজ্ঞতা জ্ঞাপন করছেন ব্যাংকের সম্মানিত গ্রাহক, শেয়ারহোল্ডার এবং পৃষ্ঠাপোষকদের সমর্থন ও সহযোগিতার জন্য। পরিচালনা পর্ষদ সহযোগিতা ও সঠিক দিক নির্দেশনার জন্য ধন্যবাদ জ্ঞাপন করছেন গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, যৌথ মূলধনী কোম্পানী ও প্রতিষ্ঠান সমূহের নিবন্ধক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ ও অন্যান্য নিয়ন্ত্রক সংস্থাকে।

এছাড়া, ব্যাংকের নিরীক্ষক মেসার্স এম, জে,আবেদীন এন্ড কোং ও মেসার্স শফিক বসাক এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয়কে পরিচালনা পর্ষদ নিরীক্ষা ও আর্থিক বিবরণীসমূহ তৈরীর কার্যক্রম সময়মত সম্পন্ন করায় আন্তরিক ধন্যবাদ জানাচ্ছে।

সর্বপোরে ব্যাংকের উন্নতির লক্ষ্যে ব্যাংকের কর্মকর্তা ও কর্মচারীদের নিরলস প্রচেষ্টা, একত্র সেবা ও সহযোগিতার জন্য পরিচালনা পর্ষদ আন্তরিক ধন্যবাদ জ্ঞাপন করছে।

পরিচালকমন্ডলীর পক্ষে,



(আজহারুল ইসলাম)

চেয়ারম্যান

Directors' Report

**Respected Shareholders,
Assalamu Alaikum.**

The Board of Directors of Uttara Bank PLC. is pleased to welcome you in the 41st Annual General Meeting of the Bank. Directors' Report along with the audited Financial Statements and Auditors' Report thereon for the year ended on December 31, 2023 are presented before you. A short overview of the World Economic Scenario and Developments in the Bangladesh Economy has been provided in the report. Uttara Bank PLC. has been able to maintain a satisfactory growth despite of various challenges in the concerned year.

World Economic Scenario

The global output growth is projected to slow down to 3.0 percent in 2023 and further to 2.9 percent in 2024 from 3.5 percent in 2022 due mainly to effects of monetary policy tightening to reduce inflation. In many economies, the primary goal is to maintain stable prices and secure the financial system. Central banks must concentrate on reestablishing price stability and enhancing financial oversight, responding swiftly to market challenges while preventing moral hazards.

The growth of world trade volume went down almost half way from 10.9 percent in 2021 to 5.1 percent in 2022. Anticipated trade volume growth is set to decelerate, dropping to 0.9 percent in 2023, mirroring the global demand slowdown following two years of rapid post-pandemic recovery. For advanced economies, the projected growth for 2023 is set lower at 1.5 percent, a decrease from 2.6 percent in 2022. The output growth in the United States for 2023 is projected to be the same as 2.1 percent in 2022, reflecting the anticipated effects of slower wage growth, tightening of financial conditions, and depleted consumers' excess savings that accumulated during the pandemic. Growth in the euro area is projected to fall to 0.7 percent in 2023 from 3.3 percent in 2022 due to downward growth forecasts in major economies—Germany, France, Spain and Italy. The output growth in emerging markets and developing economies is projected to decrease a little bit to 4.0 percent in both 2023 and 2024 from 4.1 percent in 2022. However, the growths of two countries of the main five geographic regions are expected to increase in 2023 and then fall in 2024. China's output is projected to grow by 5.0 percent in 2023 from the actual growth of 3.0 percent in 2022, owing mainly to higher consumption growth and stronger than expected net exports. On the other hand, India's output growth is projected to decline by 0.9 percentage points to 6.3 percent in 2023 from the actual growth of 7.2 percent in 2022, reflecting the result of stronger domestic investment. Inflation is easing in most countries but remains high, with divergences across economies and inflation measures.

According to World Economic Outlook, October 2023, beside some positive indicators there are some prominent risks and uncertainties that can negatively impact global economic performance. On the positive side, stronger than expected pass-through from lower energy prices or a compression of profit margins to absorb cost increases and declining job vacancies can cause inflation to fall faster than expected.

Developments in the Bangladesh economy

Despite a number of external sector related difficulties, Bangladesh's economy exhibited a reasonably strong real GDP growth in FY23. This growth was achieved with a number of fiscal and monetary policy measures aimed at increasing investment and generating employment opportunities. The BBS has provisionally estimated a 6.03 percent real GDP growth rate for FY23, which was 7.10 percent in FY22.

Agriculture contributed 11.20 percent of GDP in FY23, with slower growth from 3.05 percent in FY22 to 2.61 percent in FY23. During this period, the growth of forest and related services and animal farming sub-sectors increased slightly compared to the previous year. However, the growths in crops and horticulture and fishing sub-sectors fell significantly to 2.26 percent and 1.14 percent respectively in FY23 from 2.61 percent and 2.64 percent in FY22. The industrial sector contributed 37.56 percent of GDP in FY23 and grew by 8.18 percent, lower than 9.86 percent growth in FY22. This growth was supported by the growths of mining and quarrying (5.74 percent in FY23 from -1.12 percent in FY22); and water supply, sewerage, waste management and remediation activities (10.02 percent in FY23 from 9.54 percent in FY22) sub-sectors. The services sector accounts for the largest share of GDP. This sector contributed 51.24 percent of GDP in FY23, slight lower than 51.48 percent in FY22. Services sector grew by 5.84 percent in FY23, lower than 6.26 percent growth in FY22. During FY23, twelve-month average CPI inflation showed an upward trend throughout the year. In the beginning of FY23 (July 2022), twelve-month average CPI inflation stated with a slight increase of 6.33 percent from 6.15 percent in June 2022 and reached with a sharp increase of 9.02 percent at the end of FY23 (base: 2021-22=100). Broad money (M2) growth increased slightly by 10.48 percent in FY23 from a 9.43 percent in FY22, it was lower than the programmed ceiling of 11.5 percent growth.

Private sector credit grew by 10.57 percent in FY23, lower than the targeted growth of 14.1 percent for FY23 and the actual growth of 13.66 percent in FY22. However, the lower growth in credit to the private sector might be caused by the decrease of import payments along with substantial depreciation of the Bangladeshi Taka (BDT) against the US dollar (USD). In FY23, exports (f.o.b) increased by 6.28 percent while imports (f.o.b) decreased by 15.76 percent. The total exports (f.o.b) in FY23 stood at USD 52340 million which was USD 49245 million in FY22. On the other hand, the total imports (f.o.b) stood at USD 69495 million in FY23 from USD 82495 million in FY22. Workers' remittance inflow grew slightly by 2.75 percent and stood at USD 21610.73 million in FY23, which was USD 21031.68 million in FY22. Gross international foreign exchange reserves stood at USD 31202.98 million at the end of June 2023, sufficient for covering 4.6 months of prospective import payments which was USD 41826.73 million at the end of June 2022.

The growth of Bangladesh's economy in FY23 was lower than the previous year due to several shocks in the domestic and external sectors. Bangladesh's economy is yet to resume its pre-COVID-19 pandemic level of buoyant growth. In the light of governments' ongoing development activities and further development opportunities created with the completion of some of government mega investment projects, the targets for real GDP growth and inflation rate have been set at 6.5 percent and 7.5 percent respectively for the FY24.

Banking Industry Outlook

Bangladesh Bank has now adopted a contractionary monetary policy stance (MPS) for the first half of FY24 in order to keep the inter-bank call money rate close to the policy rate of 7.75 percent, accompanied by a ± 200 basis point symmetric corridor consisting of a standing lending facility rate at 9.75 percent and a standing deposit facility rate at 5.75 percent. This approach provides the utmost priority to contain inflation to the desired level while ensuring the necessary flow of funds to productive and employment-generating activities to support the growth target. With the introduction of market-driven reference rate, known as “SMART” (the six-month moving average rate of Treasury bill), lending rate cap has already been removed.

Uttara Bank PLC.

Uttara Bank PLC. is one of the front ranking first generation private sector commercial banks in Bangladesh. The Bank has been carrying out business through its 247 branches, 36 sub-branches and 32 ATM booths spreading all over the country. The Management of the Bank consists of a team led by senior bankers with vast experience in national and international markets.

Performance of Uttara Bank PLC.

Uttara Bank has successfully achieved improved operational results showing an impressive upward trend. Bank’s operation has achieved the confidence of its customers with sound fundamentals in respect of deposit accumulation and loans & advances, import & export, remittance and profit earning. As a result the bank has been able to earn a steady after tax profit growth.

Financial result of the Bank

To uphold the continuous growth, the management of Uttara Bank PLC. is always striking optimum balance between liquidity and profitability. The Management emphasizes on the growth of quality of assets in addition to the quantity. Our financial highlights are growing year to year mainly due to operational efficiency and an increasing customer base. The financial results of the Bank are as under:

ASSETS

As of 31 December 2023, total asset of the Bank stood at Tk.263,216.7 million with an increase of Tk.17,556.8 million as against Tk.245,659.9 million of 2022. The increase in Asset was mainly driven by significant growth of loans and advances & holding of securities.

Cash

Cash in hand stood at Tk.4,698.7 million in 2023 as against Tk.3,837.9 million of the previous year.

Balances with Bangladesh Bank and its agents

During the year 2023, Balances with Bangladesh Bank and its agents stood at Tk.11,661.3 million as against Tk.13,548.1 million of the previous year 2022

Balances with other Banks/ Financial Institutions

During the year 2023 balances maintained with other banks and financial institutions stood at Tk.2,891.6 million as against Tk. 2,238.0 million of the previous year.

Investment

The Bank always gives emphasis on investment of Funds in high yield areas simultaneously maintaining Statutory Liquidity Requirement (SLR) as fixed by Bangladesh Bank. Uttara Bank PLC. is a primary dealer of Government securities. The Bank as a primary dealer is to purchase the Bond/Bill which is put to auction in order to keep underwriting commitment. Besides, one of the investment activities of the bank is to maintain Statutory Liquidity Reserve (SLR) which mainly comprises of Government Treasury Bill and Treasury bond of different tenure, Prize Bonds, Government approved Debenture and ICB shares. The Bank invested total Tk. 39,719.8 million in 2023 as compared to Tk. 37,081.3 million of the previous year.

Head wise position of Bank's Invested Fund at the end of the year 2023 is given below:

Heads of Investment	(Taka million)
Treasury Bills and Bonds	35,943.2
Share and Debenture of ICB sponsored companies	5.9
Subordinated bond	1,841.3
Perpetual Bond	100.0
Sukuk Bond	470.0
Corporate Bond	150.0
Preference Share	135.0
Shares of companies- Quoted	1,050.5
Shares of companies- Unquoted	20.5
Others	3.4
Total	39,719.8

Loans and Advances

The Bank continued its participation in different credit programmes for financing new industrial projects, working capital, trade finance, international trade etc. The Bank continued to consolidate and diversify its portfolio in 2023 to have a diversified client base and portfolio distribution across the sectors to reduce client specific concentration and industry specific concentration and to reduce overall portfolio risk. In 2023 Uttara Bank PLC. registered a steady growth in the credit portfolio posting a growth of 10.84 percent. Total loans and advances of the Bank stood at Tk. 181,731.9 million during the year 2023 as compared to Tk. 163,965.3 million of the previous year. Average loan per Branch stood at Tk. 735.8 million. Sector wise allocation of advances revealed a well-diversified portfolio of the Bank with balanced exposure in different sectors.

Agriculture Loan

The overall economic development of our country depends on Agricultural growth. With a view to augmenting agricultural output, creating employment opportunities and generating income of the rural people, Uttara Bank PLC. intensified its efforts to extend credit facilities to all sections of rural population under various rural credit schemes, programs and projects pertaining to agricultural and of farming activities. At present the Bank is disbursing agri-loan to the farmers directly through all its branches with simple terms and conditions. The persons interested in agricultural work, including men and women, landless/ marginal farmers and shared croppers are eligible for receiving agri-loan from the Bank. The agri-credit sectors of the Bank are crops, irrigation, equipments, agricultural machineries, livestock, fisheries (including shrimp) and poverty alleviation etc. The outstanding balance in this sector stood at Tk. 3,816.3 million at the end of the year 2023 as against Tk. 4,636.7 million of the previous year.

SME Financing

SMEs are important to almost all economies of the world but especially to those in developing countries like Bangladesh. Financing in SME sector is a good opportunity to diversify the portfolio risks. Small & Medium Enterprise (SME) remains the engine of growth in the emerging economy. Uttara Bank PLC. has been putting its emphasis on Small and Medium Enterprise Financing in line with the prudential Regulations/Guidelines of Bangladesh Bank. The Bank's strategy is to provide working capital and term loan to different small and medium scale manufacturers, traders and service providers those falls under SME sector.

The Bank disbursed Tk. 35,371.9 million in SME sector during the year 2023 out of which small enterprise Tk.26,783.1 million and medium enterprise Tk. 8,588.8 million. The outstanding balance of the same as on 31.12.2023 stood at Tk.96,795.6 million which was Tk. 79,852.6 million at the end of 2022 which shows a growth of 21.22 percent over the previous year. As a vision to diversify the credit portfolio as well as to minimize credit risk, the bank is now focusing more on SME sector.

Consumer Credit Schemes (CCS)

The outstanding balance of "consumer credit scheme" stood at Tk.12,675.9 million at the end of the year 2023 under which Tk.11, 741.0 million was for "Uttaran House Repairing and Renovation Scheme", Tk. 510.7 million was for "Home loan / Flat loan", Tk 358.7 million was for "Credit card" and Tk 65.5 million was for Consumer Loan-Others which was Tk. 12,965.5 million at the end of 2022. It may be mentioned here that the recovery rate in these schemes is satisfactory.

Poverty alleviation sector financing

Bank continued to extend commercial loan to the enthusiastic youths and small entrepreneurs for various sectors through its different branches on priority basis during the year. For this purpose, the Bank disburses loan in dairy and poultry to obliterate the poverty and to create employment opportunities for the destitute. The outstanding balance in this sector stood at Tk. 54.3 million at the end of the year 2023.

Financing in Women Empowerment Development Scheme

Uttara Bank believes that empowerment of women can be truly achieved if they get opportunity to attain their economic emancipation. Women Empowerment Development Scheme has been introduced in the Bank named "Nari Swanirvar Rin Prokalpa" to encourage women in doing business in Small & Cottage industry and others. The outstanding balance in this sector stood at Tk. 63.1million at the end of the year 2023.

Syndicated Finance

Syndicated loans allow arranging funds for large projects spreading the risk amongst the partner Banks. Clients also enjoy the benefits of having access to larger pool of funds from multiple financial institutions but have to deal with one Agent Bank and one set of documentation. The outstanding balance of the same at the end of the year 2023 stood at Tk.586.9 million as against Tk. 856.5 million of the year 2022.

Corporate Finance

Uttara Bank PLC. always adopts strategy for widespread service for the large and medium sized corporate customers. Bank's business is focused to a considerable extent on the corporate clients by maintaining a relationship and extending financial assistance based on a deep understanding of the clients' business environments, financial needs and internal strategies for growth. The Bank extends its financial support to the corporate clients either from own finance or by arranging syndicated/club finance. The investment in corporate sector is the combination of a mixed and balanced allocation in various natures of business/industries based on the socio-economic perspectives and long term planning.

Lease Finance

This scheme has been designed to assist and encourage the genuine and capable entrepreneurs and professionals for acquiring capital machineries, medical equipments, computers, vehicles and other items. As part of its diversification of credit products, Uttara Bank PLC. introduced Lease financing Scheme. The Bank continues to disburse loan under this Scheme and the outstanding balance stood at Tk.320.3 million on 31 December 2023 as against Tk. 393.1 million of the year 2022.

Major sectors where the Bank has extended its business are mainly Imports and Exports, Commercial Enterprises, Steel Re-rolling Mills, Readymade Garments, Textiles, Edible oil and Cement Factories etc.

Bad Loan Management

Credit Monitoring is a continuous process to maintain and upgrade the health of assets of the Bank. The Bank continued its efforts to maintain high quality assets. Besides giving emphasis on the satisfactory business performances of the customers and collateral support, the Bank geared up loan monitoring and follows up systems through Credit Administration & Monitoring Department to check the loans from becoming non-performing. As a result, non-performing loans of the Bank stood at Tk.9,918.3 million at the end of 2023 compared to Tk. 11,196.8 million in 2022. Bad Loan of the bank decreased due to recovery of bad debt as well as strong and continuous monitoring of business and trade.

LIABILITIES

Total liabilities of the Bank stood at Tk.240,531.8 million on 31 December 2023 registering a growth of 15,210.3 over the last year. This was mainly due to increase in customers' deposits.

Borrowings from other Banks, Financial Institutions and Agents

The function of the Treasury Division is borrowing fund from and lending fund to money market. Borrowing from other Banks, financial institutions and agents including overnight borrowing stood at Tk.2,995.2 million at the end of 2023 compared to Tk. 1,864.2 million at the end of 2022. The Bank's borrowing includes borrowing against refinance from Bangladesh Bank for financing under SME scheme and financing against SME (women entrepreneurs), agricultural sector to ensure food security and development of technology ect.

Deposit

Deposit is the principal source of fund invested to generate revenue in banking business. The Bank's deposit stood at Tk.206,874.0 million as on 31 December, 2023 compared to Tk. 196,141.2 million in 2022, which is 10,732.8 million higher than that of the previous year. Competitive interest rates, attractive deposit products, deposit mobilization efforts of the Bank and confidence reposed by the customers in the Bank contributed to the notable growth in deposits.

Share Capital

The Authorized Capital of the Bank was Tk. 15,000.0 million as on 31.12 2023. The paid up capital of the Bank stood at Tk. 7,340.1 million. The total equity of shareholders of the Bank at the end of the year 2023 stood at Tk. 22,684.9 million which was at Tk. 20,338.4 million at the end of 2022.

Statutory and Other Reserve

The Statutory and Other Reserves stood at Tk. 15,344.8 million during the year which was Tk. 13,901.0 million in the preceding year.

Other Liabilities

During the year 2023, other liabilities of the Bank stood at Tk. 30,662.6 million as against Tk. 27,316.0 million of the previous year.

Interest Income

During the year 2023, interest income of the Bank was Tk. 14,631.7 million as against Tk. 12,801.3 million of the previous year. The interest income of the Bank was increased by 14.30 percent over the previous year mainly due to significant growth of loans & advances of the bank.

Interest Expense

Interest expenses moved up from Tk. 5,979.3 million in 2022 to Tk.6,678.5 million in 2023 posting an increase of 11.69 percent. The interest expense of the Bank was increased due to growth of deposit of the Bank.

Net Interest Income

The net interest income of the Bank for the year under review stood at Tk. 7,953.2 million as against Tk 6,822.0 million for the previous year thereby making an increase of 16.58 percent over the year 2022 which caused due to significant increase of loans and advances.

Investment Income

The Bank's investment income during the year 2023 was mostly in long term Govt. Securities which stood at Tk 3,163.7million as against Tk. 3,065.9 million in 2022 registering a growth of 3.19 percent.

Commission, Exchange & Brokerage

In the year under review, commission, exchange and brokerage earnings was Tk.1,162.3 million which was Tk. 1,907.7 million in 2022.

OPERATING EXPENSES

In the year 2023, total operating expenses stood at Tk.6,431.2 million as against Tk.6,813.0 million of the previous year which is decreased by Tk.381.8 million.

Profit before Tax

Profit of the Bank before tax stood at Tk.6,016.6 million as against Tk. 5,071.1 million of the previous year registering a growth of 18.64 percent over the previous year.

Profit after Tax

Profit of the Bank after tax stood at Tk.3,203.9 million in 2023 as against Tk. 2,698.9 million of the previous year which is 18.71 percent higher than that of the previous year.

Operational Success and Appropriation of Profit

The operating profit of the Bank during the year 2023 was Tk.6,944.6 million as against Tk. 5,952.1 million in 2022. The Bank was able to earn gross income of Tk. 20,054.3 million during the year 2023 as against Tk.18,744.5 million of 2022 whereas the gross expenses were Tk.13,109.7 million as against Tk.12,792.3 million of 2022.

The financial results and recommended appropriation of profit for the year 2023 are given below:

(Amount in Taka)		
Particular	2023	2022
Net profit after tax	3,203,850,214	2,698,936,403
Add: Retained earnings brought forward from previous year	498,139,111	322,961,450
Adjustments	-	-
Profit available for appropriation	3,701,989,325	3,021,897,853
Appropriations recommended by the Board of Directors:		
Transfer to Statutory Reserve	900,000,000	700,000,000
Transfer to Start-up Fund	32,038,502	26,989,364
Proposed Dividend:		
Stock (2023-12.50%, 2022-14.00%)	917,511,940	901,234,690
Cash (2023-17.50%, 2022-14.00%)	1,284,516,709	901,234,688
Retained earnings carried forward	567,922,174	492,439,111

Provision for loans & advances:

For making required provision and special general provision for COVID-19 amounting to Tk. 5,580.9 million against classified and unclassified advances as per revised directives of Bangladesh Bank by December 2023, the Bank made provision for Tk.5,581.9 million during the year under report. At present there is no shortfall in provision against classified and unclassified loans and advances and Off Balance Sheet Exposures.

Provision for Tax

Provision for tax for the year was Tk.2,812.7 million compared to Tk. 2,372.2 million of the previous year. According to International Accounting Standard (IAS) 12, Current Tax of the Bank has been calculated.

Adoption of IAS and IFRS

Institute of Chartered Accountants of Bangladesh (ICAB) adopted the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank also mandated the implementation of IAS and IFRS. These standards and reporting system have also been complied by our Bank in preparation of the Financial Statements.

Dividend

The Board of Directors recommended 12.50 % stock dividend and 17.50 % cash dividend for the year 2023 subject to the approval of the shareholders in the 41st Annual General Meeting.

Treasury Operations

In keeping with international standard and the Central Bank Guidelines for Core Risk Management Policy, the Bank has restructured its treasury into three segments (1) Treasury Front Office (2) Treasury Mid Office & (3) Treasury Back Office. Proper utilization of surplus fund through maintenance of Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) is one of the major functions of Treasury Division. Treasury Division operates with a view to activate the functions of Treasury Bills and Bonds, Commercial Securities, Purchase and Sale of the same in the secondary market. During the year under discussion, the Bank's treasury function continued to concentrate on local money market operations, which included primarily term investment of surplus funds and inter-bank lending and borrowing at call. Besides, Money Market Department of the Bank's Treasury Division is working efficiently with products of Repo & Reverse Repo. Foreign Exchange Money Market and Primary Dealer encountered multidimensional challenges and new regulations were introduced with various associated risks during this year. In spite of that Bank has also managed fund requirement in local currency efficiently. Treasury operations of the Bank are operated in the light of the Core Risk Management guidelines issued by the Bangladesh Bank.

Capital Adequacy

Capital adequacy focuses on the total position of capital held against the requirement as per policy of Bangladesh Bank and aims at protecting the depositors from potential shocks of losses that a Bank might incur. At the end of the year 2023, the total Regulatory Capital of the Bank stood at Tk.22, 437.5 million against Minimum Capital Requirement (MCR with conservation buffer @ 12.50%) of Tk.18,092.2 million on the basis of tier-1 and tier-2 showing surplus capital of Tk. 4,345.3 million. Risk weighted assets stood at Tk. 144,737.9 million in 2023. The capital adequacy rate of the Bank stood at 15.50% against Minimum capital requirement (with conservation buffer 12.50 percent as fixed by Bangladesh Bank), which is indicating a sound Capital base of the Bank.

Implementation of BASEL-III

The purpose of Basel-III is to create an international standard that Banking regulators can use when creating regulations about how much capital banks need to put aside to guard against the types of financial and operational risks banks face. The establishment of the risk based capital adequacy as per Basel-III framework has put the total Banking system in a challenging position in these days. In view of Basel-III recommendation, the revised policy of Bangladesh Bank on capital adequacy takes into account of different degrees of credit risk and covers both on balance and off balance sheet transactions. To give comparative effect to this purpose, capitals are categorized into two tiers: Tier-1 defined as core capital comprising the quality capital elements and Tier-2 defined as supplementary capital represents other elements which fall short of some of the characteristics of the core capital but supplement the over all strength of the Bank.

Credit Rating of the Bank

Surveillance rating of Uttara Bank PLC. was rated as on 26 June 2023 on the information of 31 December 2022 by the Emerging Credit Rating Limited (ECRL) which is a local rating company. The Bank has achieved AA (Very High Quality and Very Low Credit Risk) in long term and ST-2 (High Grade) in short term. The above surveillance rating has been done in consideration of Bank's visible improvement in fundamentals such as asset quality, capital adequacy, liquidity position, profitability and limited market share.

Segment Reporting

Following table also summarizes both the stand alone performance of the Bank and its subsidiary for the year 2023
(Figure in Tk.)

Particulars	Uttara Bank PLC.	Uttara Bank Securities Ltd.
Total Operating Income	13,375,805,405.00	215,202,578.00
Total Operating Expense	6,431,219,729.00	232,213,667.00
Profit/Loss before Provisions	6,944,585,676.00	(17,011,089.00)
Total Provisions	928,000,000.00	0.00
Profit/Loss before Tax (PBT)	6,016,585,676.00	(17,011,089.00)
Provision for Taxation	2,812,735,462.00	13,993,527.00
Profit/Loss after Tax (PAT)	3,203,850,214.00	(31,004,616.00)

International Trade Operation

The international trade financing is one of the major business activities conducted by the Bank. The foreign trade related activities of the Bank carried out through 39 Authorized Dealer branches across the country, have earned confidence of importers and exporters. The Bank's 39 Authorized Dealer branches are well equipped with highly trained professionals to handle varied needs of import and export based clients.

Import Business

In 2023 Bank handled import business of Tk.41,585.0 million as compared to the volume of Tk. 54,493.2 million in 2022.

Export Business

Export business handled by the Bank during the year 2023 amounted to Tk. 38,870.5 million as against Tk. 38,943.3 million of the preceding year.

Foreign Remittance

The Bank has been active in remittance operations to facilitate disbursement of remittances received from Bangladeshi wage earners working abroad. Inward Foreign Remittance played a significant role in reducing the Bank's dependence on inter-bank market for payment of import bills in foreign currency. The Bank has drawing arrangement with 59 Banks/Exchange Houses and Exchange Companies of the different important countries of the world. The volume of foreign remittance in the year 2023 stood at Tk.6,466.4 million as compared to Tk.18,255.4 million of 2022 which caused due to global economic recreation. Besides, expatriates can remit their money to home country instantly at low cost, through its 389 or more correspondents worldwide under SWIFT system.

Foreign Currency Deposit Account

With a view to delivering the hard-earned foreign remittances sent by Bangladeshi expatriates to the payees at home and enabling them to utilize the same in their chosen sectors, Uttara Bank PLC. has in operation a number of modalities such as, Foreign Currency (FC) Account in US Dollar, Euro and Pound, Non Resident Foreign Currency Deposit (NFCD) Account and Resident Foreign Currency Deposit (RFCD) Account.

Besides, they can purchase Five Years Wage Earners Development Bond (WEDB), US Dollar Investment Bond and US Dollar Premium Bond with their foreign remittances.

Foreign Correspondents and Exchange Houses

The Bank has continued efforts and endeavors to develop relationship with foreign correspondents worldwide to facilitate the international trade services. Correspondent Banks are the trade partners of the bank in international trade. The bank has already achieved tremendous success in foreign trade. In order to encourage wage earners for remitting funds through banking channels and ensure smooth facilities for the remittance to send money from any corner of the world, the bank is constantly trying to make arrangements with reputed exchange houses all over the world. As a consequence of effective expansion of strong correspondent network and enlistment of the bank as a member of SWIFT, the inter-bank remittance has increased and as a result the bank is able to remit the fund to the customers quickly. The total number of correspondents and agents of the bank in our country and abroad was 389 as on 31.12.2023. At the same time the bank maintained drawing arrangements against wage earners' foreign remittance with 59 exchange houses worldwide. Among these 59 exchange houses, the bank has arrangements with well regarded exchange houses like Western Union, National Exchange, Master Card Transaction Services (US) LLC , UAE Exchange Centre, BRAC Saajan Exchange, NEC Money Transfer etc. With the best effort to provide our customers the best services in the quickest possible time, the bank has recently launched a web portal in the name of "Remittance Management Software" through which all the wage earners' foreign remittance can be processed and managed quickly and easily with the support of the bank's 247 online branches and 36 sub branches throughout the country.

Products and Services

The Bank has continued to improve its activities untiringly in the delivery of products and services. Our first step in building superior customer responsiveness is through motivating the whole company to focus on the customers. The Bank has launched a number of financial products and services since its inception. Among these Monthly Deposits Scheme, Double Benefit Deposit Scheme, Mashik Munafa Prokalpa, Uttaran Bibaha Sanchay Prokolpa, Uttaran Swapnopuran Sanchay Prokolpa, Uttaran Shikkhaya Sanchay Prokolpa, School Banking Deposit, Savings Bank Deposits for Garments Worker, Farmer, Leather Factory Worker, Uttara Street Urchin etc, FDR- FDR (Organization), FDR Platinum, SND, Uttaran Kotipoti Deposit Scheme, Uttaran Millionaire Deposit Scheme, Uttaran Lakhpoti Deposit Scheme, Foreign Currency Deposit Account etc. are for deposit mobilization in one hand and consumer credit scheme, lease finance, Uttaran house repairing and renovation scheme, SME financing, Agri loan, Trade finance loan etc. are in another hand. Besides, the Bank has also some electro-banking products based on information technology of which UBL ATM Debit cards/Visa Cards and Credit Cards, SMS Banking, Internet Banking, e-Tendering, locker service etc. are worth mentioning for providing 24 hours services to customers.

Risk Management

Risk Management is a dynamic process interrelated with the philosophy, culture and functionalities of the Bank. By nature, risks are extremely unpredictable. This makes it urgent for the Bank to evolve its risk management strategy in a way that best protects our interests against any insidious transactions. The management of Uttara Bank PLC. is fully cognizant of the importance of various risks involved in the banking business. Risk Management is one of the critical factors in banking. Bangladesh Bank has identified 06 (six) core risk Management of Banks and has provided necessary guidelines for prevention there from. The six core risks are:

- * **Credit Risk Management.**
- * **Asset Liability Management.**
- * **Foreign Exchange Risk Management.**
- * **Money Laundering Risk.**
- * **Internal Control and Compliance Risk.**
- * **Information and Communication Technology (ICT) Risk**

Effective risk management is indispensable for smooth commercial operation in all spheres of business. So, Uttara Bank PLC. has implemented the following risk management system prepared in line with guidelines of Bangladesh Bank to prevent relevant risks.

Credit Risk Management

Credit risk is the risk of loss arising from the failure of a borrower, issuer, counterparty or customer to meet its financial obligations to the Bank. The Bank is exposed to credit risk both through direct exposures and through contingent exposures. Our endeavor in identifying, measuring, monitoring and controlling credit risk for each borrower and also at the portfolio level are working as the guiding principles of credit risk management. Uttara Bank Limited always acknowledges effective Risk Management as the key to steady and stable growth for the Bank. The Bank's own lending policy has been introduced in the Bank in line with the directives received from Bangladesh Bank and the Government. The Branches are the business unit of the banking system. The loan application assessment process starts at branch level by the Relationship Managers (RM). The Relationship Manager then assesses the particulars/information of the application and presents the proposal to Branch Manager if it is within the delegated power of Branch Manager (BM). But if it is not within the delegated power of Branch Manager, Relationship Manager (RM) recommends the limit for approval to Zonal Head, who sanctions loans & Advances as per delegation given to him and for loans and advances beyond his discretionary power send to Corporate Banking Division at Head Office for scrutiny. After examining the proposals, they forward the same to Credit Division, Approval Department mentioning that the proposal may be taken up for decision. The Credit approval department analyses the proposal from different perspectives in line with lending policy of the Bank. If the proposal is found business worthy, the CRM Unit places it to the Credit Committee with its recommendations. Mentionable that Credit approval authority has been delegated to the individual Executives. Proposal beyond their delegation is submitted to the top Management, the Executive Committee and the Board of Directors.

Asset Liability Management

Asset Liability Management (ALM) is an integral part of Bank Management that manages the Bank's on and off-Balance sheet position to offer competitively priced products and services to customers.

The Asset-Liability Management Committee (ALCO) holds meetings regularly to discuss both the opportunities and threats to the Bank's Balance Sheet & Liquidity. As per Bangladesh Bank guidelines, the Bank formed Asset Liability Committee with combination of following members:

- **Managing Director & CEO**
- **Deputy Managing Directors**
- **Head of Treasury**
- **Chief Financial Officer**
- **Head of International Division**
- **Head of Banking Control and Common Services Division**
- **Head of Risk Management Department**
- **In charge of Asset Liability Department**

ALCO members sit at least once in a month to review mainly the aspects of economic and money market status risks as a whole, liquidity risks related with Balance Sheet, transfer pricing risk, risks related to interest rate on deposits and advances and various important aspects including monetary policy of Bangladesh Bank.

Foreign Exchange Risk Management

Foreign Exchange Risk arises from the variation in rates of exchange that prevail at domestic and international markets. The introduction of market based exchange rate of Taka has resulted in both trading opportunities and associated Foreign Exchange volatility risk. Foreign Exchange risks are the potential change in earning arising due to change in foreign currency prices. The front office of the Bank's Treasury Division continues to determine foreign exchange rate & tries to reduce the associated risk while the Back office settles all foreign exchange transactions and reconciliation. As a result treasury activities of the Bank are being operated smoothly and efficiently.

Money Laundering Risk

Money Laundering, a criminal act which is recognized all over the world has very severe consequences in the economy and security of the society. For strengthening the AML/CFT activities, Bangladesh Government has enacted Money laundering Prevention Act-2012 (Amended in 2015) and Anti-Terrorism Act-2009 (Amended in 2012 & 2013). Beside that Bangladesh Financial Intelligence Unit (BFIU) has been formed in 2012. BFIU is issuing circulars from time to time and has issued "Money Laundering & Terrorist Financing Risk Management Guidelines for Banking Sector" in September, 2015 with instruction to implement the same by June 2016. In response to the growing concern about money laundering and terrorist activities, the international community has acted on many fronts. In order to prevent and control illegal hundi, unauthorized transfer of money abroad and money laundering, the Bank has taken various steps. The Bank continued its anti money laundering campaign through training programme and seminars. The regulatory requirements are complied with and the KYC (Know Your Customers) and TP (Transaction Profile) are followed for opening new accounts for prevention of Money Laundering. Manual for prevention of Money Laundering has been established as per Bangladesh Bank guidelines and the Bank has taken all types of steps to prevent acts of money laundering.

Internal Control and Compliance Risk

The audit Committee of the Board of Directors supervises the internal control, audit and compliance functions. Framework of the Bank is designed to manage the Bank's risks within an acceptable risk profile to implement the policies and achieve the goals and objective of the Bank. The Bank has taken various steps for ensuring internal control and compliance as per directives and guidelines of Bangladesh Bank for managing core risks in banking with a view to conducting banking business more effectively and efficiently. The Management through Internal Control and Compliance Division undertakes periodical and special audit of the branches and Departments of Head Office for review of the operation.

ICT Security Risk

Information Technology has brought momentous transformation in the Banking industry. Moreover, Information and Communication Technology System is essential asset of the bank as well as of customers and stakeholders. The use of ICT in Uttara Bank PLC. is increasing extensively. Considering the increased use of ICT, it became necessary to be more careful to address the Risk associated to ICT Security. Bank has formulated well-defined ICT Policy in line with the international best practices and prudential guidelines of Bangladesh Bank on ICT Security.

Customer Services

Customers are the first priority to the Bank and the company philosophy is to satisfy the clients who act as ambassadors of the Bank for image building. Our prime focus is to give total solution to customer problems. The Bank is providing different customized services for our valued customers. Customers are the main contributing agent to our success. Our customers come from all walks of life.

Brand Image

The Bank's policy is to make all employees more proactive to the clients irrespective of their socio-economic background. The employees are self-motivated and committed to uphold the slogan "Nourished by the age old heritage of Bengal". Our prime objective is to uphold the slogan in all activities of the Bank. This creates extra image of our Bank among the stakeholders at all levels.

Information Technology

Banking operations of the branches have been computerized to minimize costs and risks and to optimize benefits and increase overall efficiency for improved services. The Branches have ability to prepare the financial statements at the end of the day. Bank has a guideline named "ICT Security Policy of Uttara Bank PLC." as per Bangladesh Bank security guideline.

Computer Lab

Information and Communication Technology has become an inevitable part for today's modern banking business and transactions. In order to increase the efficiency in ICT of our employees, the Bank has launched a Computer Lab with sufficient number of computers at our own Training Institute at 145, Shantinagar (Eastern Plus Building), Dhaka. Information and Communication Technology Division of the Bank organizes various computer training programmes throughout the year.

Online Banking

IT based Banking has a major role to play in rendering improved services to the valued customers and stakeholders in today's competitive Banking environment. The Bank has taken various measures for automation of its functions and services. For providing better and faster services and to coup up with fast growing customer base, Bank acquired a Core Banking Solution (CBS) Software named "**Bank Ultimus**" in 2012 and all branches and sub-branches have been brought under online Banking facilities and thus better and prompt service is being rendered to the customers of the Bank without any intervention.

BEFTN

Electronic payment systems are the most sophisticated and advanced part of the modern payment system. Uttara Bank has successfully established electronic fund transfer network to transfer foreign and local remittance successfully connected to Bangladesh Electronic Fund Transfer Network (BEFTN) which facilitates online payment settlement with other participating banks.

RTGS

RTGS is a real time interbank large value electronic funds transfer mechanism for both local and foreign currency transactions. Participating banks are able to transfer funds on 'real time' and on 'gross' basis. Settlement in 'real time' means transaction is not subjected to any waiting period. 'Gross settlement' means the transaction is booked in central bank's account on one to one basis without netting with any other transaction. RTGS accommodates only credit transfers from participating banks while Bangladesh Bank and other payment system operator(s) may be allowed to settle both credit and debit transactions.

E-mail & Internet

Above all in order to ensure speedy services in International business, E-mail and Internet services are in operation at Head office and all branches. A major portion of correspondences between branches and departments of Head Office are being conducted through e-mail by which speedy and secured communication as well as green banking policy are implemented.

SWIFT

At present International Division of Head Office and 39 authorized dealer branches are under SWIFT operation. As a result the bank has been able to conduct international trade and transmit letter of credit, fund and message instantly throughout the world in a secured manner at low cost.

REUTERS

The Bank continues maintenance of the latest financial service products REUTERS-3000Xtra and REUTERS Dealing System (RDS) for collecting accurate information of rapid changing position of international money market with Bank's own independent Dealing Room. As a result, the Bank has been able to render Treasury service up to the international standard through its Treasury Division which is equipped with most modern technology and expertise manpower.

ATM Services

Uttara Bank PLC. offers ATM Card facility in the name of UBL- ATM Debit Card, Credit Card, VISA Brand ATM cards namely Visa Debit (Local) and Visa prepaid (Dual currency). Any card holder has 24 hour access to cash withdrawal facilities. Such facilities are available with all ATM booths of all other Banks around the country. There are 32 (Thirty two) ATM booths in Motijheel, Shantinagar, Azimpur, Dar-us-Salam Road, Badda, National Heart Foundation Hospital, South Banasree, Taltola Khilgaon, Kalabagan, Uttara in Dhaka, Agrabad and KAFCO in Chattagram, Ambarkhana and Zinda Bazar in Sylhet, Rail Road in Jashore, KDA and Daulatpur in Khulna, Meherpur Sadar, Meherpur, Station Road in Rajshahi, Bhagalpur in Kishoregonj, Mymensingh, Barisal, Bogura, Bot Toli Bazar in Joypurhat, Chasara in Narayangoanj, Daulatkhan in Bhola and Janata Jute Mills Ltd, Palash, Narsingdi, AERE-EPZ, Savar, Birinchi in Feni, Bonpara Poura Bhaban, Pabna Road, Natore, Saba Tower, Kathaltoli Road, Rangamati & Masjid Road, Khagrachari owned by the Bank. The number of ATM booths and related products & services are being expanded by the Bank day by day.

Website

www.uttarabank-bd.com is the Bank's web site address. It is kept updated and maintained by the Information & Communication Technology Division under Head Office.

Reconciliation of Inter Branch transaction

Inter branch transactions (UBL General Account transactions among the branches and Head Office) play a vital role in the daily activity of the Banks and require matching / reconciliation of the transactions on regular basis. It is very much difficult to perform the job manually. Any mistake in this process may lead the Bank into huge financial risk and so a modern software is being used to reconcile inter branch transactions quickly and accurately and the software is functioning very efficiently since 2014 in an effective manner.

Corporate Governance

One of the basic policies of the Bank is to strengthen its corporate governance status by establishing responsible management system and strengthening supervision. Corporate governance is the system by which business companies are directed and controlled. Since its inception, Uttara Bank has actively and fully adhered to the principles of sound corporate governance. Fairness, Transparency, Accountability and Responsibility are the minimum

standard of acceptable corporate behavior today. Uttara Bank PLC. continues to ensure the compliance of Corporate Governance as per Securities and Exchange Commission rules and regulations. Corporate Governance establishes specific responsibility to ensure accountability.

Corporate Social Responsibility

Uttara Bank PLC. manages its business in a responsible way and contributes to the society and environment in which it operates. Corporate Social Responsibility (CSR) is the continuing commitment by business to behave ethically and contribute to economic development. It also improves the quality of life of the workforce and their families as well as of the local community and society at large. Uttara Bank Limited considers socially responsible activities as an important part of its culture, identity and business practice. The bank has a deep commitment, loyalty and a high sense of responsibility to our nation and its people. Uttara Bank Ltd. conforms to all of the stringent regulations issued by the Government and Bangladesh Bank. As part of its corporate social responsibility, Bank contributes greatly to the nourishment of the country's all calamities, arts, culture and sports. During the year 2023 Bank donated Tk.65.2 million in different CSR activities.

Green Banking

Green banking is a part of global initiative to save the environment from environmental hazards. Our Corporate Social Responsibility contributes generously to the development of Green Banking. As a prudential and time befitting initiative Bank has incorporated a number of green banking projects in its business operation which are highly beneficial for the environment and the health of the society as well.

The Bank disbursed Tk. 2010.0 million in Green Finance product/ projects/ initiatives and Tk. 18,260.0 million in Sustainable Finance product/ projects/ initiatives during the year 2023. The Bank also invested in Green Sukuk which outstanding is Tk.400.0 million as on 31.12.2023

Modernization and Development of the Branches

Uttara Bank PLC. has one of the most wide spread distribution networks amongst private Banks in the country. At present the bank is operating its all types of business activities through 247 branches and 36 sub branches in prime locations of the country. In accordance with the demand of the time and business the shifting of branches of the bank to the newly decorated premises in more important and commercially potential places, renovation and decoration of old branches with modern amenities are also being continued.

In order to increase its business the Bank has opened 2 (two) new branches and 15 (fifteen) new sub branches and 2 (two) ATM booth in 2023. The 2 (two) new Branches are Bibirhat Branch , Fatikchari, Chattogram & Bhaluka Branch, Bhaluka, Mymensingh and 15 (fifteen) sub branches are Raozan sub branch (under control of Agrabad Branch Branch, Chattogram), Birampur Sub Branch (under control of Phulbari Branch, Dinajpur), Sherpur Sub Branch (under control of Bogura Branch), Ishwarganj Sub Branch (under control of Mymensingh Branch) , Mainimukh Bazar Sub Branch (under control of Rangamati Branch), Kaliganj Sub Branch (under control of Jhenaidah Branch), Keshabpur Sub Branch (under control of Jashore Branch) , Paduar Bazar Sub Branch (under control of Cumilla Branch) ,Madanpur Sub Branch (under control of Sonargaon Branch)), Nazipur Sub Branch (under control of Naogaon Branch), Satoria Sub Branch (under control of Manikgonj Branch), Kamrangirchar Sub Branch (under control of Posta Branch), Akbar Hat Sub Branch (under control of Sandwip Branch), Ramgarh Sub Branch (under control of Khagrachari Branch) & Madhupur Sub Branch (under control of Tangail Branch) and 2(two) ATM Booth is at Saba Tower, Kathaltoli Road, Rangamati & Masjid Road, Khagrachari.

Vehicles

The total number of the vehicles of the Bank in the year 2023 was 102. The vehicles are generally used for carrying cash from/to feeding branches to/from other branches and for providing transport facility to the executives. Among them 26 vehicles are attached with different branches whereas 10 vehicles are attached with Head Office pool and 66 vehicles are being under ownership scheme.

Bank's Own Premises

A magnificent 18 Storied Bank's own building namely Uttara Bank Bhaban located at the hub of Motijheel Commercial Area within the Metropolitan City of Dhaka signifies the concrete symbol of tradition and stability of the Bank. Different Departments of Head Office and Corporate Branch have been functioning in the same building. Local Office, Eastern Plaza Branch, Hotel Ishakha International Branch, Dar-us-Salam Road Branch, Elephant Road Branch, Ramna Branch, Dhaka North Zonal Office, Satmosjid Road Branch, Savar Branch, Moulvibazar Branch, Dhaka, Training Institute of the Bank at Eastern Plus (145 Shantinagar), Dhaka, Eskaton Branch at Eastern Tower Building, Dhaka, Nabagram Branch in Manikgonj, Zonal Office and KDA Branch in Khulna, Zonal Office and Ambarkhana Branch in Sylhet, Shaheb Bazar Branch, Rajshahi, Zonal Office, Mymensingh Branch, Mymensingh Zonal Office, Narayanganj Branch and Narayanganj Zonal Office in Narayanganj are also working in Bank's own Building.

Bank's own Auditorium

Considering the necessity of a large space for training/workshop/conference the management of Uttara Bank PLC. has set up its auditorium having 300 seating capacity with modern facilities in Bank's own premises at 145, Shantinagar (Eastern plus building), Dhaka. Managers' conferences, workshops, trainings are arranged in this auditorium. Besides, another conference hall has been established at 15th floor of Bank's Head Office building to conduct prompt and small scale meeting/conference.

Human Resources Development

Competent and high quality workforce is pre-condition for continuous growth and success of the Bank and to achieve the same we keep improving the skill, knowledge and productivity of the employees. The HR strategy of the Bank is to ensure sustainable growth in business and to create confidence and value for our customers, shareholders, stakeholders, employees and the Society by providing efficient manpower. Knowledge and skill development is a continuous process and to keep our employees abreast of all the latest developments in the banking sector, the Bank continues to organize various training programmes, workshops and seminars.

The Bank's own Training Institute nicely decorated and equipped with the sophisticated instruments has been striving to bring about a qualitative change and improvement in human resources of the Bank by imparting continuous different training throughout the year. Guest speakers specialized in Banking participate in each training program of the Bank in addition to the highly educated faculty members of the Institute. Besides, a number of executives and officers were sent to various Training Institutions including Bangladesh Institute of Bank Management (BIBM) and abroad for higher training.

During the year 2023 the training Institute of the Bank arranged 38 different training courses for the officers and members of the staff of the Bank in which as many as 1616 officers of the Bank participated. At the same time 86 officers received training from Bangladesh Bank and 110 officers received training from others. The institute is focused to ensure a formal platform where employees can exchange their ideas, update their knowledge base and open up their eyes to the complexities of banking world.

Human Resources

Human Resources are the real capital of our Bank. We always give due recognition to the contribution made by the officers and staff members. We consider the human resources as a tool for development. Human Resources are the key to our success. Uttara Bank is an employer of equal opportunity irrespective of gender, locality or ethnicity. The total manpower of the bank as on 31 December 2023 is 3,958 out of which 172 are executives, 2874 are officers and 912 are the supporting staffs. Efforts have been made to rationalize the use of manpower by improving their efficiency and productivity.

The total manpower of the Bank in different grades as on 31.12.2023 was as under:

(a) Executives	172	4.35%
(b) Officers	2,397	60.56%
(c) Asstt. Officers	477	12.05%
(d) Others	912	23.04%
Total	3,958	100.00%

Audit and Inspection

Audit & Inspection Department conducts audit and inspection on the branches both on regular and surprise basis under specific guidelines. The Bank has conducted thorough audit on 245 branches and 21 Sub branches during the year-2023. Moreover comprehensive Audit on 86 branches, Foreign Exchange audit on 18 branches and special audit on 5 branches conducted by Bangladesh Bank.

Appointment of Auditors

M/s. M.J.Abedin & Co. and M/s.Shafiq Basak & Co. Chartered Accountants were appointed statutory auditors of the Bank jointly in the 40th Annual General Meeting and have audited the books of accounts for the period covering 1 January 2023 to 31 December 2023.

Audit Committee of the Board of Directors

In compliance with Bangladesh Bank & BSEC Guidelines the Board has formed an Audit Committee comprising of 5 (five) members of the Board to review various audit/inspection and compliance activities at regular intervals. During the year 2023 the Audit Committee held 12 (twelve) meetings. In these meetings, the Audit Committee reviewed the inspection reports of different branches of the Bank conducted by the Bank's internal inspection teams from time to time and examined the financial statements of the Bank and expressed satisfaction that the same has been prepared in accordance with Bangladesh Accounting Standard and as per instruction of Bangladesh Bank and other controlling agencies. The Committee also exchanged views with the management and external auditors on the issue.

The Audit Committee of the Board takes initiatives to keep the Bank safe from any possible untoward incident. The Committee also reviewed the financial statements of the subsidiary company.

Meetings

The following meetings were held during the year 2023:

Particulars	Number of meetings	
	Year: 2023	Year: 2022
Board of Directors	24	24
Executive Committee	48	48
Audit Committee	12	12
Risk Management Committee	06	05

Senior Management Team (SMT)

Senior Management Team consists of senior executives and departmental heads of the Bank. The head of this committee is the Managing Director & CEO of the Bank. The committee meets every month and helps the Board of Directors to formulate policies/guidelines and implements the same. During the year 2023, SMT organized 12 meetings.

Directors' Honorarium

During the year, an amount of Tk.62,30,400.00 has been paid to the Directors including Independent Directors as honorarium for attending the meeting of Directors. It may be mentioned here that each Director receives Tk.8,000.00 for attending each meeting as per BRPD circular letter No. 11 dated 04.10.2015.

Compliance of Section 1.5 (XX) of Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August, 2012.

Board Meeting during the period from 1st January 2023 to 31st December 2023 and attendance by each Director:

SI No	Name	Position	Total Meeting Held	Attendance
1	Mr. Azharul Islam	Chairman	24	24
2	Mr. Iftekharul Islam	Vice-Chairman	24	24
3	Mrs. Badrunnesa Sharmin Islam	Director	24	24
4	Mr. Arif Rahman	Director	24	24
5	Mr. Asif Rahman	Director	24	24
6	Mr. Kazi Masudur Rageb	Director	24	24
7	Mr. Waliul Huq Khandker	Independent Director	24	24
8	Col. Engr. M. S. Kamal (Retd.)	Director	24	24
9	Mr. Wasiful Hoq	Director	24	24
10	Mr. Shaikh Abdul Aziz (Appointed on 13.11.2023)	Director	24	03
11	Mr. Abul Barq Alvi	Director	24	24
12	Mr. Bibhuti Bhusan Sarker	Director	24	24
13	Prof. Iqbal Ahmad	Independent Director	24	24
14	Mr. A.S.M. Ataur Rahman	Independent Director	24	24
15	Mr. Mohammed Rabiul Hossain	Managing Director	24	24

Compliance of Section 1.5 (XXI) of Notification No.SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August, 2012.

The pattern of shareholdings as on 31.12.2023

- a) Parent/ Subsidiary/ Associated Companies and other related parties: Nil
b) Shareholding of Directors:

Sl No	Name	Position	Total Shares held	% of Shares as on 31.12.2023
1	Mr. Azharul Islam	Chairman	37,657,412	5.130
2	Mr. Iftekharul Islam	Vice-Chairman	21,923,991	2.987
3	Mrs. Badrunnesa Sharmin Islam (nominated by Wealth Max Asset Management Ltd)	Director	19,169,027	2.612
4	Mr. Arif Rahman	Director	14,681,912	2.000
5	Col. Engr. M. S. Kamal (Retd.) (nominated by Blue Sky Asset Management Ltd.)	Director	17,800,404	2.425
6	Mr. Asif Rahman	Director	17,761,132	2.420
7	Mr.Kazi Masudur Rageb	Director	16,119,720	2.196
8	Mr. Wasiful Hoq (Nominated by Sadharan Bima Corporation)	Director	34,744,238	4.733
9	Mr. Waliul Huq Khandker	Independent Director	0.000	0.000
10	Mr. Shaikh Abdul Aziz (Nominated by Sunflower Asset Management Limited), Appointed on 13.11.2023	Director	14,746,236	2.009
11	Mr. Abul Barq Alvi (Nominated by Corporate Strategic Capital Limited)	Director	14,751,630	2.010
12	Mr. Bibhuti Bhusan Sarker (Nominated by Smart Corporate Solution Limited)	Director	14,746,236	2.009
13	Prof. Iqbal Ahmad	Independent Director	0.000	0.000
14	Mr. A.S.M. Aatur Rahman	Independent Director	0.000	0.000
15	Mr. Mohammed Rabiul Hossain	Managing Director	3,00,000	0.041
Total			224,401,938	30.572

Shareholding of CEO, CFO, Company Secretary & Head of Internal Audit:

1	Chief Executive Officer and his spouse and minor children	3,00,000 shares
2	Company Secretary and his spouse and minor children	Nil
3	Chief Financial Officer and his spouse and minor children	Nil
4	Head of Internal Audit and his spouse and minor children	Nil

- c) Shareholdings of Executives (Top five salaried persons other than the Directors, CEO, CFO, CS and HIA): Nil

- d) Shareholders holding 10% or more voting interest in the company: Nil

Directors' declaration as to Financial Statements:

The directors solemnly declare that:

- a) The Financial Statements prepared by the management fairly present its statement of affairs, the result of its operations, cash flows and changes in equity.
- b) Proper books of accounts as required by law have been maintained.
- c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgement.
- d) International Accounting Standards (IAS)/ International Financial Reporting Standards (IFRS) as applicable in Bangladesh have been followed.
- e) The system of internal control in the bank is sound in design and has been effectively implemented and monitored.
- f) There is no doubt upon the banks ability to continue as a going concern.

Conclusion

The Board of Directors expresses gratitude to the almighty Allah for the success of the Bank in 2023. The Board extends thanks to the valued Clients, Shareholders and Patrons for extending support and cooperation in the activities of the Bank during the year 2023.

The Board offers thanks to the Government of Bangladesh, Bangladesh Bank, Registrar of Joint Stock Companies and Firms, Bangladesh Securities & Exchange Commission, Dhaka and Chittagong Stock Exchanges Limited and other regulatory bodies for their co-operation and guidance to the Bank.

The Board also expresses its appreciation to M/s. M.J. Abedin & Co. and M/s. Shafiq Basak & Co. Chartered Accountants, the Auditors of the Bank, for their efforts for timely completion of Audit. The Directors also wish to place on record their sincere appreciation and thanks for the effort and dedicated services and cooperation extended by the employees towards overall improved performance of the Bank.

On behalf of the Board of Directors



(Azharul Islam)
Chairman

FIVE YEARS AT A GLANCE

(Figure in Million– where applicable)

SL.N o.	Particulars	2023	2022	2021	2020	2019
Income Statement						
1	Gross Income	20,054.3	18,744.5	16,562.4	15,732.3	17,225.2
2	Gross Expenditure	13,109.7	12,792.3	12,125.4	11,850.0	12,418.9
3	Gross Profit	6,944.6	5,952.1	4,437.0	3,882.3	4,806.3
4	Pre Tax Profit	6,016.6	5,071.1	3,628.5	3,739.0	3,716.3
5	Post Tax Profit	3,203.9	2,698.9	2,042.1	2,143.5	1,870.0
Balance Sheet						
6	Authorized Capital	15,000.0	15,000.0	10,000.0	10,000.0	6,000.0
7	Paid up Capital	7,340.1	6,437.4	5,646.8	5,019.4	4,080.8
8	Reserve Fund and Other Reserves	15,344.8	13,901.0	12,771.6	12,449.7	11,581.4
9	Shareholders' Equity	22,684.9	20,338.4	18,418.5	17,469.1	15,662.2
10	Deposit	206,874.0	196,141.2	194,944.4	181,275.5	156,921.2
11	Advances (Gross)	181,731.9	163,965.3	148,985.2	133,854.0	124,670.7
12	Investment	39,719.8	37,081.3	39,579.6	31,347.3	29,903.1
13	Guarantee Business	6,375.3	6,079.8	4,922.3	4,178.0	3,864.2
14	Export Business	38,870.5	38,943.3	33,537.2	26,022.4	23,322.2
15	Import Business	41,585.0	54,493.2	87,070.7	61,235.8	56,307.7
16	Foreign Remittance	6,466.4	18,255.4	23,951.8	24,589.5	32,649.1
17	Fixed Assets	2,714.9	2,755.5	2,837.0	3,280.0	3,005.2
18	Total Assets	263,216.7	245,659.9	239,628.2	222,600.2	193,161.6
19	Classified Loans and Advances	9,918.3	11,196.8	11,222.3	8,509.6	9,732.4
20	Total Off Balance Sheet Exposures	32,370.4	33,600.8	41,990.4	32,816.9	26,323.4
BIS Capital Measures						
21	Required Capital (with Buffer)	18,092.2	16,353.3	15,044.8	14,817.4	13,993.9
22	Actual Capital	22,437.5	20,088.5	18,184.7	16,604.9	14,554.9
Credit Quality						
23	Required Provision	5,580.9	5,499.5	5,240.3	4,468.1	4,484.7
24	Provision Maintained	5,581.9	5,506.7	5,243.5	4,470.5	4,485.0
25	Required Prov.against off Balance sheet exposures	234.3	252.5	345.5	278.2	208.9
26	Provision Maintained	234.3	252.6	345.6	278.5	209.0
Share Information						
27	Earning per Share (Face value Tk.10)	4.37	3.68	3.17	3.80	4.58
28	Market Value Per Share (Face value Tk.10)	22.30	23.30	25.50	24.00	27.20
29	Price Earning Ratio (Time)	5.10	5.56	8.04	6.31	5.94
30	Net Assets value per share	30.91	27.71	28.61	30.94	38.38
Operating Performance Ratio						
31	Advance-Deposit Ratio	0.87:1	0.83:1	0.76:1	0.74:1	0.79:1
32	Class. Advance/Total Advance (%)	5.46%	6.83%	7.53%	6.36%	7.81%
33	Income from Equity (%)	14.12	13.27	11.09%	12.27%	11.94%
34	Income from Assets (%)	1.22%	1.10%	0.85%	0.96%	0.97%
Other Information						
35	Number of Shareholders	32,121	33,274	34,430	36,747	38,213
36	Number of Branches	247	245	243	241	239
37	Number of Employees	3958	4,003	3,721	3,801	3,515
38	Human Resources Development	1812	1,207	559	417	1,250

CORPORATE **GOVERNANCE**

Corporate Governance

Fairness, transparency, accountability and the responsibility are the minimum standard of acceptable corporate behavior today. A sound corporate governance practice has consistently been followed in carrying out the operation of UBL. The bank management is smoothly running the day to day activities of the bank within the policy guidelines of the Board of Directors and in accordance with the legal and regulatory framework of different regulatory bodies of the country. The main aspects of corporate governance are:

Board of Directors and Committees

The Board of Directors mainly deal with formulation of business policies, service regulation, procurement policies, approval of large credit proposals, rescheduling of loan, remission of interest, approval of the long term plan, annual budget and audited accounts of the bank.

The Board within the powers conferred upon it by the articles, determines its function and responsibilities. The Board retains full and effective control over the bank, determines the strategies and objectives of the bank and sets the principles for sound business practice. Audit Committee reviews the internal and external audit, financial reporting, corporate affairs and compliance matters.

Legal and Regulatory Compliance

UBL has been carrying out its activities in accordance with the legal and regulatory requirement of Bangladesh Bank and Securities and Exchange Commission (SEC). The bank also ensures compliance of Bank Company Act, 1991, Companies Act, 1994, Income tax Ordinance, 1984, Negotiable Instrument Act, 1881, Anti-money Laundering Act, 2012 and other related laws, regulations and reporting requirements.

Disclosure and Transparency

UBL follows a transparent policy in the decision making process and discloses all material facts in the annual report and in the audited Balance Sheet, Profit and Loss Account and notes to the financial statements. Besides, periodical reporting disclosures are made as per requirement of different agencies.

Risk Management

Uttara Bank PLC Risk Management Division identifies, evaluates, monitors and supervises all risk related works as per Guidelines and Directions of Bangladesh Bank with the approval of the Board of Directors and the Competent Authority.

Reviews of Activities

The Board of Directors consistently monitors and reviews the implementations of policies and overall performance of the bank along with the performance of overseas outlets of the bank.

HUDA & CO.
Chartered Accountants

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**Report to the Shareholders on compliance of Corporate Governance Code to the
Shareholders' of Uttara Bank PLC**

We have examined the compliance status to the Corporate Governance Code by Uttara Bank PLC for the year ended on 31 December 2023. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.


Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The governance of the company is satisfactory.

Dated, Dhaka
02 May 2024


Md Shamsul Huda, FCA
Proprietor
HUDA & CO.
Chartered Accountants

Status/Report on Compliance with the Corporate Governance Code

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under section 2CC of the Bangladesh Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9)

Condition No.	Title	Compliance Status (✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1	Board of directors			
1(1)	Size of the Board of Directors;	✓		
1(2)	Independent Directors			
1(2) (a)	at least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors;	✓		
1(2) (b)(i)	doesn't hold any share in the company or hold less than 1% shares of the total paid-up shares of the company;	✓		The independent Directors do not hold any share of the Bank.
1(2) (b) (ii)	is not a sponsor of the company or is not connected with the company's any sponsor or director or shareholder who holds 1% or more shares of the company;	✓		
1(2) (b) (iii)	has not been an executive of the company immediately preceding 2(two) financial years;	✓		
1(2) (b) (iv)	does not have any relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1(2) (b) (v)	is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2) (b) (vi)	is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary or the capital market;	✓		
1(2) (b) (vii)	is not a partner or an executive or was not a partner or an executive during the preceding 3(three) years of the concerned company's statutory audit firm or audit firm engaged in international audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2) (b) (viii)	is not an independent director in more than 5 (five) listed companies;	✓		
1(2) (b) (ix)	has not been convicted by a court as a defaulter to a bank or a NBFi ;	✓		
1(2) (b) (x)	has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2)(c)	shall be nominated by the board of directors and approved by the shareholders in the AGM;	✓		
1(2)(d)	the post of independent directors can't remain vacant for more than 90 days;	✓		
1(2)(e)	the tenure shall be for a period of 3 (three) years, which may be extended or 1(one) tenure only;	✓		
1(3)	Qualification of Independent Director			
1(3)(a)	shall be a knowledgeable individual with integrity, able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		
1(3)(b)	Independent Director shall have following qualifications:			

1(3)(b)(i)	Business leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or a member of any national or international chamber of commerce or business association;			N/A
1(3)(b)(ii)	Corporate leader who is or was a top level executive not lower than CEO or MD or DMD or CFO or Head of Finance or Accounts or CS or HIAC or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk.100.00 million or of a listed company	√		
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5 th Grade of the national pay scale and has at least educational background of bachelor degree in economics or commerce or business or law	√		
1(3)(b)(iv)	University Teacher with Economics or Commerce or Business Studies or Law background	√		
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Chartered Public Accountant or Chartered Management Accountant or Chartered Secretary or Equivalent qualification			N/A
1(3)(c)	shall have at least 10 (ten) years of experiences in any field mentioned in clause (b)	√		
1(3)(d)	in special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission;			N/A
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	√		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	√		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	√		
1(4)(d)	The Board of Directors shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer.	√		
1(4)(e)	In absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
1(5)	The Directors' Report to Shareholders			
1(5)(i)	Industry outlook and possible future developments in the industry;	√		
1(5)(ii)	The segment-wise or product-wise performance;	√		
1(5)(iii)	Risks and concerns;	√		
1(5)(iv)	Discussion on cost of goods sold, gross profit margin and net profit margin (being a banking company);	√		
1(5)(v)	Discussion on continuity of any Extra-ordinary activities and their implications (gain or loss);			No such activity occurred/Reported
1(5)(vi)	Detail statements of all related party transactions and basis of transactions of all related party transactions	√		
1(5)(vii)	Utilization of proceeds from public issues, right issues and/ or through any others instruments;			N/A
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing etc;			N/A
1(5)(ix)	Explanation on any significant variance occurs between quarterly financial performance and annual financial statements;			No variance occurred

1(5)(x)	Remuneration paid to the directors including independent directors;	√		
1(5)(xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity;	√		
1(5)(xii)	whether proper books of account of the issuer company have been maintained;	√		
1(5)(xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	√		
1(5)(xiv)	International Accounting Standards (IAS)/ International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure therefrom has been adequately disclosed;	√		
1(5)(xv)	The system of internal control is sound in design has been effectively implemented and monitored;	√		
1(5)(xvi)	Minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1(5)(xvii)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof shall be disclosed;			No doubts upon UBL's ability to continue as a going concern.
1(5)(xviii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained.			N/A
1(5)(xix)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	√		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;			N/A
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1(5)(xxii)	Disclosure of the total number of Board meetings held during the year and attendance by each director;	√		
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name wise details);	√		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		
1(5)(xxiii)(c)	Executives; and	√		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);			N/A
1(5)(xxiv)(a)	A brief resume of the Director;	√		
1(5)(xxiv)(b)	Nature of his/her expertise in specific functional areas;	√		
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board;	√		
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	√		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	√		
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1(5)(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1(5)(xxv)(e)	Briefly explain the financial and economic scenario of the country and globe;	√		

1(5)(xxv)(f)	Risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	√		
1(5)(xxv)(g)	Future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e. actual position shall be explained to the shareholders in the next AGM;	√		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No.3(3) shall be disclosed as per Annexure- A ; and	√		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure- B and Annexure-C.	√		
1(6)	Meeting of the Board of Directors:			
1(6)	The company shall conduct its Board meeting and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code;	√		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No.6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;			Refer to condition No.6
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest;- compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency;			
2	Governance of Board of Directors of Subsidiary Company-			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	√		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	√		
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	√		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	√		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company;	√		
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		

3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3(2)	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board and shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	√		
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief;	√		
3(3)(a)(i)	These statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report;			
4	Board of Director's Committee			
4(i)	Audit Committee; and	√		
4(ii)	Nomination and Remuneration Committee.		√	Refer to condition No.6
5	Audit Committee			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	√		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring systems within the business;	√		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3(three) member;	√		Constituted as per BB's circular
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the Audit Committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10(ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to held office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3(three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1(one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	√		No such incident occurred
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1(one) independent director.	√		

5(3)	Chairperson of the Audit Committee			
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5(3)(b)	In absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM);	√		
5(4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year;	√		Twelve meetings have been held during the year 2022
5(4)(b)	The Quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must;	√		Two-third members of the Audit Committee constitute Quorum
5(5)	Role of Audit Committee			
5(5)(a)	shall oversee the financial reporting process;	√		
5(5)(b)	shall monitor choice of accounting policies and principles;	√		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	√		
5(5)(d)	oversee hiring and performance of external auditors;	√		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5)(f)	review alone with the management, the annual financial statements before submission to the Board for approval;	√		
5(5)(g)	review along with the management, the annual financial statements before submission to the Board for approval;	√		
5(5)(h)	review the adequacy of internal audit function;	√		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5)(j)	review statement of all related party transactions submitted by the management;	√		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5(5)(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5)(m)	Oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission;			
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board;	√		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:			
5(6)(a)(ii)(a)	report on conflict of interest;			No such incident occurred for reporting

5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			No such incident occurred for reporting
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and			No such incident occurred for reporting
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			No such incident occurred for reporting
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the Management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier;			No such incident occurred for reporting
5(7)	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the Bank;	✓		
6	Nomination and Remuneration Committee (NRC)			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;		-	As per instruction of Bangladesh Bank vide letter No. BRPD/(R2)717/2021-5064 dated 16th June 2021, there is no scope to comply with the Corporate Governance Code regarding the formation of NRC in pursuance of the Bank Company Act, 1991 (amended upto 2018)
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	-		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 5(6)(b);	-		
6(2)	Constitution of the NRC			
6(2)(a)	The NRC shall comprise of at least three members including an independent director;	-		
6(2)(b)	All members of the Committee shall be non-executive directors;	-		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	-		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	-		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the Board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-		
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-		
6(2)(g)	The company secretary shall act as the secretary of the Committee;	-		
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	-		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company;	-		

6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	-		
6(3)(b)	In absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	-		
6(3)(c)	The Chairperson of the NRC or any other member in absence of the Chairperson shall attend the Annual General Meeting (AGM) to answer the queries of the shareholder.	-		
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	-		
6(4)(b)	The Chairperson of NRC may convene any emergency meeting upon request by an member of the NRC;	-		
6(4)(c)	The quorum of the meeting of NRC shall e constituted in presence of either two members or two third of the member of the Committee, whichever is higher and presence of Independent director is a must as required under condition no. 6(2)(h);	-		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	-		
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	-		
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the director, top level executive, considering the following:	-		
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	-		
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	-		
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	-		
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	-		
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	-		
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	-		
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	-		
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;	-		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	-		

7	External or Statutory Auditors			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1)(i)	appraisal or valuation services or fairness opinions;	√		
7(1)(ii)	financial information systems design and implementation;	√		
7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	broker-dealer services;	√		
7(1)(v)	actuarial services;	√		
7(1)(vi)	internal audit services or special audit services;	√		
7(1)(vii)	any service that the Audit Committee determines;	√		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition no. 9(1); and	√		
7(1)(ix)	any other service that creates conflict of interest.	√		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company.	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General meeting) to answer the queries of the shareholders.	√		
8	Maintaining a website by the Company			
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	Reporting and Compliance of Corporate Governance			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the Annual General Meeting.	√		
9(3)	The directors of the company shall state, in accordance with the Annexure- C attached, in the directors' report whether the company has complied with these conditions or not.	√		



***REPORT ON
RISK MANAGEMENT
OF
UTTARA BANK PLC.***

Report on Risk Management

ANNUAL RISK CONFERENCE-2023



The Annual Risk Conference-2023 of Uttara Bank PLC was held using a digital platform at Uttara Bank PLC, Head Office, Dhaka on 11.12.2023. Mr. Mohammed Rabiul Hossain, the Managing Director & CEO of the bank was present on the occasion as the chief guest. The conference was presided over by Mr. Md. Ashraf-Uz-Zaman, Deputy Managing Director & Chief Risk Officer (CRO). Other Deputy Managing Directors, Chief Financial Officer (CFO), other executives, Zonal Heads, Branch Managers and officials joined the meeting virtually. Mr. Mohammed Rabiul Hossain, Managing Director & CEO delivered his welcome speech as the chief guest. Mr. Md. Ashraf-Uz-Zaman, Deputy Managing Director and CRO and other executives gave their valuable speech regarding different risk management issues, such as Risk, overview of Risk Management, Risk Management Structures of the Bank, Risk Appetite Statement, Capital Management, Operational Risk management etc.

CONTRIBUTION OF RISK MANAGEMENT OF UBPLC in 2023

Recovery Plan of the bank for the year.2023	
The bank has formulated Recovery Plan of the Bank for the year, 2023.	
<u>Risk Management Guidelines</u> The bank has reviewed its existing Risk Management Guidelines under the title “Risk Management Guidelines of Uttara PLC-2023”	<u>Risk Appetite Statement</u> The bank has reviewed the risk appetite statement and internal limit for different credit, market and operation related indicators for the year 2023.
<u>Money Laundering Guideline</u> The bank has reviewed its existing Money Laundering Guideline.	<u>ICT Security Policy</u> The bank has reviewed its existing ICT Security Policy.
<u>Manual on Treasury</u> The bank has amended the Manual on Treasury (FX & Money Market)	<u>ALM Manual</u> Reviewed the Assets-Liability Management (ALM) Manual of Uttara Bank PLC.
<u>Internal Control & Compliance (ICC) Risk Management Guidelines</u> Reviewed the Internal Control & Compliance (ICC) Risk Management Guidelines of Uttara Bank PLC.	
<u>ERMC Activities</u> 12 (Twelve) meetings of the Executive Risk Management Committee (ERMC) were held in 2023 and the meetings took appropriate decisions to minimize/control risks. Different risk issues like Credit Risk, Operational Risk, Business Risk, , ICT Risk, Liquidity Risk, Compliance Risk, Comprehensive Risk Rating, & Other Risks were discussed in the meetings to minimize/control risks through ensuring proper implementation of the decisions.	<u>BRMC Activities</u> 04 (Four) meetings of the Board Risk Management Committee (BRMC) were held in 2023 accumulating the activities of Executive Risk Management Committee (ERMC). The BRMC analyzed existing and probable risk issues in the meetings taking appropriate decisions for risk mitigation, ensuring follow-up of the decisions for proper implementation.

Report on Risk Management

RISK MANAGEMENT PROCESS

Risk Management Process includes all the steps to implement the overall risk management of the organization. The risk management process of UBPLC comprises communicating and consulting the risks, establishing the context of the risks, identifying the risks, analyzing the risks, evaluating the risks, treating the risks and monitoring the risks. However, steps of risk management process are as follows:

- Step 1 – Communicate and Consult
- Step 2 – Establish the context
- Step 3 – Identify the risks
- Step 4 – Analyze the risks
- Step 5 – Evaluate the risks
- Step 6 – Treat/Mitigate the risks
- Step 7 – Monitor the risks



Risk Management Process

RISK MANAGEMENT FRAMEWORKS

The risk management framework at the Bank ensures that risks are managed/mitigated in an effective and consistent manner at all times and in all the products and activities of the Bank. It also establishes the Risk Management Structure, Risk Appetite Statement & Risk Management tools etc. which ensures consistency with international best practices and prudential requirements and oversight of the implementation of the risk policies for performing sound and prudent risk culture.

RISK MITIGATION

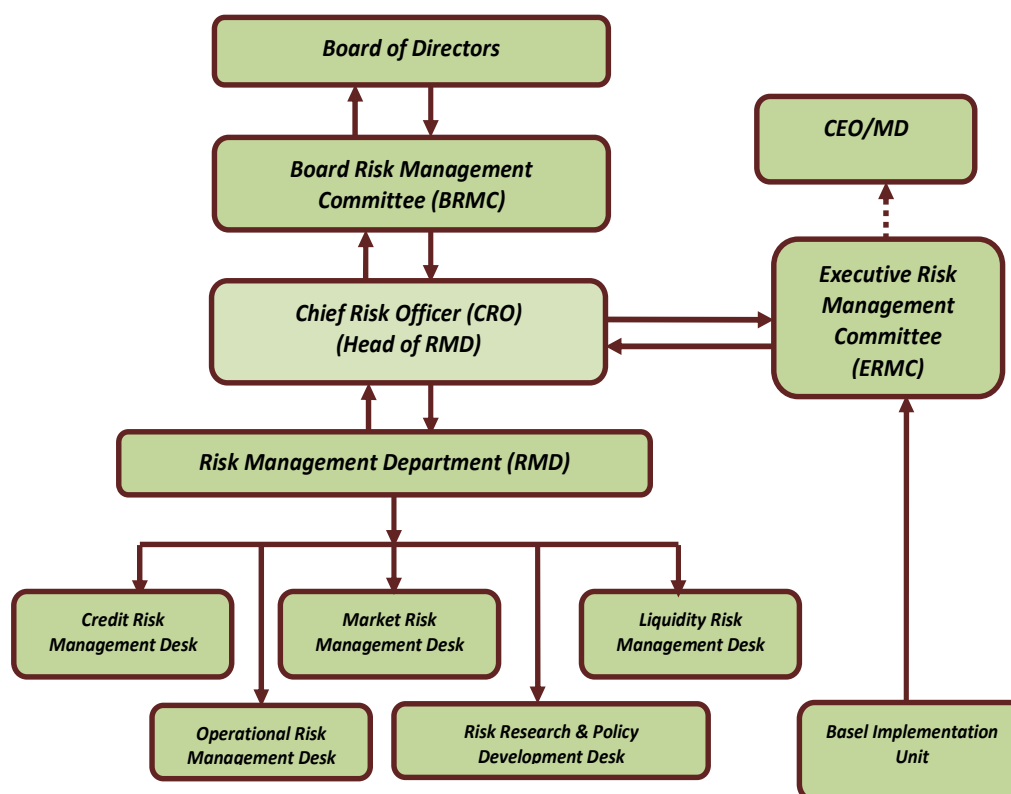
Uttara Bank always follows the global best practice to mitigate risks; risk taking decision is taken considering stockholder's interest as well as sustainability of the bank to make maximum profit with minimum exposures to risks.

These are the controls and actions put in place to reduce the likelihood of the risk occurring, or minimize the impact of the risk if it does occur. The Bank has an internal control system incorporating policies, processes and other aspects.

RISK MANAGEMENT STRUCTURE OF UBPLC

The various risks across Bank are monitored and reviewed through the Executive Risk Management Committee (ERMC) and the Board Risk Management Committee (BRMC) of the Bank which meet regularly. The Chief Risk Officer (CRO) is responsible for ensuring intense and effective risk management across the organization. The CRO works to ensure that the bank is compliant with rules, regulations, and reviews factors that could negatively affect the bank's objectives. The Chief Risk Officer (CRO) has been acting as the head of Risk Management Department as well as Chairman of ERMC. Accordingly, the risk management organogram of UBPLC has been formed.

Report on Risk Management



BOARD RISK MANAGEMENT COMMITTEE (BRMC) OF UBPLC.

The Board Risk Management Committee (BRMC) has been formulating and reviewing (at least annually) risk management policies and strategies; monitoring implementation of risk management policies & process to ensure effective prevention and control measures; ensuring construction of adequate organizational structure for managing risks within the bank etc. The name & status of the members of the Board Risk Management Committee of UBPLC are as follows:

BOARD RISK MANAGEMENT COMMITTEE (BRMC) OF UBPLC			
SL No.	Name of the Directors	Designation	Status in the Committee
01	Mr. Iftekharul Islam	Vice-Chairman	Chairman
02	Col. Engr. M.S. Kamal (Retd.)	Director	Member
03	Mr. M. Tajul Islam	Director	Member
04	Mr. Iftekhar Zaman	EGM	Secretary

EXECUTIVE RISK MANAGEMENT COMMITTEE (ERMC) OF UBPLC.

Uttara Bank PLC formed an Executive Risk Management Committee (ERMC) as on 15th November, 2018 comprising of Chief Risk Officer (CRO) as the Chairman of the committee to promote better risk management culture & environment in bank to improve financial soundness of bank & sound risk management framework. The ERMC is reconstituted time to time by the senior management for smooth functioning.

Report on Risk Management

CHIEF RISK OFFICER (CRO) OF UBPLC.

The Chief Risk Officer (CRO) is responsible for ensuring intense and effective risk management across the organization. The CRO works to ensure that the bank is compliant with rules, regulations, and reviews factors that could negatively affect the bank's objectives. Chief Risk Officer (CRO) acts as the head of Risk Management Department and chairman of the Executive Risk Management Committee (ERMC). Accordingly **Mr. Md. Ashrafu-Uz-Zaman, Deputy Managing Director**, Uttara Bank PLC has been acting as the Chief Risk Officer (CRO) of this Bank.

RISK MANAGEMENT GUIDELINES OF UBPLC

Uttara Bank PLC is running within the sphere of risk management culture & sound risk culture in the organization. In order to enhance & strengthen the risk management framework/structure, to encourage effective risk management process, to foster the approved bank's risk appetite, to provide directions and guidance to the officers and executives employees regarding risk issues and to comply the regulatory requirements in a timely manner, Uttara Bank PLC has reviewed the Risk Management Guidelines under the title **"Risk Management Guidelines of UBPLC-2023"**.

RISK GOVERNANCE OF UBPLC.

As a financial intermediary, we are exposed to various risks, primarily credit risk, market risk, liquidity risk, operational risk, technology risk, compliance risk, legal risk and reputation risk. Our active risk management energizes our strategic approach of risk-calibrated growth in core operating profit. Different committees constituted in UBPLC to facilitate, focused, oversight of various risks.

Board Risk Management Committee (BRMC)

To ensure that Bank's wide risks are managed within the risk appetite & strategies set by the Board of Directors.

Formulating & reviewing the overall risk management policies to achieve the objectives of the bank.

Executive Risk Management Committee (ERMC)

To promote better risk management culture & environment in bank to improve financial soundness of bank & sound risk management framework

To guide in mitigate all risk of the Bank.

ICT Risk Management Committee

To governed overall ICT risks and relevant mitigation measures.

Credit Risk Management Committee (CRMC)

To established the overall risk management framework, policies & procedures for Credit Risk.

RISK MANAGEMENT DEPARTMENT (RMD) OF UBPLC

Uttara Bank PLC has an independent full-fledged Risk Management Department headed by the Chief Risk Officer (CRO). The risk management functions are functionally and hierarchically independent from business and other operational functions. Officials of the department are dedicated to perform the assigned activities of Risk Management.

Report on Risk Management

ROLE OF RISK MANAGEMENT DEPARTMENT (RMD) OF UBPLC.

Collecting and analyzing data/information for identifying risks and making appropriate recommendations for risk mitigation
Preparing risk management reports, arranging monthly meeting of ERM and preparing meeting minutes, disseminating the decisions to the concerned department/divisions, monitoring and follow up of implementation status
Ensuring timely submission of risk management reports, meeting minutes, compliance report and other documents to BB
Assisting BRMC/ERM by providing risk issues that are needed to be addressed & Designed bank's overall risk management strategy, Establishing an early warning or trigger system for breaches of the bank's risk appetite or limits
Ensuring significant contribution in establishing sophisticated risk management infrastructure with a sufficiently robust data-base, data architecture and information technology
overseeing Stress Testing activity & Utilizing the Stress Test result and scenario analysis to better understand potential risk exposures under a variety of adverse circumstances
Developing and testing different models (such as VaR, HHI index, Collection scoring, Vintage curve etc.), and observe their use for measuring and monitoring risks
Supporting the Board, BRMC and ERM in formulation, review and approval of the enterprise wide risk governance framework which includes the bank's risk culture, risk appetite, risk limits.
Monitoring on ongoing basis the risk-taking activities and risk exposures in line with the board approved risk appetite, risk limit and corresponding capital or liquidity needs
Taking initiatives for establishing enterprise/comprehensive risk management policies and procedures with the approval of the board and Communicating views of the board and senior management throughout the bank
Monitoring compliance of irregularities found in core risk inspection reports of BB and taking appropriate steps to control or mitigate risk exposures and ensure reporting the same to senior management and BRMC
Adopting proper financial protection measures through risk transfer, risk avoidance, and risk retention programs
Evaluate the Internal Risk Rating of Bank, Arrange the Risk Conference of the Bank, Assisting the Board of Directors by providing risk issues

THREE (3) LINES OF DEFENSE OF UBPLC

Uttara Bank PLC follows the Three Lines of Defense approach of modern risk management for the Bank-wide comprehensive risk management especially the operational risks. Three Lines of Defense of UBPLC is as under:

First Line of Defense (Business and Operational Segment/ Units)	Include those functional divisions/ clusters/ branches/ units/ segments who own the risks associated with their operational area/ portfolio and primarily responsible for managing risks under the respective regulatory directives for day-to-day affairs of operations/ business of banks. Adequate managerial and supervisory controls have been in place to ensure compliance and to highlight control breakdowns, inadequate processes, and unexpected events.
Second Line of Defense- (Risk Management Division and other Back-Offices)	Includes those divisions/ clusters/ units/ segments of the operations who are responsible for managing risk and ensuring the compliance functions to help build and/ or monitor the first line-of-defense controls. Top of the all functional divisions/ clusters/ units, Risk Management Department (RMD) is entrusted to play a pivotal role for bank-wide risk management in coordination with all concerned of the Bank.
(Third Line of Defense – Internal Control & Compliance)	Internal Auditors provide the Board/ Senior Management with comprehensive assurance based on the highest level of independence and objectivity within the organization. Internal audit provides assurance on the electiveness of governance, risk management, and internal controls, including the manner in which the first and second lines of defense achieve risk management and control objectives.

STRESS TESTING

Stress testing is a simulation technique, which is used to determine the reactions of different financial institutions under a set of exceptional, but plausible assumptions through a series of battery of tests. A portfolio stress test makes a rough estimate of the value of portfolio using a set of exceptional but plausible events in abnormal markets. Stress tests help in managing risk within a financial institution to ensure optimum allocation of capital across its risk profile.

Report on Risk Management

Techniques of Stress Testing

Simple Sensitivity Analysis (single factor tests) measures the change in the value of portfolio for shocks of various degrees to different independent risk factors while the underlying relationships among the risk factors are not considered.

Scenario Analysis encompasses the situation where a change in one risk factor affects a number of other risk factors or there is a simultaneous move in a group of risk factors. Scenarios can be designed to encompass both movements in a group of risk factors and the changes in the underlying relationships between these variables

Extreme Value/ Maximum Shock Scenario measure the change in the risk factor in the worst-case scenario, i.e. the level of shock which entirely wipes out the capital

RISK APPETITE STATEMENT (RAS)

The risk appetite must reflect strategic planning of the bank which includes shareholder aspirations within the constraints of regulatory requirements, creditor and legal obligations. Risk appetite along with risk tolerance and risk threshold are set and approved by the Board of Directors. It states the potential impact on profitability, capital and liquidity. Risk appetite along with risk tolerance and risk limits are to be reflect strategic planning of the bank which includes shareholder aspirations within the constraints of regulatory requirements, creditor and legal obligations.

Risk Appetite Statement (RAS)		
Risk Appetite	Risk Tolerance	Risk Limit
Risk appetite is the level and type of risk a bank is able and willing to assume in its exposures and business activities, given its business objectives and obligations to stakeholders (depositors, creditors, shareholders, borrowers, regulators). Risk appetite is generally expressed through both quantitative and qualitative means and should consider extreme conditions, events, and outcomes. It states the potential impact on profitability, capital and liquidity	Risk tolerance(s) is/are quantified risk criteria or measures of risk exposure that serve to clarify and communicate risk appetite. Risk tolerances are used in risk evaluation in order to determine the treatment needed for acceptable risk. Risk appetite and its risk tolerance measures always have two dimensions: one that focuses on the average expected situation and the other that considers extreme outcomes or "worst-case" situations	A risk limit is a measure of risk, either expressed in terms of (gross) exposure or possible loss or in another metric that tends to correlate with exposure or possible loss. Being a limit, this measure of risk is articulated as an indication of risk tolerance with the intention to constrain risky activities or positions within an entity to an acceptable level.

CORE RISKS MANAGEMENT

In line with the Bangladesh Bank instruction Uttara Bank PLC has taken various initiatives for strengthening risk management practices in conjunction with the business strategy and operational activities. UBPLC has an integrated approach for management of risk and in this regard it has formulated policy documents taking into account the business requirements/best international practices and above all as per the guidelines of the Bangladesh Bank. Banking companies in Bangladesh, while conducting day-to-day operations, usually face the following major risks:

Major Risks that Bank Faces
Credit risk (including Default Risk, portfolio/concentration risk, settlement risk, country risk, environmental risk)
Market risk (including interest rate risk in the banking book, foreign exchange risk, and equity market risk)
Operational Risk
Other risks (Liquidity risk, Compliance risk, strategic risk, reputation risk and money laundering risk)

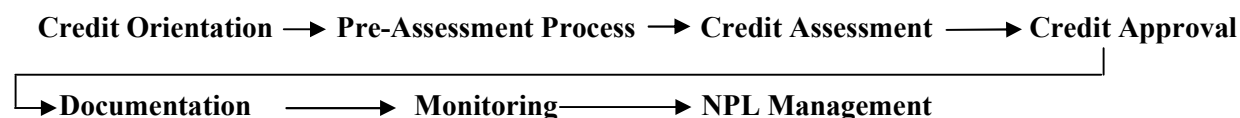
Report on Risk Management

MANAGEMENT OF CORE RISKS & OTHERS

In managing credit risk, market risk, liquidity risk and operational risks, the bank will follow the latest core risk management guidelines on Credit, Foreign Exchange, Asset-Liability (including appendix), Internal Control & Compliance, ICT security, Prevention of money laundering & and terrorist financing and other Risks circulated by Bangladesh Bank and as well as the related guidelines issued by Uttara Bank PLC for meticulous comply.

01. CREDIT RISK

Simple definition of credit risk is that: Credit risk is defined as the possibility that a borrower or other contractual counterparty might default, i.e. might fail to honor their contractual obligations. The latest definition of Credit Risk is that: The potential deterioration of the credit quality of an un-defaulted exposure is called migration risk. This form of potential loss is generally also subsumed under a broader definition of credit risk. Bank credit risk management specially addresses the following areas:



02. MARKET RISK

Market Risk can be defined as the risk of losses in both on-balance sheet and off-balance sheet positions arising from adverse movements in market prices. From a bank's perspective Market Risk stems from all the positions included in banks' trading book as well as from commodity and foreign exchange risk positions in the whole balance sheet. Market risk can be subdivided into three categories depending on risk factors:

- a) Interest Rate Risk,
- b) Foreign Exchange Risk and
- c) Equity Price Risk.

A) INTEREST RATE RISK

The potential losses from unexpected changes in interest rate which can significantly alter bank profitability & market value of equity. The amount interest rate risk is a function of the magnitude and direction of interest rate changes and the size and maturity structure of the mismatch position. Such risk can't be eliminated as re-pricing period of assets and liabilities are different. Other than re-pricing issue, sources of interest risk are: yield curve risk, basis risk, and embedded options. The immediate impact of a variation in interest is on the bank's net interest income, while a long term impact is on bank's net worth since economic value of banks assets, liabilities and off balance sheet exposures are affected.

B) FOREIGN EXCHANGE RISK

Foreign exchange risk is the risk that a business's financial performance or position will be affected by fluctuations in the exchange rates between currencies. The risk is most acute for businesses that deal in more than one currency.

Report on Risk Management

Foreign exchange risk refers to the losses that an international financial transaction may incur due to currency fluctuations. Foreign exchange risk can also affect investors, who trade in international markets, and businesses engaged in the import/export of products or services to multiple countries. Limits on a bank's foreign exchange exposure reflects both the specific foreign currency exposures that arise from daily foreign currency dealing or trading activities (transactional positions) and those exposures that arise from a bank's overall asset/liability infrastructure, both on- and off-balance sheet (structural or translational positions). Treasury mid office will monitor all the risk which is taken by the dealers. Their role is to review risk limit annually, to identify risk factors, to develop proposals for risk taking unit's risk limits/triggers, to recommend corrective measures considering market environment or any volatile situation in market which may associate with risk limit. Mid office should maintain all official documents relating to risk limit like limit breaches, any corrective measures and resolutions.

C) EQUITY PRICE RISK

Equity price risk is the risk of losses caused by changes in equity prices. These losses could arise because of changes in the value of listed shares held directly by the bank, changes in the value of listed shares held by a bank subsidiary, changes in the value of listed shares used as collateral for loans from a bank subsidiary, whether or not the loan was made for the purpose of buying the share and changes in the value of unlisted shares. Equity price risk is the risk that the fair value of equities decreases as a result of changes in the levels of equity indices and the value of individual stocks.

OTHER RISKS

Other Risks includes Money Laundering Risk, Internal Control & Compliance Risk, Information & Communication Technology Risk etc.

MONEY LAUNDERING & TERRORIST FINANCING RISK

Money Laundering

Money laundering can be defined in a number of ways. But the fundamental concept of money laundering is the process by which proceeds from a criminal activity are disguised to conceal their illicit origins. Most countries adopted to the following definition which was delineated in the United Nations Convention against Illicit Traffic in Narcotic Drugs and Psychotropic Substances (1988) (the Vienna Convention) and the United Nations Convention against Transnational Organized Crime (2000) (the Palermo Convention) .

INTERNAL CONTROL & COMPLIANCE RISK

Internal control is the process, affected by a company's board of directors, management and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the effectiveness and efficiency of operations, the reliability of financial reporting and compliance with applicable laws, regulations, and internal policies. Internal controls are the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the company is exposed or in which it is engaged.

Report on Risk Management

INFORMATION AND COMMUNICATION TECHNOLOGY (ICT)

With the increasing use of Information and Communication Technology in the activities of the Banks, the system of Information and Communication Technology risk management has become important. ICT Security Policy covers common technologies such as computers and peripherals, data and networks, applications and other specialized ICT resources. Bank' service delivery depends on availability, reliability and integrity of its information technology system so that we adopt appropriate controls to protect its information system. The senior management of the Bank must express commitment to ICT security by ensuring continuous awareness and training programs for each level of staff and stakeholders. Dependence on information and communications technologies (ICTs) has increased rapidly in Bangladesh as well as in the whole world, as have the consequences of disruption. UBPLC aims to build up the ICT Risk Management capacity to protect the Bank from Cyber Crime/Risks.

STRATEGIC RISK

Strategic risk means the current or prospective risk to earnings and capital arising from imperfection in business strategy formulation, inefficiencies in implementing business strategy, non-adaptability/ less adaptability with the changes in the business environment and adverse business decisions. Strategic risk induces operational losses that consequentially hamper the capital base.

OPERATIONAL RISK

Operational risk is defined as the risk of unexpected losses due to physical catastrophe, technical failure, and human error in the operation of a bank, including fraud, failure of management, internal process errors and unforeseeable external events. It is clear that operational risk differs from other risks in that it is typically not directly taken in return for an expected reward, but exists in the natural course of corporate activity, and that this affects the risk management process. At the same time, failure to properly manage operational risk can result in a misstatement of a bank's risk profile and expose the bank to significant losses. Operational risk can be subdivided into two components Operational strategic risk & Operational failure risk.

OPERATIONAL RISK					
Operational Strategic Risk			Operational Failure Risk		
The risk of choosing an inappropriate strategy in response to environmental factors, such as			The risk encountered in the pursuit of particular strategy due to		
▪ Political	▪ Taxation	▪ Competition	People	Process	Technology
▪ Government	▪ Societal	▪ Regulation			

LIQUIDITY RISK

In banking parlance, liquidity is a financial institution's capacity to meet its obligations as they fall due without incurring losses. Liquidity is a bank's ability to meet its cash and collateral obligations without sustaining unacceptable losses. Liquidity risk refers to how a bank's inability to meet its obligations (whether real or perceived) threatens its financial position or existence. Institutions manage their liquidity risk through effective asset liability management (ALM).

Report on Risk Management

ENVIRONMENTAL AND CLIMATE CHANGE RISK

Environmental and climate change risk refers to the uncertainty or probability of losses that originate from any adverse environmental or climate change events (natural or manmade) and/or the non-compliance of the prevailing national environmental regulations. This is a facilitating element of credit risk arising from environmental issues. These can be due to environmental impacts caused by and / or due to the prevailing environmental conditions. Environmental and climate change risk can hamper the business stability of the borrowers in respect of both- i) profitability and ii) reputation. Sector Environmental Due Diligence (EDD) Check List specified in Guidelines on Environmental Risk Management (ERM) is use to determine this risk. For the loans under the sectors specified in the guidelines and which will have EnvRR of ‘High (H)’ was considered for the capital charge against this risk.

REPUTATIONAL RISK

Reputation risk is the current or prospective risk to earnings and capital that arises from decline in the customer base, costly litigation due to adverse perception of the stakeholders. It originates from the lack of compliance with industry service standards or regulation; failure to meet commitments, inefficient and poor quality customer service; lack of fair market practices, unreasonably high costs and inappropriate business conduct. In a nutshell, “reputation risk arises from the failure to meet stakeholders’ reasonable expectations of the bank performance and behaviour”. Reputation risk is a subset of operational risk which can adversely affect the capital base if the driving forces of the risk turn worse. Banks assess reputational risk in ICAAP document under Pillar-2.

TOOLS AND TECHNIQUE IN RISK MANAGEMENT OF UBPLC.	
Types of Risks	Tools & Techniques
Credit Risk	Internal credit risk rating system (ICRRS)
	Early Alert System
	Herfindahl Hirschman Index (HHI)
	GINI coefficient
	Analysis of concentration/ Diversification of Loan portfolio
	Environmental & Social Due Diligence (ESDD)
	Stress test for Credit
	Embedded Loss
ICT Risk	ICT Security Policy
	ICT Steering Committee
	ICT Risk Management Committee
	ICT Audit
	Vulnerability Assessment and Penetration Testing
Money Laundering & Terrorist Financing Risk	Automated Screening Mechanism (S3 Software) of UNSCRs
	Independent Testing Procedure (ITP)
	CTR, STR and SAR
	TP Violation
Foreign Exchange Risk	Net Open Position Limit & Actual position
	Dealer’s Limit
	Stop Loss Limit
	Counter Party Limit
	VaR for Foreign Exchange

Report on Risk Management

TOOLS AND TECHNIQUE IN RISK MANAGEMENT OF UBPLC.	
Liquidity Risk	Liquidity Stress Test
	Statutory Liquidity Reserve (SLR)
	Cash Reserve Ratio (CRR)
	Statutory Liquidity Reserve (SLR)
	Advance Deposit Ratio (ADR)
	Liquid Assets to Total Deposit Ratio
	Wholesale Borrowing Guidelines (WBG) Limit
	Liquidity Coverage Ratio (LCR)
	Net Stable Funding Ratio (NSFR)
	Maximum Cumulative Outflow (MCO)
	Simple Sensitivity Analysis
Market Risk	Duration Gap Analysis
	VaR for Equity Investment
	Simple Sensitivity Analysis
	Stress testing for Equity Price, Foreign Exchange & Interest Rate
	Risk Appetite Statement (RAS)
	Risk Register/KRI
Internal Control & Compliance Risk	Pending Irregularities Detection
	Senior Management Team (SMT)
	Internal Laws, International Rules & Regulations
	Annual Health Report
	Anti Fraud Policy
Overall Risk Management	Risk Management Guidelines

DIFFERENT RISK MANAGEMENT COMMITTEES OF UBPLC.

Risk Management Framework includes different Core Risk Management Committees for different core risks. These committees have been formed to assist the executive risk management committee.

Name of the Committee	Key Objectives of the committee
Board Risk Management Committee (BRMC)	To ensure that Bank's wide risks are managed within the risk appetite & strategies set by the Board of Directors.
Executive Risk Management Committee (ERMC)	To promote better risk management culture & environment in bank to improve financial soundness of bank & sound risk management framework
ICT Steering Committee	To ensure the development and implementation of ICT security objectives, related policies and procedures, to provide the ongoing management support to the IT security process and compliance with the business objectives.
ICT Risk Management Committee	To govern overall ICT risks and relevant mitigation measures.
Central Compliance Committee (CCC)	The central compliance committee of Uttara Bank PLC has been formed consists of 09 (nine) members including Chief Anti-Money Laundering Compliance Officer (CAMLCO) & Deputy CAMLCO of the bank. The Chief Anti Money Laundering Compliance Officer (CAMLCO) of the bank is the head of CCC. It's mainly responsible for AML & CFT related activities of the bank and complying all the policy & procedures of Money Laundering & Terrorist Financing Risk of the Bank.
Asset Liability Committee (ALCO)	To manage the assets and liabilities management risk of the bank to ensure maximum level of structural balance sheet stability and optimum profitability.
BASEL Implementation Unit	To create an international standard that banking regulators can use when creating regulations about how much capital banks need to put aside to guard against the types of financial and operational risks that banks face.
Credit Risk Management Committee (CRMC)	To establish the overall risk management framework, policy & procedures for Credit Risk.
Sustainable Finance Committee (SFC)	Formulate, review and update all policies and guidelines relating to sustainable finance.
Supervisory Review Process (SRP)	To ensure that banks have adequate capital to support all the risks in their business and at the same time to encourage banks to develop and use better risk management techniques in monitoring and managing their risks.

Credit Rating Report

(Surveillance)

Emerging Credit Rating Limited (ECRL) has affirmed the long term rating of Uttara Bank PLC. at “AA” (Pronounced as ‘Double A’) and the short term rating at “ST-2” for the year 2022.

Persistent 'Stable' outlook for consecutive 4(four) years

Particulars	Current Rating	Previous Rating		
	(Surveillance)	(Surveillance)	(Surveillance)	(Surveillance)
Year	2022	2021	2020	2019
Long Term	AA	AA	AA	AA
	('AA' indicate 'Very Strong Capacity & Very High Quality')			
Short Term	ST-2	ST-2	ST-2	ST-2
	('ST-2' indicate 'High Grade')			
Based on Financials	31 December 2022	31 December 2021	31 December 2020	31 December 2019
Date of Rating	26 June 2023	29 June 2022	27 June 2021	08 September 2020
Validity of Rating	30 June 2024	30 June 2023	30 June 2022	30 June 2021
Outlook	Stable	Stable	Stable	Stable

Commercial Banks rated “AA” in the long term have very strong capacity to meet their financial commitments, and is generally in a position to withstand adverse developments in the economy, and in business and other external conditions. These institutions typically possess a good track record and have no readily apparent weakness. “AA” is judged to be of very high quality and is subject to very low credit risk.

Commercial Banks rated “ST-2” in the short term category are considered to have strong capacity to meet its financial commitments in a timely manner; however, it is somewhat susceptible to adverse developments in the economy, and in business and other external conditions.

The rating reflects the Bank’s strength in high quality of liquid asset and internal capital generation.

Corporate Social Responsibility (CSR)

CSR is a process with the aim to embrace responsibility for the Bank's actions and encourage a positive impact through its activities on the environment, customers, employees, communities, stakeholders and all other members of the public sphere. CSR is used as a framework for measuring an organization's performance against economic, social and environmental parameters. Uttara Bank Limited believes, it is about building sustainable business, which needs healthy economies, communities and friendly environments.

Employees:

The Bank's business is dynamic and growing. This dynamism and growth comes from its skilled and experienced human resources that can be found at every level of the organization. Bank offers its employees handsome service benefits by way of Contributory Provident Fund, Benevolent Fund, Gratuity and Superannuation benefits. The employees follow the ethical and other codes of conduct as embodied in the Service Rules and Regulations of the Bank. Besides, Bank operates benevolent fund to its permanent employees.

Customers:

Bank discharges banking business responsibility by offering financial products and services that truly meet customers' needs. The Bank looks upon the customers as its partners in business and sincerely endeavors to improve its relationship with them for mutual benefits.

Shareholders:

Bank is fully committed to protect the interest of its shareholders. It releases enough disclosures for the information of the shareholders in the Annual Report, half-yearly financial statements, the print and electronic media and in the Bank's web site. Since its inception, the Bank has paid good dividends to the shareholders. Mentionable here that the bank has recommended a cash dividend 17.50% cash dividend and 12.50% stock dividend per ordinary share for the year 2023.

The Bank's Business Associates:

The Bank always endeavors to create a long lasting win-win relationship with its suppliers and business associates for mutual growth. Bank enjoys credit lines from Correspondents and foreign Banks.

Regulators:

Bank firmly believes that it is imperative to comply with the relevant laws, rules and regulations of all regulatory authorities to be a responsible corporate citizen. The Bank's business practices are transparent and are appreciated by the regulators. The Bank operates cautiously observing the anti money laundering and combating Financing of Terrorism practices.

Community:

Bank works to promote good community relation to foster a relationship of understanding, trust and credibility. It has a long history of support for charitable causes. Bank donates for education, sports, art, culture, health-care, community development, relief operation etc.




National Economy:

Bank has directly employed 3,958 people in the service of the Bank and has also generated employments for thousands of men and women in the projects and industrial ventures established with our finance. Bank is contributing handsome amounts to the national exchequer as corporate tax, vat, excise duty, etc.

Environment:

Bank conducts business in a manner which seeks to prevent, or minimize the possibility of ours operations causing harm to people, plants or animals through imposing conditions and closely monitoring loan sanction and other financial benefits. We are quite concerned about how projects financed by the Bank are impacting the environment. Participating in the programme of beautification of Dhaka City the Bank financed in the sculpture of national bird "Doel" which is known as "Doel Square" in front of Karzon Hall of Dhaka University.

The Bank conducted the following CSR activities in the year 2023

SL. No.	Sector/ Head of CSR		Details	Expenditure incurred (BDT)
01.	Education		▪ Donation to 'Prime Minister's Education Assistance Trust' for the purpose of improving and upgrading the Human Resources of the country.	15,00,000.00
			▪ Donation to “Bangladesh Army International University of Science and Technology (BAIUST)” for development of road about 1.50 Km from Dhaka-Chattogram Highway to the university campus, Saidpur, Adarsha Sadar, Cumilla, for use of students of the university.	2,00,000.00
02.	Health		▪ Financial assistance to an individual- Mr. Md. Zakir Hossain for treatment purpose of his daughter.	20,000.00
			▪ Donation to “Shenbag Kallan Somitee” to purchase an ambulance for easy movement of poor patients of the village (Shenbag) to Dhaka to get better treatment.	6,00,000.00
03.	Environment and Climate Change Mitigation & Adaptation		▪ Donation to “Home Construction Fund by Private Finance Ashrayan Project-2, PMO, Dhaka”, the Prime Minister’s declared project for gifting houses with land to the helpless and homeless people of the country.	4,00,00,000.00
04.	Others:	 Disaster Management: Extreme Cold	▪ Donation of blankets to PM Relief Fund and other organizations for onward distribution to the cold affected poor people of the country.	2,24,52,375.00
		 Child Day Care Centre	▪ Donation to “Child Day Care Centre of Private Banks, Motijheel, Dhaka”, (Pushpita) as Bank’s contribution to wards’ maintenance cost of Day Care Centre for the year 2023.	4,00,000.00
		 Other	▪ For publications of rhymes as integrity practice.	40,000.00
Total				6,52,12,375.00

Report on Green Banking

Sustainable finance generally refers to the process of taking due account of environmental, social-including gender equality and governance (ESG) considerations when making investment decisions for lasting benefits of both clients and society at large. Therefore, the sustainable finance is about Green Banking, Sustainable Agriculture, Sustainable MSME, CSR that includes Socially Responsible Finance activities, Green Investment, Climate Finance etc.

The Bank has taken the efforts to prioritize the contribution towards sustainability with respect to environmental, climatic, social-including gender equality, economic and governance issues keeping in conformity with Bangladesh Bank's relevant policies as well as Sustainable Development Goals (SDGs), Perspective Plans (2021-2041), recent 8th Five Year Plan, Vision 2041, Intended Nationally Determined Contributions (INDCs), Mujib Climate Prosperity Plan 2021-2041, Bangladesh Delta Plan 2100, Govt. issued Rules/ Regulations/ Guidelines/ Instructions /Notifications and nevertheless international benchmark/ norms /standard.

As the part of sustainable finance processes, the Bank's practices, Green Banking that foster the environmentally responsible financing practices i.e. (i) Green Finance (through 94 Green product/projects/initiatives) and (ii) weighing up environmental & social risks of projects before making financing decisions (by conducting ESDD, ECR 1997 & 2023 and other rules & regulations) and environmentally sustainable internal processes /the green transformation of internal operations i.e. (i) In-house green activities covering Carbon Footprint Measurements (ii) Environmental and Social Governance (ESG) (iii) Green Marketing/ Awareness Capacity Building and (iv) Reporting and disclosure on green issues, with the aim to minimizing the GHG emissions.

Being instructed from the Central Bank, to ensure sustainable banking practices, our Bank has adopted different comprehensive policies and guidelines like 'Green Banking policy', 'Environmental & Social Risk Management', 'Sustainable Finance Policy, Policy Guidelines on CSR etc. 94 (ninety four) Green Products are circulated over all the Branches and Offices of the Bank. The Bank disbursed Tk. 201.00 Crore in Green Finance product/ projects/ initiatives and Tk. 1826.00 Crore in Sustainable Finance product/ projects/ initiatives during the year 2023. It has the balance of Tk.40.00 Crore invested in Green Sukuk as on 31.12.2023. The Bank has donated Tk.6.52 Crore in different events as its Corporate Social Responsibility during the year 2023.

Sustainability is being increasingly recognized as central tenant to the growth of emerging market economies. That's why new standards and codes of conduct have been developed towards Environmental and Social Risk Management (ESRM) to promote corporate accountability and transparency for the impacts of businesses on environment and society with a view to reducing the Probability of Default (PD) in Bank's credit/investment. The Bank assumes firm commitment to the sustainable development, social-including gender equality, climatic & environmental responsibility and ensures integration of the social and environmental dimensions into its strategies, policies, practices and procedures.

Gender Equality is the fundamental issue and base for flourishing human-rights and social progress of a country. It is the 5th of 17 issues/targets of SDG, the driving tool for sustainable development of the society. The establishment of gender equality in leadership and decision making process are the impressive indices of sustainable and inclusive development of the financial institutions. Uttara Bank PLC maintains gender equality in all aspects of its activities and never shows any gender disparity in its functioning processes like recruitment, promotion, allocation of duties etc. The Bank has 556 women employees (as on 31st December, 2023) who have been performing with their best efforts and skills in different stages of the Bank. Being the Branch Managers they lead and represent the Bank all over the country. Being the member of the Board and different Committees, they contribute to and take parts in making decision of the Bank. The Bank confirms sufficient safety measures, 6 months maternity leave, necessary training and proper office environment for the female employees. A Day Care Centre has been established in Motijheel jointly with other Banks for wellbeing of the employees' children. The Bank always encourages the woman entrepreneurs and finances a large amount to them every year.

FINANCIAL LITERACY PROGRAM OF BANK

Name of the FLP: Uttara Bank PLC.

Total Number of Branches: 247	Total Number of District Covered: 16	Period: 'January –December' 2023
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Financial Literacy Programs:

S I	Program	Program Type	Number of District Covered	Program Area (Urban / Rural)	Target Group	Participants			Trainers			Session Theme	Commu- nication Tools
						Male	Female	Total	Male	Female	Total		
1	General Financial Literacy Progs.												
2	Target Group Based FinLit Prog	Workshop/ Seminar	14	Urban	Farmers, Low income Marginal people and Students	329	291	620	39	1	40	Awarene ss of Financial Literacy & Planning	Face to Face
		Seminar	02	Rural	Farmers, Low income Marginal people	70	9	79	5	0	5		Face to Face
3	Others												
	Total		16			399	300	699	44	1	45		

Map of Bangladesh

Showing The Branches-District Wise



AUDITORS' REPORT
AND
FINANCIAL STATEMENTS
OF
UTTARA BANK PLC.

Independent Auditors' Report To the Shareholders of Uttara Bank PLC

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Uttara Bank PLC and its subsidiary (the "Group") as well as the separate financial statements of Uttara Bank PLC (the "Bank"), which comprise the consolidated and separate balance sheets as at December 31, 2023 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated balance sheet of the Group and the separate balance sheet of the Bank as at December 31, 2023 and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 3.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated and separate financial statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
Measurement of Provision for Loans and Advances	
<p>The process for estimating the provision for customer loans associated with credit risk is significant and complex.</p> <p>For the individual analysis for large exposure, provisions calculation considers the estimates of future business performance and the market value of collateral provided for availing investment facilities.</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Loan appraisal, disbursement and monitoring procedures, and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed quarterly Classification of loans and advances (loans-CL) submitted to Bangladesh Bank;

<p>For the collective analysis of exposure on portfolio basis, provision calculation and reporting are manually processed that deals with voluminous databases, assumptions and estimates.</p> <p>At year end the Bank and the Group reported total gross loan of BDT 181,731 million (2022: BDT 163,965 million) and BDT 179,025 million (2022: BDT 161,315 million) respectively and the Bank reported provision for loans and advances of BDT 5,581 million (2022: BDT 5,506 million).</p>	<p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines; and • Finally, compared the amount of provision requirement as determined by Bangladesh Bank, Department of Banking Inspection (DBI) team to the actual amount of provision maintained.
See note no 8 and 13.02 to the financial statements	

Valuation of treasury bill and treasury bond

<p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds issued by Bangladesh Bank is determined using complex valuation techniques which may take into consideration direct or indirect Unobservable market data and complex pricing models which require an elevated level of judgment.</p>	<p>We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds.</p> <p>We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
See note no 7.00 to the financial statements	

IT systems and controls

<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment.</p>	<p>We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.</p> <p>We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p>
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These are key to ensuring IT dependent and application based controls are operating effectively.	<p>We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization.</p> <p>We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p>
Legal and regulatory matters	
<p>We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the legal provision and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p> <p>We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Bank's provisions and contingent liabilities disclosure.</p>

Other Matter

The consolidated financial statements of the Group and also separate financial statements of the Bank as at and for the year ended 31 December 2022 were audited jointly by Rahman Mostafa Alam & Co., Chartered Accountants and Shafiq Basak & Co. Chartered Accountants who expressed an unmodified opinion on those statements on 13 April 2023.

Other information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the consolidated and separate financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 3, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

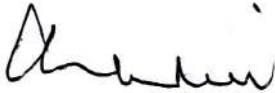
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- 2) To the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a) Internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - b) Nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements);
- 3) Financial statements for the year ended 31 December 2023 of the subsidiary, namely Uttara Bank Securities Limited, have been audited by MJ Abedin & Co. Chartered Accountants and have been properly reflected in the consolidated financial statements.
- 4) In our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

- 5) The records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- 6) The consolidated financial position and consolidated comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- 7) The expenditures incurred were for the purpose of the Bank's business for the year;
- 8) The consolidated financial statements have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- 9) Adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;
- 10) The information and explanations required by us have been received and found satisfactory;
- 11) We have reviewed over 80% of the risk weighted assets of the Bank and spent over 10,516 person hours; and
- 12) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.



Kamrul Abedin FCA
Enrollment-527
Reg. No. CAF-001-111
Partner
M.J.Abedin & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892



Md. Shafiqul Islam FCA
Enrollment-595
Reg. No. CAF-001-118
Partner
Shafiq Basak & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892

UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2023

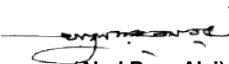
	Notes	Amount in Taka	
		31 December 2023	31 December 2022
PROPERTY AND ASSETS			
Cash	4.00. a		
Cash in Hand (including foreign currencies)		4,710,396,559	3,837,854,829
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		11,661,279,388	13,548,100,827
		16,371,675,947	17,385,955,656
Balance with other Banks and Financial institutions	5.00. a		
In Bangladesh		1,940,092,817	1,768,876,764
Outside Bangladesh		1,036,291,075	593,984,886
		2,976,383,892	2,362,861,650
Money at call on short notice	6.00	1,800,000,000	6,860,000,000
Investments	7.00. a		
Government		35,943,151,300	32,246,641,043
Others		5,564,127,576	6,656,749,039
		41,507,278,876	38,903,390,082
Loans and Advances	8.00. a		
Loans, cash credits, overdrafts etc.		176,823,143,630	159,071,388,940
Bills purchased and discounted		2,202,633,258	2,244,577,961
		179,025,776,888	161,315,966,901
Fixed assets including land, building, furniture and fixtures	9.00. a	2,722,855,201	2,764,078,139
Other Assets	10.00. a	19,201,785,293	16,496,004,001
Non Banking Assets	10.00. b	56,419,685	60,729,088
TOTAL ASSETS		263,662,175,782	246,148,985,517
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES			
Borrowings from other Banks, Financial Institutions and Agents	11.00	2,995,201,019	1,864,216,005
Deposits and other accounts	12.00. a		
Current and other accounts		57,664,102,273	57,457,173,551
Bills payable		7,514,240,005	5,091,986,997
Savings bank deposits		65,784,633,634	64,087,207,023
Fixed deposits		68,662,132,926	62,477,905,694
Other deposits		7,161,197,805	7,014,635,847
		206,786,306,643	196,128,909,112
Other Liabilities	13.00. a	31,099,573,342	27,690,279,697
TOTAL LIABILITIES		240,881,081,004	225,683,404,814
CAPITAL/SHAREHOLDERS' EQUITY			
Paid up capital	14.02	7,340,095,480	6,437,390,630
Statutory reserve	15.00. a	7,478,518,637	6,577,766,986
Other reserves	16.00	5,114,856,325	5,046,084,818
Surplus in profit and loss account	17.00. a	2,847,588,565	2,404,300,638
		22,781,059,007	20,465,543,072
Non controlling interest		35,771	37,631
TOTAL CAPITAL/SHAREHOLDERS' EQUITY		22,781,094,778	20,465,580,703
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		263,662,175,782	246,148,985,517

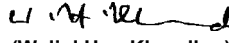
UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2023

		Amount in Taka	
	Notes	31 December 2023	31 December 2022
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
	18.00		
Acceptances & Endorsements	18.01	5,223,871,319	6,880,034,017
Letters of guarantee	18.02	6,375,264,794	6,079,763,290
Irrevocable letters of credit	18.03	11,435,561,247	12,294,932,474
Bills for collection	18.04	9,335,740,980	8,346,069,624
		32,370,438,340	33,600,799,405
Other Commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet Items including Contingent Liabilities & Other Commitments		32,370,438,340	33,600,799,405

These financial statements should be read in conjunction with the annexed notes.


(Mohammed Rabiul Hossain)
Managing Director & CEO



(Abul Barq Alvi)
Director


(Waliul Huq Khandker)
Director


(Bibhuti Bhushan Sarker)
Director

Place: Dhaka.
Date: 15 April, 2024

Signed in terms of our separate report of even date


Kamrul Abedin, FCA
Enrollment # 527
Partner
M.J. Abedin & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892

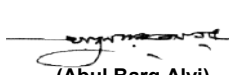

Md. Shafiqul Islam, FCA
Enrollment # 595
Partner
Shafiq Basak & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892

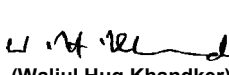
UTTARA BANK PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

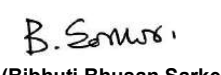
	Notes	Amount in Taka	
		01 January to 31 December 2023	01 January to 31 December 2022
OPERATING INCOME			
Interest Income	19.01. a	14,579,085,475	12,779,342,195
Interest paid on deposits and borrowings etc.	20.00. a	6,678,405,562	5,979,200,333
Net Interest Income		7,900,679,913	6,800,141,862
Investment Income	21.00. a	3,205,743,013	3,126,597,228
Commission, Exchange and Brokerage	22.00. a	1,181,782,516	1,986,759,118
Other Operating Income	23.00. a	1,094,061,330	968,158,855
Total operating income		13,382,266,772	12,881,657,063
OPERATING EXPENSES			
Salary and allowances	24.00. a	4,650,387,556	4,623,952,296
Rent, taxes, insurance, electricity etc.	25.00. a	528,926,817	555,680,114
Legal expenses	26.00. a	45,056,396	40,837,142
Postage, stamp, telecommunication etc.	27.00. a	84,373,625	87,469,903
Stationery, printing, advertisements etc.	28.00. a	160,948,917	123,551,095
Managing Director's salary & allowances and fees	29.00	21,130,690	19,301,777
Directors' fees	30.00. a	6,471,900	5,849,500
Auditors' fees	31.00. a	746,000	692,000
Charges on Loan losses		206,126,133	589,054,560
Repair, maintenance and depreciation of Bank's property	32.00. a	353,724,901	333,038,438
Other expenses	33.00. a	396,799,250	463,380,586
Total operating expenses		6,454,692,185	6,842,807,411
Profit before provision		6,927,574,587	6,038,849,652
Provision			
Provision for loans and advances & off balance sheet exposu	34.00	920,200,000	876,000,000
Recover of Provision for diminution in value of investments		-	46,000,000
Provision for others	35.00	7,800,000	5,000,000
		928,000,000	927,000,000
Profit before taxes		5,999,574,587	5,111,849,652
Provision for Taxation			
Current tax	13.01.01. a	2,836,573,564	2,410,202,654
Deferred tax	10.03.01. a	(9,844,575)	(4,805,916)
		2,826,728,989	2,405,396,738
Profit after taxation		3,172,845,598	2,706,452,914
Non controlling interest			
		(1,860)	451
Profit after taxation without non controlling interest		3,172,847,458	2,706,452,463
Retained earning brought forward	17.01. a	606,779,609	442,604,525
Profit available for appropriation		3,779,627,067	3,149,056,988
Appropriations			
Statutory reserve	15.00. a	900,000,000	717,766,986
General reserve		-	-
Transfer to Start-up Fund		32,038,502	26,989,364
		932,038,502	744,756,350
Retained surplus	17.00. a	2,847,588,565	2,404,300,638
Earnings Per Share (EPS)	40.00. a	4.32	3.69

These financial statements should be read in conjunction with the annexed notes.


(Mohammed Rabiul Hossain)
Managing Director & CEO


(Abul Barq Alvi)
Director



(Waliul Huq Khandker)
Director


(Bibhuti Bhushan Sarker)
Director

Place: Dhaka.

Date: 15 April, 2024

Signed in terms of our separate report of even date



Kamrul Abedin, FCA
Enrollment # 527
Partner
M.J. Abedin & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892


Md. Shafiqul Islam, FCA
Enrollment # 595
Partner
Shafiq Basak & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892

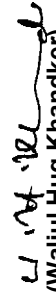
UTTARA BANK PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance as at 01 January 2023	6,437,390,630	6,577,766,986	5,046,084,818	2,404,300,638	37,631	20,465,580,703
Transfer to General Reserve	-	-	-	-	-	-
Cash Dividend	-	-	-	(901,234,688)	-	(901,234,688)
Stock Dividend	902,704,850	-	-	(901,234,690)	-	1,470,160
Adjustment for UB Capital and Investment Ltd.	-	-	-	-	-	-
Adjustment of Dividend Payable	-	-	-	-	-	-
Transfer from Retained earning	-	751,651	-	-	-	-
Restated opening balance	7,340,095,480	6,578,518,637	5,046,084,818	601,831,260	37,631	19,566,567,826
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	68,771,507	-	-	68,771,507
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-	-
Transfer to Statutory reserve	-	-	-	(751,651)	-	(751,651)
Adjustment of NBA	-	-	-	5,700,000	-	5,700,000
Net profit after Tax	-	-	-	3,172,845,598	-	3,172,845,598
Non Controlling Interest	-	-	-	1,860	(1,860)	-
Appropriations during the year						
Transfer to Statutory Reserve	-	900,000,000	-	(900,000,000)	-	-
Transfer to General Reserve	-	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	(32,038,502)	-	(32,038,502)
Balance as at 31 December 2023	7,340,095,480	7,478,518,637	5,114,856,325	2,847,588,565	35,771	22,781,094,778
Balance as at 31 December 2022	6,437,390,630	6,577,766,986	5,046,084,818	2,404,300,638	37,631	20,465,580,703

These financial statements should be read in conjunction with the annexed notes.


(Mohammed Rabiul Hossain)
Managing Director & CEO


(Abul Barq Alvi)
Director


(Waliul Huq Khandker)
Director


(Bibhuti Bhushan Sarker)
Director

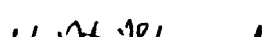
UTTARA BANK PLC.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Amount in Taka	
		01 January to 31 December 2023	01 January to 31 December 2022
A. Cash flows from operating activities			
Interest receipts in cash		17,877,094,095	15,854,620,565
Interest payments		(8,083,865,809)	(5,446,230,333)
Dividend receipts		150,873,538	134,262,772
Fees and commission receipts in cash		1,359,481,068	2,749,860,507
Recoveries on loans previously written off		450,000,000	450,000,000
Cash payments to employees		(4,620,786,320)	(4,596,742,176)
Cash payments to suppliers		(910,831,337)	(876,642,150)
Income tax paid		(2,219,720,187)	(1,682,313,165)
Receipts from other operating activities		1,104,341,033	966,486,106
Payments for other operating activities	36.00. a	(642,061,971)	(1,076,490,888)
Operating cash flow before changes in operating assets and liabilities		4,464,524,110	6,476,811,238
Increase/(decrease) in operating assets and liabilities			
Purchase/sale of trading securities		(8,772,492,031)	(1,211,676,258)
Loans and advances to customers		(19,036,594,016)	(15,172,137,822)
Other assets	37.00. a	(723,436,096)	(260,116,286)
Deposits from other Banks		213,585,344	(773,008,710)
Deposits from customers		11,849,272,434	1,804,062,060
Other liabilities	38.00. a	1,614,523,856	(79,503,982)
		(14,855,140,509)	(15,692,380,998)
Net cash received from/(used in) operating activities		(10,390,616,399)	(9,215,569,760)
B. Cash flows from investing activities			
Proceeds from sale/payments for purchase of securities		6,167,450,737	3,119,582,207
Purchase of property, plants and equipments		(192,285,665)	(155,015,721)
Sale of property, plants and equipments		1,538,042	4,632,694
Net cash received from/(used in) investing activities		5,976,703,114	2,969,199,180
C. Cash flows from financing activities			
Dividend paid		(870,298,130)	(765,168,519)
Net cash received from/(used in) financing activities		(870,298,130)	(765,168,519)
D. Net Increase/ (decrease) in cash and cash equivalents (A+B+C)		(5,284,211,415)	(7,011,539,099)
E. Effects of exchange rate changes on cash and cash equivalents		(177,698,552)	(763,101,389)
F. Opening cash and cash equivalents		26,617,161,406	34,391,801,894
G. Closing cash and cash equivalents (D+E+F)	39.00. a	21,155,251,439	26,617,161,406
Closing Cash and cash equivalents			
Cash in hand (including foreign currencies)		4,710,396,559	3,837,854,829
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)		11,661,279,388	13,548,100,827
Balance with other banks and financial institutions		2,976,383,892	2,362,861,650
Money at call		1,800,000,000	6,860,000,000
Prize Bond		7,191,600	8,344,100
		21,155,251,439	26,617,161,406

These financial statements should be read in conjunction with the annexed notes.


(Mohammed Rabiul Hossain)
Managing Director & CEO


(Abul Barq Alvi)
Director


(Waliul Huq Khandker)
Director


(Bibhuti Bhushan Sarker)
Director


UTTARA BANK PLC.
CONSOLIDATED LIQUIDITY STATEMENT (ASSETS AND LIABILITIES MATURITY ANALYSIS)
AS AT 31 DECEMBER 2023

(Amount in Taka)


Particulars	Upto 01 month	01- 03 months	03-12 months	01- 05 years	Above - 05 years	Total
Assets						
Cash in hand (including balance with Bangladesh Bank & its agent bank)	8,284,669,631	-	-	-	8,087,006,316	16,371,675,947
Balances with other banks and financial institutions	1,726,383,892	1,250,000,000	-	-	-	2,976,383,892
Money at call and short notice	1,800,000,000					1,800,000,000
Investment	5,020,790,451	3,375,088,456	9,667,009,467	16,646,480,645	6,797,909,857	41,507,278,876
Loans & Advances	17,579,543,482	16,825,808,282	97,561,456,410	28,421,525,816	18,637,442,898	179,025,776,888
Fixed assets including Land, Building, Furniture & Fixtures	-	-	196,911,606	749,089,842	1,776,853,753	2,722,855,201
Other assets	1,210,976,816	1,142,427,009	15,476,673,064	565,626,971	806,081,433	19,201,785,293
Non banking assets					56,419,685	56,419,685
Total Assets (A)	35,622,364,272	22,593,323,747	122,902,050,547	46,382,723,274	36,161,713,942	263,662,175,782
Liabilities						
Borrowings from Bangladesh Bank , other banks, financial institutions & agents	834,200,000	547,000,000	601,500,000	1,012,501,019	-	2,995,201,019
Deposits & other accounts	33,581,353,109	43,550,666,984	35,707,570,393	42,416,052,330	51,530,663,827	206,786,306,643
Provision & other liabilities	413,411,258	183,888,398	1,534,495,677	4,009,581,169	24,958,196,840	31,099,573,342
Total Liabilities (B)	34,828,964,367	44,281,555,382	37,843,566,070	47,438,134,518	76,488,860,667	240,881,081,004
Net Liquidity Gap (A-B)	793,399,905	(21,688,231,635)	85,058,484,477	(1,055,411,244)	(40,327,146,725)	22,781,094,778
Cumulative Net Liquidity Gap	793,399,905	(20,894,831,730)	64,163,652,747	63,108,241,503	22,781,094,778	-

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank.

These financial statements should be read in conjunction with the annexed notes.


(Mohammed Rabiul Hossain)
Managing Director & CEO


(Waliul Huq Khandker)
Director


(Bibhuti Bhushan Sarker)
Director


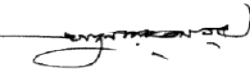
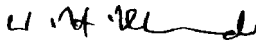

UTTARA BANK PLC.
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	Amount in Taka	
		31 December 2023	31 December 2022
PROPERTY AND ASSETS			
Cash	4.00		
Cash in Hand (including foreign currencies)		4,698,673,347	3,837,854,820
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		11,661,279,388	13,548,100,827
		16,359,952,735	17,385,955,647
Balance with other Banks and Financial institutions	5.00		
In Bangladesh		1,855,315,463	1,644,064,699
Outside Bangladesh		1,036,291,075	593,984,886
		2,891,606,538	2,238,049,585
Money at call on short notice	6.00	1,800,000,000	6,860,000,000
Investments	7.00		
Government		35,943,151,300	32,246,641,043
Others		3,776,608,210	4,834,687,982
		39,719,759,510	37,081,329,025
Loans and Advances	8.00		
Loans, cash credits, overdrafts etc.		179,529,225,954	161,720,683,609
Bills purchased and discounted		2,202,633,258	2,244,577,961
		181,731,859,212	163,965,261,570
Fixed assets including land, building, furniture and fixtures	9.00	2,714,889,924	2,755,457,878
Other Assets	10.00	17,942,192,653	15,313,096,884
Non Banking Assets	10.00. b	56,419,685	60,729,088
TOTAL ASSETS		263,216,680,257	245,659,879,677
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES			
Borrowings from other Banks, Financial institutions and Agents	11.00	2,995,201,019	1,864,216,005
Deposits and other accounts	12.00		
Current and other accounts		57,751,778,268	57,469,509,500
Bills payable		7,514,240,005	5,091,986,997
Savings bank deposits		65,784,633,634	64,087,207,023
Fixed deposits		68,662,132,926	62,477,905,694
Other deposits		7,161,197,805	7,014,635,847
		206,873,982,638	196,141,245,061
Other Liabilities	13.00	30,662,593,972	27,316,034,674
TOTAL LIABILITIES		240,531,777,629	225,321,495,740
CAPITAL/SHAREHOLDERS' EQUITY			
Paid up capital	14.02	7,340,095,480	6,437,390,630
Statutory reserve	15.00	7,460,000,000	6,560,000,000
Other reserves	16.00	5,114,856,325	5,046,084,818
Surplus in profit and loss account	17.00	2,769,950,823	2,294,908,489
TOTAL CAPITAL/SHAREHOLDERS' EQUITY		22,684,902,628	20,338,383,937
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY		263,216,680,257	245,659,879,677

UTTARA BANK PLC.
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	Amount in Taka	
		31 December 2023	31 December 2022
OFF BALANCE SHEET ITEMS			
Contingent Liabilities	18.00		
Acceptances & Endorsements	18.01	5,223,871,319	6,880,034,017
Letters of guarantee	18.02	6,375,264,794	6,079,763,290
Irrevocable letters of credit	18.03	11,435,561,247	12,294,932,474
Bills for collection	18.04	9,335,740,980	8,346,069,624
		32,370,438,340	33,600,799,405
Other Commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet Items		32,370,438,340	33,600,799,405
Including Contingent Liabilities & Other Commitments		32,370,438,340	33,600,799,405
These financial statements should be read in conjunction with the annexed notes.			

These financial statements should be read in conjunction with the annexed notes.

 (Mohammed Rabiul Hossain) Managing Director & CEO	 (Abul Barq Alvi) Director	 (Waliul Huq Khandker) Director	 (Bibhuti Bhushan Sarker) Director
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Place: Dhaka.
Date: 15 April, 2024

Signed in terms of our separate report of even date



Kamrul Abedin, FCA
Enrollment # 527
Partner
M.J Abedin & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892


Md. Shafiqul Islam, FCA
Enrollment # 595
Partner
Shafiq Basak & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892

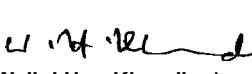
UTTARA BANK PLC.
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Amount in Taka	
		01 January to 31 December 2023	01 January to 31 December 2022
OPERATING INCOME			
Interest Income	19.01	14,631,704,604	12,801,277,799
Interest paid on deposits and borrowings etc.	20.00	6,678,514,563	5,979,316,873
Net Interest Income		7,953,190,041	6,821,960,926
Investment Income	21.00	3,163,700,025	3,065,929,501
Commission, Exchange and Brokerage	22.00	1,162,295,543	1,907,732,657
Other Operating Income	23.00	1,096,619,796	969,526,744
Total operating income		13,375,805,405	12,765,149,828
OPERATING EXPENSES			
Salary and allowances	24.00	4,635,941,645	4,610,386,361
Rent, taxes, insurance, electricity etc.	25.00	528,863,524	555,680,114
Legal expenses	26.00	44,472,271	40,837,142
Postage, stamp, telecommunication etc.	27.00	83,990,504	87,183,316
Stationery, printing, advertisements etc.	28.00	160,708,836	123,325,158
Managing Director's salary & allowances and fees	29.00	21,130,690	19,301,777
Directors' fees	30.00	6,230,400	5,608,000
Auditors' fees	31.00	700,000	600,000
Charges on Loan losses		206,126,133	589,054,560
Repair, maintenance and depreciation of Bank's property	32.00	351,380,914	331,502,969
Other expenses	33.00	391,674,812	449,531,553
Total operating expenses		6,431,219,729	6,813,010,950
Profit before Provision		6,944,585,676	5,952,138,878
Provision			
Provision for loans and advances & off balance sheet exposures	34.00	920,200,000	876,000,000
Provision for Others	35.00	7,800,000	5,000,000
		928,000,000	881,000,000
Profit before taxes		6,016,585,676	5,071,138,878
Provision for Taxation			
Current tax	13.01.01	2,822,338,148	2,377,159,354
Deferred tax	10.03.01	(9,602,686)	(4,956,879)
		2,812,735,462	2,372,202,475
Profit after taxation		3,203,850,214	2,698,936,403
Retained earning brought forward	17.01	498,139,111	322,961,450
Profit available for appropriations		3,701,989,325	3,021,897,853
Appropriations			
Statutory reserve	15.00	900,000,000	700,000,000
General reserve		-	-
Start-up Fund		32,038,502	26,989,364
		932,038,502	726,989,364
Retained surplus	17.00	2,769,950,823	2,294,908,489
Earnings Per Share (EPS)	40.00	4.37	3.68

These financial statements should be read in conjunction with the annexed notes.


(Mohammed Rabiul Hossain)
Managing Director & CEO


(Abul Barq Alvi)
Director



(Waliul Huq Khandker)
Director


(Bibhuti Bhushan Sarker)
Director

Place: Dhaka.

Date: 15 April, 2024

Signed in terms of our separate report of even date

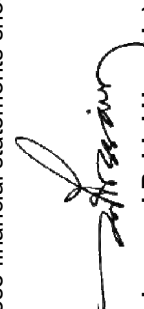

Kamrul Abedin, FCA
Enrollment # 527
Partner
M.J. Abedin & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892


Md. Shafiqul Islam, FCA
Enrollment # 595
Partner
Shafiq Basak & Co.
Chartered Accountants
Place: Dhaka
Date: 29 April, 2024
DVC: 2404290527AS365892

UTTARA BANK PLC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2023	6,437,390,630	6,560,000,000	5,046,084,818	2,294,908,489	20,338,383,937
Transfer to General Reserve	-	-	-	-	-
Cash Dividend	-	-	-	(901,234,688)	(901,234,688)
Stock Dividend	902,704,850	-	-	(901,234,690)	1,470,160
Adjustment of Dividend Payable	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-
Restated opening balance	7,340,095,480	6,560,000,000	5,046,084,818	492,439,111	19,438,619,409
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	68,771,507	-	68,771,507
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-
Adjustment of NBA	-	-	-	5,700,000	5,700,000
Net profit after Tax	-	-	-	3,203,850,214	3,203,850,214
Appropriations during the year					
Transfer to Statutory Reserve	-	900,000,000	-	(900,000,000)	-
Transfer to General Reserve	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	(32,038,502)	(32,038,502)
Balance as at 31 December 2023	7,340,095,480	7,460,000,000	5,114,856,325	2,769,950,823	22,684,902,628
Balance as at 31 December 2022	6,437,390,630	6,560,000,000	5,046,084,818	2,294,908,489	20,338,383,937

These financial statements should be read in conjunction with the annexed notes.


(Mohammed Rabiul Hossain)
Managing Director & CEO


(Abul Barq Alvi)
Director



(Waliul Huq Khandker)
Director

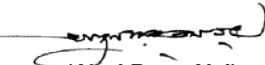

(Bibhuti Bhushan Sarker)
Director

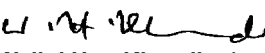
UTTARA BANK PLC.
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Amount in Taka	
		01 January to 31 December 2023	01 January to 31 December 2022
A. Cash flows from operating activities			
Interest receipts in cash		17,929,392,232	15,848,330,948
Interest payments		(8,083,974,810)	(5,446,346,873)
Dividend receipts		109,151,542	101,820,266
Fees and commission receipts in cash		1,339,994,095	2,670,834,046
Recoveries on loans previously written off		450,000,000	450,000,000
Cash payments to employees		(4,606,340,409)	(4,583,176,241)
Cash payments to suppliers		(909,679,213)	(875,770,974)
Income tax paid		(2,196,112,731)	(1,646,558,911)
Receipts from other operating activities		1,096,360,967	967,853,995
Payments for other operating activities	36.00	(636,039,787)	(1,061,908,917)
Operating cash flow before changes in operating assets and liabilities		4,492,751,886	6,425,077,339
Increase/(decrease) in operating assets and liabilities			
Purchase/sale of trading securities		(8,807,033,722)	(622,452,349)
Loans and advances to customers		(19,093,381,671)	(16,138,927,527)
Other assets	37.00	(659,819,497)	124,241,654
Deposits from other banks		213,585,344	(773,008,710)
Deposits from customers		11,924,612,480	1,436,894,203
Other liabilities	38.00	1,565,756,915	290,847,879
		(14,856,280,151)	(15,682,404,850)
Net cash received from/(used in) operating activities	40.00.f	(10,363,528,265)	(9,257,327,511)
B. Cash flows from investing activities			
Proceeds from sale/payments for purchase of securities		6,167,450,737	3,119,582,207
Purchase/Sale of property, plants and equipments		(191,062,291)	(150,230,674)
Sale of property, plants and equipments		1,538,042	4,632,694
Net cash received from/(used in) investing activities		5,977,926,488	2,973,984,227
C. Cash flows from financing activities			
Dividend paid		(870,298,130)	(765,168,519)
Net cash received from/(used in) financing activities		(870,298,130)	(765,168,519)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)	39.00	(5,255,899,907)	(7,048,511,803)
E. Effects of exchange rate changes on cash and cash equivalents		(177,698,552)	(763,101,389)
F. Opening cash and cash equivalents		26,492,349,332	34,303,962,524
G. Closing cash and cash equivalents (D+E+F)		21,058,750,873	26,492,349,332
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)		4,698,673,347	3,837,854,820
Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)		11,661,279,388	13,548,100,827
Balance with other banks and financial institutions		2,891,606,538	2,238,049,585
Money at call		1,800,000,000	6,860,000,000
Prize Bond		7,191,600	8,344,100
		21,058,750,873	26,492,349,332

These financial statements should be read in conjunction with the annexed notes.


(Mohammed Rabiul Hossain)
Managing Director & CEO


(Abul Barq Alvi)
Director



(Waliul Huq Khandker)
Director


(Bibhuti Bhushan Sarker)
Director

UTTARA BANK PLC.
LIQUIDITY STATEMENT (ASSETS AND LIABILITIES MATURITY ANALYSIS)
AS AT 31 DECEMBER 2023

(Amount in Taka)						
Particulars	Upto 01 month	01- 03 months	03-12 months	01- 05 years	Above - 05 years	Total
Assets						
Cash in hand (including balance with Bangladesh Bank & its agent bank)	8,284,652,735	-	-	-	8,075,300,000	16,359,952,735
Balances with other Banks and financial institutions	1,641,606,538	1,250,000,000	-	-	-	2,891,606,538
Money at call and short notice	1,800,000,000					1,800,000,000
Investment	4,660,945,315	3,015,243,320	9,307,164,329	16,286,635,510	6,449,771,036	39,719,759,510
Loans & Advances	18,120,759,947	17,367,024,747	98,102,672,875	28,962,742,280	19,178,659,363	181,731,859,212
Fixed assets including Land, Building, Furniture & Fixtures			194,256,514	746,434,749	1,774,198,661	-
Other Assets	959,290,462	890,740,655	15,224,986,710	313,940,618	553,234,208	2,714,889,924
Non-banking assets					56,419,685	17,942,192,653
Total Assets (A)	35,467,254,997	22,523,008,722	122,829,080,428	46,309,753,157	36,087,582,953	263,216,680,257
Liabilities						
Borrowings from Bangladesh Bank, other Banks, Financial Institutions & agents	834,200,000	547,000,000	601,500,000	1,012,501,019	-	2,995,201,019
Deposits & other accounts	33,598,888,308	43,568,202,183	35,725,105,592	42,433,587,529	51,548,199,026	206,873,982,638
Provision & other liabilities	328,354,296	98,831,436	1,449,438,714	3,924,524,206	24,861,445,320	30,662,593,972
Total Liabilities (B)	34,761,442,604	44,214,033,619	37,776,044,306	47,370,612,754	76,409,644,346	240,531,777,629
Net Liquidity Gap(A-B)	705,812,393	(21,691,024,897)	85,053,036,122	(1,060,859,597)	(40,322,061,393)	22,684,902,628
Cumulative Net Liquidity Gap	705,812,393	(20,985,212,504)	64,067,823,618	63,006,964,021	22,684,902,628	-

These financial statements should be read in conjunction with the annexed notes.


(Mohammed Rabiul Hossain)
Managing Director & CEO


(Abul Barq Alvi)
Director


(Waliul Huq Khandker)
Director


(Bibhuti Bhushan Sarker)
Director

Uttara Bank PLC. and its Subsidiary

Notes to the Financial Statements as at and for the year ended 31 December 2023

1.00 Legal status and Nature of the Bank

Uttara Bank PLC. (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28 January 1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Ltd. as a public Limited company in the year 1983. The converted Uttara Bank PLC. was incorporated as a banking company on 29 June 1983 and obtained business commencement certificate on 21 August 1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. as a publicly quoted company for trading of its shares.

The Registered Office of the Bank is located at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area), Motijheel, Dhaka- 1000. It has 247 branches, 36 sub-branches and 32 ATM booths all over Bangladesh through which it carries out all its banking activities.

As per the second amendment of The Companies Act (Bangladesh) 1994, in 2020, Public Limited Companies are required to add PLC. after the name. Accordingly, the name of the Bank has been changed to Uttara Bank PLC. this year as approved by Bangladesh Bank on 03 July, 2023.

1.01 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches/sub-branches/ATM booths etc. in Bangladesh.

1.02 Correspondent banking

The focus of International Division with its expertise caters mainly to the Banking needs related to import, export and foreign remittance affairs. The division establishes correspondent relationships with the foreign banks/exchange houses in consultation with the respective senior management.

1.03 Uttara Bank Securities Limited

Uttara Bank Securities Limited was incorporated on 13 June 2013 as a Public Limited company with the Registrar of Joint Stock Companies and Firms Dhaka, Bangladesh under the Companies Act, 1994 bearing registration no.C-109691/13. The main objectives of the company are to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company. The Registered office of the company is located at 47, Shahid Bir Uttam Asfaqus Samad Sarak, Motijheel, Dhaka-1000.

Uttara Bank Securities Limited is the Subsidiary of the Bank and 99.994% shares of the subsidiary is owned by the Bank.

1.04 Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate Unit governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the operations of OBU from Bangladesh Bank on 23 March 2015. The Bank started the operation of OBU on 06 July 2015. The number of OBU was (1) one as at 31 December 2023 situated at the Bank's Head Office.

The principal activities of the OBU are to provide commercial banking services through its unit within the rules & regulations and guidelines of Bangladesh Bank applicable for the off-shore Banking Unit.

2.00 Internal audit, internal control and risk management

The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank, Department of Off-site Supervision (DOS) issued Circular No. 02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow their guidelines for managing various risks which have been complied by the Bank.

The risk of the Bank is possibility of losses, financial or otherwise and covers six core risk areas of banking business namely, a) Credit Risks b) Asset and Liability/Balance Sheet Risks c) Foreign Exchange Risks d) Money Laundering Risks e) Internal Control and Compliance Risks and f) Information and Communication Technology Risks.

The main objective of the risk management is that in carrying out business the Bank undertakes well calculated business risks while safeguarding its capital, assets and profitability from risks.

In recognition of the importance of an effective risk management system, the Bank has taken steps to implement the guidelines of Bangladesh Bank as under:

2.01 Credit Risk

Credit Risk is the risk of loss that may occur due to a borrower's lack of ability to meet its financial obligations. Credit Risk Management has been introduced in the Bank in line with the directives received from the Bangladesh Bank. It is one of the major risks faced by the Bank. The Bank has segregated duties of the officers/executives involved in Credit related activities. A separate Credit Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities etc. Moreover, Marketing, Credit Approval, Credit Administration & Monitoring, Recovery and Suit functions have been segregated. For these purposes separate Departments/Cells have been formed within the Credit Division at Head Office. These are (a) Credit Approval Department (b) Credit Administration & Monitoring Department (c) Credit Recovery Department (d) Lease Finance Unit (e) SME Department (f) Sustainable Finance Department (g) Agri Cell and (h) CIB Cell. Credit Division is entrusted with the duties of maintaining assets quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation etc.

This Bank being one of the pioneer banks in the private sector has introduced lending policies based on its long experiences and in line with guidelines given by Bangladesh Bank to provide loans and advances to commercial and industrial enterprises and also to individuals.

Bank is following all circulars including core risk guidelines related to credit risk management to mitigate the risk to an acceptable level.

2.02 Asset liability Management Risk

The Asset Liability Committee (ALCO) of the Bank monitors Balance sheet risk and liquidity risks of the Bank. Managing the asset liability is the most important responsibility of the Bank as it runs the risk for not only of the bank, but also of the thousands of depositors who put money into it. The primary objective of the ALCO is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings.

Bank is following all circulars including core risk guidelines related to ALM risk management to mitigate the risk to an acceptable level.

2.03 Foreign Exchange Risk

Foreign exchange risk is the potential risk which can bring change in earnings arising due to change in market prices. Treasury Division independently conducts the transactions and the Back Office of Treasury Division is responsible for verification and settlement of the deals and passing of the entries

in books of accounts. All Nostro accounts are reconciled immediately and outstanding entries are reviewed by the management for settlement.

Bank is following all circulars including core risk guidelines related to Foreign Exchange risk management to mitigate the risk to an acceptable level.

2.04 Money Laundering Risk

Money laundering risk is the loss of reputation and expenses incurred as penalty for being negligent in the prevention of money laundering or terrorist financing. For mitigating the risks the Bank has a designated Chief Anti- money Laundering Compliance Officer at Head Office and Compliance Officer at branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and transaction profile has been introduced.

Bank is following all circulars including core risk guidelines related to Anti-Money Laundering Risk Management to mitigate the risk to an acceptable level.

2.05 Internal Control and Compliance Risk

Internal control and compliance is considered as an eye of an organization. It is a mirror of operations and keeps record of the same. The primary objects of internal control system are to help the Bank to perform in a better height through the use of its resources & under the guidance's of internal control system. Bank identifies its weakness and takes appropriate measures to overcome the same. Uttara Bank PLC. strictly follows the Bangladesh Bank Guidelines in line with Internal Control & Compliance of the Bank.

2.06 Information and Communication Technology Security Risk Management

IT management deals with IT policy documentation, internal IT audit, training and insurance. IT operation management covers the dynamics of technology operation management including change management, asset management and operating environment procedures management. The objective is to achieve the highest levels of technology service quality by minimum operational risk. Physical security involves providing environmental safeguards as well as controlling physical access to equipment and data.

The Bank follows the guidelines stated in BRPD Circular No.10 dated 19 June 2023 regarding "Guideline on ICT Security".

2.07 Market Risk

Market Risk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates, exchange rates, equity and commodity prices.

2.08 Operational Risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through internal control and compliance division controls operational procedure of the Bank.

2.09 Internal Audit

Being an integral part of daily activities of the Bank, Internal Control and Compliance Division with three departments namely: Compliance, Monitoring and Audit & Inspection are working as ongoing process to ensure smooth operation of the Bank. Compliance Department is functioning to ensure compliance with statutory & regulatory requirements. Monitoring department is responsible for operational performance of Branches and Head Office Divisions by minimizing/avoiding risk factors whereas audit and inspection department arranges all audit and investigation in all the branches and division/departments of Head Office for smooth operational activities which include the following:

Internal Audit Activities:

- To review and approve “Internal Audit Charter”;
- To guide and approve “Internal Audit Plan”;
- To guide and review “Internal Audit Process and Procedure”;
- To guide bank management body for ensuring compliance on audit recommendation(s) and scope of development;
- To review compliance status of audit recommendation;
- To review annual assessment of the performance of audit and inspection activity;
- To recommend audit findings to be placed to the Board of Directors.

As an internal watch dog of the Bank the Audit & Inspection Department is conducting Audit & Inspection to identify, measure, control and mitigate risk factors at the Branches/Divisions.

No materially untrue statement is identified that might be misleading the financial statements.

2.10 Fraud and Forgeries

Internal Control and Compliance Division conducts audit at the branches with the existing manpower to minimize irregularities/lapses to prevent fraud and forgeries and to avoid risks at the operational level. Bank fraud is the use of potentially illegal means to obtain money, assets, or other property owned or held by a financial institution, or to obtain money from depositors by fraudulently posing as a bank or other financial institution.

To mitigate the fraud the Bank has taken the following initiatives:

- Reviewing the corrective measures taken by the management with regard to reports relating to fraud-forgery, deficiencies in internal control and external auditors and inspectors of the regulatory authority and inform the Board on a regular Basis;
- Effort made for improving the compliance culture and introducing stricter controls to eliminate fraud exposures.
- Board Audit Committee reviews fraud and forgery report and advises Management on corrective measure and preventive action as applicable.
- The Audit Committee also advises management on potential threats of fraud and forgery activity.

No transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company’s code of conduct and there was no administrative error and exception or anything detrimental committed by employees of the bank.

3.00 Summary of Significant Accounting Policies and Basis for Preparation of Financial Statements

3.01 Basis of preparation of financial statements and statement of compliance

The separate financial statements of the Bank as at and for the year ended 31 December 2023 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of ‘the Group’ comprise those of ‘the Bank’ (parent company) and its subsidiary namely Uttara Bank Securities Limited. There were no significant changes in the nature of principal business activities of the Bank and the subsidiary during the financial year.

The financial statements of the Bank are prepared in accordance with IFRSs (including IASs) and the requirements of the Bank Company (amendment) Act, 2013, the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994, The Securities and Exchange Ordinance, 1969, Bangladesh Securities and Exchange Commission Act, 1993, Bangladesh Securities and Exchange Commission (Public Issues) Rules, 2020, Income Tax Act 2023, The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax and Supplementary Duty Rules, 2016, Dhaka Stock Exchange Ltd. (DSE), Chittagong Stock Exchange Ltd. (CSE) and Central Depository Bangladesh Ltd. (CDBL) and Financial Reporting Act, 2015. In case any requirement of the Bank Company (amendment) Act, 2013, and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs (including IASs), the requirements of the Bank Company (amendment) Act, 2013, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are mentioned in i to xv.

i) Investment in Shares and Securities

IFRS :

As per requirements of IFRS 9: classification and measurement of investment in equity instruments will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank:

As per BRPD circular no.14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment.

ii) Revaluation Gains/Losses on Government Securities

IFRS :

Government securities refer primarily various debt instruments which include both bonds and bills. As per requirements of IFRS 9 Financial Instruments, bonds can be categorized as "Amortized Cost (AC)" or "Fair Value through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Bonds designated as Amortized Cost are measured at amortized cost method and interest income is recognized through profit and loss account. Any changes in fair value of bonds designated as FVTPL is recognized in profit and loss account. Any changes in fair value of bonds designated as FVOCI is recognized in other reserve as a part of equity.

As per requirements of IFRS 9, bills can be categorized either as "Fair Value through Profit or Loss (FVTPL)" or "Fair Value through Other Comprehensive Income (FVOCI)". Any change in fair value of bills is recognized in profit and loss or other reserve as a part of equity respectively.

Bangladesh Bank:

According to DOS circular no. 5 dated 26 May 2008 and further clarification in DOS circular no. 5 dated 28 January 2009, Government securities/bills are classified into Held for Trading (HFT) and Held to Maturity (HTM). HFT securities are revalued on the basis of mark to market and any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount is recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized and gains or losses on amortization are recognized in other reserve as a part of equity.

According to DOS Circular Letter no. 27 dated 04 December 2023, for any bond held in HFT that has a loss from weekly mark-to-market revaluation, loss can be adjusted with Revaluation Reserve from the same bond. If no revaluation reserve is available for that particular bond, the revaluation loss will be charged to profit and loss account. In no circumstances revaluation loss of one bond can be adjusted with revaluation reserve of another bond.

iii) Provision on Loans and Advances

IFRS :

As per IFRS 9 Financial Instruments, an entity shall recognize an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition, whether assessed on an individual or collective basis, considering all reasonable information (including that which is forward-looking). For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank:

As per BRPD Circular no-6 dated 25-04-2023, BRPD Circular no-11 dated 20-06-2023, BRPD Circular letter No. 3 dt. 02-02-2023, BRPD Circular Letter No. 20 dt. 21-06-2023, BRPD Circular no. 09 (7 April 2022), BRPD Circular no. 14 (22 June 2022), BRPD Circular no. 16 (18 July 2022), BRPD Circular no. 33 (3 August 2022), BRPD Circular no. 51 (18 December 2022), BRPD Circular no. 52 (21 December 2022), BRPD Circular no. 53 (22 December 2022), BRPD circular no. 53 (30 December 2021), BRPD circular no. 52 (29 December 2021), BRPD circular no. 51 (29 December 2021), BRPD circular no. 50 (14 December 2021), BRPD circular no. 45 (04 October 2021), BRPD circular no. 19 (26 August 2021), BRPD circular no. 05 (24 March 2021), BRPD circular no. 13 (27 June 2021), BRPD circular no. 03 (31 January 2021), BRPD circular no. 56 (10 December 2020), BRPD circular no. 52 (20 October 2020), BRPD circular no.16 (21 July 2020), BRPD circular no. 3 (23 April 2019), BRPD circular no. 1 (20 February 2018), BRPD circular no. 15 (27 September 2017), BRPD circular no. 16 (18 November 2014), BRPD circular no. 05 (29 May 2013), BRPD circular no. 19 (27 December 2012) and BRPD circular no. 14 (23 September 2012) a general provision at 0.25% to 2% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. And specific provision (other than short -term agricultural and micro-credits) for substandard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Moreover, a provision for Short-Term Agricultural and Micro-Credits has to be provided for 'sub-standard' and 'doubtful' loans at the rate of 5%, 20% and a 100% provision for the 'bad/Loss' loans. Such provision policies are not specifically in line with those prescribed by IFRS 9.

iv) Recognition of Interest in Suspense**IFRS:**

Loans and advances to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognized in profit and loss account by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortised cost of these loans and advances.

Bangladesh Bank:

As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest suspense account, which is presented as liability in the balance sheet.

v) Other Comprehensive Income**IFRS:**

As per IAS 1 other Comprehensive Income (OCI) is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Other Comprehensive Income (OCI) Statement.

Bangladesh Bank:

Bangladesh Bank has issued templates for financial statements as per BRPD circular no.14 dated 25 June 2003, which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Other Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial Instruments-Presentation and Disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such some disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

vii) Financial Guarantees

IFRS:

As per IFRS 9 Financial Instruments, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the term of debt instruments. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the loss allowance determined as expected credit loss under IFRS 9. Financial guarantees are prescribed to be included within other liabilities.

Bangladesh Bank:

As per BRPD circular no. 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as Off- Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

viii) Cash and Cash Equivalent

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as ‘money at call and on short notice’, treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

ix) Non-Banking Asset

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 there must exist a face item named Non-banking asset.

x) Cash Flow Statement

IFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no.14 dated 25 June 2003 cash flow is the mixture of direct and indirect methods.

xi) Balance with Bangladesh Bank: (Cash Reserve Requirement)

IFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) Presentation of Intangible Asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14 dated 25 June 2003.

xiii) Off-Balance Sheet Items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

Bank's methodology: Off-balance sheet items have been presented under contingent liabilities and other commitments as per Bangladesh Bank guidelines. BRPD Circular no. 06 dated 25 April 2023, BRPD circular no. 07 dated 21 June 2018 and BRPD circular no. 13 dated 18 October 2018 requires a general provision for off-balance sheet exposures except bills for collection to be calculated at 0%-5% which has been followed by the Bank properly on the following off-balance sheet items:

- a) Acceptance and endorsements
- b) Irrevocable letter of credit
- c) Letter of guarantee

xiv) Provision netted off against Loans and Advances

IFRS: As per IFRS-9, Loans and Advances should be presented in net off provision.

Bangladesh Bank: As per BRPD circular no.14 dated 25 June 2003, provision on Loans and Advances is presented separately as liability and cannot be netted off against Loans and Advances.

xv) Presentation of Financial Statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss account, cash flows statement, changes in equity, liquidity statement) is prescribed in the "First Schedule" of section 38 of the Bank Company Act 1991 and amendments thereon and BRPD circular No-14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statement.

Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied with some departure (note 3.01)
Inventories	2	Not Applicable
Statement of Cash Flows	7	Applied with some departure (note 3.01)
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	Not Applicable
The effects of changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied with some departure (note 3.01)
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	Not Applicable
Consolidated and Separate Financial Statements	27	Applied
Investment in Associates and Joint Ventures	28	Not Applicable
Financial Reporting in Hyperinflationary Economics	29	Not Applicable
Financial Instruments: Presentation	32	Applied with some departure (note 3.01)
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	Not Applicable
Agriculture	41	Not Applicable

Name of the IFRS	IFRS No.	Status
First time Adoption of International Financial Reporting Standards	1	Not Applicable
Share Based Payment	2	Not Applicable
Business Combinations	3	Applied
Insurance Contracts	4	Not Applicable
Non- current Assets Held for Sale and Discontinued Operations	5	Not Applicable
Exploration for and Evaluation of Mineral Resource	6	Not Applicable
Financial Instruments: Disclosures	7	Applied with some departure (note 3.01)
Operating Segments	8	Applied with some departure (note 3.01)
Financial Instruments	9	Applied with some departure (note 3.01)
Consolidated Financial Statements	10	Applied
Joint Agreements	11	Not Applicable
Disclosure of Interest in Other Entities	12	Not Applicable
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	Not Applicable
Revenue from Contracts with Customers	15	Applied
Leases	16	Applied
Insurance Contracts	17	Not Applicable

In order to comply with certain specific rules and regulations of Bangladesh Bank which are different to IAS/IFRS, some of the requirements specified in these IAS/IFRSs are not applied. Refer to note 3.01 for such recognition and measurement differences that are most relevant and material to the Bank and the Group.

The Standard regards a retirement benefit plan as a reporting entity separate from the employers of the participants in the plan. Therefore, it is not applicable for the Bank's financial statements as it is the employer and not the retirement benefit plan itself.

The objective of IAS 34 is to prescribe the minimum content of an interim financial report and to prescribe the principles for recognition and measurement in complete or condensed financial statements for an interim period and hence it is not applicable for annual financial statements. However, the Bank being a listed entity in Dhaka and Chittagong Stock Exchanges regularly publishes Interim Financial Report complying with IAS 34.

3.02 Basis of Consolidation

3.02.1 Subsidiary

Uttara Bank Securities Limited is the Subsidiary of the Bank and 99.994% shares of the subsidiary is owned by the Bank.

A subsidiary is an enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date of commencement of control until the date that control ceases. The financial statements of the subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases.

3.02.2 Transactions Eliminated and Judgments

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and losses resulting from transactions between Groups are also eliminated on consolidation.

3.03 Going Concern

The accompanying financial statements have been prepared on a going concern basis which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

3.04 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions as per IAS-37 that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing Basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Key estimates made by the Bank in order to prepare these financial statements include the following:

- Loan loss provision
- Revaluation of land and building
- Deferred tax asset/liabilities
- Useful life of depreciable assets

3.04.1 Materiality of Financial Statements

Each material item as considered by management significant has been presented separately in the financial statements wherever applicable.

3.05 Reporting Period

These financial statements cover one calendar year from 1 January 2023 to 31 December 2023.

3.06 Assets and Basis of their Valuation

3.06.1 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins on hand held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their value, and are used by the Bank management for its short term commitments.

3.06.2 Investment

Investments have been initially recognized at cost, including acquisition charges associated with the investment. Premiums have been amortized and discount accredited, using the effective or historical yield method. Government Treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no.05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

The valuation methods of investment used are: Government Securities

Held to Maturity (HTM)

Investments which are intended to be held to maturity are classified as “Held to Maturity”. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Amortised amount of such premium are booked into Profit and Loss Account or discount is booked to reserve until maturity/disposal.

Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly. Decrease in the book value is recognized in the Profit and Loss Account and any increase is transferred to revaluation reserve account.

Value of investments has been enumerated as follows:

Investment Class	Initial Recognition	Measurement after Initial Recognition	Recording of Changes
Treasury Bill/ Bond (HFT)	Cost	Market value	Loss to profit and loss account (P & L), gain to Revaluation Reserve.
Treasury Bill/ Bond (HTM)	Cost	Amortised value	Increase in value to equity and decrease in value to P & L.
Debenture	Face value	None	None
Prize Bond	Cost	None	None
Shares/Bond	Cost	Lower of cost or market value	Any loss, charged in P & L. Unrealized gain, not recognized in accounts.

Investment in Quoted Shares

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income. Realized gains or losses are recognized in the Profit and Loss Account.

Investment in Unquoted Shares

Investment in unlisted securities is reported at cost under cost method.

Investment in Subsidiary

Investments in subsidiary are accounted for under the cost method of accounting in the Bank's separate financial statements in accordance with IAS 27: Separate Financial Statements.

3.06.3 Loans and Advances and Provisions

As per BRPD Circular no-6 dated 25-04-2023, BRPD Circular no-11 dated 20-06-2023, BRPD Circular letter No. 3 dt. 02-02-2023, BRPD Circular Letter No. 20 dt. 21-06-2023, BRPD Circular no-14 dated 22-06-2022, BRPD Circular letter No. 51 dt. 18-12-2022, BRPD Circular Letter No. 53 dt. 22-12-2022, BRPD Circular No. 03 dt. 31-01-2021, BRPD Circular No. 05 dt. 24-03-2021, BRPD Circular No. 13 dt. 27-06-2021, BRPD Circular No. 19 dt. 26-08-2021, BRPD Circular letter No. 45 dt. 04-10-2021, BRPD Circular letter No. 50 dt. 14-12-2021, BRPD Circular letter No. 51 dt. 29-12-2021, BRPD Circular letter No. 52 dt. 29-12-2021, BRPD Circular letter No. 53 dt. 30-12-2021, BRPD Circular no-04 dated 19-03-2020, BRPD Circular no-13 dated 15-06-2020, BRPD Circular no-16 dated 21-07-2020, BRPD Circular no-17 dated 28-09-2020, BRPD Circular no-52 dated 20-10-2020, BRPD Circular no-56 dated 10-12-2020, BRPD Circular no.59 dated 30-12-2020, BRPD circular

no-03 dated 21-04-2019, BRPD circular No-01 dated 20-02-2018, BRPD circular No-07 dated 21-06-2018, BRPD circular No-13 dated 18-10-2018, BRPD Circular No-12 dated 20-08-2017, BRPD Circular No-15 dated 27-09-2017, BRPD circular No-05 dated 29-05-2013, BRPD Circular No-14 dated 23-09-2012, a general provision at 0.25% to 2% under different categories of unclassified loans (good/standard and special mentioned accounts) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 5% to 20%, 5% to 50% and 100% respectively for loans and advances depending on the duration of overdue. Besides this, it is mentioned in BRPD circular- a general provision at 1% is required to be provided for all off-balance sheet exposures except on 'Bills for Collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB/ international bank having BB rating grade '1' equivalent outlined in the guidelines on risk based capital adequacy (Revised Regulatory Capital Framework) for Banks in line with BASEL-III. Such provision policies are not specifically in line with those prescribed by IFRS 9.

The rate of provision is given below:

Particulars		Short Term Agri. Credit & Micro-credit	Consumer Financing			Small & Medium Enterprise Financing	Loans to BHs/MBs /SDs	All Other Credits	Credit Card	CMSME	Off-Balance sheet exposure
			Other than HF& LP	HF	LP						
Un-Classified	Standard	1%	2%	1%	2%	0.25%	1%	1%	2%	0.25%	0.50%-1%
	SMA	0%	2%	1%	2%	0.25%	1%	1%	2%	0.25%	
Classified	SS	5%	20%	20%	20%	20%	20%	20%	20%	5%	
	DF	5%	50%	50%	50%	50%	50%	50%	50%	20%	
	B/L	100%	100%	100%	100%	100%	100%	100%	100%	100%	

Loans and advances are written off to the extent that (i) there is no realistic prospect to recovery (ii) against which suit cases have been filed for recovery of Bank's dues as per guidelines of Bangladesh Bank. However, write off will not reduce the claim against the borrower, detailed records for all such write off accounts are maintained.

3.06.4 Stock of Stationery

Stock of stationery has been shown under other assets and is valued at cost.

3.06.5 Fixed Assets and Depreciation

- All fixed assets are stated at cost/valuation less accumulated depreciation as per IAS-16 "Property, Plant and Equipment".
- Depreciation is charged for the year at the following annual rates on reducing balance method on all fixed assets with the exception of Motor Vehicles and Software on which straight-line method is applied. No depreciation is charged on Land.

Particulars of Assets	Rate of Depreciation
Land	Nil
Building	2.50%
Furniture and Fixtures	10.00%
Office Appliance	20.00%
Motor vehicle (Straight line)	20.00%
Software (Straight line)	20.00 %

- Depreciation at applicable rates is charged on additions to fixed assets from the month of acquisition of the asset (full month).
- Upon sale or retirement of any item of fixed assets, depreciation is charged up to the month of disposal or retirement, the net book value is eliminated from accounts and any resulting gain or loss is transferred to profit and loss account.

- (e) **Basis of revaluation of land and building:** Revaluation of the land and building was done in 2021 by an independent valuer, Bangladesh Inspection & Survey (Pvt.) Limited by taking into consideration of the location, configuration, means of communication, size of land, mouza rate, prevailing market rate, etc.

3.06.6 Leases

As IFRS 16 supersedes IAS 17 (Lease), the Bank has made recognition, measurement and disclosures in the financial statements for 2023 both as Lessee and Lessor as per IFRS 16.

The Bank assesses at the beginning of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration, then the bank considers the contract as a lease contract. The bank as a lessee applies a single recognition and measurement approach for all leases, except for short-term leases or/and leases of low value of assets. The Bank recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets. In case of low value of lease assets, the bank has set a materiality threshold which is 0.10% of total asset of the bank. However, the bank used a flat threshold of BDT 10 million and above which is 0.005% of the total asset of the Bank as of 31.12.2023.

The bank recognizes the right-of-use assets at the commencement date of the lease. Right-of-use assets are depreciated on a straight line basis over the lease term or remaining period of lease term. At the commencement of lease, the bank recognises lease liabilities measured at the present value of lease payments to be made over the lease term.

The Bank has elected to account for short term leases and leases of low value assets using the practical expedients. Instead of recognizing a right-of-use assets and lease liability, the payments in relation to these are recognized as expense in Profit & Loss Account over the lease term. In the financial statements, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included with other liabilities.

The company leased out some portion of its Head Office building premises which is under litigation and the rental is paid under court pay. The rental value and the tenure are not abode by any agreement. Hence considering the low value expedient the bank instead of recognizing the net investment in the lease kept the assets under fixed assets as before and the rental income recognized as other income in the Profit & Loss Account.

3.06.7 Other Assets

Provision for other assets is made as per BRPD circular No. 14 dated 25 June 2003 and subsequent BRPD Circular no.04 (12 April 2022). Other assets include investment in subsidiary, advances for revenue, stock of stationery and stamps, deposits to government agencies and other receivables etc.

3.06.8 Non Banking Assets

The Bank has shown non-Banking assets, acquired by virtue of decree from Artha-Rin-Adalat, at its market value as required by BRPD circular no.14 dated 25 June 2003 and BRPD circular no.22 dated 20 September 2021.

3.07 Liabilities and Provisions

3.07.1 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.07.2 Statutory Reserve

Bank Companies Act, 1991 requires the Bank to transfer 20% of its current year profit before tax to reserve until such reserve equals to Paid up capital.

3.07.3 Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/reserve as per IAS-16: Property, Plant and Equipment.

3.07.4 Borrowings from other Banks, Financial Institutions and Agents:

Inter Bank and financial institution borrowings include interest bearing borrowings which are brought to account at gross value of the outstanding as on 31 December 2023.

3.07.5 Deposits from Customers

Deposits include non-interest bearing deposits, savings deposits, term deposits etc. They are brought to account at the gross value of the outstanding balance. Interest paid is charged to the Profit & Loss account.

3.07.6 Provision for Taxation

3.07.6.1 Current Tax

Provision for taxation has been made as per rates prescribed in Income Tax Act, 2023 on the profit made by the bank after considering some of the add backs of income and disallowances of expenditure as per income Tax laws in compliance with IAS-12 "Income Taxes".

3.07.6.2 Deferred Tax

As per provision of IAS 12: Income Taxes, deferred tax assets and deferred tax liabilities shall be measured and reflected the tax consequence of the entity at the balance sheet date.

Deferred tax is recognized, using the liability method on temporary differences between the carrying amount of assets and liabilities in the balance sheet and the amount attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent it is probable that future taxable profits will be available against which deductible temporary differences unused tax loss and unused tax credit can be utilized. The tax rate (37.5%) prevailing at the balance sheet date is used to determine deferred tax.

3.08 Non Controlling Interest

Non Controlling Interest is the equity in a subsidiary not attributable, directly or indirectly, to parent. As per IFRS 10 "Consolidated Financial Statements", Bank presents Non Controlling Interest separately in its consolidated financial statements.

Profit or Loss and each component of other shareholders equity are attributed to the owners of the parent and to the Non Controlling Interest even if this result in the Non Controlling Interest having a deficit balances.

3.09 Employees Benefit Obligation

(a) Provident Fund

Provident fund benefits are given to the staff of the bank in accordance with the locally registered provident fund rules. The fund is approved and recognized by the National Board of Revenue. All confirmed employees of the Bank are eligible to participate in the Fund. It is operated by a separate Board of Trustees.

(b) Gratuity Fund

Gratuity fund benefits are given to the staff of the Bank in accordance with the Approved Gratuity Fund Rules. National Board of Revenue has approved the gratuity fund with effect from May 2008. The fund

is operated by a Board of Trustees of the Bank. Employees are entitled to get gratuity benefits after completion of minimum 10 (Ten) years of service in the Company.

(c) Superannuation Fund

The Bank operates a Superannuation Fund Scheme, contribution in respect of which is made on monthly basis covering all its eligible employees. The trust fund has been established to meet the contingency of death occurring while in service. The fund is operated by a separate Board of Trustees.

(d) Benevolent Fund

This fund is mainly created for helping the distressed employees of the Bank when applied for and /or for the benefit of the deceased employees' family on humanitarian ground and also to help the sons/daughters of the employees for passing SSC/HSC Examinations. This fund is administered by a board of administrators. Managing Director is the Chairman of this fund by the virtue of the post.

3.10 Provision for Liabilities

A provision is recognized in the balance sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS- 37 "Provisions, Contingent Liabilities and Contingent Assets".

3.11 Provision for Nostro Account

Provision for Nostro Accounts is maintained as per Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank.

3.12 Revenue Recognition

The revenue during the year is recognized following International Financial Reporting Standard (IFRS-15) "Revenue from Contracts with Customers" as detailed below:

3.12.1 Interest Income

- (i) Interest is calculated on daily product basis on loans and advances but charged and accounted for quarterly on accrual basis.
- (ii) Interest is charged on classified loans and advances as per Bangladesh Bank BRPD circular No. 14 dated 23 September 2012 and other related circulars and such interest is not taken into income.

3.12.2 Fees and Commission Income

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

3.12.3 Investment Income

Income on investments is recognized on accrual Basis. Capital gain/loss is recognized at the time of realization.

3.12.4 Dividend Income on Shares

Dividend income from investments is recognized at the time when it is declared, ascertained and right to receive the payment of the dividend is established.

3.12.5 Interest paid and other Expenses

In terms of the provisions of the IAS-1 "Presentation of the Financial Statements" interest and other expenses are recognized on accrual basis.

3.13 Foreign Currency Transactions

- a. Transactions in foreign currencies are translated into taka currency at the rates of exchange prevailing on the date of such transactions except Wage Earner's Scheme as per IAS-21 "The effects of changes in Foreign Exchange Rates".
- b. Gains and losses arising from fluctuation of exchange rates are recognized in Profit and Loss Account.

3.14 Cash Flow Statement

Cash Flow Statement has been prepared in accordance with IAS -7 "Statement of Cash Flows" and under the guidelines of Bangladesh Bank BRPD circular No. 14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the year.

3.15 Liquidity Statement

The Liquidity Statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on the reporting date under the guidelines of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003.

3.16 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS-1 "Presentation of Financial Statements" and under the guidelines of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003.

3.17 Reconciliation of Books of Account

Books of account in regard to inter bank (in Bangladesh and outside Bangladesh) and inter branch transactions are reconciled and no material difference was found which may affect the financial statements significantly. However, there exist some entries that have remained un-reconciled. (Note-13.10)

3.18 Earning per Share

Basic Earnings per Share

Earnings per share (EPS) has been computed by dividing the Basic earnings by the number of Ordinary shares outstanding as on 31 December 2023 as per IAS- 33 "Earning per Share".

Diluted Earnings per Share

Diluted earnings per share was not required to calculate, as there was no dilution possibilities occurred.

3.19 Off Balance Sheet Items, Commitments & Contingencies and Provision

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptance has been given and claim exists there against, have been shown as off balance sheet items as per Bangladesh Bank's guidelines.

Various outstanding liabilities for acceptances, endorsements etc. in the normal course of business are reflected in these accounts as per contra items to keep an accounting control on the outstanding bills.

General Provision @ 1% against Off Balance Sheet Exposures has been made on the Basis of year end review by the management and instructions contained in Bangladesh Bank BRPD circular No. 14 dated 23 September 2012, BRPD circular No-7 dated 21 June 2018, BRPD circular no. 13 dated 18 October 2018, BRPD circular no. 02 dated 25 February 2019, BRPD circular no. 09 dated 27 May 2019 and BRPD circular no. 06 dated 25 April 2023.

3.20 Credit Rating (Surveillance) of the Bank

As per the BRPD circular No. 06 Dated 5 July 2006 the Bank has done its credit rating by Emerging Credit Rating Limited (ECRL) on 26 June 2023 based on the audited financial statements of 31 December 2022 and the following rating was awarded:

Credit Rating Report (Surveillance) on Uttara Bank PLC. for the year 2022 and 2021 respectively are furnished below:

Rating	Year	
	2022	2021
Long term	AA	AA
Short Term	ST-2	ST-2
Outlook	Stable	Stable
Valid From	01 July 2023	01 July 2022
Valid Till	30 June 2024	30 June 2023
Rating Action	Surveillance	Surveillance
Date of Rating	26 June 2023	29 June 2022
Rated By	Emerging Credit Rating Limited (ECRL)	Emerging Credit Rating Limited (ECRL)

3.21 Audit Committee

The particulars of the members of the Audit Committee of the Board as on 31.12.2023 were as under:-

SL No.	Name	Status with the Bank	Status with the Committee	Educational Qualification
1	Mr. Waliul Huq Khandker	Independent Director	Chairman	B.Sc. and M.Sc. both in Biochemistry from Dhaka University.
2	Mr. Wasiful Hoq	Director	Member	B. Com and M. Com (Accounting), Dhaka University and MBA, Stamford University, Associate of Bangladesh insurance Academy (BIA).
3	Professor Iqbal Ahmad	Independent Director	Member	M.Sc. Industrial Administration (Major in Marketing), Aston University, UK, 1978 M.Sc. and B.Sc. (Hons), Dhaka University, 1969 and 1968.
4	Mr. A. S. M. Ataur Rahman	Independent Director	Member	Master of Business Administration (MBA) from De La Salle Graduate School, Manila, Philippines, 1973.
5	Mr. Bibhuti Bhusan Sarker	Director	Member	B. Com (Hon's) and M. Com from Rajshahi University, FCS from ICSB, Bangladesh

3.22 Related Party Disclosures

3.22.1 Name of the Directors and the entities in which they have interest as on 31.12.2023:

Sl. No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Amount/ (%) percentage of holding/interest in the entities
1	Mr. Azharul Islam	Chairman	1. M/s. Milnars Pumps Ltd.	Executive Chairman	Representing M/s. Sea Trade Fertilizer Ltd. and M/s. Aftab Fertilizers and Chemicals Ltd.
			2. M/s. Aftab Fertilizers & Chemicals Ltd.	„	11.15%
			3. M/s. Sea Trade Fertilizer Ltd.	„	45.00%
			4. M/s. Aftab CNG Ltd.	„	0.40%
			5. M/s. Aftab Group of Industries Ltd.	„	Representing M/s. Sea Trade Fertilizer Ltd., M/s. Aftab Fertilizer & Chemicals Ltd. and M/s. Aftab Foods Ltd.
			6. M/s. Aftab Foods Ltd.	„	0.035%
			7. M/s. Aftab Milk & Milk Products Ltd.	„	10.00%
			8. M/s. Aftab Global Textiles Ltd.	„	1.008%
			9. M/s. Aftab Power Ltd.	„	40.00%
			10. M/s. Aftab Garments Ltd.	„	0.021%
			11. M/s. Frozen Foods Ltd.	„	48.00%
			12. M/s. Aftab IT Limited	„	50.00%
			13. M/s. Aftab Global Fisheries Ltd.	„	40.00%
2	Mr. Iftekharul Islam	Vice Chairman	1. M/s. Milnars Pumps Ltd.	Chairman and Managing Director	Representing M/s. Sea Trade Fertilizer Ltd. and M/s. Aftab Fertilizer & Chemicals Ltd.

			2. M/s. Aftab Fertilizer & Chemicals Ltd.	Chairman and Managing Director	13.56%
			3. M/s. Sea Trade Fertilizer Ltd.	Chairman and Managing Director	51.00%
			4. M/s. Aftab CNG Ltd.	Chairman and Managing Director	0.43%
			5. M/s. Aftab International Ltd.	Chairman and Managing Director	80.00%
			6. M/s. Aftab Group of Industries Ltd.	Chairman and Managing Director	60.00%
			7. M/s. Aftab Steel Ltd.	Chairman and Managing Director	80.00%
			8. M/s. Aftab Foods Ltd.	Chairman and Managing Director	0.0125%
			9. M/s. Aftab Local & Intl. Trading Ltd.	Chairman and Managing Director	90.00%
			10. M/s. Aftab Garments Ltd.	Chairman and Managing Director	0.026%
			11. M/s. Aftab Software Ltd.	Chairman and Managing Director	80.00%
			12. M/s. Aftab Computers Ltd.	Chairman and Managing Director	80.00%
			13. M/s. Aftab Properties Ltd.	Chairman and Managing Director	80.00%
			14. M/s. Aftab Motors Ltd.	Chairman and Managing Director	80.00%
			15. M/s. Aftab Holdings Ltd.	Chairman and Managing Director	80.00%
			16. M/s. Aftab Fabrics Ltd.	Chairman and Managing Director	80.00%

			17. M/s. Aftab Logistics Ltd.	Chairman and Managing Director	80.00%
			18. M/s. Aftab Electronics Ltd.	Chairman and Managing Director	80.00%
			19. M/s. Aftab Global Textiles Ltd.	Chairman and Managing Director	1.008%
			20. M/s. Aftab Global Fisheries Ltd.	Chairman and Managing Director	0.04%
			21. M/s. Aftab Power Ltd.	Chairman and Managing Director	40.00%
			22. M/s. Frozen Foods Ltd.	Chairman and Managing Director	48.80%
			23. M/s. Aftab Broad Casting Corporation Ltd	Chairman and Managing Director	80.00%
			24. M/s. Aftab Dyeing Industries Ltd.	Chairman and Managing Director	40.00%
			25. M/s. Aftab Basic Chemical Industries Ltd.	Chairman and Managing Director	95.00%
			26. M/s. Aftab Chemicals Ltd.	Chairman and Managing Director	80.00%
			27. M/s. Aftab Batteries Ltd.	Chairman and Managing Director	40.00%
			28. M/s. Aftab Plastic Ltd.	Chairman and Managing Director	80.00%
			29. M/s. Milnars Holdings Ltd.	Chairman and Managing Director	95.00%
			30. M/s. Aftab Furniture Ltd.	Chairman and Managing Director	95.00%
			31. M/s. Aftab Jute Mills Ltd.	Chairman and Managing Director	80.00%

			32. M/s. Aftab Real Estate Ltd.	Chairman and Managing Director	50.00%
			33. M/s. Aftab Global Foundation Ltd.	Chairman and Managing Director	90.00%
			34. M/s Aftab Spinning Mills Ltd.	Chairman and Managing Director	95.00%
3	Mrs. Badrunnesa Sharmin Islam (Representative of Wealthmax Asset Management Ltd.)	Director	1. Milnars Pumps Ltd	Executive Vice Chairman	Representing M/s. Sea Trade Fertilizer Ltd. and M/s. Aftab Fertilizers and Chemicals Ltd.
			2. Aftab Fertilizer & Chemicals Ltd.	Executive Vice Chairman	4.40%
			3. Sea Trade Fertilizer Ltd.	Executive Vice Chairman	10.00%
			4. Aftab CNG Ltd.	Executive Vice Chairman	0.033%
			5. Aftab Group of Industries Ltd.	Executive Vice Chairman	6.67%
			6. Aftab Steel Ltd.	Executive Vice Chairman	10.00%
			7. Aftab Milk & Milk Products Ltd.	Executive Vice Chairman	10.00%
			8. Aftab Local & International Trading Ltd.	Executive Vice Chairman	10.00%
			9. Aftab Global Textiles Ltd.	Executive Vice Chairman	1.004%
			10. Frozen Foods Ltd.	Executive Vice Chairman	18.40%
			11. Aftab Garments Ltd.	Executive Vice Chairman	0.0052%
			12. Aftab Global Fisheries Ltd.	Executive Vice Chairman	0.02%
			13. Aftab Foods Ltd.	Executive Vice Chairman	0.025%

			14. Aftab IT Ltd.	Sr. Vice Chairman	33.33%
4	Mr. Arif Rahman	Director	1. M/s. Bengal Tradeways Ltd.	Director	24.97%
5	Mr. Asif Rahman	Director	1. Bengal Tradeways Ltd.	Director	24.97%
			2. CHB Building Technologies Ltd.	Director	45%
			3. Bengal Sourcing	Proprietor	100%
			4. Sinotech (BD) Ltd.	Director	50%
			5. Synergy Building Technologies Ltd.	Director	67.57%
			6. Sinotech Ltd.	Managing Director	50%
			7. CHB Engineering Ltd.	Chairman	97%
			8. Synergy Façade Systems Ltd.	Managing Director	50%
6	Kazi Masudur Rageb	Director	Nil	Nil	Nil
7	Mr. Waliul Huq Khandker	Independent Director	Nil	Nil	Nil
8	Col. Engr. M. S. Kamal (Retd.) (Representative of Blue Sky Asset Management Ltd.)	Director	Nil	Nil	Nil
9	Mr. Wasiful Hoq (Representative of Sadharan Bima Corporation)	Government Nominated Director	Nil	Nil	Nil
10	Mr. Shaikh Abdul Aziz (Representative of Sunflower Asset Management Limited)	Director	Nil	Nil	Nil
11	Mr. Abul Barq Alvi (Representative of Corporate Strategic Capital	Director	Nil	Nil	Nil

	Limited)				
12	Mr. Bibhuti Bhusan Sarker (Representative of Smart Corporate Solution Limited)	Director	Nil	Nil	Nil
13	Mr. Iqbal Ahmad	Independent Director	Nil	Nil	Nil
14	Mr. A. S. M. Ataur Rahman	Independent Director	Nil	Nil	Nil
15	Mr. Mohammed Rabiul Hossain	Managing Director	Nil	Nil	Nil

3.22.2 Significant contracts where Bank is a party and wherein Directors have interest as on 31 December 2023

Nature of contract	Purpose	Name of Director and related by	Lease period	Remarks
Lease agreement with Aftab Fertilizers & Chemicals Ltd.	Tenancy of portion of 4 th floor space at Head Office Building, 47, Shahid Bir Uttam Asfaqu Samad Sarak (formerly 90, Motijheel C/A), Dhaka-1000.	1. Mr. Azharul Islam, Chairman of Uttara Bank PLC. (Executive Chairman of Aftab Fertilizers & Chemicals Ltd.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank PLC. (Chairman & Managing Director of Aftab Fertilizers & Chemicals Ltd.)	Lease period expired	Under Litigation
Lease agreement with Sea Trade Fertilizer Ltd.	Tenancy of portion of 5 th floor space at Head Office Building, 47, Shahid Bir Uttam Asfaqu Samad Sarak (formerly 90, Motijheel C/A), Dhaka-1000.	1. Mr. Azharul Islam, Chairman of Uttara Bank PLC. (Executive Chairman of Sea Trade Fertilizer Ltd.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Ltd. (Chairman & Managing Direct PLC. or of Sea Trade Fertilizer Ltd.)	Lease period expired	Under Litigation
Lease agreement with Milnars Pumps Limited	Tenancy of portion of 5 th floor space at Head Office Building, 47, Shahid Bir Uttam Asfaqu Samad Sarak (formerly 90, Motijheel C/A), Dhaka-1000.	1. Mr. Azharul Islam, Chairman of Uttara Bank PLC. (Executive Chairman of Milnars Pumps Limited.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank PLC. (Chairman and Managing Director of Milnars Pumps Limited)	Lease period expired	Under Litigation

3.22.3 Shares issued to directors and executives without consideration or exercisable at discount: Nil

3.22.4 Related Party Transactions

The Bank in normal course of business has had transactions with other entities that fall within the definition of Related Party as contained in International Accounting Standards (IAS)-24 (Related Party Disclosures) and as defined in the BRPD circular No. 14 dated 25 June 2003 issued by Bangladesh Bank.

i)

Name of the Party	Related by	Nature of Transaction	Outstanding as on 01-Jan-23	Transaction		Outstanding as on 31-Dec-23
				Debit (Taka)	Credit (Taka)	
Navana Real Estate	Mr. Shafiul Islam Kamal (Chairman of M/s. Navana Real Estate Ltd.) as brother of Mr. Azharul Islam (Chairman of Uttara Bank PLC.) as Guarantor	Any other Term Loan	131,53,54,573.07	13,06,08,796.38	134,00,000.00	143,25,63,369.45
Jahurul Islam Medical College & Hospital	Mr. Azharul Islam (Director General of Jahurul Islam Medical College & Hospital), Chairman of Uttara Bank PLC.	Letter of Credit (against 100% cash margin)	0	9,83,45,000.00	0	9,83,45,000.00

ii)

Name of the Party	Related by	Nature of Transaction	Balance as on 01 Jan 2023	Transaction		Balance as on 31 Dec 2023
				Debit (Taka)	Credit (Taka)	
Aftab Fertilizers and Chemicals Ltd.	Chairman and Vice-Chairman	Floor Rent	33,84,320	Nil	Nil	33,84,320
Sea Trade Fertilizer Ltd.	Chairman and Vice-Chairman	Floor Rent	23,17,880	Nil	Nil	23,17,880
Milnars Pumps Limited	Chairman and Vice-Chairman	Floor Rent	35,31,240	Nil	Nil	35,31,240
Uttara Bank Securities Ltd.	Subsidiary Company	Floor Rent (Head Office & Digital Booth)	Nil	16,50,000	16,50,000	Nil
Uttara Bank Securities Ltd.	Subsidiary Company	Commision on Bank Guarantee	Nil	23,00,000	23,00,000	Nil
Uttara Bank Securities Ltd.	Subsidiary Company	SND-Customer	3,778,442	483,233,175	566,452,572	86,997,839
Uttara Bank Securities Ltd.	Subsidiary Company	SND-SF	7,142,508	34,870,993	27,759,501	31,016
Uttara Bank Securities Ltd.	Subsidiary Company	SND-Corporate	24,310	24,678	367	-
Uttara Bank Securities Ltd.	Subsidiary Company	SND-IPO	65,684	66,684	1,000	-
Uttara Bank Securities Ltd.	Subsidiary Company	C/A-Corporate	2,409,117	93,440,513	92,223,717	1,192,321
Uttara Bank Securities Ltd.	Subsidiary Company	Overdraft	(2,249,623,607)	171,668,087	124,800,000	(2,296,491,694)
Uttara Bank Securities Ltd.	Subsidiary Company	Overdraft	(399,671,062)	31,936,219	22,016,651	(409,590,630)

iii)

- Bank availed Internet Connectivity Service from Aftab IT Limited @Tk.22, 800.00 per month for ten (10) months at Tk.2, 28,000.00 from January 2023 to October 2023.
- A Bank Guarantee (Payment Guarantee) for Tk.4.20 lac issued on 28.07.2019 in favor of BTRC on account of Aftab IT Limited and the related liability had been reversed and adjusted on 29.09.2023.
- As per decision of the Board and subsequent approval from Bangladesh Bank a car facility has been provided to Managing Director for his family use since 23.11.2017.

3.23 Lending Policies to Related Parties

Lending to related parties is effected as per requirements of Section 27(1) of Bank Companies Act, 1991 (as amended up to date).

3.23.1 Loans and advances to directors and their related concern (Note - 8.05)

3.23.2 Business other than banking business with any related concern of the directors as per Section 18(2) of the Bank companies Act, 1991 (as amended up to date). (Note- 3.22.4)

3.23.3 Investments in the Uttara Bank Securities Limited directors and their related concerns: Nil

3.24 Regulatory and Legal Compliance

The Bank complied with the requirements of following regulatory and legal authorities:

- (a) The Bank Companies Act, 1991(as amended up to date).
- (b) The Companies Act, 1994.
- (c) Rules & Regulations issued by Bangladesh Bank.
- (d) The Securities and Exchange Rules 2020 and the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2006.
- (e) Dhaka & Chittagong Stock Exchange listing regulations-2015.
- (f) The Income Tax Act, 2023.
- (g) The VAT Act, 2012.
- (h) Financial Reporting Act (FRA) 2015.

3.25 General

- (a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- (b) The expenses, irrespective of capital or revenue nature, accrued but not paid have been provided for in the books of accounts of the Bank.
- (c) Previous year's figures have been re-arranged in order to conform to current year's presentation.
- (d) The accounting policy has been followed consistently throughout the year.
- (e) No Asset has been off set against any liability except UBL General Account.

		Amount in Taka	
		2023	2022
4.00 Cash			
Cash in hand (Note - 4.01)		4,698,673,347	3,837,854,820
Balance with Bangladesh Bank and its agent Bank (Note - 4.02)		11,661,279,388	13,548,100,827
		16,359,952,735	17,385,955,647
4.00.a Consolidated cash			
Cash in hand (Note - 4.01.a)		4,710,396,559	3,837,854,829
Balance with Bangladesh Bank and its agent Bank (Note- 4.02)		11,661,279,388	13,548,100,827
		16,371,675,947	17,385,955,656
4.01 Cash in hand			
Local currency		4,680,378,485	3,814,254,611
Foreign currencies		18,294,862	23,600,209
		4,698,673,347	3,837,854,820
4.01.a Consolidated cash in hand			
Uttara Bank PLC. (Notes - 4.01)		4,698,673,347	3,837,854,820
Uttara Bank Securities Ltd.		11,723,212	9
		4,710,396,559	3,837,854,829
4.02 Balance with Bangladesh Bank and its agent Bank			
Bangladesh Bank			
In local currency		8,269,183,300	8,324,748,719
In foreign currencies		2,380,999,257	3,753,175,063
		10,650,182,557	12,077,923,782
Sonali Bank PLC. as agent of Bangladesh Bank			
Local currency		1,011,096,831	1,470,177,045
		11,661,279,388	13,548,100,827
4.03 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)			
Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act 1991, MPD circular no. 02 & 03 dated 10.12.2013 & 09.04.2020. DOS circular no. 01 and 26 dated 19.01.2014 and 19.08.2019.			
4.03.1 Cash Reserve Ratio (CRR) : 4.00% of Average Demand and Time Liabilities			
Required reserve in amount		8,075,209,000	7,862,984,000
Percentage (%)		4.00	4.00
Average reserve held in amount (Bangladesh Bank)		8,481,059,799	8,209,761,000
Percentage (%)		4.20	4.18
Surplus/ (Deficit) (%)		0.20	0.18
4.03.2 Statutory Liquidity Ratio (SLR): 13% of Average Demand and Time Liabilities			
Required reserve in amount		26,244,431,000	25,554,697,000
Percentage (%)		13.00	13.00
Actual reserve held in amount (Note 4.03.3)		41,997,083,928	38,197,705,680
Percentage (%)		20.80	19.43
Surplus/ (Deficit) (%)		7.80	6.43
4.03.3 Held for Statutory Liquidity Ratio			
Cash in hand		4,698,673,347	3,837,854,820
Balance with Bangladesh Bank (Excess Reserve)		343,914,550	643,032,770
Balance with Sonali Bank PLC. as agent of Bangladesh Bank (Note- 4.02)		1,011,096,831	1,470,177,045
Unencumbered approved securities		35,943,399,200	32,246,641,045
		41,997,083,928	38,197,705,680
5.00 Balance with other Banks and financial institutions			
In Bangladesh			
Current deposit (Note- 5.01)		105,315,463	44,064,699
Fixed term deposit (Note- 5.02)		1,750,000,000	1,600,000,000
		1,855,315,463	1,644,064,699
Outside Bangladesh (Note- 5.03)		1,036,291,075	593,984,886
		2,891,606,538	2,238,049,585

5.00.a Consolidated Balance with other Banks and financial institutions**In Bangladesh**

Uttara Bank PLC.

Uttara Bank Securities Ltd.

Less: Inter Company Elimination: UB Securities Ltd.

Outside Bangladesh (Note- 5.04)**5.01 In Bangladesh****Current deposit with**

Janata Bank PLC

ICB Islamic Bank Limited

Bangladesh Development Bank PLC

Agrani Bank PLC

Sonali Bank PLC

5.02 Fixed Term Deposit with

AB Bank PLC

National Bank Limited

Bangladesh Commerce Bank Limited

Pubali Bank PLC

Mercantile Bank PLC

United Commercial Bank PLC

Southeast Bank PLC

Hajj Finance Company Limited

5.03 Outside Bangladesh (Nostro Account)**Current account****(Details are shown in Annexure "A")****5.04 Maturity grouping of Balance with other Banks and financial institutions****In Bangladesh**

Repayable on demand

Upto 1 month

Over 1 month but not more than 3 months

Over 3 months but not more than 1 year

Over 1 year but not more than 5 years

Over 5 years

Outside Bangladesh: Repayable on demand**6.00 Money at call & short notice**

With Banks

With financial institutions

7.00 Investments**Investments Securities**

05 Years Bangladesh Government Investment Sukuk

Treasury Bills **(Note- 7.01)**Government Treasury Bonds **(Note- 7.02)**

Prize Bond

Other InvestmentsShares and Debentures of ICB sponsored companies **(Note- 7.03)**Shares of Companies **(Note-7.04)**

Subordinated bond

Perpetual Bond

SUKUK Bond (Quoted)

Corporate Bond

Preference Share

Others **(Note- 7.05)**

Amount in Taka	
2023	2022
1,855,315,463	1,644,064,699
172,453,349	137,148,014
(87,675,995)	(12,335,949)
1,940,092,817	1,768,876,764
1,036,291,075	593,984,886
2,976,383,892	2,362,861,650
42,669	43,359
21,300,000	21,300,000
(773)	-
2,559,905	413,721
81,413,662	22,307,619
105,315,463	44,064,699
-	500,000,000
-	500,000,000
100,000,000	100,000,000
500,000,000	-
500,000,000	-
-	500,000,000
500,000,000	-
150,000,000	-
1,750,000,000	1,600,000,000
1,036,291,075	593,984,886
84,016,236	22,764,699
521,299,227	221,300,000
1,250,000,000	1,400,000,000
-	-
-	-
-	-
1,855,315,463	1,644,064,699
1,036,291,075	593,984,886
2,891,606,538	2,238,049,585
1,620,000,000	6,650,000,000
180,000,000	210,000,000
1,800,000,000	6,860,000,000
181,710,000	181,710,000
13,065,971,975	5,262,463,621
22,688,277,725	26,794,123,322
7,191,600	8,344,100
35,943,151,300	32,246,641,043
5,967,163	5,967,163
1,071,010,464	979,090,236
1,841,250,000	2,943,750,000
100,000,000	100,000,000
470,000,000	400,000,000
150,000,000	200,000,000
135,000,000	202,500,000
3,380,583	3,380,583
3,776,608,210	4,834,687,982
39,719,759,510	37,081,329,025

Investment in Securities are classified according to Bangladesh Bank Circular

Held for trading
Held to maturity
Other securities (**Note- 7.06**)

7.00.a Consolidated Investments

Uttara Bank PLC.
Uttara Bank Securities Limited

7.01 Treasury Bills

91 days Treasury Bills
182 days Treasury Bills
364 days Treasury Bills

7.02 Government Treasury Bonds

20 years' Treasury Bond
15 years Treasury Bond
10 years Treasury Bond
5 years Treasury Bond
2 years Treasury Bond

7.03 Share & Debentures of ICB sponsored companies

Underwriting Advance (Share)
Underwriting Advance (Taken up share)
Underwriting Advance (Debenture)

7.04 Shares of companies

Amount in Taka					
			2023	2022	
			15,169,016,744	6,361,983,022	
			20,585,232,956	25,694,603,921	
			3,965,509,810	5,024,742,082	
			39,719,759,510	37,081,329,025	
			39,719,759,510	37,081,329,025	
			1,787,519,366	1,822,061,057	
			41,507,278,876	38,903,390,082	
			2,183,383,600	895,920,600	
			2,363,631,200	380,203,971	
			8,518,957,175	3,986,339,050	
			13,065,971,975	5,262,463,621	
			3,883,149,001	3,859,980,008	
			5,008,539,544	5,955,073,398	
			2,947,121,382	4,087,310,240	
			8,687,926,379	9,756,746,518	
			2,161,541,419	3,135,013,158	
			22,688,277,725	26,794,123,322	
			4,581,243	4,581,243	
			1,057,920	1,057,920	
			328,000	328,000	
			5,967,163	5,967,163	
Name of company (Quoted)	No. of Share	Market price per share (Taka)	Total Market value (Taka)	Book value 2023	Book value 2022
ICB	13,785,935	85.50	1,178,697,442	199,445,000	199,445,000
Eastern Bank PLC	46,879,114	29.40	1,378,245,952	151,345,436	92,918,332
National Tea Co. Ltd.	24,250	433.90	10,522,075	242,500	242,500
8th ICB Mutual Fund	6,160	60.00	369,600	61,600	61,600
Bangladesh Shipping Corporation	6,380	107.00	682,660	57,000	57,000
Union Bank	207,756	8.90	1,849,028	1,978,630	1,978,630
LHBL	230,000	69.30	15,939,000	16,009,925	-
Square Pharma	50,000	210.30	10,515,000	10,516,225	-
Bank Asia Limited	1,200,000	20.20	24,240,000	23,465,052	23,465,052
Brac Bank PLC	716,069	35.80	25,635,270	27,469,894	27,469,894
City Bank PLC	2,040,000	21.40	43,656,000	48,751,652	48,751,652
Dhaka Bank PLC	583,000	12.50	7,287,500	7,462,125	7,462,125
DBH	35,904	56.70	2,035,757	2,608,899	2,608,899
EBPLC	7,436,299	29.40	218,627,191	226,418,052	219,451,078
Jamuna Bank PLC	1,198,925	20.90	25,057,533	25,601,842	25,601,842
Mercantile Bank PLC	2,754,000	13.30	36,628,200	40,338,844	40,338,843
Prime Bank PLC	1,812,971	21.00	38,072,391	38,525,190	38,525,190
NCC Bank PLC	4,310,124	13.10	56,462,624	60,085,667	60,085,667
One Bank PLC	2,759,557	9.50	26,215,792	35,028,656	35,028,656
Trust Bank Ltd	540,100	31.70	17,121,170	17,315,294	17,315,294
UCB PLC	1,070,255	12.40	13,271,162	15,273,139	15,273,140
Pubali Bank PLC	435,408	26.20	11,407,689	11,236,311	11,236,311
Southeast Bank PLC	2,600,000	13.30	34,580,000	34,883,004	34,883,004
Summit Power	800,000	34.00	27,200,000	35,475,570	35,475,570
Square Pharma	99,840	210.30	20,996,352	20,911,756	20,911,756
A	91,582,047		3,225,315,388	1,050,507,263	958,587,035
Name of company (Un-quoted)	No. of Share	Face value (Taka)	Average Cost (Taka)	Book value 2023	Book value 2022
Karmasangsthan Bank	100,000	100.00	100.00	10,000,000	10,000,000
Central Depository Bangladesh Ltd.	571,181	10.00	2.75	1,569,450	1,569,450
Industrial Promotion Services Ltd.	25,000	10.00	10.00	250,000	250,000
Calico Cotton Mills Ltd.	25,011	10.00	10.00	250,110	250,110
MSF A.M. Co. Ltd.	200,000	10.00	-	-	-
SWIFT Share	25	0.00	337,345.64	8,433,641	8,433,641
B	921,217			20,503,201	20,503,201
A+B	92,503,264			1,071,010,464	979,090,236

7.05 Others

Rajshahi Jute Mills Ltd. (Govt. Guaranteed)
Star Jute Mills Ltd.(Govt. Guaranteed)

7.06 Other Securities

Bangladesh Government Investment SUKUK
Bangladesh Bank Bills
Other Investment

7.07 Maturity grouping of investments

On Demand
Upto 1 month
Over 1 month but not more than 3 months
Over 3 months but not more than 1 year
Over 1 year but not more than 5 years
Over 5 years

7.08 Classification of investment

Un-classified
Sub-standard
Doubtful
Bad or Loss

7.09 Particulars of required provision for investment

Un-classified
Sub-standard
Doubtful
Bad or Loss

Provision required

Provision maintained (**Note-13.07**)

Excess provision**8.00 Loans and advances****Loans , cash credits and over drafts etc.****In Bangladesh**

Over draft
Loans & Advances (covid-19)
Cash credit
Loan
Consumer financing
Agri credit
Uttaran paribashbandhab loan scheme
Rural credit
Post Import financing (PIF)
Overdraft export
Lease financing (**Note- 8.02**)
Uttaran taka 10 small/micro loan scheme
Start-up Fund (Own Bank)
EDF Loan Account
Bill Financing
Uttaran Re-finance Scheme for Technology Development
Uttaran-Re-finance Scheme for Agricultural Sector to Ensure Food Security
Uttaran-Prefinance Scheme

Outside Bangladesh**Bills purchased and discounted****In Bangladesh**

Demand draft purchased
Inland bills purchased
Payment against documents

Outside Bangladesh

Foreign bills purchased
Foreign drafts purchased

8.00.a Consolidated Loans and advances

Uttara Bank PLC.
Uttara Bank Securities Limited

8.01 Net loans and advances

Total loans and advances
Interest suspense (**Note-13.08**)
Provision for loans and advances (**Note-13.02**)

Net loans and advances

Amount in Taka	
2023	2022
43,134	43,134
3,337,449	3,337,449
3,380,583	3,380,583
181,710,000	181,710,000
7,191,600	8,344,100
3,776,608,210	4,834,687,982
3,965,509,810	5,024,742,082
7,191,600	8,344,100
4,653,753,715	3,905,842,650
3,015,243,320	1,562,659,629
9,307,164,329	7,489,021,915
16,286,635,510	16,838,214,466
6,449,771,036	7,277,246,265
39,719,759,510	37,081,329,025
39,709,911,654	37,071,481,169
-	-
-	-
9,847,856	9,847,856
39,719,759,510	37,081,329,025
-	-
-	-
-	-
9,847,856	9,847,856
9,847,856	9,847,856
11,704,000	11,704,000
1,856,144	1,856,144
24,122,707,485	19,128,061,834
2,175,445,540	6,759,170,870
91,272,585,663	72,597,219,965
39,618,377,173	39,534,047,751
12,675,917,852	12,965,472,038
3,816,269,990	4,636,740,510
55,631,169	99,252,514
4,596,040	4,868,526
2,616,367,157	2,891,390,268
379,292,456	372,093,001
320,322,206	393,109,561
5,415,391	7,324,599
2,875,215	1,750,046
1,157,551,235	1,776,326,439
431,182,000	515,272,000
33,607,142	38,583,687
343,839,369	
497,242,871	
179,529,225,954	161,720,683,609
-	-
179,529,225,954	161,720,683,609
-	-
1,712,089,714	1,879,480,959
321,271,263	173,907,731
2,033,360,977	2,053,388,690
169,272,281	191,189,271
-	-
169,272,281	191,189,271
2,202,633,258	2,244,577,961
181,731,859,212	163,965,261,570
181,731,859,212	163,965,261,570
(2,706,082,324)	(2,649,294,669)
179,025,776,888	161,315,966,901
181,731,859,212	163,965,261,570
(3,046,342,597)	(3,173,184,326)
(5,581,927,530)	(5,506,711,558)
173,103,589,085	155,285,365,686

8.02 Lease finance

Lease finance receivable within 1 year
Lease finance receivable within 5 years
Lease finance receivable after 5 years
Total Lease rental receivable
Less: Unearned income on lease finance

Amount in Taka	
2023	2022
115,751,240	144,415,112
248,448,814	297,542,969
-	-
364,200,054	441,958,081
(43,877,848)	(48,848,520)
320,322,206	393,109,561

8.03 Maturity grouping of loans & advances including bills purchased and discounted**i) Loans and Advances**

Receivable on Demand
Upto 1 month
Over 1 month but not more than 3 months
Over 3 months but not more than 1 year
Over 1 year but not more than 5 years
Over 5 years

-	-
18,120,759,947	25,789,848,736
15,164,391,489	20,450,245,076
98,102,672,875	69,856,016,782
28,962,742,280	25,598,779,671
19,178,659,363	20,025,793,344
179,529,225,954	161,720,683,609

ii) Bills purchased and discounted

Payable within 1 month
Over 1 month but not more than 3 months
Over 3 months but not more than 6 months
6 months or more

-	-
2,202,633,258	2,244,577,961
-	-
-	-
2,202,633,258	2,244,577,961
181,731,859,212	163,965,261,570

8.04 Loans and advances under the following broad categories**In Bangladesh**

Loan
Cash Credit
Over Draft

63,754,640,350	69,623,308,809
91,272,585,663	72,597,219,965
24,501,999,941	19,500,154,835
179,529,225,954	161,720,683,609

Outside Bangladesh

-	-
179,529,225,954	161,720,683,609

Bills purchased and discounted

In Bangladesh
Outside Bangladesh

2,033,360,977	2,053,388,690
169,272,281	191,189,271
2,202,633,258	2,244,577,961
181,731,859,212	163,965,261,570

8.05 Loans and advances on the basis of significant concentration

Advance to allied concerns of Directors
Advance (HBL) to the employees' of the Bank (**Note- 8.06**)
Advance to customers' group
Industrial Advances (**Note- 8.07**)

-	-
2,221,988,118	2,174,205,144
101,645,413,348	93,138,189,556
77,864,457,746	68,652,866,870
181,731,859,212	163,965,261,570

8.06 Advance (HBL) to the employees of the Bank

Advance to the Managing Director & senior executives
Advance to other employees

9,325,283	12,360,642
2,212,662,835	2,161,844,502
2,221,988,118	2,174,205,144

8.07 Industry - wise loans and advances including bills purchased and discounted**Agriculture (Dairy, Poultry, Nursury etc.)**

Agriculture (Crops)
Agriculture (Non-crops)

4,605,684,873	4,636,740,510
839,085,190	245,450,866
3,766,599,683	4,391,289,644

Industries (Manufacture/Power/Service/Agro-based)

Agro based
Construction- Apartment/Housing
Construction- Commercial
Drugs & Pharmaceuticals
Food & Beverage
Fuel & Power
ICT
Iron & Steels
Jute & Jute Products
Leather & Leather Products
Manufacturing of Chemical & Chemical Products
Manufacturing of Non-Metallic
Paper, Paper Products & Publishing
Plastic & Plastic Products
RMG

77,864,457,746	68,652,866,870
16,862,936,872	13,360,005,159
13,685,960,415	14,009,962,488
13,256,986,852	2,197,222,045
471,985,626	458,642,860
511,151,373	14,625,535,650
300,079,894	-
480,553,030	111,863,417
5,547,476,746	3,367,803,901
321,914,884	138,673,131
670,397,262	505,813,281
1,464,073,482	1,564,045,965
6,494,119,230	1,793,442,780
641,398,050	1,866,467,409
1,545,238,024	1,168,047,740
8,232,604,938	7,234,510,527

Textile- Others
Consumer Loan
NGOs and MFIs
Trading- Retail
Trading- Wholesale
Others

Amount in Taka	
2023	2022
7,377,581,068	6,250,830,517
6,040,584,898	12,965,472,038
10,660,573,341	9,066,710,339
25,601,472,721	21,973,187,079
44,073,336,946	35,290,504,775
12,885,748,687	11,379,779,959
181,731,859,212	163,965,261,570

8.08 Sector wise loans & advances including bills purchased and discounted

In Bangladesh

Government & Autonomous bodies
Financial Institutions
Private Sector

Outside Bangladesh

181,731,859,212	163,965,261,570
10,797,544	10,599,845
3,057,172,471	15,209,237,445
178,663,889,197	148,745,424,280
-	-
181,731,859,212	163,965,261,570

8.09 Geographical area basis distribution of loans and advances including bills discounted and purchased

Dhaka Division
Chattogram Division
Khulna Division
Barishal Division
Rajshahi Division
Sylhet Division
Rangpur Division
Mymensingh Division

103,596,071,004	95,614,676,567
24,499,309,052	23,669,572,526
10,956,625,094	9,162,689,642
6,044,080,143	5,375,908,494
13,972,575,565	12,029,475,347
5,568,477,447	4,466,519,648
12,559,409,159	9,619,264,024
4,535,311,748	4,027,155,322
181,731,859,212	163,965,261,570

8.10 Loans and advances allowed to each customer exceeding 10% of Bank's total Capital

Number of clients with amount of outstanding and classified loan to whom loans & advances sanctioned exceeding 10% of total capital of the Bank.

Number of clients

Amount of outstanding advances

Amount of classified advances

(Details are given in Annexure - B)

13	17
24,724,052,720	28,518,428,244
-	-

8.11 Classification of loans & advances including bills as per Bangladesh Bank circular

Unclassified (including staff loan)

Standard (Including staff loan)

Special mentioned account

167,579,373,818	149,164,126,369
4,234,191,006	3,604,384,159
171,813,564,824	152,768,510,528

Classified loans & advances

Sub-Standard

Doubtful

Bad or loss

1,889,176,235	1,579,520,008
777,093,424	1,881,863,494
7,252,024,729	7,735,367,540
9,918,294,388	11,196,751,042
181,731,859,212	163,965,261,570

8.12 Particulars of required provision for loans and advances

Particulars	Outstanding Balance (Taka)	Base for provision (Taka)	Required Provision	
			2023 Taka	2022 Taka
Unclassified-general provision				
a) Standard				
i) Small & Medium Entpris.Financing (SMEF) @ 0.25%	82,906,522,631	82,906,522,631	207,266,307	179,311,968
ii) Consumer Financing (CF) @ 2%	4,355,507,058	4,355,507,058	87,110,141	59,872,678
iii) CF (Other than HF & LP) @ 2%	330,934,382	330,934,382	6,618,688	10,334,486
v) Housing Finance (HF) @ 1%	12,126,863,414	12,126,863,414	121,268,634	127,657,266
vi) Loans for Professionals (LP) @ 2%	12,503,575	12,503,575	250,072	411,332
vii) Loans to BHs/MBs/SDs @ 1%	2,500,227,423	2,500,227,423	25,002,274	45,051,611
viii) Short term Agri. Credit @ 1%	497,408,339	497,408,339	4,974,083	3,841,747
ix) Micro Credit @ 1%	84,324,608	84,324,608	843,246	1,269,142
x) Others (Other than SMEF & CF, LP, BHs/MBs/SDs) @ 1%	62,543,094,270	62,543,094,270	624,430,669	560,262,462
xi) Staff Loan	-	-	-	-
	165,357,385,700	165,357,385,700	1,077,764,114	988,012,692
b) SMA				
i) Small&Medium Entpris.Financing (SMEF) @ 0.25%	2,338,432,610	2,338,432,610	5,846,082	4,638,161
ii) Consumer Financing (CF) @ 2%	37,407,164	37,407,164	748,143	384,941
iii) CF (Other than HF & LP) @ 2%	6,234,343	6,234,343	124,686	105,420
iv) Housing Finance (HF) @ 1%	749,993,133	749,993,133	7,499,931	4,844,307
v) Loans for Professionals (LP) @ 2%	0	0	-	-
vi) Loans to BHs/MBs/SDs @ 1%	-	-	-	-
vii) Others (Other than SMEF & CF, LP, BHs/MBs/SDs) @ 1%	1,102,123,756	1,102,123,756	11,021,238	12,401,709
viii) Staff Loan	0	0	-	-
	4,234,191,006	4,234,191,006	25,240,080	22,374,538

			Amount in Taka	
			2023	2022
Total Unclassified Loans and Advances	169,591,576,706	169,591,576,706	1,103,004,194	1,010,387,230
Classified-specific provision				
Substandard (SS) @ 20%, 5%	1,889,176,235	518,204,879	47,874,228	50,321,886
Doubtful (DF) @50%, 20%, 5%	777,093,424	210,175,929	40,126,629	86,334,606
Bad or loss (BL) @ 100%	7,252,024,729	3,079,744,663	2,963,167,679	3,330,718,310
	9,918,294,388	3,808,125,471	3,051,168,536	3,467,374,802
Staff loans	2,221,988,118	-	-	-
Total Loans and Advances	181,731,859,212	173,399,702,177	4,154,172,730	4,477,762,032
Required provision				
Loans and advances			4,154,172,730	4,477,762,032
Loans and advances against rescheduling and others			1,313,623,457	908,640,074
Special General Provision COVID-19			113,138,732	113,138,732
			5,580,934,919	5,499,540,838
Provision maintained (Note-13.02)			5,581,927,530	5,506,711,558
Excess provision			992,611	7,170,720
8.13 Particulars of loans and advances				
i) Debts considered good in respect of which the Bank Company is fully secured			181,132,246,087	163,364,312,352
ii) Debts considered good for which the Bank holds no other security than the debtors' personal security			10,797,544	10,599,845
iii) Debts considered good being secured by the personal securities of one or more parties in addition to the personal security of the debtors			588,815,581	590,349,373
iv) Debts considered doubtful or bad not provided for			-	-
			181,731,859,212	163,965,261,570
v) Balance of debts due by Directors or Officers of the bank or any of them either severally or jointly with any other persons			2,221,988,118	2,174,205,144
vi) Balance of debts due by companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in the case of private companies as members			-	-
vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or employees' of the bank or any of them either severally or jointly with any other person			2,221,988,118	2,174,205,144
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as Directors,partners or managing agents or in the case of private companies, as members.			-	-
ix) Debts due from Bank Companies			-	-
x) Classified loan on which interest/profit has not been charged			7,252,024,729	7,735,367,540
xi) Increase/decrease in provision (specific)			(10,794,028)	154,163,449
xii) Amount of loan written off debt			2,079,250,283	2,303,304,061
xiii) Amount recovered against the debt which was previously written off			720,950,217	663,626,840
xiv) Amount of provision kept against the amount of loan classified as bad/loss			4,365,417,530	4,376,211,558
xv) Amount of interest credited to intt. suspense account (Note- 13.08)			3,046,342,597	3,173,184,326
xvi) Cumulative amount of written off debts for which suit has been filed for recovery				
Amount of debt written off			13,942,032,377	12,315,420,114
Amount recovered from written off loan during the year			(720,950,217)	(663,626,840)
Amount waived from written off loan during the year			(258,440)	(13,064,958)
Amount of written off debt during the year			2,079,250,283	2,303,304,061
			15,300,074,003	13,942,032,377

		Amount in Taka	
		2023	2022
9.00 Fixed assets including land, building, furniture and fixtures			
Cost			
Land	1,126,476,545	1,126,476,545	
Flat	601,857,998	601,857,998	
Building	568,292,503	568,292,503	
Furniture and fixtures	784,583,819	752,744,738	
Vehicles	214,706,643	221,406,643	
Office appliance	1,503,056,448	1,408,327,730	
Software	250,769,410	250,769,410	
Right of Use Assets as per IFRS-16	380,598,960	380,598,960	
	5,430,342,326	5,310,474,527	
Less : accumulated depreciation	2,715,452,402	2,555,016,649	
Net Book value at the end of the year	2,714,889,924	2,755,457,878	
(Details are shown in Annexure - C)			
9.00.a Consolidated Fixed assets including land, building, furniture and fixtures			
Uttara Bank PLC.			
Cost	5,430,342,326	5,310,474,527	
Less: Accumulated Depreciation	2,715,452,402	2,555,016,649	
	2,714,889,924	2,755,457,878	
Uttara Bank Securities Ltd.			
Cost	18,808,498	17,585,124	
Less: Accumulated Depreciation	10,843,221	8,964,863	
	7,965,277	8,620,261	
Net Book value at the end of the year	2,722,855,201	2,764,078,139	
(Details are shown in Annexure -D)			
9.01 Classification of fixed assets as per Bangladesh Bank circular			
Unclassified	2,708,010,244	2,741,578,198	
Sub-Standard	-	-	
Doubtful	-	-	
Bad or loss	6,879,680	13,879,680	
	2,714,889,924	2,755,457,878	
9.02 Particulars of required provision for fixed assets			
Sub-standard	-	-	
Doubtful	-	-	
Bad or loss	6,879,680	13,879,680	
Required provision	6,879,680	13,879,680	
Provision maintained (Note-13.06)	15,000,000	15,000,000	
Surplus provision	8,120,320	1,120,320	
10.00 Other Assets			
Stationery, stamps, printing materials in stock etc.	23,089,883	31,611,040	
Advance rent	138,764,991	93,869,581	
Interest accrued on Investment but not collected	457,660,508	574,572,858	
Interest receivable on loans and advances	227,800,116	354,026,911	
Pre-payment and Security Deposit	29,970,926	28,480,752	
Suspense account	58,394,513	75,710,633	
Investment in subsidiaries (Note- 10.01)	499,970,000	499,970,000	
Other Income Receivable (OBU)	399,491	571,745	
Income Receivable From UB Capital & Investment Ltd.	50,000,000	50,000,000	
UBL Special Fund Portfolio A/c	50,932,622	22,457,267	
UBL Special Fund Investment in Portfolio	707,025	7,673,999	
Others (Note- 10.02)	16,404,502,578	13,574,152,098	
	17,942,192,653	15,313,096,884	
10.00.a Consolidated other assets			
Uttara Bank PLC.	17,942,192,653	15,313,096,884	
Uttara Bank Securities Ltd.	1,759,562,640	1,682,877,117	
	19,701,755,293	16,995,974,001	

		Amount in Taka	
		2023	2022
Less: Inter Company EliminationL Investment in FDR		-	-
Less: Inter Company Elimination: Other Receivables		-	-
Less: Inter Company Elimination: Investment in Subsidiaries		(499,970,000)	(499,970,000)
		19,201,785,293	16,496,004,001
10.00.b Non-Banking assets			
Opening balance		60,729,088	61,714,024
Adjustment during the year		(4,309,403)	(984,936)
Closing balance		56,419,685	60,729,088
10.01 Investment in subsidiaries		499,970,000	499,970,000
This represents investment in Uttara Bank Securities Limited which is subsidiary company of Uttara Bank PLC..			
10.02 Others			
Income tax deducted at source		1,514,471,690	1,451,221,879
Income tax deducted at source (T.BILL/BGTB)		420,930,978	301,998,278
Upfront tax on Govt. bills/bonds etc.		15,581,186	15,581,186
Clearing House Adjustment		350,529,438	176,874,486
Receivable from Government		24,225	24,225
Excise duty receivable		23,359,620	21,358,370
Claims on Govt. Savings Instruments (Sanchaypatra & wage earners bond)		23,515,276	28,663,935
Claim against re-structuring of debts of raw jute under Government agreement		20,301,905	20,301,905
Protested bills		35,877,575	42,648,419
Advance income tax		12,866,955,559	10,734,092,639
Sanchaypatra, WEDB, Govt, DD		623,884,295	372,028,678
Govt. Savings Instrument Fund Settlement		-	5,184
Claim against waiver of interest to Jute traders for the period from July to December (1998)		897,200	897,200
Electricity, Wasa, Gas Bill Receivable		4,401,424	4,401,424
Rent Receivable		9,233,440	9,233,440
Investment in Portfolio		73,144,240	8,097,489
Blocked Account		309,915,974	284,847,494
Deffered Tax (Asset) Note-10.03		11,484,553	1,881,867
Other Receivable (UB Capital)		99,994,000	99,994,000
		16,404,502,578	13,574,152,098
10.03 Deferred tax Asset			
Opening balance		1,881,867	-
Deferred tax (income)/expense made during the year		9,602,686	1,881,867
Closing balance		11,484,553	1,881,867
10.03.1 Deferred tax (income)/expense made during the year			
Carrying value of depreciable fixed assets		1,065,225,765	1,029,474,985
Tax base value		(1,095,851,239)	(1,034,493,297)
Net taxable liabilities		(30,625,474)	(5,018,312)
Tax Rate		37.50%	37.50%
Closing Deferred Tax Liability		(11,484,553)	(1,881,867)
Opening Deferred Tax Liability		(1,881,867)	3,075,012
		(9,602,686)	(4,956,879)
10.03.1.a Deferred tax (income)/expense made during the year			
Uttara Bank PLC.		(9,602,686)	(4,956,879)
Uttara Bank Securities Limited		(241,889)	150,963
		(9,844,575)	(4,805,916)
10.04 Classification of other assets as per Bangladesh Bank circular			
Unclassified		17,824,128,653	15,193,735,397
Substandard		-	-
Doubtful		258,000	-
Bad or loss		117,806,000	117,479,620
		17,942,192,653	15,311,215,017
10.05 Particulars of required provision for other assets			
Sub-standard		-	-
Doubtful		129,000	-
Bad or loss		117,806,000	117,479,620
Loss on UBSL			
Required provision		117,935,000	117,479,620
Provision maintained (Note- 13.05)		118,081,293	122,781,293
Provision surplus		146,293	5,301,673

10.06 Particulars for required provision for unreconciled entries

Sub-standard
Doubtful
Bad or loss (UAE Exchange Center LLC, UAE)
Required provision
Provision maintained (Note- 13.12)
Provision surplus

Amount in Taka	
2023	2022
-	-
-	-
1,370,705	-
1,370,705	-
2,620,589	2,620,589
1,249,884	2,620,589

11.00 Borrowings from other banks and financial institutions

Borrowing from other Bank
Re-Finance from Bangladesh Bank (Note-11.01)

-	-
2,995,201,019	1,864,216,005
2,995,201,019	1,864,216,005

11.01 Re- Finance from Bangladesh Bank

Re-finance against SME
Re-finance against green products
Re-finance against uttaran taka 10 small/micro loan scheme
Prefinance against term loan to CMSME Sector under Prefinance Scheme
Stimulus fund for worker's salary of export oriented industry
Re-finance against Agriculture sector to ensure food safety
Re-finance against EDF loan
Re-finance against Loans to NGO for Low Income Professionals, Farmers etc.
Re-finance against Term Loan to CMSME Sector under Re-finance Scheme

-	-
-	892,867
28,217,500	17,587,917
918,300,000	42,542,864
-	61,778,089
285,050,000	3,350,000
968,667,682	1,611,604,200
325,630,375	126,457,604
469,335,462	2,464
2,995,201,019	1,864,216,005

11.02 Security against borrowings from other banks and financial institutions

Secured
Unsecured

2,995,201,019	1,864,216,005
-	-
2,995,201,019	1,864,216,005

11.03 Maturity grouping of Borrowings from other banks and financial institutions

Payable on demand
Upto 1 month
Over 1 month but within 3 months
Over 3 months but within 1year
Over 1 year

-	-
834,200,000	608,800,000
547,000,000	472,800,000
601,500,000	471,800,000
1,012,501,019	310,816,005
2,995,201,019	1,864,216,005

12.00 Deposits and other accounts**Current deposit and other accounts etc.**

Current Account Deposits
Special Notice Deposits
Foreign Currency Deposits
Cash Credit and Loan Account Credit Balance
Double Benefits Deposit Scheme
Monthly Deposit Scheme
Mashik Munafa Prokalpa
Uttaran Bibaha S. Prokalpa
Uttaran Swapnopuran S. Prokalpa
Uttaran Shikhhaya S. Prokalpa
VISA Prepaid Card Holders A/c.
Uttaran Millionaire Deposit Scheme
Uttaran Kotipoti Deposit Scheme
Uttaran Lakhpoti Deposit Scheme

21,950,742,578	21,399,638,885
12,101,176,562	12,595,700,172
318,681,202	494,331,017
821,493,790	894,038,714
2,888,308,249	3,606,104,020
6,361,099,755	5,586,875,492
215,790,916	345,508,781
111,580,575	115,101,157
5,142,339,442	5,582,830,046
156,015,840	215,894,569
7,808,145	3,786,001
4,935,117,843	5,236,094,978
2,312,849,519	952,296,319
428,773,852	441,309,349
57,751,778,268	57,469,509,500

Bills payable

Drafts payable
Payment Order
Security Deposit Receipt

65,596,215	95,245,620
7,443,891,412	4,991,917,942
4,752,378	4,823,435

Saving Banks Deposits**Fixed Deposits****Other Deposits**

7,514,240,005	5,091,986,997
65,784,633,634	64,087,207,023
68,662,132,926	62,477,905,694
7,161,197,805	7,014,635,847
206,873,982,638	196,141,245,061

12.00.a Consolidated Deposit and other accounts**Uttara Bank PLC.**

Current deposit and other accounts etc.

Bills payable

Saving Banks Deposits

Fixed Deposits

Other Deposits

Less: Inter Company Elimination

Current deposit and other accounts etc.

Saving Banks Deposits

Fixed Deposits

12.01 Sector wise deposits

Government

Deposit money Banks (Note- 12.02.1)

Foreign Currency Deposits

Private

12.02 Residual maturity grouping of deposits including bills payable account

Deposit from Banks (Note- 12.02.1)

Deposit from other than Banks (Note-12.02.2)

12.02.1 Deposit from Banks**i) Maturity grouping wise**

Payable on demand

Within one month

Over 1 month but within 6 months

Over 6 months but within 1 year

Over 1 year but within 5 years

Over 5 years but within 10 years

Over 10 years

ii) Category wise**In Current deposit accounts**

Bank Asia Ltd.

State Bank of India

The Mercantile Bank PLC

Pubali Bank PLC

In Special notice deposit accounts

Janata Bank PLC

Bank Asia Ltd.

State Bank of India

State Bank of India (Chattogram)

One Bank PLC

One Bank Ltd. Bond Trust

Bangladesh Commerce Bank Ltd.

United Commercial Bank PLC

12.02.2 Deposit from other than Banks**Maturity grouping wise**

Payable on demand

Within one month

Over 1 month but within 6 months

Over 6 months but within 1 year

Over 1 year but within 5 years

Over 5 years but within 10 years

Over 10 years

Amount in Taka	
2023	2022
57,751,778,268	57,469,509,500
7,514,240,005	5,091,986,997
65,784,633,634	64,087,207,023
68,662,132,926	62,477,905,694
7,161,197,805	7,014,635,847
206,873,982,638	196,141,245,061
(87,675,995)	(1,414,999)
-	-
-	(10,920,950)
(87,675,995)	(12,335,949)
206,786,306,643	196,128,909,112
8,120,816,764	8,120,816,764
391,621,374	178,036,029
318,681,202	494,331,017
198,042,863,298	187,348,061,251
206,873,982,638	196,141,245,061
391,621,374	178,036,029
206,482,361,264	195,963,209,032
206,873,982,638	196,141,245,061
4,090,421	194,663
387,530,953	177,841,366
-	-
-	-
-	-
-	-
-	-
391,621,374	178,036,029
138,319	139,504
3,952,051	45,655
-	9,453
51	51
4,090,421	194,663
79,020	78,956
30	30
6,972,720	5,104,071
12,160,495	14,604,297
368,160,440	157,897,646
50	221
158,150	156,097
48	48
387,530,953	177,841,366
391,621,374	178,036,029
7,514,240,005	5,091,986,997
25,693,026,929	24,512,558,411
43,568,202,183	38,384,178,059
35,725,105,592	34,311,088,153
42,433,587,529	42,658,959,616
51,548,199,026	51,004,437,796
-	-
206,482,361,264	195,963,209,032

		Amount in Taka	
		2023	2022
13.00 Other liabilities			
Provision for income tax (Note- 13.01)		18,544,342,305	15,722,004,157
Employee's income tax payable		5,163,149	7,037,463
Govt. guarantee fund for special agri credit.		8,801,000	8,801,000
Fund for credit on Nath Bank (Pak) Ltd.		151,284	151,284
Reserve for unforeseen losses		118,238,490	124,489,526
Interim dividend payable		-	-
Audit fee payable		700,000	600,000
Unaccounted Lease Rental receivable		595,556	595,556
Cash assistance		700,200	132,400
Bonus payable		370,000,000	319,268,074
Provision for loans and advances (Note- 13.02)		5,581,927,530	5,506,711,558
Provision for other (non-banking assets) (Note- 13.03)		56,419,685	60,729,088
General provision on off-balance sheet exposures (Note- 13.04)		234,300,000	252,600,000
Provision for classified other assets (Note- 13.05)		118,081,293	122,781,293
Provision for classified fixed assets (Note- 13.06)		15,000,000	15,000,000
Interest suspense account (Note- 13.08)		3,046,342,597	3,173,184,326
Un-claimed dividend (Note- 13.09)		116,486,020	85,549,462
Provision for classified Investment (Note- 13.07)		11,704,000	11,704,000
Expenditure payable other		95,422,747	97,445,386
Provision for unreconciled outstanding entries & amortization adjustment (Note- 13.12)		2,620,589	2,620,589
Clearing house adjustment		401,760	1,081,432
Payment to supplier for procurement		128,468	-
Unearned Interest Income		398,858	785,431
Risk Fund (Lease A/c)		6,716,068	6,455,721
ATM Card ITCL payable A/c CW, BI & MS (NPSB)		666,295	556,732
Sales proceed of Sanchaypatra & Wage Earners Development Bond		7,850,000	17,800,000
Branch adjustment Account (HO & UBL General A/C)		52,773,925	33,311,782
Adjusting accounts for Govt. Security Trading		2,200	-
Payable to Government (Note- 13.11)		812,480,936	686,476,343
Payable for Books, Forms & Vouchers		-	15,053,970
Unearned Interest Income -Rebate for Good Borrowers		414,546	-
Mobile Recharge Settlement Account		1,364,159	811,776
Delinquent Charge on Lease Rental Receive for unclassified		2,111,004	3,661,072
Blocked Account		311,263,678	286,195,198
Incentive Account Against Wage Earners Foreign Remittance		275,300,619	222,232,078
Tax at source on interest paid in different deposit A/C		456,294,640	165,894,185
EFTN Settlement Account		79,277,557	1,346,511
Lease Liability as per IFRS-16		136,702,824	203,555,793
Deferred Tax for Asset Revaluation		90,564,690	90,564,690
Start-up Fund		100,885,300	68,846,798
		30,662,593,972	27,316,034,674
13.00.a Consolidated other liabilities			
Uttara Bank PLC.		30,662,593,972	27,316,034,674
Uttara Bank Securities Ltd.		436,979,370	374,245,023
		31,099,573,342	27,690,279,697
		31,099,573,342	27,690,279,697
13.01 Provision for income tax			
Opening balance		15,722,004,157	13,344,844,803
Provision for tax made during the year (Note - 13.01.01)		2,822,338,148	2,377,159,354
Closing balance		18,544,342,305	15,722,004,157
13.01.01 Provision for tax made during the year			
Current year tax on taxable income		2,822,338,148	2,377,159,354
Adjustment for previous years		-	-
Closing balance		2,822,338,148	2,377,159,354

		Amount in Taka	
		2023	2022
13.01.01.a Consolidated Provision for tax made during the year			
Uttara Bank PLC.		2,822,338,148	2,377,159,354
Uttara Bank Securities Ltd.		14,235,416	33,043,300
Closing balance		2,836,573,564	2,410,202,654
13.01.02 Final assessment of income tax for the accounting years 2008, 2011, 2013, 2015, 2016, 2017, 2018 & 2021 are pending with Appealate Authorities. No objection certificate for the accounting year 2019 & 2020 have not yet been received. And tax assessment of the Bank for the year 2022 return submitted.			
13.02 Provision for classified and unclassified loans and advances			
The movement in specific provision on classified loan and advances			
Provision held at the beginning of the year	4,376,211,558	4,222,048,109	
Fully provided debts written off	(1,326,784,028)	(1,158,848,098)	
Specific provision for the year	920,200,000	797,200,000	
Amount transferred from Start-up Fund	-	-	
Amount transferred from un-classified loans & advances	138,500,000	34,000,000	
Adjustment of written off amount	450,000,000	450,000,000	
Amount transferred from Off balance sheet exposures	30,100,000	103,800,000	
Amount transferred from Provision on other Assets (non Banking Assets)	1,000,000	3,011,547	
Amount transferred from provision on COVID-19	-	20,000,000	
Amount transferred to unclassified loans & advances	(224,510,000)	(95,000,000)	
Amount transferred to off balance sheet exposures	(11,800,000)	-	
Amount transferred from provision for classified other assets	12,500,000	-	
Amount transfer to Extra provision for resheduling & BB observation	(1,313,623,457)	(908,640,073)	
Recoveries and provision no longer required	-	-	
Recoveries of amounts previously written off	-	-	
	3,051,794,073	3,467,571,485	
Extra Provision for Resheduling & BB Observation			
Provision against BRPD NOC	472,565,004	288,652,424	
Provision against 2% down payment Reschedule Loans	345,473,053	368,277,830	
provision against stay order	-	169,623,290	
Extra provision against BB inspection	495,585,400	82,086,529	
	1,313,623,457	908,640,073	
	4,365,417,530	4,376,211,558	
Total Provision for clasified Loans & Advance & BB Observation			
The movement in general provision on unclassified loans & advances			
Provision held at the beginning of the year	1,017,000,000	888,000,000	
General provision for the year	-	68,000,000	
Specific provision for the year	-	-	
Amount transferred to classified loans and advance	(138,500,000)	(34,000,000)	
Amount transferred from classified loans & advances	224,510,000	95,000,000	
Amount transferred to classified loans and advance			
	1,103,010,000	1,017,000,000	
	5,468,427,530	5,393,211,558	
The movement in Special General Provision COVID-19			
Provision held at the beginning of the year	113,500,000	133,500,000	
Specific provision for the year	-	-	
Amount transferred from provision for classified loans and advances	-	-	
Amount transferred to unclassified loans & advances	-	-	
Amount transferred to classified loans and advance	-	(20,000,000)	
	113,500,000	113,500,000	
	5,581,927,530	5,506,711,558	
13.03 Provision for other (Non Banking Asset)			
Opening balance	60,729,088	63,740,635	
Provision made during the year	-	-	
Adjustment made during the year	(4,309,403)	(3,011,547)	
Closing balance	56,419,685	60,729,088	
13.04 Provision for Off Balance Sheet Exposures			
Balance at the beginning of the year	252,600,000	345,600,000	
Specific provision for the year	-	10,800,000	
Amount transferred to Un-classified loans & advances	-	-	
Amount transferred from classified loans & advances	11,800,000	-	
Amount transferred to classified loans & advances	(30,100,000)	(103,800,000)	
Closing balance	234,300,000	252,600,000	
13.05 Provision for classified other assets			
Opening balance	122,781,293	117,946,535	
Provision made during the year	7,800,000	5,000,000	
Amount transer to classified loans & Advances	(12,500,000)	(165,242)	
Closing balance	118,081,293	122,781,293	

13.06 Provision for classified fixed assets

Opening balance

Amount transfer to classified otherAsset

Closing balance

13.07 Provision for classified Investment

Opening balance

Amount transferred to classified other assets

Closing balance

13.08 Interest suspense

Opening balance

Addition during the year

Recovery during the year

Amount written off during the year

Closing balance

13.09 Un- claimed dividend

Un-claimed Dividend '2018

Un-claimed Dividend '2019

Un-claimed Dividend '2020

Un-claimed Dividend '2021

DIVIDEND PAYABLE-2022

13.10 Branch adjustment account (UBL General Account)

Branch adjustment account represents outstanding inter-branch transactions and Head office transactions (net) originated but yet to be responded on the balance sheet date. The status of unresponded entries as on 31.12.2023.

Particulars	No. of Un-responded entries		Un-responded entries (Tk.)		Net amount
	Dr.	Cr.	Dr.	Cr.	Taka
Upto 3 months	21	69	7,087,734	26,853,772	19,766,038
Over 3 months but within 6 months	-	-	-	-	-
Over 6 months but within 1 year	-	-	-	-	-
Over 1 year	-	-	-	-	-
Total	21	69	7,087,734	26,853,772	19,766,038

13.11 Payable to Government

Three major categories of Government dues are reported. Tax deducted at source, VAT and Excise duty payable to Government exchequer are as follow:

Excise duty payable

Tax deducted at source (TDS)

VAT deducted at source (VDS)

13.12 Provision for unreconciled outstanding entries

Transferred from branch adjustment A/c.

Provision made during the year

14.00 Share Capital**14.01 Authorised capital**

1500,000,000 Ordinary Shares of Tk.10

14.02 Paid up capital

Paid up capital increased to Tk.7,340,095,480.00 due to issuance of 14% stock dividend for the year 2022, i.e. 90,123,469 no. of shares @Tk. 10.00 each for Tk.901,234,690.00 and issuance & allotment of 147,016 shares @ Tk.10.00 each for Tk. 1,470,160 (proportionate to 40 shares of erstwhile Eastern Banking Corporation held by Bangabandhu Shaikh Mujibur Rahman) to his legal heirs namely, Honorable Prime Minister of the People's Republic of Bangladesh- Ms. Sheikh Hasina MP and Ms. Rehana Siddique.

Amount in Taka	
2023	2022
15,000,000	15,000,000
-	-
15,000,000	15,000,000
11,704,000	11,704,000
-	-
11,704,000	11,704,000
3,173,184,326	2,946,609,729
1,895,301,988	2,069,789,249
(1,475,803,596)	(1,287,813,249)
(546,340,121)	(555,401,403)
3,046,342,597	3,173,184,326
27,107,846	27,173,352
10,835,163	10,876,781
21,355,700	21,486,664
26,174,215	26,012,665
31,013,096	-
116,486,020	85,549,462
-	-
7,340,095,480	6,437,390,630
7,340,095,480	6,437,390,630

Amount in Taka	
2023	2022

14.03 Paid up capital as per shareholders category

Particulars	2023			2022		
	No. of shares	Percentage	Amount	No. of shares	Percentage	Amount
Government of the People's Republic of Bangladesh	11,018	0.002%	110,180	9,665	0.002%	96,650
Directors/ Sponsors	224,401,938	30.572%	2,244,019,380	196,748,254	30.563%	1,967,482,540
Bank and financial institutions	238,740,630	32.525%	2,387,406,300	207,169,623	32.182%	2,071,696,230
Foreigner	3,009,672	0.410%	30,096,720	5,048,792	0.784%	50,487,920
General public	267,846,290	36.491%	2,678,462,900	234,762,729	36.469%	2,347,627,290
	734,009,548	100.000%	7,340,095,480	643,739,063	100.000%	6,437,390,630

14.04 Range - wise shareholdings

Range of holding of Shares	2023			2022		
	No. of share holders	Percentage of Shareholders	Number of shares	No. of share holders	Percentage of Shareholders	Number of shares
Upto 500	13,908	43.30%	2,185,158	14,734	44.28%	2,318,645
501 - 5,000	13,509	42.06%	24,374,462	14,211	42.71%	24,476,498
5,001 - 10,000	2,108	6.56%	14,588,269	1,964	5.90%	13,443,535
10,001 - 20,000	1,228	3.82%	17,302,159	1,134	3.41%	15,811,153
20,001 - 30,000	434	1.35%	10,627,279	362	1.09%	8,854,106
30,001 - 40,000	208	0.65%	7,219,994	207	0.62%	7,239,063
40,001 - 50,000	142	0.44%	6,431,878	117	0.35%	5,277,180
50,001 - 100,000	244	0.76%	17,092,791	237	0.71%	16,613,962
100,001 - 1,000,000	259	0.81%	73,079,873	238	0.72%	72,607,549
Over 1,000,000	81	0.25%	561,107,685	70	0.21%	477,097,372
	32,121	100.00%	734,009,548	33,274	100.00%	643,739,063

14.05 Capital to Risk-weighted Asset Ratio (CRAR) on the Bank:

The calculation of CRAR has been done as per Basel-III guideline December 2014 vide BRPD Circular No.18 dated 21 December 2014

A Tier-1 Capital (Going-Concern Capital)

a Common Equity Tier-1

	31-Dec-23		31-Dec-22	
	Solo	Consolidated	Solo	Consolidated
Fully Paid-up Capital	7,340,095,480	7,340,095,480	6,437,390,630	6,437,390,630
Statutory Reserve	7,460,000,000	7,478,518,637	6,560,000,000	6,577,766,986
General Reserve	3,355,633,339	3,355,633,339	3,355,633,339	3,355,633,339
Retained Earnings	2,769,950,823	2,847,588,565	2,294,908,489	2,404,300,638
Dividend Equalization Reserve	64,427,000	64,427,000	64,427,000	64,427,000
Minority Interest		35,771		37,631
Sub Total	20,990,106,642	21,086,298,792	18,712,359,458	18,839,556,224
Regulatory Adjustments:	3,369,028	3,369,028	6,993,571	6,993,571
Total Common Equity Tier-1 Capital	20,986,737,614	21,082,929,764	18,705,365,887	18,832,562,653

b Additional Tier-1 Capital

Minority Interest				
Others				
Sub Total	-	-	-	-
Regulatory Adjustments:	-	-	-	-
Total Additional Tier-1 Capital Available	-	-	-	-

Total Tier-1 Capital (a+b) **20,986,737,614** **21,082,929,764** **18,705,365,887** **18,832,562,653**

B Tier-2 Capital (Gone-Concern Capital)

General Provision	1,450,810,000	1,450,810,000	1,383,100,000	1,383,100,000
All Other preference shares	-	-	-	-
Subordinated debt	-	-	-	-
Minority Interest	-	-	-	-
Revaluation Reserves as on 31 December, 2014	797,557,571	797,557,571	1,161,622,667	1,161,622,667
Others	-	-	-	-
Sub Total	2,248,367,571	2,248,367,571	2,544,722,667	2,544,722,667

Regulatory Adjustments:

Revaluation Reserves for Fixed Assets, Securities & Investment in own T-2 Instruments/ Shares	797,557,571	797,557,571	1,161,622,667	1,161,622,667
Others	-	-	-	-

Sub Total **797,557,571** **797,557,571** **1,161,622,667** **1,161,622,667**

Total Tier-2 Capital Available **1,450,810,000** **1,450,810,000** **1,383,100,000** **1,383,100,000**

Total Regulatory Capital 22,437,547,614 22,533,739,764 20,088,465,887 20,215,662,653

Total Risk Weighted Assets 144,737,909,966 145,250,661,986 130,826,668,104 131,463,505,965

			Amount in Taka	
			2023	2022
Capital to Risk Weighted Assets Ratio	15.50%	15.51%	15.36%	15.38%
Common Equity Tier-1 to RWA	14.50%	14.51%	14.30%	14.33%
Tier-1 Capital to RWA	14.50%	14.51%	14.30%	14.33%
Tier-2 Capital to RWA	1.00%	1.00%	1.06%	1.05%
Minimum Capital Requirement (@ 10%)	14,473,790,997	14,525,066,199	13,082,666,810	13,146,350,597
Excess Capital Maintained (before conservation buffer)	7,963,756,617	8,008,673,565	7,005,799,077	7,069,312,057
Minimum Capital Requirement (with conservation buffer @ 12.50%)	18,092,238,746	18,156,332,748	16,353,333,513	16,432,938,246
Excess Capital Maintained (after conservation buffer)	4,345,308,868	4,377,407,016	3,735,132,374	3,782,724,407

14.06 Particulars of Shareholdings of the Directors

Name of the Directors	Status	31-Dec-23		31-Dec-22	
		No. of Shares	Amount	No. of Shares	Amount
Mr. Azharul Islam	Chairman	37,657,412	376,574,120	33,032,818	330,328,180
Mr. Iftekharul Islam	Vice-Chairman	21,923,991	219,239,910	19,231,573	192,315,730
Mrs. Badrunnesa Sharmin Islam	Director	19,169,027	191,690,270	16,814,936	168,149,360
Mr. Arif Rahman	Director	14,681,912	146,819,120	12,878,871	128,788,710
Col. Engr. M.S. Kamal (Retd.)	Director	17,800,404	178,004,040	15,614,390	156,143,900
Mr. Asif Rahman	Director	17,761,132	177,611,320	15,579,941	155,799,410
Mr. Kazi Masudur Rageb	Director	16,119,720	161,197,200	14,140,106	141,401,060
Mr. Wasiful Hoq	Director	34,744,238	347,442,380	30,477,402	304,774,020
Mr. Waliul Huq Khandker	Independent Director	-	-	-	-
Mr. M. Tajul Islam	Director	-	-	12,935,295	129,352,950
Mr. Shaikh Abdul Aziz	Director	14,746,236	147,462,360	-	-
Mr. Abul Barq Alvi	Director	14,751,630	147,516,300	12,940,027	129,400,270
Mr. Bibhuti Bhusan Sarker	Director	14,746,236	147,462,360	12,935,295	129,352,950
Mr. A.S.M. Ataur Rahman	Independent Director	-	-	-	-
Mr. Mohammed Rabiul Hossain	Managing Director	300,000	3,000,000	167,600	1,676,000
		224,401,938	2,244,019,380	196,748,254	1,967,482,540

15.00 Statutory reserve

Balance brought forward	6,560,000,000	5,860,000,000
Addition during the year	900,000,000	700,000,000
Balance carried forward	7,460,000,000	6,560,000,000

15.00.a Consolidated Statutory reserve

Balance brought forward	6,577,766,986	5,860,000,000
Transfer from Retained earning of UB securities	751,651	-
Addition during the year	900,000,000	717,766,986
Balance carried forward	7,478,518,637	6,577,766,986

16.00 Other reserves

General reserve (Note- 16.01)	3,355,633,339	3,355,633,339
Assets revaluation reserve	1,455,576,933	1,455,576,933
Revaluation reserve A/c (Govt. Securities)	239,219,053	170,447,546
Dividend equalization reserve	64,427,000	64,427,000
	5,114,856,325	5,046,084,818

16.01 General reserve

Balance brought forward	3,355,633,339	3,355,633,339
Transfer from profit & loss A/c	-	-
Balance carried forward	3,355,633,339	3,355,633,339

17.00 Surplus in profit and loss account

Retained earning (Note- 17.01)	498,139,111	322,961,450
Profit after tax and provision during the year	3,203,850,214	2,698,936,403
Profit before appropriation	3,701,989,325	3,021,897,853
Appropriation for the year:		
Statutory reserve	900,000,000	700,000,000
General reserve	-	-
Start-up Fund	32,038,502	26,989,364
	932,038,502	726,989,364
Retained surplus	2,769,950,823	2,294,908,489

		Amount in Taka	
		2023	2022
17.01 Retained earning			
Opening balance		2,294,908,489	1,903,408,322
Issue of bonus share and cash dividend		(1,802,469,378)	(1,581,113,485)
Transferred from Dividend Payable		-	-
Transferred from Revaluation Reserve		-	-
Adjustment of NBA		5,700,000	666,613
Closing balance		498,139,111	322,961,450
17.00.a Consolidated Surplus in profit and loss account			
Retained earning (Note- 17.01.a)		606,779,609	442,604,525
Profit after taxation		3,172,847,458	2,706,452,463
Profit before appropriation		3,779,627,067	3,149,056,988
Appropriation for the year:			
Statutory reserve		900,000,000	717,766,986
General reserve		-	-
Start-up Fund		32,038,502	26,989,364
		932,038,502	744,756,350
Retained surplus		2,847,588,565	2,404,300,638
17.01.a Consolidated Retained earning			
Opening balance		2,404,300,638	2,023,051,397
Issue of bonus share and cash dividend		(1,802,469,378)	(1,581,113,485)
Transferred from Dividend Payable		-	-
Transferred to Statutory reserve		(751,651)	-
Adjustment of NBA		5,700,000	666,613
Closing balance		606,779,609	442,604,525
18.00 CONTINGENT LIABILITIES		32,370,438,340	33,600,799,405
18.01 Acceptances and endorsements			
IFBC on behalf of Customers		5,223,871,319	6,880,034,017
IFBC on behalf of Directors		-	-
IFBC on behalf of Government		-	-
IFBC on behalf of Others		-	-
		5,223,871,319	6,880,034,017
18.02 Letter of guarantees			
Letter of Guarantee on behalf of Customers		6,375,264,794	6,079,763,290
Letter of Guarantee on behalf of Directors		-	-
Letter of Guarantee on behalf of Government		-	-
Letter of Guarantee on behalf of Bank & Others		-	-
Letter of Guarantee on behalf of Financial Institution		-	-
		6,375,264,794	6,079,763,290
18.03 Irrevocable letters of credit			
Letter of credit on behalf of Customers		11,435,561,247	12,294,932,474
Letter of credit on behalf of Directors		-	-
Letter of credit on behalf of Government		-	-
Letter of credit on behalf of Others		-	-
		11,435,561,247	12,294,932,474
18.04 Bills for collection			
Bills for collection on behalf of Coustmers		9,335,740,980	8,346,069,624

		Amount in Taka	
		2023	2022
PROFIT AND LOSS ACCOUNT ITEMS			
19.00 Income			
Interest income (Note - 19.01)	14,631,704,604	12,801,277,799	
Dividend income (Note - 21.00)	109,151,542	101,820,266	
Fee, commission and brokerage (Note - 22.01)	603,879,040	676,844,389	
Gains less losses arising from dealing in Govt. securities (Note - 21.00)	6,765,809	3,523,719	
Gains less losses arising from investment in securities (Note - 21.00.a.1)	3,047,782,674	2,960,585,516	
Gains less losses arising from dealing in foreign currencies (Note - 22.02)	558,416,503	1,230,888,268	
Other operating income (Note - 23.00)	1,096,619,796	969,526,744	
Total income	20,054,319,968	18,744,466,701	
Expenses			
Interest paid on deposits, fees, borrowings etc (Note - 20.00)	6,678,514,563	5,979,316,873	
Administrative expenses (Note - 20.03)	5,609,743,422	5,552,127,425	
Charges on loan losses account	206,126,133	589,054,560	
Depreciation on banking assets (Note - 32.01)	223,675,362	222,297,412	
Other operating expenses (Note - 33.00)	391,674,812	449,531,553	
Total expenses	13,109,734,292	12,792,327,823	
Operating Profit	6,944,585,676	5,952,138,878	
19.01 Interest income			
Interest on Loans & Advances (Note-19.02)	14,004,367,991	12,249,428,374	
Interest on Balances with other Banks or Financial Institutions (Note-19.03)	483,843,414	418,934,300	
Interest on Accounts with Foreign Banks	102,853,450	95,252,887	
Income from Off-Shore Banking Unit (OBU)	40,639,749	37,662,238	
	14,631,704,604	12,801,277,799	
19.01.a Consolidated Interest income			
Uttara Bank PLC.	14,631,704,604	12,801,277,799	
Uttara Bank Securities Ltd.	(52,619,129)	(21,935,604)	
	14,579,085,475	12,779,342,195	
19.02 Interest on Loans & Advances			
Over draft	1,624,117,673	1,176,190,182	
Packing Credit	17,193,198	21,223,523	
Cash credit	6,994,759,181	5,680,158,972	
Uttaran Small Business Loan	48,306,454	27,070,036	
Nari Swanirbhor Rin Prokalpa	5,478,177	5,799,249	
Staff Loan	111,544,174	112,694,029	
Demand Loan	103,225,537	72,459,238	
Project Finance	65,623,108	89,647,182	
Consumer Credit	1,122,847,053	1,145,854,936	
Agri Credit	316,477,945	253,859,050	
Uttaran paribashbandhab loan	6,275,796	11,951,670	
Uttaran taka 10 small/micro loan	210,813	659,247	
Rural Credit	-	8,343	
Lease financing	30,078,285	25,883,703	
Export Developement Fund (EDF)	26,900,387	18,849,151	
Loan against Trust Receipt (LTR)	245,045,889	421,346,897	
Term Loan	2,150,386,753	2,006,923,383	
Bills Purchased/Discounted/Negotiated	194,928,328	259,327,773	
Advance Rent	267,469	98,118	
Sundry Account	40,554,973	13,030,239	
Interest on interest block Account (COVID-19)	-	90,135	
Interest on loans & advances (COVID-19)	381,621,123	682,806,680	
Interest on Uttran short term loan (RSTL)	308,556,376	115,899,975	
Interest on Start-up Fund (Own Bank)	63,169	74,706	
Interest on Uttaran Refinance Scheme for Technology Development	3,054,938	4,148,599	
Interest on Uttaran Commercial House Repairing/Renovation Loan (UCHRL)	148,732,432	99,466,328	
Interst on Term Loan to CMSME Sector Under Refinance Scheme	50,326,294	3,907,030	
Interest on Uttaran Prefinance Scheme	7,792,466	-	
	14,004,367,991	12,249,428,374	
19.03 Interest on Balances with other Banks or Financial Institutions			
Call Loans to Other Banks	349,673,292	239,371,250	
Fixed Term Deposit with Other Banks	82,818,125	163,641,181	
Fund Placements to Abroad	-	6,965,236	
Foreign Exchange Clearing A/c.	51,351,997	8,956,633	
	483,843,414	418,934,300	
20.00 Interest paid on deposits and borrowing etc.			
Interest on deposits (Note-20.01)	6,675,214,841	5,974,598,163	
Interest on borrowings (Note-20.02)	3,299,722	4,718,710	
Interest on foreign bank accounts	-	-	
	6,678,514,563	5,979,316,873	
20.00.a Consolidated Interest paid on deposits and borrowing etc.			
Uttara Bank PLC.	6,678,514,563	5,979,316,873	
Uttara Bank Securities Ltd.	(109,001)	(116,540)	
	6,678,405,562	5,979,200,333	

20.01 Interest paid on deposits

Fixed deposit receipt
Mashik Munafa scheme
Double benefit deposit scheme
Monthly deposit scheme
Uttaran Bibaha Sanchaya Prokalpa
Uttaran Swapnopuran Sanchaya Prokalpa
Uttaran Shikkhaya Sanchaya Prokalpa
Savings Banks deposits
School Banking deposit
Special Notice Deposit
Foreign currency deposit
Other Deposits
Intt. On Uttaran Kotipotri Deposit Scheme
Interest Expense for Lease Liability as per IFRS-16

Amount in Taka

2023	2022
3,707,746,838	3,124,598,661
10,566,364	21,351,265
239,141,047	289,378,443
352,181,899	291,516,391
5,669,886	6,290,850
256,646,150	316,738,896
8,953,994	13,712,702
1,360,640,728	1,252,569,445
37,577,433	34,556,331
218,506,144	235,353,396
4,293,601	2,336,139
350,232,613	353,427,219
113,322,746	21,466,405
9,735,398	11,302,020
6,675,214,841	5,974,598,163

20.02 Interest on Borrowings

Borrowing from Bangladesh Bank
Borrowing from Other Banks

2,882,639	4,428,071
417,083	290,639
3,299,722	4,718,710

20.03 Administrative expenses

Salary and allowances (excluding MD's salary, allow. & fees)
Rent, taxes, insurance, electricity etc.
Legal expenses
Postage, stamp, telecommunication etc.
Stationery, printing, advertisements etc.
Managing Director's salary & allowances
Directors' fees
Auditors' fees
Repair of Bank's property (Note-32.02)
Maintenance of Bank's property (Note-32.03)

4,635,941,645	4,610,386,361
528,863,524	555,680,114
44,472,271	40,837,142
83,990,504	87,183,316
160,708,836	123,325,158
21,130,690	19,301,777
6,230,400	5,608,000
700,000	600,000
99,782,054	81,707,053
27,923,498	27,498,504
5,609,743,422	5,552,127,425

21.00 Income from investment

Interest on treasury bills/bonds
Interest on Sukuk Bond
Interest on amortization of Govt. Securities (HFT & HTM)
Interest on Govt. securities (HFT & HTM)
Interest on subordinate bond
Interest on Perpetual Bond
Interest on Corporate Bond
Dividend received on shares
Gain/loss on sale of Govt. securities
Interest received on REPO and reverse REPO
Capital gain from investment in shares
Intt. On Bridge Finance Loan (Investment)
Revaluation Loss on Govt. Securities
Interest Received on Short Notice Lending
Interest on Bangladesh Government Investment (SUKUK)
Interest on other investment

1,823,390,241	2,137,091,343
45,400,000	23,200,000
777,970,471	253,394,259
-	-
211,976,833	287,280,374
12,493,151	4,829,370
18,396,574	18,983,562
109,151,542	101,820,266
6,765,809	3,523,719
354,529,944	247,971,497
5	153,505,398
6,500,000	-
(413,113,610)	(370,504,663)
200,981,389	196,382,222
9,257,676	8,452,154
-	-
3,163,700,025	3,065,929,501

21.00.a Consolidated Income from investment

Uttara Bank PLC.
Uttara Bank Securities Ltd.

3,163,700,025	3,065,929,501
42,042,988	60,667,727
3,205,743,013	3,126,597,228

21.00.a.1 Gains less losses arising from investment in securities

Income from investment (Note- 21.00)
Less Dividend Received on Shares (Note- 21.00)
Less Gains less Losses Arising from Dealing in Securities (Note- 21.00)

3,163,700,025	3,065,929,501
(109,151,542)	(101,820,266)
(6,765,809)	(3,523,719)
3,047,782,674	2,960,585,516

22.00 Commission, exchange and brokerage

Commission Income (Note-22.01)
Exchange Gain/Loss (Note-22.02)

603,879,040	676,844,389
558,416,503	1,230,888,268
1,162,295,543	1,907,732,657

22.00.a Consolidated Commission, exchange and brokerage

Uttara Bank PLC.
Uttara Bank Securities Ltd.

1,162,295,543	1,907,732,657
19,486,973	79,026,461
1,181,782,516	1,986,759,118

	Amount in Taka	
	2023	2022
22.01 Commission Income		
Commission on L/C Local	2,387,427	3,221,648
Commission on L/C Foreign	125,598,428	175,154,072
Commission on L/C Back to Back	56,222,186	51,173,171
Commission on IFBC/ILBC	58,970,311	75,339,329
Commission on Export Bill/Documents	16,394,372	20,564,109
Commission on BG Local	88,034,278	59,483,080
Commission on BG Foreign	9,928,601	12,871,103
Commission on Other Services	246,343,437	279,037,877
	603,879,040	676,844,389
22.02 Exchange (Gain/Loss)		
Exchange Gain on Foreign Bill Purchase	3,132,010	6,670,985
Exchange Gain on Foreign Currency	531,676,080	1,192,891,572
Exchange Gain on EDF	22,576	1,078,425
Exchange Gain on Demand Loan	4,874,096	1,458,608
Exchange Gain on Others	16,164,909	26,872,458
Exchange Gain on Card Transaction	2,546,832	1,916,220
Exchange Loss on Foreign Bill Purchase	-	-
Exchange Loss on Foreign Currency	-	-
	558,416,503	1,230,888,268
23.00 Other operating income		
Postage, Telephone and Telegram charges recovered	9,121,814	10,551,062
Swift, Telex/Fax charges recovered	36,675,849	45,990,533
Rental Income	17,251,296	17,149,296
Income from Foreign Correspondents	4,365,514	7,830,646
Income on sale of Bank's Assets	445,033	2,225,643
Income on sale of Non Banking Assets	-	277,695
Income on Risk Fund on Lease	283,000	816,783,756
Service charges related to trade operations/Fee based income (Note- 23.01)	963,928,326	45,330,543
Other earnings	32,487,702	1,824,306
Other operating income of Off Shore Banking Unit	2,262,713	18,914,920
Debit and Prepaid Card Fees	24,675,620	-
Income from Investment- Others	-	119,817
Commission on Mobile Recharge	138,652	2,528,527
Commission from Treasury Challan	4,984,277	
	1,096,619,796	969,526,744
23.00.a Consolidated other operating income		
Uttara Bank PLC.	1,096,619,796	969,526,744
Uttara Bank Securities Ltd.	395,780	242,111
	1,097,015,576	969,768,855
Less: Inter Company Elimination	(2,954,246)	(1,610,000)
	1,094,061,330	968,158,855
23.01 Service charges related to trade operations/Fee based income		
Accounts maintenance charges recovered	164,241,419	161,881,915
Service fees on Loans & Advances and others	554,094,881	405,491,263
Cost of LC application form recovered	12,261,991	17,057,236
Income from SMS banking services	173,392,743	181,927,776
Prize money on Prize Bond/ Commission on Lottery Tickets	134,287	9,000
Student file opening & renewal fees	146,000	169,000
CIB collection fees	2,036,832	2,403,376
Cost of MICR/Non MICR cheque recovered	32,751,545	30,960,864
ATM Card issuance & renewal fees	121,290	57,200
Income on Incentive Rebate from 10 Taka Small/Micro loan Scheme	-	168,920
Settlement of Income on Amount Realized Against Written off Loans	9,742,981	4,587,401
SMS Fees on Credit Card	986,583	817,283
Processing Fees Credit Card	14,017,774	11,252,522
	963,928,326	816,783,756

		Amount in Taka	
		2023	2022
24.00 Salary and allowances (excluding MD's salary, allowances & fees)			
Basic salary		1,719,101,542	1,586,833,027
House rent allowances		899,210,244	858,286,410
House maintenance allowances		81,630,605	59,212,152
Conveyance allowances		257,869,519	243,427,597
Medical allowances		255,199,930	227,966,154
Contributory Providend Fund		168,569,489	158,732,446
Festival Bonus		317,783,402	306,469,025
Incentive Bonus		405,191,605	381,145,997
Gratuity		130,000,000	320,000,000
Other allowances		401,385,309	468,313,553
		4,635,941,645	4,610,386,361
24.00.a Consolidated salary and allowances (excluding MD's salary, allowances & fees)			
Uttara Bank PLC.		4,635,941,645	4,610,386,361
Uttara Bank Securities Ltd.		14,445,911	13,565,935
		4,650,387,556	4,623,952,296
25.00 Rent, taxes, insurance, electricity etc.			
Rent (Branch offices)		233,706,764	199,610,117
Rent (Godown & Garage)		2,688,377	2,659,004
Rates & taxes		50,928,375	124,682,304
Insurance charge		127,455,922	129,140,898
Electric fittings & Fixation		8,539,483	6,965,641
Utility bill		105,529,003	92,605,430
Other charges		15,600	16,720
		528,863,524	555,680,114
25.00.a Consolidated Rent, taxes, insurance, electricity etc.			
Uttara Bank PLC.		528,863,524	555,680,114
Uttara Bank Securities Ltd.		63,293	-
		528,926,817	555,680,114
Less: Inter Company Elimination: UB Securities Ltd: Rental Expense		-	-
		528,926,817	555,680,114
26.00 Legal expenses			
Lawyer charges		10,063,233	6,937,138
Court fees and other expenses		34,409,038	33,900,004
		44,472,271	40,837,142
26.00.a Consolidated Legal expenses			
Uttara Bank PLC.		44,472,271	40,837,142
Uttara Bank Securities Ltd.		584,125	-
		45,056,396	40,837,142
27.00 Postage, stamp and telecommunication			
Postage & telegram/telex etc.		5,411,641	4,895,053
Stamps		21,106	75,864
Telephone		4,885,052	4,918,695
SWIFT		16,977,382	13,842,913
Telegram/ Telex/ TP		511	2,538
Internet/ E-mail		1,397,451	1,178,843
Data/Bandwidth Connectivity		37,349,715	44,679,643
Reuter/SMS Notification Services		9,927,042	9,072,398
Courier		7,667,557	8,242,206
Dish Cable		353,047	275,163
		83,990,504	87,183,316
27.00.a Consolidated Postage, stamp and telecommunication			
Uttara Bank PLC.		83,990,504	87,183,316
Uttara Bank Securities Ltd.		383,121	286,587
		84,373,625	87,469,903
28.00 Stationery, printing, advertisement etc.			
Stationery		38,474,178	36,142,884
Computer accessories		72,222,990	44,374,685
Printing and stationery		20,270,284	31,600,155
Consumption of books & forms		7,922,473	7,871,163
Advertisement		21,729,077	1,711,048
MICR cheque issue		89,834	1,625,223
		160,708,836	123,325,158
28.00.a Consolidated Stationery, printing, advertisement etc.			
Uttara Bank PLC.		160,708,836	123,325,158
Uttara Bank Securities Ltd.		240,081	225,937
		160,948,917	123,551,095
29.00 Managing Director's salary & allowances and Fees			
Salary & allowances and fees		21,130,690	19,301,777
		21,130,690	19,301,777

		Amount in Taka	
		2023	2022
30.00 Directors' Fees		6,230,400	5,608,000
30.00.a Consolidated Directors' Fees			
Uttara Bank PLC.	6,230,400	5,608,000	
Uttara Bank Securities Ltd.	241,500	241,500	
	6,471,900	5,849,500	
31.00 Auditors' fees			
Statutory annual audit fees	700,000	600,000	
31.00.a Consolidated auditors' fees			
Uttara Bank PLC.	700,000	600,000	
Uttara Bank Securities Ltd.	46,000	92,000	
	746,000	692,000	
32.00 Repair, maintenance and depreciation of Bank's property			
Depreciation on Fixed Assets (Note - 32.01)	223,675,362	222,297,412	
Repair & maintenance of Fixed Assets (Note - 32.02)	99,782,054	81,707,053	
Renovation & maintenance of Office (Note - 32.03)	27,923,498	27,498,504	
	351,380,914	331,502,969	
32.00.a Consolidated Repair, maintenance and depreciation of Bank's property			
Depreciation on Fixed Assets (Note - 32.01.a)	225,553,720	223,474,229	
Repair & maintenance of Fixed Assets (Note - 32.02)	99,782,054	81,707,053	
Renovation & maintenance of Office (Note - 32.03.a)	28,389,127	27,857,156	
	353,724,901	333,038,438	
32.01 Depreciation of fixed assets			
Furniture and fixtures	31,886,833	31,702,717	
Vehicles	22,373,988	23,213,986	
Office appliance	82,137,179	78,195,661	
Bank premises	17,699,608	18,153,445	
Software	3,624,543	5,749,363	
Right of use assets as per IFRS-16	65,953,211	65,282,240	
	223,675,362	222,297,412	
32.01.a Consolidated Depreciation of fixed assets			
Uttara Bank PLC..	223,675,362	222,297,412	
Uttara Bank Securities Ltd.	1,878,358	1,176,817	
	225,553,720	223,474,229	
32.02 Repair & maintenance of Fixed Assets			
Furniture & Fixtures	5,304,595	5,360,085	
Vehicles	3,874,245	3,478,924	
Office Appliance	37,445,482	27,746,734	
Software	53,157,732	45,121,310	
	99,782,054	81,707,053	
32.03 Renovation & maintenance of Office			
Office Renovation (Own & Rented)	3,107,802	4,150,655	
Office Maintenance (Own & Rented)	19,323,274	17,971,438	
Lift maintenance expenses	1,872,000	1,775,878	
ATM Booth & Software maintenance	2,135,264	2,174,628	
Other Maintenance	1,485,158	1,425,905	
	27,923,498	27,498,504	
32.03.a Consolidated Renovation & maintenance of Office			
Uttara Bank PLC..	27,923,498	27,498,504	
Uttara Bank Securities Ltd.	465,629	358,652	
	28,389,127	27,857,156	
33.00 Other expenses			
Newspaper, Books & periodicals	3,147,936	2,365,721	
Professional expenses	747,391	373,950	
Sanitation cost	8,982,863	7,883,233	
Entertainment	44,126,003	37,171,054	
Consumption of fuel & other charges for Vehicles	63,134,951	55,255,526	
Donation, Subcriptions & CSR	82,089,251	149,511,313	
Honorarium & Awards	3,325,000	16,909,100	
Travelling expenses	37,959,351	33,670,313	
Conveyance	23,196,560	21,411,942	
Staff training expenses	2,764,589	2,921,797	
Liveries & Uniforms	5,790,229	5,986,071	
LIVERIES & UNIFORMS-STITCHING	548,634	-	
Promotional/Business development expenses	15,763,909	21,935,710	
Staff Welfare and Recreation	11,306,950	12,891,629	
Benevolent Fund	10,000,000	10,000,000	
Loss on sale of Fixed Assets	6,675,671	6,538,179	
Photocopy expenses	5,660,505	4,492,531	
Cash Handaling charges	18,762,258	16,353,447	
Branch opening and shifting expenses	1,537,940	1,297,784	

		Amount in Taka	
		2023	2022
Gun licence fees		1,452,478	3,514,208
Excise Duty on Bank's account		1,832,542	2,489,030
Chemicals for Office Equipment		121,258	100,231
Development Surcharges		56,154	453,084
Indoor Plants Charges		541,010	116,199
CDBL expenses		693,814	6,000
Bidding Expenses		-	331,834
AGM expenses		193,558	2,266,860
CIB reporting expenses		2,374,560	3,771,670
BO accounts maintenance fees		4,203,704	3,936,098
NPSB expense		4,859,128	4,599,590
Misc. expenses		9,456,206	9,166,302
Service Charge of Visa		12,286,646	-
Misc . Charges of Visa		53,250	4,702,619
ATM card , PIN Mailer purchase		8,015,613	7,075,355
Recruitment expenses		14,900	33,173
		391,674,812	449,531,553
33.00.a Consolidated other expenses			
Uttara Bank PLC.		391,674,812	449,531,553
Uttara Bank Securities Ltd.		5,124,438	13,849,033
		396,799,250	463,380,586
Less: Inter Company Elimination: UB Securities Ltd: Other expenses		-	-
		396,799,250	463,380,586
34.00 Provision for loans & advances and off balance sheet exposures			
For classified loans and advances		920,200,000	797,200,000
For unclassified loans and advances		-	68,000,000
For off balance sheet exposures		-	10,800,000
For special general provision for COVID-19		-	-
		920,200,000	876,000,000
35.00 Provision for Others			
Other Assets		7,800,000	5,000,000
36.00 Payments for other operating activities			
Closing other operating expenditure payable		63,971,807	57,483,649
Other operating expenditure paid		(642,527,945)	(1,079,093,076)
Opening other operating expenditure payable		(57,483,649)	(40,299,490)
		(636,039,787)	(1,061,908,917)
36.00.a Consolidated Payments for other operating activities			
Closing other operating expenditure payable		64,107,743	57,645,706
Other operating expenditure paid		(648,524,008)	(1,093,275,609)
Opening other operating expenditure payable		(57,645,706)	(40,860,985)
		(642,061,971)	(1,076,490,888)
37.00 Increase/ (decrease) of other assets			
Opening Other Assets (including Non Banking Assets)		15,373,825,972	13,931,904,149
AIT, IT & Upfront Tax paid		(12,200,895,704)	(10,554,336,793)
Interest accrued on investment but not collected		(574,572,858)	(605,988,062)
Interest receivable on loans and advances		(354,026,911)	(405,555,621)
Dividend receivable on shares		-	(9,233,440)
Rent receivable		(9,233,440)	666,613
Adjustment of Non-Banking Assets		2,390,597	-
		2,237,487,656	2,357,456,846
Closing Other Assets (including Non Banking Assets)		17,998,612,338	15,371,944,105
AIT,IT &upfront Tax paid		(14,397,008,435)	(12,200,895,704)
Interest accrued on investment but not collected		(457,660,508)	(574,572,858)
Interest receivable on loans and advances		(227,800,116)	(354,026,911)
Rent receivable		(9,233,440)	(9,233,440)
Adjustemnt of deffered Tax during the year		(9,602,686)	-
		2,897,307,153	2,233,215,192
		(659,819,497)	124,241,654
37.00.a Consolidated Increase/ (decrease) of other assets			
Opening Other Assets (including Non Banking Assets)		16,556,733,089	14,694,699,072
AIT, IT & Upfront Tax paid		(12,283,730,722)	(10,601,417,557)
Interest accrued on investment but not collected		(574,572,858)	(605,988,062)
Interest receivable on loans and advances		(354,026,911)	(405,555,621)
Rent receivable		(9,233,440)	(9,233,440)
Adjustment of Non-Banking Assets		2,390,597	666,613
		3,337,559,755	3,073,171,005

Closing Other Assets (including Non Banking Assets)
 AIT, IT & Upfront Tax paid
 Interest accrued on investment but not collected
 Interest receivable on loans and advances
 Rent receivable
 Adjustment of deferred Tax during the year

Amount in Taka	
2023	2022
19,258,204,978	16,554,851,222
(14,503,450,909)	(12,283,730,722)
(457,660,508)	(574,572,858)
(227,800,116)	(354,026,911)
1,305,092	(9,233,440)
(9,602,686)	-
4,060,995,851	3,333,287,291
(723,436,096)	(260,116,286)

38.00 Increase/ (decrease) of other liabilities

Closing Other Liabilities (including Revaluation Reserve on Govt. Securities - HFT & HTM)
 Borrowings from Other Banks, Financial Institution and Agents
 Other Payable

32,357,389,958	28,940,177,286
2,995,201,019	1,864,216,005
(25,246,419,309)	(22,264,143,780)
10,106,171,668	8,540,249,511

Opening Other Liabilities (including Revaluation Reserve on Govt. Securities - HFT & HTM)
 Borrowings from Other Banks, Financial Institution and Agents
 Other Payable

28,940,177,286	26,133,606,506
1,864,216,005	1,719,887,712
(22,263,978,538)	(19,604,092,586)
8,540,414,753	8,249,401,632
1,565,756,915	290,847,879

38.00.a Consolidated Increase/ (decrease) of other liabilities

Closing Other Liabilities (including Revaluation Reserve on Govt. Securities - HFT & HTM)
 Borrowings from Other Banks, Financial Institution and Agents
 Other Payable

32,794,369,328	29,314,422,309
2,995,201,019	1,864,216,005
(25,521,990,079)	(22,525,747,144)
10,267,580,268	8,652,891,170

Opening Other Liabilities (including Revaluation Reserve on Govt. Securities - HFT & HTM)
 Borrowings from Other Banks, Financial Institution and Agents
 Other Payable

29,314,422,309	26,799,408,565
1,864,216,005	1,719,887,712
(22,525,581,902)	(19,786,901,125)
8,653,056,412	8,732,395,152
1,614,523,856	(79,503,982)

39.00 Closing Cash and Cash equivalents

Cash in Hand (including foreign currencies)
 Balance with Bangladesh Bank and its agent Banks
 (Including foreign currencies)
 Balance with Other Banks and Financial Institutions
 Money at Call
 Prize Bond

4,698,673,347	3,837,854,820
11,661,279,388	13,548,100,827
2,891,606,538	2,238,049,585
1,800,000,000	6,860,000,000
7,191,600	8,344,100
21,058,750,873	26,492,349,332

39.00.a Consolidated Closing Cash and Cash equivalents

Cash in Hand (including foreign currencies)
 Balance with Bangladesh Bank and its agent Banks
 (Including foreign currencies)
 Balance with Other Banks and Financial Institutions
 Money at Call
 Prize Bond

4,710,396,559	3,837,854,829
11,661,279,388	13,548,100,827
2,976,383,892	2,362,861,650
1,800,000,000	6,860,000,000
7,191,600	8,344,100
21,155,251,439	26,617,161,406

40.00 Earning per Share (EPS)

Net profit after tax
 Number of ordinary shares outstanding

3,203,850,214	2,698,936,403
733,874,213	733,862,532
4.37	3.68

Earning per Share (EPS)

*** Calculation of weighted Average No. of Shares

No. of Shares Outstanding	Date (From - To)	No. of Days	weight	Weighted Average No. of Shares
733,862,532.00	01.01.2023 02.12.2023	336	0.92	675,555,646.00
734,009,548.00	03.12.2023- 31.12.2023	29	0.08	58,318,567.00
		365	1.00	733,874,213.00

		Amount in Taka	
		2023	2022
40.00.a Consolidated Earning per Share (EPS)			
Net profit after tax		3,172,845,598	2,706,452,914
Number of ordinary shares outstanding		733,874,213	733,862,532
Earning per Share (EPS)		4.32	3.69
Earning per Share has been calculated in accordance with IAS-33: "Earning per Share" (EPS) and also calculated based on new number of shares as on 31.12.2023.			
40.00.b Net Asset Value per Share (NAVPS)			
Total Shareholder's Equity		22,684,902,628	20,338,383,937
Number of ordinary shares outstanding		733,874,213	733,862,532
Net Asset Value per Share		30.91	27.71
40.00.c Consolidated Net Asset Value per Share (CNAVPS)			
Total Shareholder's Equity		22,781,094,778	20,465,580,703
Number of ordinary shares outstanding		733,874,213	733,862,532
Consolidated Net Asset Value per Share (CNAVPS)		31.04	27.88
40.00.d Net Operating Cash Flow per Share (NOCFPS)			
Net Operating Cash Flow		(10,363,528,265)	(9,257,327,511)
Number of ordinary shares outstanding		733,874,213	733,862,532
Net Operating Cash Flow per Share		(14.12)	(12.61)
Net operating cash flow per share (NOCFPS) decreased compared to that of last year mainly due to increased in loans & advances and investment in Government securities			
40.00.e Consolidated Operating Cash Flow per Share (CNOCFPS)			
Net profit after tax		(10,390,616,399)	(9,215,569,760)
Number of ordinary shares outstanding		733,874,213	733,862,532
Consolidated Operating Cash Flow per Share		(14.16)	(12.56)
40.00.f Reconciliation of statement of cash flows from operating activities			
Profit after taxation		3,203,850,214	2,698,936,403
Adjustment of non cash and non operating items:			
Depreciation on fixed asset		223,675,362	222,297,412
Provision of Current tax		2,812,735,462	2,372,202,475
Provision for loans and advances & off balance sheet exposures		928,000,000	881,000,000
Exchange Loss on Foreign Currency		177,698,552	763,101,389
Loss on sale of fixed assets		6,675,671	6,538,179
Gain on sale of banks property		(258,829)	(1,672,749)
Decrease in Bonus Payable		50,731,926	46,511,897
Income taxes paid		(2,196,112,731)	(1,646,558,911)
Recoveries of amounts previously written off		450,000,000	450,000,000
Decrease in interest receivable		243,139,145	82,943,914
Increase in interest payable		(1,405,460,247)	532,970,000
Decrease in dividend Receivable on Shares		-	-
Increase in total expenditure payable		(8,410,797)	(376,829)
Decrease in rent receivable		-	-
Increase in other payable		6,488,158	17,184,159
		1,288,901,672	3,726,140,936
Changes in operating assets and liabilities			
Changes in loans and advances		(19,093,381,671)	(16,138,927,527)
Changes in Deposit and other accounts		12,138,197,824	663,885,493
Changes in investments /Purchase/sale of trading securities		(8,807,033,722)	(622,452,349)
Changes in other assets		(659,819,497)	124,241,654
Changes in other liabilities		1,565,756,915	290,847,879
		(14,856,280,151)	(15,682,404,850)
Net Cash Flows from Operating Activities		(10,363,528,265)	(9,257,327,511)

41.00 Cost saving initiatives of the Bank as per Bangladesh Bank guideline

In compliance of BRPD Circular Letter No.- 28 dated 26 July 2022 & BRPD Circular Letter No.- 30 dated 27 July 2022, UB PLC. has taken several initiatives such as maximum usage of natural daylight & minimum usage of Air cooler, light & elevators to reduce electricity cost, restricting entertainment expense & travelling & avoiding the expense which are not urgently required. The actual expense on fuel, electricity, entertainment, travelling, electric equipment, furniture and other stationeries has been spent less than the allocated budget for the period from January 2023 to JUNE 2023. However in compliance of the said circulars and a result of initiatives taken, bank has achieved 21% (against 12.50%) reduction in electricity consumption & 8% (against 10%) reduction in Fuel consumption. Nevertheless, Bank has taken strong initiatives to keep the above expenses within the Budget and comply the directives of Bangladesh Bank

42.00 Restatements

Wherever considered necessary previous year's figures have been rearranged for the purpose of comparison with current period's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

43.00 Workers Profit Participation Fund (WPPF)

Consistent with industry practice and in line with section 11(1) of the Bank Company Act 1991 (amendment upto 2018), no provision has been made by the Bank in the reporting period against Workers Profit Participation Fund (WPPF).

44.00 Events after the Balance Sheet date


The Board of Directors of the Bank in its 807th meeting held on 15.04.2024 recommended 12.50% Stock & 17.50% Cash Dividend for the year 2023, subject to the approval in the next Annual General Meeting.

45.00 Approval of Financial Statements

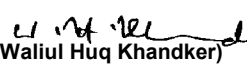
These Financial Statement were reviewed by the Audit Committee of the Board of the Bank in its 159th meeting held on 08.04.2024 and was subsequently approved by the Board of Directors in its 807th meeting held on 15.04.2024.




(Mohammed Rabiul Hossain)
Managing Director & CEO



(Abul Barq Alvi)
Director



(Waliul Huq Khandker)
Director



(Bibhuti Bhusan Sarker)
Director

Balance with other Banks and Financial Institutions Outside Bangladesh (Nostro Accounts)

Name of the Bank	Foreign currency name	Amount in foreign currency	Conversion rate per unit FC	Year	
				2023	2022
				Taka	Taka
Standard Chartered Bank, India	ACU	382,979	109.9999	42,127,644	36,615,618
Bank of Ceylon, Colombo	ACU	997	109.9960	109,666	102,983
Standard Chartered Bank, Nepal	ACU	49,570	109.9996	5,452,679	14,648,553
Nepal Bank Ltd, Kathmandu	ACU	2,323	109.9793	255,482	756,399
Bank of Bhutan, Thimpu	ACU	218,005	110.0001	23,980,562	10,765,366
Mashreq Bank, Mumbai	ACU	101,644	110.0002	11,180,861	18,014,020
Habib Metropolitan Bank Ltd., Karachi	ACU	35,887	109.9994	3,947,550	4,353,955
ICICI Bank Ltd. Mumbai	ACU	897,206	110.0000	98,692,692	83,274,937
Sonali Bank Limited, Kolkata	ACU	248,851	110.0002	27,373,659	22,587,182
A.B.Bank Mumbai, India	ACU	148,080	110.0000	16,288,794	(10,030,181)
Punjab National Bank	ACU	112,332	110.0003	12,356,550	(631,465)
HDFC Bank Limited, India	ACU	522,668	110.0001	57,493,544	54,892,538
AXIS BANK LIMITED, India	ACU	307,463	109.9999	33,820,897	-
Abu Dhabi Commercial Bank	U.AED	950,259	29.9458	28,456,306	1,802,826
Habib Bank AG Zurich	CHF	261,805	130.3937	34,137,720	35,223,189
Zhejiang Chouzhou Commercial Bank	CNY	63,746	15.4032	981,895	-
Standard Chartered Bank (China) Lim	CNY	2,618,855	15.4031	40,338,601	27,552,665
Alpha Bank S.A., Greece	EUR	11,831	122.1331	1,444,957	1,415,471
Natexis Banques Populaires	EUR	67,603	122.1325	8,256,521	745,475
Commerz Bank AG, Frankfurt	EUR	673,812	122.1331	82,294,721	12,167,447
Standard Chartered Bank, PLC, GMBH	EUR	34,334	122.1323	4,193,292	1,167,169
Unicredit Italiano SPA, Milano	EUR	363,140	122.1329	44,351,355	4,628,857
Standard Chartered Bank, London	GBP	159,427	140.7340	22,436,807	(11,373,832)
Standard Chartered Bank, Singapore	SGD	42,719	83.3211	3,559,393	6,505,749
Al Rajhi Bank, KSA	SAR	5,000	29.3302	146,651	-
Mashreq Bank PSC, N.Y	USD	132,638	109.9997	14,590,146	67,510,783
Standard Chartered Bank, New York	USD	1,874,724	110.0000	206,219,676	84,783,386
Mashreq Bank,NY,USA (OBU)	USD	538,045	110.0000	59,184,941	30,767,799
Kookmin Bank	USD	89,602	110.0004	9,856,255	8,010,620
Industrial Bank of Korea	USD	7,114	110.0008	782,546	8,998,620
Commerz Bank AG, Frankfurt	USD	249,106	110.0002	27,401,698	59,076,727
Wells Fargo Bank NA.NY	USD	599,360	110.0001	65,929,630	37,836,543
Habib American Bank, N.Y	USD	371,617	110.0001	40,877,916	(24,542,581)
Zhejiang Chouzhou Commercial Bank	USD	18,358	110.0015	2,019,408	325,096
Standard Chartered Bank, PLC, Tokyo	JPY	7,414,441	0.7755	5,750,060	6,032,972
Total				1,036,291,075	593,984,886

Loans and advances allowed to each customer exceeding 10% of Bank's total Capital

Amount in Taka

Sl. No.	Name of the Clients	Sanction Limit (Funded & Non Funded)	Outstanding Balance (31.12.2023)		Total	
			Funded	Non-Funded	2023	2022
1	Abul Khair Group	5,550,000,000	1,511,892,743	49,399,088	1,561,291,831	2,508,315,230
2	City Sugar Industries & its Sister Concern	4,110,312,164	1,011,760,141	109,775,372	1,121,535,513	1,095,112,247
3	BRAC	3,650,000,000	3,562,633,050	-	3,562,633,050	3,566,340,367
4	BSRM Steel Ltd.	4,250,000,000	1,737,711,211	-	1,737,711,211	2,974,486,023
5	IFAD Group	-	-	-	-	852,182,870
6	Patriot Group	3,667,500,000	1,513,384,727	1,483,969,653	2,997,354,380	3,144,841,839
7	M/S Veloxo Trading Ltd.	2,887,542,986	1,741,289,876	5,348,000	1,746,637,876	1,632,620,298
8	Triple Apparels Ltd.	2,915,302,794	1,603,353,168	837,557,016	2,440,910,184	1,920,271,014
9	Sadia Textile Mills Ltd & Shanjida Spinning Mills Ltd	2,335,214,391	1,374,572,358	162,511,787	1,537,084,145	912,502,862
10	A.R.M. Trading	-	-	-	-	6,225,335
11	Sonar Madina Spinning Mills Ltd	2,584,000,000	1,024,650,059	430,357,993	1,455,008,052	1,099,082,679
12	Crecent Chemicals Ltd., Opso Saline, Global Heavy Chemicals	2,064,972,000	923,196,966	412,100,197	1,335,297,163	1,323,395,353
13	M/S Padma Cans & Closures Ltd. Unit- I and its Sister	2,750,200,000	982,450,368	248,465,511	1,230,915,879	1,344,732,079
14	M/S Habiganj Agro Ltd. & M/S Bangla Millers (PRAN RFL Group)	2,050,000,000	1,630,842,235	-	1,630,842,235	1,574,569,030
15	Tusuka Group	-	-	-	-	967,812,801
16	Nasir Float Glass Ind. Ltd.	3,300,000,000	2,350,119,401	16,711,800	2,366,831,201	2,653,763,719
17	M/S Fawn International, M/S Fawn Engineering & Electronics	-	-	-	-	942,174,498
	Total	42,115,044,335	20,967,856,303	3,756,196,417	24,724,052,720	28,518,428,244

Fixed Assets including Land, Building, Furniture and Fixtures

AS AT 31 DECEMBER 2023

COST/REVALUATION						DEPRECIATION & AMORTIZATION				Amount in Taka
Particulars	Balance as on 01-Jan-23	Addition during the year	Disposal/ Adjustment during the year	Revaluation during the year	Balance as at 31-Dec-23	Balance as on 01-Jan-23	Charged during the year	Adjustment during the year	Balance as at 31-Dec-23	Written down value as at 31-Dec-2023
Tangible Assets										
Land	1,126,476,545	-	-	-	1,126,476,545	-	-	-	-	1,126,476,545
Fiat	601,857,998	-	-	-	601,857,998	189,831,091	10,227,431	-	200,058,522	401,799,476
Building	568,292,503	-	-	-	568,292,503	269,405,411	7,472,178	-	276,877,589	291,414,914
Furniture & Fixtures	752,744,738	35,000,513	(3,161,432)	-	784,583,819	452,490,958	31,886,832	(2,549,544)	481,828,246	302,755,573
Vehicles	221,406,643	-	(6,700,000)	-	214,706,643	151,283,320	22,373,988	(6,699,950)	166,957,358	47,749,285
Office Appliance	1,408,327,730	156,061,778	(61,333,060)	-	1,503,056,448	1,052,383,309	82,137,270	(53,990,206)	1,080,530,373	422,526,075
Right of Use Assets as per IFRS-16	380,598,960	-	-	-	380,598,960	195,846,721	65,953,211	-	261,799,932	118,799,028
Subtotal	5,059,705,117	191,062,291	(71,194,492)	-	5,179,572,916	2,311,240,810	220,050,910	(63,239,700)	2,468,052,020	2,711,520,896
Intangible Assets										
Software	250,769,410	-	-	-	250,769,410	243,775,839	3,624,543	-	247,400,382	3,369,028
Total 2023	5,310,474,527	191,062,291	(71,194,492)	-	5,430,342,326	2,555,016,649	223,675,453	(63,239,700)	2,715,452,402	2,714,889,924
Total 2022	5,223,998,670	150,230,674	(63,754,817)	-	5,310,474,527	2,386,975,931	222,300,825	(54,260,107)	2,555,016,649	2,755,457,878

Consolidated Fixed Assets including Land, Building, Furniture and Fixtures

AS AT 31 DECEMBER 2023

Particulars	COST/REVALUATION				DEPRECIATION & AMORTIZATION				Written down value as at 31-Dec-2023
	Balance as on 01-Jan-23	Addition during the year	Disposal/ Adjustment during the year	Revaluation during the year	Balance as at 31-Dec-23	Balance as on 01-Jan-23	Charged during the year	Adjustment during the year	Balance as at 31-Dec-23
Tangible Assets									
Land	1,126,476,545	-	-	-	1,126,476,545	-	-	-	1,126,476,545
Fiat	601,857,998	-	-	-	601,857,998	189,831,091	10,227,431	-	401,799,476
Building	568,292,503	-	-	-	568,292,503	269,405,411	7,472,178	-	291,414,914
Furniture & Fixtures	761,770,292	35,000,513	(3,161,432)	-	793,609,373	456,681,846	32,789,387	(2,549,544)	306,687,684
Vehicles	221,406,643	-	(6,700,000)	-	214,706,643	151,283,320	22,373,988	(6,699,950)	47,749,285
Office Appliance	1,416,887,299	157,285,152	(61,333,060)	-	1,512,839,391	1,057,157,284	83,113,073	(53,990,206)	426,559,240
Right of Use Assets as per IFRS-16	380,598,960	-	-	-	380,598,960	195,846,721	65,953,211	-	118,799,028
Subtotal	5,077,290,240	192,285,665	(71,194,492)	-	5,198,381,413	2,320,205,673	221,929,268	(63,239,700)	2,719,486,172
Intangible Assets									
Software	252,759,410	-	-	-	252,759,410	245,765,838	3,624,543	-	3,369,029
Total '2023	5,330,049,650	192,285,665	(71,194,492)	-	5,451,140,823	2,565,971,511	225,553,811	(63,239,700)	2,722,855,201
Total '2022	5,238,788,746	155,015,721	(63,754,817)	-	5,330,049,650	2,396,753,976	223,477,642	(54,260,107)	2,764,078,139

Amount in Taka

Financial Highlights on the overall activities of the Bank as at 31 December 2023

Sl. No.	Particulars	Indicator	Amount in Taka	
			Year	
			2023	2022
1	Paid up Capital	Taka	7,340,095,480	6,437,390,630
2	Total Capital (Tier -I+II)	Taka	22,437,547,614	20,088,465,887
3	Capital surplus/(Deficit) after conservation buffer	Taka	4,345,308,868	3,735,132,374
4	Total Assets	Taka	263,216,680,257	245,659,879,677
5	Total Deposits	Taka	206,873,982,638	196,141,245,061
6	Total Loans & Advances	Taka	181,731,859,212	163,965,261,570
7	Total Contingent Liabilities and Commitments	Taka	32,370,438,340	33,600,799,405
8	Advance/ Deposit Ratio	%	86.88%	82.73%
9	Percentage of Classified Loans against total Loans & Advances	%	5.46	6.83
10	Profit after tax & provision	Taka	3,203,850,214	2,698,936,403
11	Amount of classified loans during current year	Taka	3,268,022,214	3,773,615,295
12	Provision kept against classified loans	Taka	4,365,417,530	4,376,211,558
13	Provision surplus /(deficit)	Taka	992,611	7,170,720
14	Cost of Fund	%	3.30	3.09
15	Interest Earning Assets	Taka	215,210,408,385	198,385,517,178
16	Non-interest Earning Assets	Taka	48,006,271,872	47,272,480,632
17	Return on Investment (ROI) %	%	7.97	8.27
18	Return on Assets (ROA)%	%	1.22	1.10
19	Investment Income	Taka	3,163,700,025	3,065,929,501
20	Earning Per Share (EPS)	Taka	4.37	3.68
21	Net Income per Share	Taka	4.37	3.68
22	Price Earning Ratio (Times)	Times	5.10	5.56

Uttara Bank PLC. (Off-shore Banking Unit)

Balance Sheet

as at 31 December 2023

	Notes	2023		2022
		USD	BDT	USD
PROPERTY AND ASSETS				
Cash				
Cash in hand (Including foreign currencies)		-	-	-
Balance with Bangladesh Bank and its Agent Bank(s) (Including foreign currencies)				
Balance with other Banks and Financial Institutions				
In Bangladesh	3.00	538,045	59,184,950	319,062
Outside Bangladesh		-	-	-
		538,045	59,184,950	319,062
Money at call on short notice				
		-	-	-
Investments				
Government		-	-	-
Others				
Loans and Advances				
Loans, Cash Credit, Overdrafts etc.	4.00	3,866,367	425,300,370	5,349,753
Bill Financing / Bills Purchased & Discounted		-	-	-
		3,866,367	425,300,370	5,349,753
Fixed assets including Land, Building, Furniture and Fixtures				
Other Assets				
	5.00	152,159	16,737,490	142,464
Non-Banking Assets				
TOTAL ASSETS		4,556,571	501,222,810	5,811,279
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other Banks, Financial Institutions and Agents	6.00	3,190,043	350,904,730	4,592,217
Deposits and other accounts				
Current and other accounts		-	-	-
Bills payable		-	-	-
Saving bank deposits		-	-	-
Fixed deposits		-	-	-
Other deposits		-	-	-
Other Liabilities				
	7.00	395,008	43,450,880	357,044
TOTAL LIABILITIES		3,585,051	394,355,610	4,949,261
CAPITAL/SHARE HOLDERS' EQUITY				
Paid up capital		-	-	-
Statutory reserve		-	-	-
Other reserves		-	-	-
Foreign Currency Translation Reserves		-	(1,277,517)	-
Surplus in profit and loss account		971,520	108,144,717	862,018
Total equity attributable to equity holders		971,520	106,867,200	862,018
TOTAL LIABILITIES AND SHARE HOLDERS'		4,556,571	501,222,810	5,811,279

Uttara Bank PLC. (Off-shore Banking Unit)
Balance Sheet
as at 31 December 2023

Notes	2023		2022
	USD	Taka	USD
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances & Endorsements	-	-	-
Letters of Guarantee	-	-	-
Irrevocable Letters of Credit	-	-	-
Bills for Collection	-	-	-
Other Contingent Liabilities	-	-	-
	-	-	-
Other Commitments			
Documentary credits and short term trade related transactions	-	-	-
Forward assets purchased and forward deposits placed	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-
	-	-	-
Total Other Commitments	-	-	-
Total Off-Balance Sheet Items (Including Contingent Liabilities)	-	-	-

Uttara Bank PLC. (Off-shore Banking Unit)
Profit and Loss Account
for the year ended 31 December 2023

	Notes	2023		2022
		USD	BDT	USD
Interest income	8.00	405,993	45,276,331	482,709
Interest expenses on deposits and borrowings etc.	9.00	286,172	30,817,899	245,084
Net interest income		119,821	14,458,432	237,625
Investment income		-	-	-
Commission, exchange and brokerage	10.00	7,237	759,991	9,875
Other operating income	11.00	13,614	1,460,934	8,621
Total operating income		140,672	16,679,357	256,121
Salary and allowances		29,966	3,227,020	29,636
Rent, taxes, insurance, electricity etc.		1,204	129,600	1,764
Legal expenses		-	-	-
Postage, stamp, telecommunication etc.		-	-	-
Stationery, Printings, Advertisements etc.		-	-	-
Chief Executive's salary and fees		-	-	-
Directors' fees		-	-	-
Auditors' fees		-	-	-
Charges on loan losses		-	-	-
Depreciation and repair of bank's assets		-	-	-
Other expenses		-	-	-
Total operating expenses		31,170	3,356,620	31,400
Profit before provision		109,502	13,322,737	224,721
Provision for loan		-	-	-
Provision for loans and advances and off balance sheet exposures		-	-	-
Provision for other		-	-	-
Profit before taxes		109,502	13,322,737	224,721
Provision for taxation		-	-	-
Current tax		-	-	-
Deferred tax		-	-	-
Net profit after taxation		109,502	13,322,737	224,721
Retained earnings brought forward		862,018	94,821,980	637,297
Retained earnings carried forward		971,520	108,144,717	862,018

Uttara Bank PLC. (Off-shore Banking Unit)
Cash Flow Statement
for the year ended 31 December 2023

	2023		2022
	USD	BDT	USD
A. Cash flows from operating activities			
Interest receipts in cash	394,395	43,383,450	542,224
Interest payments	(264,545)	(29,099,950)	(277,508)
Fee and commission receipts in cash	9,140	1,005,400	16,527
Cash payments to employees	-	-	-
Cash payments to suppliers	-	-	-
Receipts from other operating activities	13,614	1,497,540	8,621
Payments for other operating activities	-	-	-
Operating profit before changes in operating assets and liabilities	152,604	16,786,440	289,864
Increase/ (decrease) in operating assets and liabilities	66,379	7,301,690	(79,292)
Loans and advances to customers (other than Banks)	1,483,386	163,172,460	9,013,887
Other assets	-	-	-
Trading liabilities	(1,402,174)	(154,239,140)	(9,003,039)
Other liabilities	(14,833)	(1,631,630)	(90,140)
Net cash received from/ (used in) operating activities	218,983	24,088,130	210,572
B. Cash flows from investing activities			
Payments for purchase of securities	-	-	-
Purchase of property, plant & equipment	-	-	-
Sale of property, plant & equipment	-	-	-
Purchase/sale of subsidiary	-	-	-
Net cash received from/ (used in) investing activities	-	-	-
C. Cash flows from financing activities			
Receipts from issue of loan capital and debt security	-	-	-
Payment for redemptions of loan capital and debt security	-	-	-
Receipts from issue of ordinary share	-	-	-
Dividend paid	-	-	-
Net cash received from/ (used in) financing activities	-	-	-
Net Increase/ (decrease) in cash & cash equivalents (A+B+C)	218,983	24,088,130	210,572
D. Effects of exchange rate changes on cash and cash equivalents	-	-	-
F. Opening Cash and Cash equivalents	319,062	35,096,820	108,490
G. Closing Cash and Cash equivalents (D+E+F)	538,045	59,184,950	319,062
H. Closing Cash and Cash equivalents			
Cash in hand (including foreign currencies)	-	-	-
Balance with bangladesh bank & its agent banks (including foreign currencies)	-	-	-
Balance with other banks and financial institutions	538,045	59,184,950	319,062
	538,045	59,184,950	319,062

Uttara Bank PLC. (Off-shore Banking Unit)
Notes to the Financial Statements
as at and for the year ended 31 December 2023

1.0 Status of the Unit

Off-shore Banking Unit is a separate business unit of Uttara Bank Limited, governed under the Rules and Regulations of Bangladesh Bank. The Bank obtained the permission to operate Off-shore Banking Unit (OBU) vide letter no. BRPD(P-3)744(123)/2015-2062 dated March 23, 2015. The Bank started the operation of OBU on July 06, 2015. Presently the Bank has operate 1 (one) Off-shore Banking Unit (OBU) located at Head Office, International Division, Dhaka.

1.1 Nature of Business

The principal activities of the Unit are to provide all kind of Banking Business in accordance with Bangladesh Bank's rules and regulation's for operating Off-shore Banking Unit in Bangladesh.

2.0 Significant accounting policies and bases of preparation of financial statements

2.1 Basis of accounting

The Financial Statements of the Unit as at and for the year ended December 31, 2023 have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards (IFRSs), the First Schedule (Section - 38) of the Banking Companies Act 1991, as amended by Bangladesh Bank vide BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, the Companies Act 1994, the Securities and Exchange Rules 1987 and other rules and regulations applicable in Bangladesh.

2.2 Functional and Presentation Currency

The functional currency of OBU's is US Dollar. While the financial statements are presented both in USD and equivalent in Bangladesh Taka. Transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transactions. Foreign currency assets and liabilities are translated into functional currency at the rate of exchange prevailing at the date of balance sheet.

2.3 Cash Flow Statement

Cash Flow Statement has been prepared in accordance with the International Accounting Standard (IAS) - 7, "Cash Flow Statement" under Direct method as recommended in the BRPD circular no. 14 dated 25 June 2003 issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.4 Assets and basis of their valuation

2.4.1 Loans and Advances

Loans and Advances of Off-shore Banking Unit (OBU) are stated in the Balance Sheet on gross basis. Interest is calculated on a daily product basis but charged and accounted for on the accrual basis. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

2.5 Revenue recognition

2.5.1 Interest Income

In terms of the provisions of the IAS - 18 "Revenue", the interest income on loans and advances is recognized on the accrual basis.

2.5.2 Interest paid on deposits and borrowings

Interest paid on deposits, borrowings etc. are accounted for on accrual basis.

2.5.3 Fees and Commission Income

Fees and Commission Income arising from different services provided by the Units are recognized as and when received basis.

2.6 General

Figures appearing in these financial statements have been rounded off to the nearest Taka. These financial statements cover from January 01 to December 31, 2023.

Uttara Bank PLC. (Off-shore Banking Unit)
Notes to the Financial Statements
as at and for the year ended 31 December 2023

	2023		2022
	USD	Taka	USD
3.00 Balance with other banks and financial institutions			
In Bangladesh (Note - 3.01)	-	-	-
Outside Bangladesh (Note - 3.02)	538,045	59,184,941	319,062
	538,045	59,184,941	319,062
3.01 In Bangladesh	-	-	-
3.02 Outside Bangladesh			
Mashreq Bank, New York, USA (OBU)	538,045	59,184,941	319,062
4.00 Loans and Advances			
Loans, Cash Credit, Overdraft etc.	-	-	-
Bill Financing / Bills Purchased & Discounted	3,866,367	431,182,000	5,349,753
	3,866,367	431,182,000	5,349,753
5.00 Other Assets			
Interest Receivable on Bills purchased & discounted	148,527	16,337,993	136,929
Reimbursement Charge Receivable	3,632	399,491	5,535
Suspense Account	-	-	-
Income Receivable from Reimbursing Bank	-	-	-
	152,159	16,737,484	142,464
6.00 Borrowings from other Banks, Financial Institutions and Agents			
In Bangladesh	3,190,043	355,508,885	4,592,217
Outside Bangladesh	-	-	-
	3,190,043	355,508,885	4,592,217
7.00 Other Liabilities			
Interest Payable on Borrowings	109,887	12,087,550	88,260
Expenditure Payable	246,457	27,110,270	215,287
Provision for Unclassified Loans & Advances	38,664	4,253,004	53,497
	395,008	43,450,824	357,044
8.00 Interest income			
Interest on Loans and Advances	405,993	45,276,331	482,709
	405,993	45,276,331	482,709
9.00 Interest expenses on deposits and borrowings etc.			
Interest on borrowings	286,172	30,817,899	245,084
	286,172	30,817,899	245,084
10.00 Commission, exchange and brokerage			
Reimbursement charge realised	7,237	759,991	9,875
	7,237	759,991	9,875
11.00 Other operating income			
Income from Reimbursing Bank (Rebate income)	3,900	412,673	5,220
Income/Loss from Currency Conversion	-	-	-
Income from Reimbursing Bank (AIP Intt. income)	9,714	1,048,261	3,401
	13,614	1,460,934	8,621

Market Value Addition (MVA)

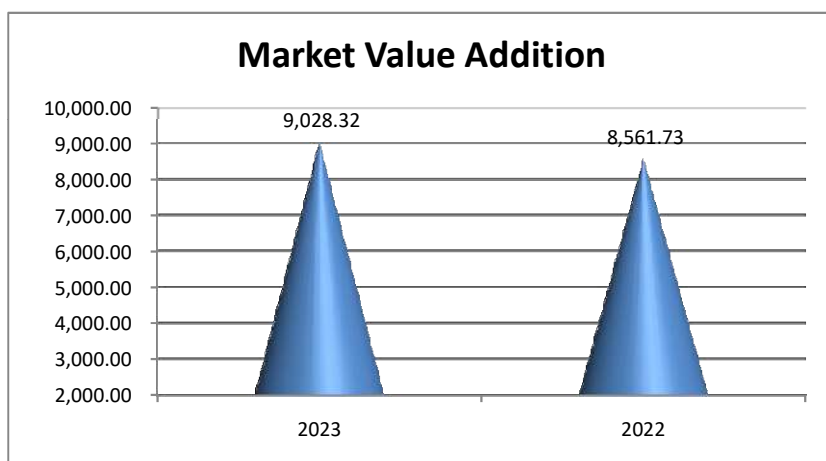
Statement for the year ended 2023

Market Value Added (MVA) is the amount derived from the difference between market capitalization and book value of the shares outstanding in the market. It's the indication of progressive market growth as well as financial strength which the company possesses.

(Amount in Taka)

Particulars	2023	2022
Market value per share	22.30	23.30
Number of shares outstanding	734,009,548	643,739,063
Total market capitalization	16,368,412,920	14,999,120,168
Book value of shares outstanding	7,340,095,480	6,437,390,630
Market value added	9,028,317,440	8,561,729,538

(Taka in Million)

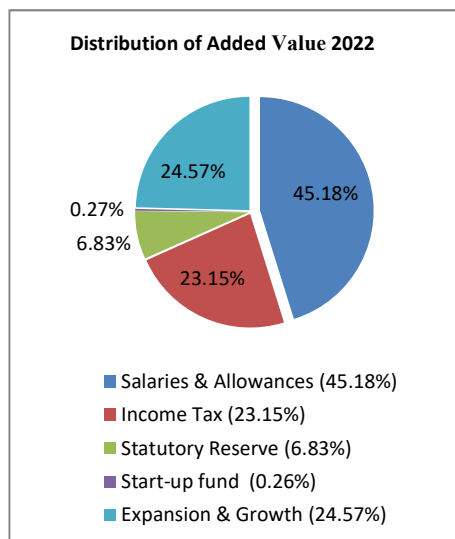
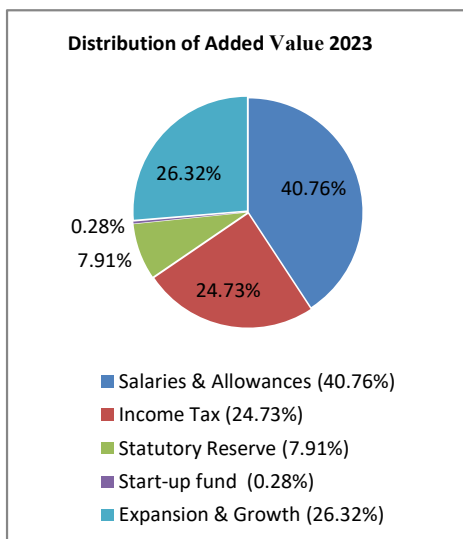


Value Added Statement

for the year ended 31 December 2023

The value added statement of Uttara Bank Limited shows how the value is created and distributed to the different stakeholders of the Bank. During the year (2023) Value added to the Bank stood at Tk. 11,374,341,794 which was Tk.10,246,085,878 in the previous year.

Particulars	2023 Taka	%	2022 Taka	%
Income from Banking Services	20,054,319,968		18,744,466,701	
Less : Cost of services & supplies	(8,043,991,152)		(7,351,287,713)	
Value added by Banking Services	12,010,328,816		11,393,178,988	
Add Retained surplus	498,139,111		322,961,450	
Less: Loan loss provision & other provision	(1,134,126,133)		(1,470,054,560)	
Total Value Added	11,374,341,794	100.00	10,246,085,878	100.00
Distribution of Value Addition				
To employees as salaries & allowances	4,635,941,645	40.76	4,629,688,138	45.18
To Government as Income tax	2,812,735,462	24.73	2,372,202,475	23.15
To Benevolent Fund	-	-	-	-
To Statutory Reserve	900,000,000	7.91	700,000,000	6.83
To Start-up Fund	32,038,502	0.28	26,989,364	0.27
To Expansion & Growth	2,993,626,185	26.32	2,517,205,901	24.57
a) Retained Earnings	2,769,950,823		2,294,908,489	
b) Depreciation	223,675,362		222,297,412	
Total	11,374,341,794	100.00	10,246,085,878	100.00



Economic Value Added Statement (EVA)

for the year ended 2023

Economic Value Added (EVA) indicates the true economic profit of a Company. EVA is an estimate of the amount by which earnings exceed or fall short of required minimum return for shareholders at comparable risks. EVA of the Bank stood at Tk. 1,374,057,545 as of 31 December 2023 as against Tk.1,543,263,311 in 31 December 2022. Uttara Bank Ltd. is always concern for delivery of value to all of our Shareholders/Equity providers.

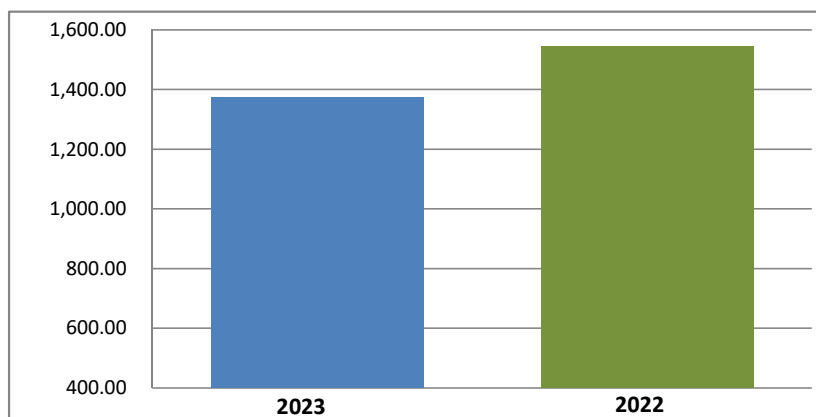
Particulars	2023 Taka	2022 Taka
Total operating income	28,781,242,683	18,744,466,701
less: Operating Expenses	(21,836,657,007)	(12,792,327,823)
Operating Profit	6,944,585,676	5,952,138,878
Less: Income Tax	2,812,735,462	2,372,202,475
Profit after Tax(PAT)	4,131,850,214	3,579,936,403
Shareholders' Equity	22,684,902,628	20,338,383,937
Average Shareholder's Equity	21,511,643,283	19,378,430,941
Average cost of Equity*	12.82%	10.51%
Equity Cost	2,757,792,669	2,036,673,092
Economic Value Added (PAT-Equity cost)	1,374,057,545	1,543,263,311
Growth over the last year	(10.96)	33.00

Average cost of Equity (12.82%)

Based on rate of 10 years treasury bond issued by the Bangladesh Bank (10.82)+ Risk Premium (2.00%)

Economic Value Added

(Taka in Million)



AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
OF
UTTARA BANK SECURITIES LTD.

Independent Auditor's Report

To the Shareholders of

Uttara Bank Securities Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Uttara Bank Securities Limited** ("the Company"), which comprise the statement of financial position as at 31 December 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission (Risk Based Capital Adequacy) Rules 2019, we also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- (c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.
- (d) the expenditure incurred was for the purposes of the Company's business; and
- (e) the computation of the year end capital adequacy in the financial statements are accurate.

Place: Dhaka
Dated: 29 April 2024

M. J. ABEDIN & CO
Chartered Accountants
Reg. No: CAF-001-111



Kamrul Abedin, FCA
Partner
Enrollment No: 527
DVC :2404290527AS917946

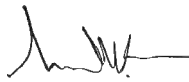
Uttara Bank Securities Limited

Statement of Financial Position

As at 31 December 2023

Particulars	Notes	Amount in Taka	
		31.12.2023	31.12.2022
ASSETS			
Non-Current Assets		290,564,017	290,977,112
Property, Plant and Equipment	3.00	7,965,276	8,620,260
Intangible Assets	4.00	1	1
Value of DSE TREC	5.00	282,320,683	282,320,683
Deferred Tax	14.00	278,057	36,168
Current Assets		3,459,476,416	3,359,765,514
Advances, Deposits and Prepayments	6.00	200,000	200,000
Advance Income Tax	7.00	106,442,474	82,835,018
Investment in Marketable Securities	8.00	1,787,519,366	1,774,852,942
Account Receivables	9.00	1,381,138,015	1,317,521,416
Cash & Cash Equivalents	10.00	184,176,561	184,356,138
Total Assets		3,750,040,433	3,650,742,626
EQUITY AND LIABILITIES			
Shareholders' Equity		596,162,152	627,166,768
Share Capital	11.00	500,000,000	500,000,000
Capital Reserve	12.00	18,518,637	17,766,986
Retained Earnings	13.00	77,643,515	109,399,782
Current Liabilities		3,153,878,281	3,023,575,858
Account Payables	15.00	162,080,683	111,757,902
Short Term Loan	16.00	2,706,082,324	2,649,294,669
Liabilities for Expenses	17.00	325,049	1,045,812
Other Liabilities	18.00	28,722,330	-
Provision for Diminution in value of Investment	19.00	134,989,969	154,034,965
Provision for Income Tax	20.00	121,677,926	107,442,510
Total Equity and Liabilities		3,750,040,433	3,650,742,626

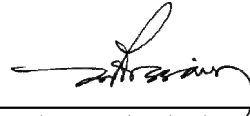
The accompanying notes form 1 to 31 are an integral part of these financial statements.



Majibullah Khan
Director



Ar. Abul Quasem Md. Musa
Director



Mohammed Rabiul Hossain
Director

As per our separate report of even date annexed



M.J. ABEDIN & CO
Chartered Accountants
DVC: 2404290527AS917946

Dated: 08 April 2024
Place: Dhaka

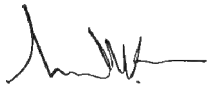
Uttara Bank Securities Limited

Statement of Profit or Loss and Other Comprehensive Income

For the period ended 31 December 2023

Particulars	Notes	Amount in Taka	
		31.12.2023	31.12.2022
Revenue:		215,202,578	298,706,426
Commission Income	21.00	19,486,973	79,026,461
Interest Income	22.00	153,276,837	158,770,127
Realised Gain on Investment	23.00	320,992	28,225,221
Dividend Income	24.00	41,721,996	32,442,506
Other Operating Income	25.00	395,780	242,111
Expenses:		232,213,667	211,995,652
Direct Expenses	26.00	2,993,477	11,785,269
Office & Administrative Expenses	27.00	23,284,424	19,455,509
Financial Expenses	28.00	205,935,766	180,754,874
Profit / (Loss) before Provisions and Tax		(17,011,089)	86,710,774
Provision for Diminution in value of Investment	19.00	-	(46,000,000)
Profit / (Loss) before Tax		(17,011,089)	40,710,774
Current Tax (Expenses)	20.00	(14,235,416)	(33,043,300)
Deferred Tax Income / (Expenses)	14.01	241,889	(150,963)
		(13,993,527)	(33,194,263)
Net Profit / (Loss) after Tax		(31,004,616)	7,516,511
Earnings Per Share (EPS)	29.00	(0.62)	0.15

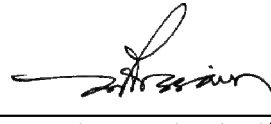
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Majibullah Khan
Director



Ar. Abul Quasem Md. Musa
Director



Mohammed Rabiul Hossain
Director

As per our separate report of even date annexed



M.J. ABEDIN & CO
Chartered Accountants

Dated: 08 April 2024
Place: Dhaka

Uttara Bank Securities Limited
Statement of Changes in Equity
For the period ended 31 December 2023

Particulars	Share Capital	Capital Reserve	Retained Earnings	Total Equity
Balance as at 01 January 2023	500,000,000	17,766,986	109,399,782	627,166,768
Net Profit/ (Loss) for the Year	-	-	(31,004,616)	(31,004,616)
Transfer to Capital Reserve	-	751,651	(751,651)	-
Balance as at 31 December 2023	500,000,000	18,518,637	77,643,515	596,162,152

Balance as at 01 January 2022	500,000,000	-	119,650,257	619,650,257
Net Profit/ (Loss) for the Year	-	-	7,516,511	7,516,511
Transfer to Capital Reserve	-	17,766,986	(17,766,986)	-
Balance as at 31 December 2022	500,000,000	17,766,986	109,399,782	627,166,768


The accompanying notes form 1 to 31 are an intergral part of these financial statements.



Majibullah Khan
Director



Ar. Abul Quasem Md. Musa
Director



Mohammed Rabiul Hossain
Direcor

As per our separate report of even date annexed

Dated: 08 April 2024
Place: Dhaka






M.J. ABEDIN & CO
Chartered Accountants
DVC: 2404290527AS917946

Uttara Bank Securities Limited
Statement of Cash Flows
For the period ended 31 December 2023


Particulars	Amount in Taka	
	31.12.2023	31.12.2022
A. Cash Flows from Operating Activities		
Net Profit/(Loss) During the Year	(31,004,616)	7,516,511
Depreciation & Amortization Charged	1,878,358	1,176,817
Finance Cost	205,935,766	180,754,874
(Increase)/Decrease in Accounts Receivable	(63,616,599)	(384,357,940)
(Increase)/Decrease in Advance Income Tax	(23,607,456)	(35,754,254)
(Increase)/Decrease in investment in securities	(12,666,424)	(542,015,794)
Increase/(Decrease) in Accounts Payable	50,322,781	8,949,454
Increase/(Decrease) in Liabilities for Expenses	(720,763)	(8,460,765)
Increase/(Decrease) in Provision for Diminution in Value of Investment	(19,044,996)	46,000,000
Increase/(Decrease) in Other Liability	28,722,330	-
Increase/(Decrease) in Deferred Tax	(241,889)	150,963
Increase/(Decrease) in Provision for Current Tax	14,235,416	33,043,300
Net Cash Flows from Operating Activities	150,191,908	(692,996,834)
B. Cash Flow from Investing Activities		
Purchase in Fixed Asset	(1,223,374)	(4,785,047)
Net Cash Flows from Investing Activities	(1,223,374)	(4,785,047)
C. Cash Flows from Financing Activities		
Increase/(Decrease) in Short Term Loan	56,787,655	966,789,705
Finance Cost	(205,935,766)	(180,754,874)
Net Cash Used in Financing Activities	(149,148,111)	786,034,831
D. Net Cash Increase/ (Decrease) (A+B+C)	(179,577)	88,252,950
E. Cash and Cash Equivalents at the Beginning of the Year	184,356,138	96,103,188
F. Cash and Cash Equivalents at the End of the Year	184,176,561	184,356,138
Cash and Cash Equivalents		
Cash in Hand	16,896	9
Cash at Bank	172,453,349	137,148,014
BO Accounts (Special fund)	11,706,316	47,208,115
	184,176,561	184,356,138

The accompanying notes form 1 to 31 are an intergral part of these financial statements.

		
Majibullah Khan Director	Ar. Abul Quasem Md. Musa Director	Mohammed Rabiul Hossain Director

As per our separate report of even date annexed

Dated: 08 April 2024
Place: Dhaka


M.J. ABEDIN & CO
Chartered Accountants
DVC: 2404290527AS917946

		Amount in Taka	
		2023	2022
3.00 Property, Plant and Equipment			
A. Cost			
Opening Balance	17,585,123	12,800,076	
Add: Addition during the period	1,223,374	4,785,047	
Total acquisition	18,808,497	17,585,123	
Less: Disposal during the period	-	-	
Closing Balance (A)	18,808,497	17,585,123	
B. Accumulated Depreciation			
Opening Balance	8,964,863	7,788,046	
Add: Charged during the period	1,878,358	1,176,817	
Accumulated Depreciation	10,843,221	8,964,863	
Less: Adjustment made during the period	-	-	
Closing Balance (B)	10,843,221	8,964,863	
Written Down Value (A-B)	7,965,276	8,620,260	
A schedule of property, plant and equipment is given in (Annexure - A)			
4.00 Intangible Assets			
A. Cost			
Opening Balance	1,990,000	1,990,000	
Add: Addition during the period	-	-	
Total acquisition	1,990,000	1,990,000	
Less: Disposal during the period	-	-	
Closing Balance (A)	1,990,000	1,990,000	
B. Accumulated Amortization			
Opening Balance	1,989,999	1,989,999	
Add: Charged during the period	-	-	
Accumulated Amortization	1,989,999	1,989,999	
Less: Adjustment made during the period	-	-	
Closing Balance (B)	1,989,999	1,989,999	
Written Down Value (A-B)	1	1	
A schedule of Intangible Assets is given in (Annexure - B)			
5.00 Value of DSE TREC	282,320,683	282,320,683	
<p>Uttara Bank Securities Limited (UBSL) bought the membership of Dhaka Stock Exchange Limited (DSE) at a value of Tk.320,200,000. Membership of DSE had been changed to Trading Right Entitlement Certificate (TREC) under the Exchange Demutualization Act 2013 by allotting 7,215,106 nos of share of DSE. The said membership/TREC was produced to conduct broker & dealer business in DSE. As DSE included Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) as strategic partner, DSE transferred 1,803,777 nos of share on behalf of each TREC to the SZSE and SSE at an amount of Tk.37,879,317 for each TREC. For this transfer of shares, neither business nor TREC of UBSL hampered. Hence, the management decided to record the proceeds of the share transfer as recovery of TREC cost and reduce the carrying value of the TREC by the same amount.</p>			
6.00 Advances, Deposits and Prepayments			
Security Deposit to CDBL	200,000	200,000	
	200,000	200,000	

7.00 Advance Income Tax**Opening Balance**

	82,835,018	47,080,764
Corporate Tax	20,214,611	7,100,682
TDS on FDR & STD Interest	5,361,068	5,171,530
TDS on Turnover	38,564,938	22,501,538
TDS on Trade License Fees	9,000	6,000
TDS on Dividend Income	18,685,401	12,301,014

Add. Advance Income Tax

	11,201,780	13,113,929
Corporate Tax for the year 2019 (AY 2020-21)	6,282,665	-
Corporate Tax for the year 2021 (AY 2022-23)	919,115	12,113,929
Corporate Tax for the year 2022 (AY 2023-24)	4,000,000	1,000,000

Add. Advance Income Tax for the year 2023

	12,405,676	22,640,325
TDS on FDR & STD Interest	81,323	189,538
TDS on Turnover	4,113,154	16,063,400
TDS on Trade License Fees	6,000	3,000
TDS on Dividend Income	8,205,199	6,384,387
	106,442,474	82,835,018

8.00 Investment in Marketable Securities

Dealer Account (Note:8.01)	1,397,714,956	1,398,549,881
Special Fund (Note:8.02)	389,804,410	376,303,061
	1,787,519,366	1,774,852,942

Investment in Marketable Securities has been shown at cost to keep the consistency with parent company, as the parent company, Uttara Bank PLC, is regulated by the rules & regulations of Bangladesh Bank.

8.01 Dealer Account

Sector	Total Cost	Market Value	Unrealized Gain/(Loss)
Bank	324,910,171	284,336,835	(40,573,337)
Engineering	36,359,070	24,462,584	(11,896,487)
Financial Institutions	140,071,646	143,243,410	3,171,764
Fuel & Power	138,889,931	106,267,661	(32,622,271)
Insurance	86,367,138	53,438,076	(32,929,062)
Miscellaneous	52,789,855	44,592,551	(8,197,305)
Mutual Funds	82,981,557	53,994,667	(28,986,890)
Pharmaceuticals & Chemicals	87,247,829	86,433,300	(814,529)
Tannery Industries	76,128	58,289	(17,839)
Textile	368,494,089	246,178,818	(122,315,271)
Bond	17,060,518	16,246,000	(814,518)
Ceramic	5,169,348	4,150,318	(1,019,031)
Cement	56,218,640	52,668,000	(3,550,640)
Food & Allied	1,079,036	722,232	(356,804)
Total Investment	1,397,714,956	1,116,792,739	(280,922,218)

8.02 Special Fund

Sector	Total Cost	Market Value	Unrealized Gain/(Loss)
Bank	22,456,438	20,030,976	(2,425,462)
Engineering	85,145,393	68,552,373	(16,593,019)
Financial Institutions	42,046,596	38,021,076	(4,025,520)
Fuel & Power	41,571,184	34,708,697	(6,862,487)
Insurance	84,196,230	48,341,550	(35,854,681)
Pharmaceuticals & Chemicals	83,930,182	70,663,143	(13,267,039)
Cement	13,501,349	13,860,000	358,651
Food & Allied	16,957,039	13,370,868	(3,586,171)
Total	389,804,410	307,548,683	(82,255,727)

9.00 Account Receivables

Receivable from Clients*	846,044	319,344
Receivable from Margin Clients**	1,380,017,671	1,317,185,018
Receivable from DSE- Stock Broker	274,300	17,054
	1,381,138,015	1,317,521,416

*Receivable from clients arising due to trading in securities by clients with negative equity balance and due to CDBL charge, BO renewal fees etc.

**Receivable from Margin Clients represents loans disbursed to clients for trading of shares on the secondary capital market in Bangladesh. Margin loans are extended on ratio based on the equity invested by individual customers.

10.00 Cash & Cash Equivalents

Cash in Hand	16,896	9
Cash at Bank (Note - 10.01)	172,453,349	137,148,014
BO Accounts (Special fund)	11,706,316	47,208,115
	184,176,561	184,356,138

10.01 Cash at Bank

Name of the Bank	A/c Type	Amount (Tk.)	Amount (Tk.)
ONE Bank PLC	SND-Customer	4,507,079	2,503,639
ONE Bank PLC	SND-Dealer	165,578	1,271,406
Mercantile Bank PLC	SND-Customer	78,473,670	118,842,987
Mercantile Bank PLC	SND-Dealer	1,631,027	2,194,033
Uttara Bank PLC	SND-Customer	86,997,839	3,778,442
Uttara Bank PLC	SND-Special Fund	31,016	7,142,508
Uttara Bank PLC	SND-Corporate	-	24,310
Uttara Bank PLC	SND-IPO	-	65,684
Uttara Bank PLC	C/ A-Corporate	647,140	1,325,005
		172,453,349	137,148,014

11.00 Share Capital**Authorised Capital**

(100,000,000 Ordinary shares of Tk.10 each)	1,000,000,000	1,000,000,000
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Issued, Subscribed & Paid-up Capital

(50,000,000 Ordinary shares of Tk.10 each)	500,000,000	500,000,000
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Percentage of Shareholdings as on 31 December 2023

Name of Shareholders	No. of Shares	Amount (Tk.)	% of Holdings
a) Corporate			
Uttara Bank PLC	49,997,000	499,970,000	99.994
b) Individual			
Mr. Iftekharul Islam	500	5,000	0.001
Engr. Sk. Mohd. Ahsanullah	500	5,000	0.001
Ar. Abul Quasem Md. Musa	500	5,000	0.001
Engr. A. F. M. Iqbal	500	5,000	0.001
Mr. A.S.M. Ataur Rahman	500	5,000	0.001
Mr. Majibullah Khan	500	5,000	0.001
	50,000,000	500,000,000	100

12.00 Capital Reserve		
Opening Balance	17,766,986	-
Addition during the year	751,651	17,766,986
Closing Balance	18,518,637	17,766,986
13.00 Retained Earnings		
Opening Balance	109,399,782	119,650,257
Transfer to Capital Reserve	(751,651)	(17,766,986)
Add: Profit/ (Loss) during the year	(31,004,616)	7,516,511
Closing Balance	77,643,515	109,399,782
14.00 Deferred tax liabilities/ (Assets)		
Opening balance	(36,168)	(187,131)
Addition during the year (Note-14.01)	(241,889)	150,963
Closing balance	(278,057)	(36,168)
14.01 Addition during the year		
Property, Plant & Equipments		
WDV of accounting base	7,965,277	8,620,262
WDV of tax base	8,976,393	8,751,781
Taxable (Decrease) difference	(1,011,116)	(131,519)
Company tax rate	27.5%	27.5%
Closing Deferred tax liabilities/ (Assets)	(278,057)	(36,168)
Add/Less: Opening Deferred Tax Liabilities/ Assets	(36,168)	(187,131)
Deferred tax expenses/ (income) during the year	(241,889)	150,963
15.00 Account Payable		
Payable to Clients- Trading*	146,420,823	98,314,179
CCBA Interest Income Payable	10,538,532	7,684,062
Payable to DSE- Stock Broker	2,511,328	5,537,461
IPO Application-Customer	2,610,000	-
Payable to Suppliers	-	222,200
	162,080,683	111,757,902
*Payable to clients represent the balances of the clients' B/O Accounts.		
16.00 Short Term Loan		
Uttara Bank Ltd- OD A/c-2413	2,296,491,694	2,249,623,607
Uttara Bank Ltd- OD A/c-2414	409,590,630	399,671,062
	2,706,082,324	2,649,294,669
17.00 Liabilities for Expenses		
Amber IT Limited	3,664	5,370
Audit Fees	40,000	40,000
CDBL Expenses	56,900	71,725
Dhaka Guard Ltd.	31,752	31,752
Link3 Limited	3,620	13,210
VAT Payable	141,805	11,767
Incentive Bonus	-	840,000
Withholding Tax Payables	47,308	31,988
	325,049	1,045,812
18.00 Other Liabilities		
Interest Suspense	28,722,330	-
	28,722,330	-

Interest income on the negative equity portion of outstanding loans for which market value of security has fallen below loan amount has been transferred to interest suspense since the income has been deemed doubtful of recovery.

19.00 Provision for Diminution in value of Investment

Opening Balance	154,034,965	108,034,965
Add: Provision during the period	-	46,000,000
Less: Provision adjustment during the period	(19,044,996)	-
Closing Balance	134,989,969	154,034,965

19.01 Details of Provisions	Total Requirement	Provision maintained
Unrealized loss in Dealer Portfolio	280,922,218	56,184,444
Unrealized loss in Special Fund	82,255,727	16,451,145
Margin loan to Clients	1,380,863,715	13,808,637
Negative Equity of Margin Loans	242,728,713	48,545,743
	1,986,770,373	134,989,969

Provision has been maintained as required by Bangladesh Securities and Exchange Commission (BSEC) Circular No. BSEC/SRI/NE/2020/333 dated 27 March 2023, BSEC/SMMID/NE/2023/840 dated 22 October 2023 and BSEC Risk Based Capital Adequacy Rules 2019.

20.00 Provision for Income Tax

Opening Balance	107,442,510	74,399,210
Add: Provision made during the year	14,235,416	33,043,300
Less: Adjustment made during the year	-	-
Closing Balance	121,677,926	107,442,510

21.00 Commission Income

Commission Income represents the amount of commission charged against the total volume of trades of shares, debentures, bonds, mutual funds and any other securities listed in Dhaka Stock Exchange Limited through Uttara Bank Securities Limited during the year.	19,486,973	79,026,461
	19,486,973	79,026,461

22.00 Interest Income

Interest Income on Bank Deposit (Note- 22.01)	232,163	1,211,219
Interest Income from Bond	824,450	-
Interest on Margin Loan	152,220,224	157,558,908
	153,276,837	158,770,127

22.01 Interest Income on Bank Deposit

Name of the Bank	A/c Type	Amount (Tk.)	Amount (Tk.)
Uttara Bank PLC	SND-Corporate	367	571
Uttara Bank PLC	SND-IPO	1,000	1,360
Uttara Bank PLC	SND-Special Fund	107,634	114,609
Mercantile Bank PLC	SND-Dealer	74,795	1,060,011
ONE Bank PLC	SND-Dealer	48,367	34,668
		232,163	1,211,219

23.00 Realised Gain on Investment in Marketable Securities

Capital Gain from Dealer Account	320,992	11,141,727
Capital Gain from Special Fund	-	17,083,494
	320,992	28,225,221

24.00 Dividend Income

Dividend Income from Dealer Account (Note- 24.01)	34,748,227	23,634,088
Dividend Income from Special Fund (Note- 24.02)	6,973,769	8,808,418
	41,721,996	32,442,506

24.01 Dividend Income from Dealer Account

Agricultural Marketing Company Ltd. (Pran)	9,171	-
Aman Cotton Fibrous Ltd.	2,067,290	1,806,043
Bangladesh Autocars Ltd.	20,640	20,640
Bangladesh Export Import Company Ltd.	900,000	-
Baraka Patenga Power Ltd.	346,739	433,424
BRAC Bank Ltd.	1,500,000	-
Dhaka Bank Ltd.	3,234,221	6,108,430
Dhaka Electric Supply Company Ltd.	126,150	126,150
Dhaka Stock Exchange Ltd.	3,246,797	2,164,532
EBL	3,125,000	28,105
Evince Textiles Ltd.	25,703	-
EXIM Bank 1st MF	818,032	1,908,740
Fortune Shoes Ltd.	734	654,298
GPH Ispat Ltd.	110,000	864,688
ICB AMCL 2nd MF	1,286,946	2,573,891
IFIC Bank Ltd.	835,178	6
INDEXAGRO	26,393	-
IPDC Finance Ltd.	1,357	-
Kattali Textile Ltd.	5,804,356	-
Khulna Power Company Ltd.	200,168	250,210
Lafarge Holcim Bangladesh Ltd.	1,140,000	1,983,677
Linde Bangladesh Ltd.	431,886	545,765
Meghna Insurance Company Ltd.	1,200	-
Meghna Insurance Ltd.	4,000	-
Meghna Petroleum Ltd.	277,500	-
National Housing Fin. and Inv. Ltd.	795,417	554,667
Oimex Electrode Ltd.	16,833	-
Peoples Insurance Ltd.	399,000	390,000
Power Grid Company of Bangladesh Ltd.	1,300,000	280
Provati Insurance Ltd.	19,706	14,164
Pubali Bank Ltd.	12,500	-
Queen South Textile Mills Ltd.	494,245	-
RAK Ceramics (BD) Ltd.	96,744	-
SK Trims Industries Ltd.	94,141	144,811
Square Pharmaceuticals Ltd.	4,110,000	-
Standard Bank Ltd.	236,204	275,196
Standard Insurance Ltd.	913,821	870,631
Trust Bank Ltd.	585,815	300,785
Walton Hi-Tech Industries PLC	134,340	111,950
ACI Ltd.	-	317,618
ADN Telecom Ltd.	-	75
Bangladesh Lamps Ltd.	-	36,326
Unique Hotel & Resort Ltd.	-	426,989
VFS Thread Dyeing Ltd.	-	721,997
	34,748,227	23,634,088

24.02 Dividend Income from Special Fund

Agricultural Marketing Company Ltd. (Pran)	74,454	-
Beximco Pharma Ltd.	1,092,928	-
Dhaka Bank Ltd.	326,887	653,766
GPH Ispat Ltd.	797,106	2,085,778
Khulna Power Company Ltd.	253,880	346,250
Linde Bangladesh Limited.	210,210	274,175
National Housing Fin. and Inv. Ltd.	535,791	321,470

Olympic Industries Ltd.	222,264	252,293
Orion Pharma Ltd.	50,000	-
PGCB Ltd.	400,000	-
Provati Insurance Company Limited	440,951	333,771
Pubali Bank Ltd.	19,479	-
Rupali Insurance Ltd.	981,552	981,552
Square Pharmaceuticals Ltd.	1,000,000	-
The City Bank Ltd.	568,269	631,412
Aman Cotton Fibrous Ltd.	-	445,665
Asia Insurance Ltd.	-	16,193
Power Grid Company of Bangladesh Ltd.	-	2,055,310
Pragati Life Insurance Ltd.	-	410,782
	6,973,769	8,808,418
25.00 Other Operating Income		
BO Account Opening Fee	161,550	63,300
BO Account Renewal Fee	227,950	135,100
IPO Application Fee	5,280	17,710
Income from cheque dishonor charge	1,000	26,001
	395,780	242,111
26.00 Direct Expenses		
DSE Transaction Fee	2,024,342	7,805,162
CDBL Expenses - Daily Settlement (Pay In/Out)	969,135	3,980,107
	2,993,477	11,785,269
27.00 Office & Administrative Expenses		
Salary & Allowances	14,445,911	13,565,935
Rent, Taxes, Insurance, Electricity etc. (Note- 27.01)	3,007,293	1,610,000
Renewal and Registration Fees (Note- 27.02)	672,185	401,000
Postage, Stamp, Telecommunication etc. (Note- 27.03)	383,121	286,587
Stationery, Printing, Advertisements etc. (Note- 27.04)	240,081	225,937
Directors' Fees and Meeting Expenses (Note- 27.05)	241,500	241,500
Audit Fees (Note- 27.06)	46,000	92,000
Depreciation on Fixed Assets (Note-3 & 4 and Annexure A)	1,878,358	1,176,817
Other Operating Expenses (Note- 27.07)	2,369,975	1,855,733
	23,284,424	19,455,509
27.01 Rent, Taxes, Insurance, Electricity etc.		
Office Rent Expenses	2,944,000	1,610,000
Electricity Charge	63,293	-
	3,007,293	1,610,000
27.02 Renewal and Registration Fees		
Annual Subscription for DBA Membership	12,500	25,000
Authorized Representative Registration Fees	3,600	32,400
Stock Broker & Stock Dealer Certificate Fees	100,000	100,000
Trade License Fees	44,900	30,100
TREC Registration Fees	100,000	100,000
DSE Fee for opening Branch office	381,185	103,500
Trader Work Station Registration Fees	30,000	10,000
	672,185	401,000
27.03 Postage, Stamp, Telecommunication etc.		
Government Fees & Stamp Duty	5,150	-
Internet Connectivity Charge	364,088	265,788
Telephone Expenses	13,883	20,799
	383,121	286,587

27.04 Stationery, Printing, Advertisements etc.

Stationery

240,081	225,937
240,081	225,937

27.05 Directors' Fees and Meeting Expenses

Directors' Fees

241,500	241,500
241,500	241,500

27.06 Audit Fees

Statutory Audit Fee

Special Audit Fee

46,000	46,000
-	46,000
46,000	92,000

27.07 Other Operating Expenses

Annual Maintenance Fee- Back Office Software

CDBL Charges-CDS Connection Fee

Conveyance

Entertainment

Investor Protection Fund Charges

IPO Application Fees

Office Maintenance

Security Service Expenses (Outsourcing)

Cleaning Service Expense (Outsourcing)

Credit Rating Fees

Legal and Professional Fees

IT Fees and Charges

Appeal Fees (Tax)

Staff Training & Development by BSEC & BACM

Repair & Maintenance

DSE Mobile Apps Service Charge

Miscellaneous Expenses

163,800	163,800
5,500	6,000
45,865	16,395
260,075	370,397
7,757	42,087
-	6,000
396,057	262,614
484,380	479,520
148,350	121,594
23,650	22,000
584,125	-
84,032	268,475
1,200	600
11,250	-
69,572	96,038
52,750	-
31,612	213
2,369,975	1,855,733

28.00 Financial Expenses

Bank Charge

Interest on Bank Guarantee

Govt. Excise Duty

Interest on Overdraft

15,801	9,683
2,300,000	2,300,000
133,000	156,000
203,486,965	178,289,191
205,935,766	180,754,874

29.00 Earnings Per Share (EPS)

Net Profit after Tax

Number of Ordinary Share

(31,004,616)	7,516,511
50,000,000	50,000,000
(0.62)	0.15

30.00 Related Party Disclosure:

Uttara Bank Securities Ltd. has undertaken the following related party transactions in the normal course of business:

Name of the Party	Related by	Nature of Transaction	Balance as on 01 Jan 2023	Transaction		Balance as on 31 Dec 2023
				Debit TK	Credit TK	
Uttara Bank PLC	Parent Company	Floor Rent (Head Office & Digital Booth)	Nil	1,650,000	16,50,000	Nil
Uttara Bank PLC	Parent Company	Commission on Bank Guarantee	Nil	2,300,000	2,300,000	Nil
Uttara Bank PLC	Parent Company	SND-Customer	3,778,442	483,233,175	566,452,572	86,997,839
Uttara Bank PLC	Parent Company	SND-SF	7,142,508	34,870,993	27,759,501	31,016
Uttara Bank PLC	Parent Company	SND-Corporate	24,310	24,678	367	-
Uttara Bank PLC	Parent Company	SND-IPO	65,684	66,684	1,000	-
Uttara Bank PLC	Parent Company	C/A-Corporate	2,409,117	93,440,513	92,223,717	1,192,321
Uttara Bank PLC	Parent Company	Overdraft	-2,249,623,607	171,668,087	124,800,000	-2,296,491,694
Uttara Bank PLC	Parent Company	Overdraft	-399,671,062	31,936,219	22,016,651	-409,590,630
Total			(2,635,874,608)	817,540,349	835,553,808	(2,704,890,003)

31.00 Tax Assessment Status:

Accounting Year	Assessment Year	Year wise Tax Provision	Tax paid (AIT, TDS & Upfront Tax)	Present Status
2015	2016-2017	2,090,619	2,285,994	ITA No. 6182 of 2020-2021: Tribunal completed waiting for revised order.
2016	2017-2018	4,096,518	4,809,406	ITA No. 6183 of 2020-2021: Tribunal completed waiting for revised order.
2017	2018-2019	5,466,771	5,422,464	Assessment completed waiting for revised order.
2018	2019-2020	4,310,780	3,965,610	Assessment completed waiting for revised order.
2019	2020-2021	2,921,075	9,224,808	ITA No. 2729 of 2022-2023: Tribunal completed waiting for revised order.
2020	2021-2022	2,925,193	4,156,612	Assessment completed waiting for revised order.
2021	2022-2023	52,588,254	36,531,579	ITA No. 2237 of 2023-2024: Tribunal completed waiting for revised order.
2022	2023-2024	33,043,300	27,640,325	Assessment under process
2023	2024-2025	14,235,416	12,405,676	Return yet to be filled
Total		121,677,926	106,442,474	

UTTARA BANK SECURITIES LIMITED
SCHEDULE OF FIXED ASSETS
As at 31 December 2023

Amount in Taka

Property, Plant and Equipment	Cost			Rate of Depreciation in (%)	Depreciation			Written Down Value as on 31.12.2023
	Balance as on 01.01.2023	Addition during the Period	Disposal/ adjustment during the Period		Balance as on 01.01.2023	Charged during the Period	Adjustment during the Period	
Electrical Equipment	4,286,495	-	-	20	2,107,195	483,600	-	1,695,700
Furniture & Fixtures	1,654,174	-	-	10	610,793	165,417	-	877,964
Computer & Computer Equipment	4,273,074	1,223,374	-	20	2,666,780	492,203	-	2,337,465
Office Decoration	7,371,380	-	-	10	3,580,095	737,138	-	3,054,147
Total	17,585,123	1,223,374	-		8,964,863	1,878,358	-	7,965,276

Closing Balance 2022	12,800,076	4,785,047	-		7,788,046	1,176,817	-	8,964,863	8,620,260
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Intangible Assets	Cost			Rate of Depreciation in (%)	Depreciation			Written Down Value as on 31.12.2023
	Balance as on 01.01.2023	Addition during the Period	Disposal/ adjustment during the Period		Balance as on 01.01.2023	Charged during the Period	Adjustment during the Period	
Software	1,990,000	-	-	20	1,989,999	-	-	1
Total	1,990,000	-	-		1,989,999	-	-	1

Closing Balance 2022	1,990,000	-	-		1,989,999	-	-	1,989,999	1
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Uttara Bank Securities Limited
CAPITAL ADEQUACY REPORT
For the year ended 31 December 2023

Risk based Capital Adequacy:

Capital Adequacy means the level of total capital against the total risk exposure of a registered entity that need to be maintained as per the regulatory instruction to ensure continuation of a safe and efficient market operation and be able to withstand against any unforeseen losses.

Capital Adequacy Ratio (CAR):

$$\text{Capital Adequacy Ratio (CAR)} = \frac{\text{Total Capital (TC)}}{\text{Total Risk Requirement (T)}} \times 100$$

$$\text{Capital Adequacy Ratio (CAR)} = \frac{596,162,152}{315,663,473} \times 100$$

$$\text{Capital Adequacy Ratio (CAR)} = \underline{\underline{189\%}}$$

Statement of Total Capital Computation

(Schedule-C, Part A of Risk based Capital Adequacy Rules, 2019.)

SL.	Component	B/S Amount	Haircut	Eligible Amount	Sum
a.	Paid-up-capital	500,000,000	-	500,000,000	-
b.	Share Premium	-	-	-	-
c.	General Reserve	-	-	-	-
d.	Capital Reserve	18,518,637	-	18,518,637	-
e.	Retained Earnings	77,643,515	-	77,643,515	-
	Sum of core capital - (A)	596,162,152		-	596,162,152
f.	General Provision	13,808,637	20%	11,046,910	-
g.	Specific Provision	121,181,332	30%	84,826,932	-
h.	Revaluation Surplus or unrealized gain	-		-	-
i.	Fixed Assets (Property, plant & equipment other than Intangible assets)	-	30%	-	-
ii.	Investment in Listed Securities	-	20%	-	-
iii.	Investment in Non-Listed securities (other than closed end mutual fund)	-	35%	-	-
iv.	Investment in strategic holding	-	25%	-	-
i.	Preference Share	-	25%	-	-
j.	Subordinated Debt	-	-	@20% of total issued value	-
	Sum of supplementary capital - (B)	134,989,969	-	-	-
	Total Capital = (A+B)	731,152,121	-	-	596,162,152

Uttara Bank Securities Limited
For the year ended 31 December 2023
Statement of Total Risk Requirement Computation
(Schedule-D, Part A of Risk based Capital Adequacy Rules, 2019.)

Area of Risk	Computation Formula	Risk Factor Amount	Risk Factor	Applicable for Registered Entity
Operation Risk Requirement (ORR)	Based on Average Annual Gross Income (see clause (b) of sub-rule (7.1) of rule 7	6,918,532	5%	All
	i. Proprietary position in Equity securities:	-		All
	Value of "A" category securities	159,073,495	10%	
	Value of "B/G/N" category securities	13,656,343	12%	
	Value of "Z" category instruments	-	15%	
	Value of "OTC" category instruments	-	20%	
	Value of Non-Listed instruments	-	25%	
	ii. Proprietary positions in MFs & CISs:	-		All
	Value of listed funds	8,298,156	10%	
	Value of Non-listed funds	-	3%	
	Value of AIFs	-	25%	
	iii. Proprietary positions in Debt Instruments & ABSs:	-		All
	Value of listed debt Instruments	-	5%	
	Value of non-listed debt Instruments	-	10%	
	Value of ABS	-	10%	
	iv. Proprietary positions in strategic investments:	-		All
	Value of listed strategic investments	-	10%	
	Value of non-listed strategic investments	-	25%	
	v. Proprietary Positions in money market instruments:	-		All
	Value of Government securities/instruments	-	0%	
	Value of commercial paper	-	10%	
Counterparty Risk Requirement (CPRR)	i. Exposure of credit facilities to Clients	110,401,414	8%	Stock Broker, Portfolio Manager
	ii. Exposure of Guarantee Provided to counterparty	-	2%	All
Underwriting Risk Requirement (URR)	Sum of Underwriting Commitment against the followings:	-		
	i. Public Issue of Equity Instruments (IPO)	-	10%	
	ii. Public Issue of Equity Instruments (Right Issue)	-	15%	
	iii. Public Issue of Debt Instruments	-	15%	
Large Exposure Risk Requirement (LERR)	Sum of Large Exposures against the followings:	-	-	All
	Sum of all Large Exposure to a Single counterparty	16,718,121	7%	
	Sum of all Large Exposure to a Single Equity	-	10%	
	Sum of all Large Exposure to Debt Instruments	-	3%	
Liability Risk Requirement (LRR)	i. Exposure of Asset under Management (AUM)	-	1%	Asset Manager (AM)
	ii. Exposure of Fund Under Management (FUM)	-	1%	Fund Manager (FM)
	iii. Exposure of Institutional Fund Under Management (IFUM)	-	0.25%	Asset Manager, Merchant Banker and Portfolio Manager
	iv. Annual Revenue Reported in last year	597,413	0.20%	Credit Rating Company, Stock Broker & Stock Dealer, Merchant Banker and Portfolio Manager
Total		315,663,473		

List of the Branches under Different Zones

Under Direct Control of Head Office

Corporate Branch
Local Office

Dhaka Central Zone	Dhaka North Zone	Dhaka South Zone
Aulad Hossain Market Branch	Amin Bazar Branch	Azimpur Branch
Bangabandhu Avenue Branch	AERE-EPZ Branch	Babu Bazar Branch
Badda Branch	Ashulia Branch	Bangla Bazar Branch
Banasree Branch	Banijya Shakha	Chawk Bazar Branch, Dhaka
Circle-01 Branch, Gulshan	BKSP Branch	Dholaikhal Branch
Dilkusha Branch	Darus Salam Road Branch	Donia Branch
Eastern Plaza Branch	Gazipura Branch	Elephant Road Branch
Eskaton Branch	Gheor Branch	English Road Branch
Fakirapool Branch	Joarshahara Branch	Hatkholra Branch
Foreign Exchange Branch	Joydevpur Branch	Imamgonj Branch
Fulbaria Branch	Kalabagan Branch	Islampur Branch
Green Road Branch	Konabari	Jatrabari Branch
Gulshan Branch	Manikgonj	Johnson Road Branch
Hotel Intercontinental Branch	Mirpur Branch	Kaligonj Branch
Hotel Ishakha International Branch	Mohammadpur Branch	Mitford Road Branch
Kawran Bazar Branch	Nabagram Branch	Moulovibazar Branch
Ladies Branch	Pallabi Branch	Nawabganj Branch
Malibagh Chowdhury Para Branch	Rokeya sarani Branch	Naya Bazar Branch
Moghbazar Branch	Satmasjid Road Branch	New Market Branch
Mohakhali Branch	Savar Branch	Peelkhana Branch
Mugdapara Branch	Shibalaya Branch	Posta Branch
Nawabpur Branch	Shyamoli Branch	Sadarghat Branch, Dhaka
North Shahjahanpur Branch	Tongi Branch	Tipu Sultan Road Branch
Panthapath Branch	Uttara Branch	
Ramna Branch	Bogura Zone	
Shantinagar Branch	Bogura Branch	
	Dinajpur Branch	
	Gaibandha Branch	
	Joypurhat Branch	
Narayanganj Zone	Kurigram Branch	Mymensingh Zone
Bhulta Branch	Lalmोनirhat Branch	Atia Branch
D.I.T. Branch	Naogaon Branch	Bhagalpur Branch
Ghorasal Branch	Nilphamari Branch	Bhairab Bazar Branch
Ichhapura Branch	Panchagarh Branch	Bhaluka Branch
Postogola Branch	Phulbari Branch	Charpara Branch
Madhabdi Bazar Branch	Poura Park Market Branch	Haluaghat Branch
Munshiganj Branch	Pulhat Branch	Jamalpur Branch
Narayanganj Branch	Rangpur Branch	Karimgonj Branch
Narshingdi Branch	Saidpur Branch	Katiadi Branch
Netaiganj Branch	Shahjadpur Branch	Kishoregonj Branch
Rekabi Bazar Branch	Sirajgonj Branch	Mothkhola Branch
Sarkarkhana Branch	Station Road Branch, Dinajpur	Mymensingh Branch
Sonargaon Branch	Subgacha Branch	Netrokona Branch
Tan Bazar Branch	Thakurgaon Branch	Sherpur Branch
	Ullapara Branch	Tangail Branch

List of the Branches under Different Zones

Cumilla Zone	Barishal Zone	Chattogram Zone
Baraiyarhat Branch	Barishal Branch	Agrabad Branch
Bashurhat Branch	Barguna Branch	Bandarban Branch
Begumganj Branch	Bhola Branch	Bandartila Branch
BGSL Branch	Charfashion Branch	Bibirhat Branch
Birinch Branch	Chawk Bazar Branch, Barishal	Chaktai Branch
Brahmanbaria Branch	Daulatkhan Branch	Chawk Bazar Branch, Chattogram
Chandina Branch	Faridpur Branch	Cox'S Bazar Branch
Chandpur Branch	Galachipa Branch	Halishahar Branch
Chandragonj Branch	Jhalokathi Branch	Jubilee Road Branch
Chowmuhan Branch	Khepupara Branch	Katghar Branch
Companigonj Branch, Cumilla	Lalmohan Branch	Khagrachari Branch
Cumilla Branch	Madaripur Branch	Khatungonj Branch
Dharkhar Branch	Mathbaria Branch	Laldighi Branch
Feni Branch	Patuakhali Branch	Lalkhan Bazar Branch
Gopinathpur Branch	Pirojpur Branch	Lohagara Branch
Hatiya Branch	Rajbari Branch	Nasirabad Branch
Laxmipur Branch	Shariatpur Branch	Patiya Branch
Maijdee Court Branch	Tajumuddin Branch	Rangamati Branch
Mudaforgonj Branch	Tekerhat Branch	Reazuddin Bazar Branch
Raipur Branch		Sadarghat Branch, Chattogram
Rajgonj Road Branch		Sandwip Branch
Sonapur Branch		Sitakunda Branch
	Sylhet Zone	SK. Mujib Road Branch
	Ambarkhana Branch	Teknaf Branch
	Baralekha Branch	
	Beanibazar Branch	
	Bishwanath Branch	
	Chhatak Branch	
Khulna Zone	Companigonj Branch, Sylhet	Rajshahi Zone
Bagerhat Branch	Chunarughat Branch	Bhangura Branch
Chuadanga Branch	Dhaka Dakshin Branch	Bonpara Branch
Daulatpur Branch	Fenchuganj Branch	Chanchkoir Branch
Gopalganj Branch	Goalabazar Branch	Chapai Nawabgonj Branch
Jashore Branch	Habiganj Branch	Ishwardi Branch
Jhenaidah Branch	Jagannathpur Branch	Kansat Branch
K.D.A. Branch	Jaintapur Branch	Keshorhat Branch
Khalishpur Branch	Kulaura Branch	Kushtia Branch
Lower Jashore Road Branch	Laldighirpar Branch	Lalpur Branch
Magura Branch	Mirpurbazar Branch	Mashisalbari Branch
Mongla Branch	Mostafapur Branch	Meherpur Branch
Narail Branch	Moulvibazar Branch	Natore Branch
Noapara Branch	Nabigonj Branch	New Market Branch, Rajshahi
Ramdia Bazar Branch	Nazir Bazar Branch	Pabna Branch
Sarojganj Branch	Shahjalal Uposhahar Branch	Puthia Branch
Satkhira Branch	Sreemangal Branch	Rani Bazar Branch
Sir Iqbal Road Branch	Sunamganj Branch	Shaheb Bazar Branch
	Sylhet Branch	

List of The Branches

Authorised to Handle Foreign Exchange

SL	Name & Address	Cable Address
1 Local Office		
	50, Shahid Bir Uttam Asfaqus Samad Sarak, Motijheel C/A, Dhaka-1000	(02) 223350839, 223388625 01991-144486-89 Fax: 880-02-223388627 E-mail: localoffice.manager@uttarabank-bd.com Swift: UTBLBDDH432

SL	Name & Address	Cable Address
2 Corporate Branch		
	47, Shahid Bir Uttam Asfaqus Samad Sarak, Motijheel C/A, Dhaka-1000	(02) 223388186, 9553079, 223357307 01991-144496-97 Fax: 880-02-7168452 E-mail: corporate.manager@uttarabank-bd.com Swift: UTBLBDDH452

Dhaka Central Zone

3 Banga Bandhu Avenue Br.	
	12, Banga Bandhu Avenue, Dhaka-1000
	(02) 47123390, 223389396 01991-144117 Fax: 880-02-223389396 E-mail: bbavenue.manager@uttarabank-bd.com Swift: UTBLBDDH449

4 Dilkusha Branch	
	42, Dilkusha C/A, Dhaka-1000
	(02) 9551718, 9551856 01991-144120 Fax: 880-02-9568628 E-mail: dilkusha.manager@uttarabank-bd.com Swift: UTBLBDDH433

5 Foreign Exchange Branch	
	69, Dilkusha C/A, Dhaka-1000
	(02) 223351745, 223382375 01991-144124 Fax: 880-02-223382375 E-mail: forenexch.manager@uttarabank-bd.com Swift: UTBLBDDH435

6 Gulshan Branch	
	2 No Metropolitan Shopping Plaza (1st Floor), Gulshan Circle-2, Dhaka-1212
	(02) 22289667, 58814476 01991-144126 Fax: 880-02-58814476 E-mail: gulshan.manager@uttarabank-bd.com Swift: UTBLBDDH458

7 Kawran Bazar Branch	
	Jamuna Bhaban (1st Floor), 2, Kawran Bazar, Tejgaon, Dhaka-1215
	(02) 8180054, 8180055, 8180056 01991-144130 Fax: 880-02-8117499 E-mail: kawranbazar.manager@uttarabank-bd.com Swift: UTBLBDDH455

8 Nawabpur Branch	
	150, Nawabpur Road, Taj Electric Market (1st Floor), Dhaka-1000
	(02) 9552302, 9555690 01991-144136 E-mail: nawabpur.manager@uttarabank-bd.com Swift: UTBLBDDH454

9 Ramna Branch	
	2/2, Comrade Monisingh Road, Purana Paltan, Mukti Bhaban (1st Floor), Dhaka-1000
	(02) 9565764 01991-144138 Fax: 880-02-9551154 E-mail: ramna.manager@uttarabank-bd.com Swift: UTBLBDDH438

10 Shantinagar Branch	
	Kulsum Tower 40-41, Siddeswari Circular Road, Shantinagar, Dhaka-1217
	(02) 48310898, 48319041 01991-144139 Fax: 880-02-8319041 E-mail: shantinagar.manager@uttarabank-bd.com Swift: UTBLBDDH451

Dhaka North Zone

11 AERE EPZ Branch	
	DEPZ Ganakbari, Dhamsona, Ashulia, Dhaka-1349
	(02) 996689561, 996689208 01991-144151 Fax: 880-02-996689208 E-mail: epz.manager@uttarabank-bd.com Swift: UTBLBDDH460

12 Baniya Shakra Branch	
	Garib-E- Newaz Avenue, House-34, Sector-13, Uttara, Dhaka-1230
	(02) 8932614, 8932615 01991-144154 Fax: 880-02-9561046 E-mail: baniya.manager@uttarabank-bd.com Swift: UTBLBDDH453

13 Darus Salam Road Branch	
	2, Darus Salam Road (1st Floor), Mirpur-1, Dhaka-1216
	(02) 48036887, 58051474 01991-144155 Fax: 880-02-58051474 E-mail: darussalam.manager@uttarabank-bd.com Swift: UTBLBDDH462

14 Kalabagan Branch	
	157, Lake Circus, Kalabagan, Dhaka-1205
	(02) 58155671, 222240715 01991-144162 Fax: 880-02-222240715 E-mail: kalabagan.manager@uttarabank-bd.com Swift: UTBLBDDH461

15 Pallabi Branch	
	Shimanta Plaza (1st Floor), 26/D Main Road-3, Section-11, Pallabi, Mirpur, Dhaka-1216
	(02) 48040825, 58056244 01991-144168 Fax: 880-02-8013982 E-mail: pallabi.manager@uttarabank-bd.com Swift: UTBLBDDH457

16 Satmasjid Road Branch	
	House No. 50, Bhasha Shoinik Toaha Shorok, Road 9/A, Eastern Elite Centre (1st Floor), Dhanmondi R/A, Dhaka-1209
	(02) 48122562 01991-144171 Fax: 880-02-48122685 E-mail: satmasjidroad.manager@uttarabank-bd.com Swift: UTBLBDDH463

17 Uttara Branch	
	Ahmed Plaza (1st Floor), Plot - 2, Road - 2, Sector -3, Uttara Model Town, Dhaka-1230
	(02) 58951039, 48963372 01991-144176 E-mail: uttara.manager@uttarabank-bd.com Swift: UTBLBDDH465

Dhaka South Zone

18 Chawk Bazar Branch	
	5, Begum Bazar (1st Floor) Chawk Bazar, Dhaka-1100
	(02) 57312168, 57319173 01991-144194 Fax: 880-02-7139173 E-mail: chawkbzardhk.manager@uttarabank-bd.com Swift: UTBLBDDH434

19 English Road Branch	
	79, Shahid Syed Nazrul Islam Sarani, English Road, Dhaka-1100
	(02) 9556388, 47114527, 01991-144197 Fax: 880-02-7114527 E-mail: englishrd.manager@uttarabank-bd.com Swift: UTBLBDDH464

20 Islampur Branch	
	95, Islampur Road, Mostofa Mansion (1st Floor), Islampur, Dhaka-1100
	(02) 57390379, 57392546 01991-144200 Fax: 880-02-57392546 E-mail: islampur.manager@uttarabank-bd.com Swift: UTBLBDDH436

21 Moulvibazar Branch	
	66/2, Moulvi Bazar, Tajmahal Tower Complex (1st Floor), Dhaka-1100
	(02) 57315839, 57317219 01991-144202 E-mail: moulvibazardhk.manager@uttarabank-bd.com Swift: UTBLBDDH448

SL	Name & Address	Cable Address
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Narayanganj Zone

22 Narayanganj Branch	
231/34, B. B. Road, Narayanganj-1400	(02) 7633655, 7633653 01991-144229, 01771-945046 E-mail: narayanganj.manager@uttarabank-bd.com Swift: UTBLBDDH437

Mymensingh Zone

24 Haluaghat Branch	
Uttar Bazar, Haluaghat, Mymensingh-2260	(09026) 56160, 01991-144249 E-mail: haluaghat.manager@uttarabank-bd.com Swift: UTBLBDDH470

Chattogram Zone

26 Agrabad Branch	
74, Agrabad C/A, Chattogram-4100	(031) 715846, 715847, 725739 01991-144266 Fax: 880-31-725739 E-mail: agrabad.manager@uttarabank-bd.com Swift: UTBLBDDH439

28 Laldighi Branch	
120, Laldighi, West Kotwali, Chattogram-4000	(031) 630729, 637276 01991-144276 Fax: 880-31-637276 E-mail: laldighi.manager@uttarabank-bd.com Swift: UTBLBDDH450

Rajshahi Zone

29 Natore Branch	
Kanaikhali, Natore Sadar, Natore-6400	(02) 588872669, 588873908 01991-144342 Fax: 880-771-588873908 E-mail: natore.manager@uttarabank-bd.com Swift: UTBLBDDH467

31 Shaheb Bazar Branch	
Karim Super Market, House-109, Ward-12, Shaheb Bazar, Ghoramara, Boalia, Rajshahi-6000	(02) 588854906, 588857182, 01991-144347 Fax: 880-721-588857182 E-mail: shahebbzr.manager@uttarabank-bd.com Swift: UTBLBDDH445

Bogura Zone

32 Bogura Branch	
Habib Mansion (1st floor), Kazi Nazrul Islam Road, Bogura, 5800	(051) 66228, 78439, 66376, 01991-144356 Fax: 880-51-589903090 E-mail: bogura.manager@uttarabank-bd.com Swift: UTBLBDDH447

34 Rangpur Branch	
Dewanbari Road, Lohapotti, Rangpur-5400	(0521) 62132, 66209, 63497 01991-144367 Fax: 880-521-66209 E-mail: rangpur.manager@uttarabank-bd.com Swift: UTBLBDDH446

Khulna Zone

35 Jashore Branch	
Municipal Road (Chowrasta), 43, M.K. Road, Jashore-7400	(0421) 64081, 01991-144389 Fax: 880-421-68513 E-mail: jashore.manager@uttarabank-bd.com Swift: UTBLBDDH456

36 Sir Iqbal Road Branch	
2/A, Sir Iqbal Road, Khulna-9100	(02) 477720417, 477720427 01991-144401 Fax: 880-431-477720417 E-mail: siriqbalr.manager@uttarabank-bd.com Swift: UTBLBDDH443

Barishal Zone

37 Barishal Branch	
Aryya Laxmi Bhaban, 99, Sadar Road, Barishal-8200	(0431) 64175, 64407 01991-144416 Fax: 880-431-63846 E-mail: barishal.manager@uttarabank-bd.com Swift: UTBLBDDH444

Sylhet Zone

38 Sylhet Branch	
Shahir Plaza (1st Floor), East Zindabazar, Sylhet-3100	(0821) 714484, 711998 01991-144472 Fax: 880-821-724209 E-mail: sylhet.manager@uttarabank-bd.com Swift: UTBLBDDH440

39 Sunamganj Branch	
Hotel Palace (1st Floor), Holding No. 0717-00, Station Road (Mejor Ikbal Road), Sunamganj-3000	(0871) 61329, 61671 01991-144471 Fax: 880-871-61671 E-mail: sunamganj.manager@uttarabank-bd.com Swift: UTBLBDDH468

SL	Name & Address	Cable Address
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Cumilla Zone

23 Cumilla Branch	
115/1-2, Nazrul Avenue Roy Complex, Kandirpar, Cumilla-3500	(081) 76271, 76878, 01991-144310 Fax: 880-02-7317219 E-mail: cumilla.manager@uttarabank-bd.com Swift: UTBLBDDH441

25 Mymensingh Branch	
41/A, Chotta Bazar (1st Floor), Bipin Sen Road, Kotowali, Mymensingh-2200	(091) 67144, 52218 01991-144253 Fax: 880-91-67144 E-mail: mymensingh.manager@uttarabank-bd.com Swift: UTBLBDDH459

27 Khatungonj Branch	
M. J. Trade Center (2nd Floor), 263/284 Khatungonj, Ward-35, Chattogram City Corporation, Kotwali, Chattogram-4000	(031) 611306, 638447 01991-144275 Fax: 880-31-638447 E-mail: khatungonj.manager@uttarabank-bd.com Swift: UTBLBDDH442

30 Pabna Branch	
Sonapatty, Pabna Sadar, Pabna-6600	(02) 588846180, 588846089, 01991-144344 Fax: 880-731-588846089 E-mail: pabna.manager@uttarabank-bd.com Swift: UTBLBDDH466

33 Naogaon Branch	
Mafizuddin Market, Main Road, Naogaon-6500	(0741) 62184, 62540 01991-144363 Fax: 880-741-62540 E-mail: naogaon.manager@uttarabank-bd.com Swift: UTBLBDDH469

List of Our Correspondents with Whom We Have RMA Arrangements as on 31 December 2023

Sl	Correspondent Name	Correspondent Country Name	Sl	Correspondent Name	Correspondent Country Name
1	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	AUSTRALIA	50	PRIME BANK LIMITED	BANGLADESH
2	COMMONWEALTH BANK OF AUSTRALIA	AUSTRALIA	51	THE PREMIER BANK LIMITED	BANGLADESH
3	UNICREDIT BANK AUSTRIA AG	AUSTRIA	52	PUBALI BANK LIMITED	BANGLADESH
4	ERSTE GROUP BANK AG	AUSTRIA	53	RUPALI BANK LTD	BANGLADESH
5	RAIFFEISEN BANK INTERNATIONAL AG	AUSTRIA	54	SOUTH BANGLA AGRICULTURE AND COMMERCE BANK LIMITED	BANGLADESH
6	ICICI BANK LTD	BAHRAIN	55	STATE BANK OF INDIA	BANGLADESH
7	UNITED BANK LIMITED	BAHRAIN	56	STANDARD CHARTERED BANK	BANGLADESH
8	AB BANK LIMITED	BANGLADESH	57	STANDARD BANK LIMITED	BANGLADESH
9	AGRANI BANK LIMITED	BANGLADESH	58	SOUTHEAST BANK LIMITED	BANGLADESH
10	AL-ARAFAH ISLAMI BANK LTD.	BANGLADESH	59	SHIMANTO BANK LIMITED	BANGLADESH
11	BANK ALFALAH LIMITED (BANGLADESH - DHAKA BRANCH)	BANGLADESH	60	SHAHJALAL ISLAMI BANK LIMITED	BANGLADESH
12	BANK ASIA LTD	BANGLADESH	61	SOCIAL ISLAMI BANK LIMITED	BANGLADESH
13	BANGLADESH BANK	BANGLADESH	62	TRUST BANK LTD., THE	BANGLADESH
14	ICB ISLAMIC BANK LIMITED	BANGLADESH	63	UNION BANK LIMITED	BANGLADESH
15	BANGLADESH COMMERCE BANK LTD.	BANGLADESH	64	UNITED COMMERCIAL BANK PLC	BANGLADESH
16	BENGAL COMMERCIAL BANK LIMITED	BANGLADESH	65	UTTARA BANK PLC	BANGLADESH
17	BANGLADESH DEVELOPMENT BANK LIMITED (BDBL)	BANGLADESH	66	CBC BANQUE S.A.	BELGIUM
18	BANGLADESH KRISHI BANK	BANGLADESH	67	BNP PARIBAS FORTIS (FORTIS BANK SA/NV)	BELGIUM
19	BASIC BANK LIMITED	BANGLADESH	68	BELFIUS BANK SA/NV	BELGIUM
20	BRAC BANK LIMITED	BANGLADESH	69	KBC BANK NV	BELGIUM
21	SONALI BANK PLC	BANGLADESH	70	BANK OF BHUTAN LIMITED	BHUTAN
22	COMMERCIAL BANK OF CEYLON PLC	BANGLADESH	71	BHUTAN NATIONAL BANK LTD	BHUTAN
23	CITY BANK LIMITED THE	BANGLADESH	72	DRUK PNB BANK LIMITED	BHUTAN
24	CITIZENS BANK PLC	BANGLADESH	73	BANCO DO ESTADO DO RIO GRANDE DO SUL S/A	BRAZIL
25	COMMUNITY BANK BANGLADESH LIMITED	BANGLADESH	74	BANCO SANTANDER (BRASIL) S.A.	BRAZIL
26	DUTCH-BANGLA BANK LTD	BANGLADESH	75	FIRST INVESTMENT BANK AD	BULGARIA
27	DHAKA BANK LIMITED	BANGLADESH	76	UNITED BULGARIAN BANK AD (FORMER KBC BANK BULGARIAEAD)	BULGARIA
28	EASTERN BANK PLC.	BANGLADESH	77	DSK BANK (FORMERLY STATE SAVINGS BANK)	BULGARIA
29	EXPORT IMPORT BANK OF BANGLADESH LTD	BANGLADESH	78	BANQUE NATIONALE DU CANADA	CANADA
30	PADMA BANK LIMITED	BANGLADESH	79	BANK OF MONTREAL, THE	CANADA
31	FIRST SECURITY ISLAMI BANK PLC.	BANGLADESH	80	HABIB CANADIAN BANK	CANADA
32	HABIB BANK LTD.	BANGLADESH	81	ICICI BANK CANADA	CANADA
33	WOORI BANK, DHAKA	BANGLADESH	82	THE BANK OF NOVA SCOTIA	CANADA
34	ISLAMI BANK BANGLADESH PLC.	BANGLADESH	83	AGRICULTURAL BANK OF CHINA, THE	CHINA
35	IFIC BANK PLC	BANGLADESH	84	BANK OF ANSHAN CO., LTD. (FORMERLY ANSHAN CITY COMMERCIAL BANK)	CHINA
36	JAMUNA BANK PLC.	BANGLADESH	85	AUSTRALIA AND NEW ZEALAND BANK (CHINA) COMPANY LIMITED	CHINA
37	JANATA BANK PLC.	BANGLADESH	86	BANK OF CHINA	CHINA
38	MERCANTILE BANK PLC.	BANGLADESH	87	BANK OF HUZHOU CO.,LTD	CHINA
39	MIDLAND BANK LIMITED	BANGLADESH	88	BANK OF JINING CO.LTD	CHINA
40	MEGHNA BANK LIMITED	BANGLADESH	89	BANK OF NINGBO	CHINA
41	MODHUMOTI BANK LIMITED	BANGLADESH	90	BANK OF JIANGSU CO LTD	CHINA
42	MUTUAL TRUST BANK LIMITED	BANGLADESH	91	CITIBANK (CHINA) CO., LTD.	CHINA
43	NATIONAL BANK LIMITED	BANGLADESH	92	BANK OF COMMUNICATIONS,CO. LTD.	CHINA
44	NATIONAL BANK OF PAKISTAN	BANGLADESH	93	CHONGQING RURAL COMMERCIAL BANK	CHINA
45	NATIONAL CREDIT AND COMMERCE BANK LIMITED	BANGLADESH	94	CHANGSHU RURAL COMMERCIAL BANK	CHINA
46	GLOBAL ISLAMI BANK PLC	BANGLADESH	95	ZHEJIANG CHOUZHOU COMMERCIAL BANK CO.,LTD	CHINA
47	NRBC BANK PLC.	BANGLADESH	96	BANK OF DALIAN	CHINA
48	NRB BANK LIMITED	BANGLADESH	97	CHINA GUANGFA BANK CO., LTD	CHINA
49	ONE BANK LIMITED	BANGLADESH	98	HUA XIA BANK	CHINA

SI	Correspondent Name	Correspondent Country Name	SI	Correspondent Name	Correspondent Country Name
99	INDUSTRIAL AND COMMERCIAL BANK OF CHINA	CHINA	146	AB INTERNATIONAL FINANCE LTD	HONG KONG
100	ICICI BANK LIMITED	CHINA	147	BANK OF AMERICA, NATIONAL ASSOCIATION, HK BRANCH (ORGANISED WITH LIMITED LIABILITY UNDER THE LAWS OF USA)	HONG KONG
101	BANK OF X'AN (FORMERLY X'AN CITY	CHINA			
102	BANK OF JILIN CO., LTD	CHINA	148	CITIBANK N.A.	HONG KONG
103	JIANGSU ZIJIN RURAL COMMERCIAL BANK CO., LTD.	CHINA	149	DEUTSCHE BANK AG	HONG KONG
104	JIANGSU JIANGYIN RURAL COMMERCIAL BANK	CHINA	150	DBS BANK (HONG KONG) LIMITED	HONG KONG
105	LAISHANG BANK CO., LTD (FORMERLY LAIWU CITY COMMERCIAL BANK CO., LTD)	CHINA	151	EBL FINANCE (HK) LIMITED	HONG KONG
106	BANK OF NANJING (FORMERLY NANJING CITY COMMERCIAL BANK)	CHINA	152	HDFC BANK LTD	HONG KONG
107	NANXUN BANK	CHINA	153	HABIB BANK ZURICH (HONG KONG) LIMITED	HONG KONG
108	WELLS FARGO BANK, NA, SHANGHAI BRANCH	CHINA	154	ICICI BANK LTD	HONG KONG
109	JIANGSU JINGJIANG RURAL COMMERCIAL BANK CO., LTD	CHINA	155	MIZUHO BANK, LTD. HONG KONG BRANCH	HONG KONG
110	JIANGSU ZHANGJIAGANG RURAL COMMERCIAL BANK CO.,LTD.	CHINA	156	MASHREQBANK PSC., HONG KONG BRANCH	HONG KONG
111	JIANGSU JIANGNAN RURAL COMMERCIAL BANK CO.,LTD.(FORMALY JIANGSU WUJIN RURAL BANK)	CHINA	157	WELLS FARGO BANK, N.A., HONG KONG BRANCH	HONG KONG
112	STANDARD CHARTERED BANK (CHINA) LIMITED	CHINA	158	PBL FINANCE (HONG KONG) LIMITED	HONG KONG
113	PING AN BANK CO., LTD.	CHINA	159	STANDARD CHARTERED BANK (HONG KONG) LIMITED	HONG KONG
114	HANKOU BANK (FORMERLY WUHAN URBAN COMMERCIAL BANK)	CHINA	160	MBH BANK NYRT.	HUNGARY
115	WEIFANG RURAL COMMERCIAL BANK CO., LTD	CHINA	161	AB BANK LIMITED	INDIA
116	BANK OF WENZHOU (FORMERLY WENZHOU CITY COMMERCIAL BANK)	CHINA	162	INDIAN BANK(FORMERLY ALLAHABAD BANK)	INDIA
117	YINZHOU BANK	CHINA	163	UNION BANK OF INDIA, FORMERLY ANDHRA BANK	INDIA
118	BANK OF RUIFENG	CHINA	164	AXIS BANK LIMITED	INDIA
119	ZHONGSHAN RURAL COMMERCIAL BANK COMPANY LIMITED	CHINA	165	BANK OF CEYLON	INDIA
120	ALPHA BANK CYPRUS LTD	CYPRUS	166	BANK OF INDIA	INDIA
121	COMMERZBANK AG	CZECHIA	167	BANK OF AMERICA, N.A. MUMBAI	INDIA
122	ČESKÁ SPORITELNA A.S.	CZECHIA	168	MUFG BANK, LTD.	INDIA
123	DANSKE BANK A/S	DENMARK	169	SONALI BANK	INDIA
124	FIRST ABU DHABI BANK MISR S.A.E. (FORMERLY BANK AUDI SAE)	EGYPT	170	CENTRAL BANK OF INDIA	INDIA
125	BANQUE DU CAIRE	EGYPT	171	CANARA BANK	INDIA
126	MASHREQ BANK	EGYPT	172	FEDERAL BANK LIMITED, THE	INDIA
127	DANSKE BANK A/S, FINLAND BRANCH	FINLAND	173	HDFC BANK LIMITED	INDIA
128	OP CORPORATE BANK PLC	FINLAND	174	ICICI BANK LIMITED	INDIA
129	CM - CIC BANQUES	FRANCE	175	INDUSIND BANK LIMITED	INDIA
130	COMMERZBANK AG	FRANCE	176	INDIAN OVERSEAS BANK	INDIA
131	NATIXIS	FRANCE	177	KARNATAKA BANK LTD.	INDIA
132	SOCIETE GENERALE	FRANCE	178	BANK OF MAHARASHTRA	INDIA
133	JOH. BERENBERG,GOSSLER UND CO.KG	GERMANY	179	MIZUHO BANK, LTD.	INDIA
134	COMMERZBANK AG	GERMANY	180	MASHREQ BANK	INDIA
135	COMMERZBANK AG	GERMANY	181	PUNJAB NATIONAL BANK	INDIA
136	COMMERZBANK AG	GERMANY	182	STATE BANK OF INDIA	INDIA
137	COMMERZBANK AG	GERMANY	183	STANDARD CHARTERED BANK	INDIA
138	DEUTSCHE BANK AG	GERMANY	184	THE SOUTH INDIAN BANK LTD	INDIA
139	COMMERZBANK AG (FORMERLY DRESNER BANK AG)	GERMANY	185	UNION BANK OF INDIA	INDIA
140	HAMBURGER SPARKASSE AG	GERMANY	186	UCO BANK	INDIA
141	HAMBURG COMMERCIAL BANK AG	GERMANY	187	PUNJAB NATIONAL BANK (E-UBI)	INDIA
142	ICICI BANK UK PLC	GERMANY	188	YES BANK LIMITED	INDIA
143	LANDESBANK SAAR	GERMANY	189	PT BANK KB BUKOPIN TBK	INDONESIA
144	STANDARD CHARTERED BANK AG	GERMANY	190	BANK MANDIRI (PERSERO), PT	INDONESIA
145	ALPHA BANK SA	GREECE			

SI	Correspondent Name	Correspondent Country Name	SI	Correspondent Name	Correspondent Country Name
191	BANK NEGARA INDONESIA - PT (PERSERO)	INDONESIA	240	HIMALAYAN BANK LTD.	NEPAL
192	MUFG BANK, LTD. JAKARTA BRANCH	INDONESIA	241	NEPAL BANK LIMITED	NEPAL
193	PT. BANK RAKYAT INDONESIA (PERSERO), TBK	INDONESIA	242	NIC ASIA BANK LIMITED	NEPAL
194	CITIBANK, N.A.	INDONESIA	243	STANDARD CHARTERED BANK NEPAL LIMITED	NEPAL
195	PT. BANK MAYAPADA INTERNATIONAL TBK	INDONESIA	244	SUNRISE BANK LIMITED	NEPAL
196	PT. BANK SBI INDONESIA	INDONESIA	245	ABN AMRO BANK N.V.	NETHERLANDS
197	STANDARD CHARTERED BANK	INDONESIA	246	COMMERZBANK AG BENELUX BRANCH	NETHERLANDS
198	DANSKE BANK A/S	IRELAND	247	ANZ BANK NEW ZEALAND LIMITED	NEW ZEALAND
199	BANCO BPM SPA	ITALY	248	DANSKE BANK A/S	NORWAY
200	INTESA SANPAOLO SPA	ITALY	249	BANK MUSCAT SAOG	OMAN
201	BANCA NAZIONALE DEL LAVORO S.P.A.	ITALY	250	UNIMONI EXCHANGE LLC	OMAN
202	MUFG BANK, LTD.	ITALY	251	BANK AL HABIB LIMITED	PAKISTAN
203	BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK	ITALY	252	MCB ISLAMIC BANK LIMITED	PAKISTAN
204	BPER BANCA S.P.A.	ITALY	253	HABIB METROPOLITAN BANK LIMITED	PAKISTAN
205	CASSA DI RISPARMIO DI ASTI SPA	ITALY	254	NATIONAL BANK OF PAKISTAN	PAKISTAN
206	COMMERZBANK AG	ITALY	255	SUMMIT BANK LTD	PAKISTAN
207	CASSA DI RISPARMIO DI BOLZANO S.P.A.	ITALY	256	UNITED BANK LIMITED	PAKISTAN
208	BANCA MONTE DEI PASCHI DI SIENA S.P.A.	ITALY	257	AUSTRALIA AND NEW ZEALAND BANKING GROUP (PNG) LTD.	PAPUA NEW GUINEA
209	BANCA UBAE SPA	ITALY	258	BANCO DE CREDITO DEL PERU	PERU
210	UNICREDIT S.P.A.	ITALY	259	BANCO INTERNACIONAL DEL PERU (INTERBANK)	PERU
211	MUFG BANK, LTD.	JAPAN	260	ALIOR BANK SPOLKA AKCYJNA	POLAND
212	CHIBA KOGYO BANK, LTD., THE	JAPAN	261	BANK MILLENNIUM S.A.	POLAND
213	KOOKMIN BANK	JAPAN	262	PKO BANK POLSKI S.A.	POLAND
214	RESONA BANK, LTD., TOKYO	JAPAN	263	BANK POLSKA KASA OPIEKI SA - BANK PEKAO SA	POLAND
215	MIZUHO BANK, LTD.	JAPAN	264	BNP PARIBAS BANK POLSKA S.A.	POLAND
216	WELLS FARGO BANK, N.A., TOKYO BRANCH	JAPAN	265	MASHREQ BANK	QATAR
217	SAITAMA RESONA BANK, LIMITED	JAPAN	266	STANDARD CHARTERED BANK	QATAR
218	STANDARD CHARTERED BANK	JAPAN	267	UNITED BANK LIMITED, DOHA	QATAR
219	SUMITOMO MITSUI BANKING CORPORATION	JAPAN	268	BANCA COMERCIALA ROMANA S.A	ROMANIA
220	CITIBANK N.A. NAIROBI	KENYA	269	URALSIB BANK	RUSSIAN FEDERATION
221	NATIONAL BANK OF KENYA LTD.	KENYA	270	UNICREDIT BANK AO	RUSSIAN FEDERATION
222	CITIBANK KOREA INC	KOREA, REPUBLIC OF	271	ARAB NATIONAL BANK	SAUDI ARABIA
223	KOOKMIN BANK	KOREA, REPUBLIC OF	272	BANK AL-JAZIRA	SAUDI ARABIA
224	DAEGU BANK, LTD.,THE	KOREA, REPUBLIC OF	273	BANKMUSCAT	SAUDI ARABIA
225	WOORI BANK, SEOUL	KOREA, REPUBLIC OF	274	NATIONAL BANK OF PAKISTAN	SAUDI ARABIA
226	INDUSTRIAL BANK OF KOREA	KOREA, REPUBLIC OF	275	AL RAJHI BANK	SAUDI ARABIA
227	KEB HANA BANK	KOREA, REPUBLIC OF	276	SAUDI INVESTMENT BANK, THE	SAUDI ARABIA
228	WELLS FARGO BANK, N.A., SEOUL BRANCH	KOREA, REPUBLIC OF	277	RAIFFEISEN BANKA A.D.	SERBIA
229	BUSAN BANK	KOREA, REPUBLIC OF	278	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	SINGAPORE
230	STANDARD CHARTERED BANK KOREA LIMITED	KOREA, REPUBLIC OF	279	AXIS BANK LIMITED	SINGAPORE
231	SHINHAN BANK	KOREA, REPUBLIC OF	280	BANK OF INDIA	SINGAPORE
232	BURGAN BANK K.P.S.C	KUWAIT	281	BANK OF AMERICA, N.A. SINGAPORE	SINGAPORE
233	COMMERCIAL BANK OF KUWAIT KSCP	KUWAIT	282	CITIBANK,N.A.	SINGAPORE
234	NATIONAL BANK OF KUWAIT S.A.K.P.	KUWAIT	283	COMMERZBANK AG, SINGAPORE BRANCH	SINGAPORE
235	BANK OF BEIRUT S.A.L.	LEBANON	284	DBS BANK LTD	SINGAPORE
236	CIMB BANK BERHAD	MALAYSIA	285	ICICI BANK LIMITED	SINGAPORE
237	RHB ISLAMIC BANK BERHAD	MALAYSIA	286	KBC BANK N.V. SINGAPORE BRANCH	SINGAPORE
238	RHB BANK BERHAD	MALAYSIA	287	MIZUHO BANK, LTD. SINGAPORE BRANCH	SINGAPORE
239	STANDARD CHARTERED BANK MALAYSIA BERHAD	MALAYSIA	288	WELLS FARGO BANK, NA	SINGAPORE

SI	Correspondent Name	Correspondent Country Name	SI	Correspondent Name	Correspondent Country Name
289	RHB BANK BERHAD	SINGAPORE	329	TURKIYE FINANS KATILIM BANKASI A.S.	TURKIYE
290	STANDARD CHARTERED BANK (SINGAPORE) LTD.	SINGAPORE	330	AKBANK T.A.S.	TURKIYE
291	STANDARD CHARTERED BANK	SINGAPORE	331	ANADOLUBANK A.S.	TURKIYE
292	SUMITOMO MITSUI BANKING CORPORATION	SINGAPORE	332	ALBARAKA TURK PARTICIPATION BANK	TURKIYE
293	UNICREDIT BANK CZ AND SK, SK BRANCH	SLOVAKIA	333	TURKIYE HALK BANKASI A.S. (HEAD OFFICE)	TURKIYE
294	FIRSTRAND BANK LIMITED	SOUTH AFRICA	334	JSC 'BANK CREDIT DNIPRO'	UKRAINE
295	BANCO DE SABADELL, S.A.	SPAIN	335	ABU DHABI COMMERCIAL BANK	UNITED ARAB EMIRATES
296	BANCO SANTANDER S.A.	SPAIN	336	AXIS BANK LIMITED, DIFC BRANCH (REGULATED BY DFSA)	UNITED ARAB EMIRATES
297	ABANCA CORPORACION BANCARIA, S.A.	SPAIN	337	BANK OF BARODA	UNITED ARAB EMIRATES
298	CAIXABANK, S.A.	SPAIN	338	MASHREQBANK PSC.	UNITED ARAB EMIRATES
299	COMMERZBANK AG	SPAIN	339	COMMERCIAL BANK OF DUBAI	UNITED ARAB EMIRATES
300	BANCO SANTANDER S.A.	SPAIN	340	EMIRATES NBD BANK PJSC	UNITED ARAB EMIRATES
301	BANCO SANTANDER S.A. (FORMERLY BANCO POPULAR ESPANOL, S.A.)	SPAIN	341	AL FARDAN EXCHANGE LLC	UNITED ARAB EMIRATES
302	BANK OF CEYLON	SRI LANKA	342	HABIB BANK AG ZURICH	UNITED ARAB EMIRATES
303	COMMERCIAL BANK OF CEYLON PLC	SRI LANKA	343	WOORI BANK DUBAI BRANCH	UNITED ARAB EMIRATES
304	STANDARD CHARTERED BANK	SRI LANKA	344	FIRST ABU DHABI BANK PJSC	UNITED ARAB EMIRATES
305	SEYLAN BANK PLC	SRI LANKA	345	NATIONAL BANK OF FUJAIRAH	UNITED ARAB EMIRATES
306	DANSKE BANK	SWEDEN	346	STANDARD CHARTERED BANK	UNITED ARAB EMIRATES
307	BANQUE DE COMMERCE ET DE PLACEMENTS S.A.	SWITZERLAND	347	AL ROSTAMANI INTERNATIONAL EXCHANGE L.L.C.	UNITED ARAB EMIRATES
308	COMMERZBANK AG	SWITZERLAND	348	U.A.E. EXCHANGE CENTER LLC	UNITED ARAB EMIRATES
309	HABIB BANK AG ZURICH	SWITZERLAND	349	UNIVERSAL EXCHANGE CENTER	UNITED ARAB EMIRATES
310	LUZERNER KANTONALBANK	SWITZERLAND	350	UNITED BANK LTD.	UNITED ARAB EMIRATES
311	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED, TAIPEI BRANCH	TAIWAN	351	SONALI BANGLADESH (UK) LIMITED (SBUK)	UNITED KINGDOM
312	BANK OF CHINA LIMITED TAIPEI BRANCH	TAIWAN	352	JPMORGAN CHASE BANK, N.A.	UNITED KINGDOM
313	DBS BANK (TAIWAN) LTD	TAIWAN	353	CITIBANK N.A.	UNITED KINGDOM
314	THE BANK OF NEW YORK MELLON, TAIPEI BRANCH	TAIWAN	354	HBL BANK UK LIMITED	UNITED KINGDOM
315	WELLS FARGO BANK, N.A., TAIPEI BRANCH	TAIWAN	355	HABIB BANK ZURICH PLC	UNITED KINGDOM
316	STANDARD CHARTERED BANK (TAIWAN) LIMITED	TAIWAN	356	ICICI BANK UK PLC	UNITED KINGDOM
317	TAIPEI FUBON COMMERCIAL BANK CO., LTD	TAIWAN	357	MASHREQ BANK PSC	UNITED KINGDOM
318	CRDB BANK PLC	TANZANIA, UNITED REPUBLIC OF	358	WELLS FARGO BANK, N.A., LONDON BRANCH	UNITED KINGDOM
319	BANK OF AYUDHYA PUBLIC COMPANY LIMITED	THAILAND	359	STANDARD CHARTERED BANK	UNITED KINGDOM
320	BANK OF AYUDHYA PUBLIC COMPANY LIMITED, BANGKOK OFFICE	THAILAND	360	BANK OF AMERICA, N.A.	UNITED STATES OF AMERICA
321	CITIBANK N.A.	THAILAND	361	BANK OF AMERICA, N.A.	UNITED STATES OF AMERICA
322	EXPORT-IMPORT BANK OF THAILAND	THAILAND	362	MUFG BANK LTD.	UNITED STATES OF AMERICA
323	KASIKORNBANK PUBLIC COMPANY LIMITED	THAILAND	363	JPMORGAN CHASE BANK, N.A.	UNITED STATES OF AMERICA
324	MIZUHO BANK, LTD., BANGKOK BRANCH	THAILAND	364	CITY NATIONAL BANK	UNITED STATES OF AMERICA
325	STANDARD CHARTERED BANK (THAI) PCL	THAILAND	365	CITIBANK N.A.	UNITED STATES OF AMERICA
326	SIAM COMMERCIAL BANK PCL., THE	THAILAND	366	HAB BANK	UNITED STATES OF AMERICA
327	SUMITOMO MITSUI BANKING CORPORATION	THAILAND	367	WOORI AMERICA BANK, NEW YORK	UNITED STATES OF AMERICA
328	CIMB THAI BANK PUBLIC COMPANY LIMITED (FORMERLY BANKTHAI PUBLIC COMPANY LIMITED)	THAILAND	368	WOORI BANK, LOS ANGELES	UNITED STATES OF AMERICA

SI	Correspondent Name	Correspondent Country Name	SI	Correspondent Name	Correspondent Country Name
369	ICICI BANK LIMITED	UNITED STATES OF AMERICA	380	SUMITOMO MITSUI BANKING CORPORATION	UNITED STATES OF AMERICA
370	THE BANK OF NEW YORK MELLON	UNITED STATES OF AMERICA	381	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA
371	KEYBANK NATIONAL ASSOCIATION	UNITED STATES OF AMERICA	382	ASIA COMMERCIAL BANK	VIET NAM
372	MIZUHO BANK, LTD. NEW YORK BRANCH	UNITED STATES OF AMERICA	383	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	VIET NAM
373	MASHREQBANK PSC., NEW YORK BRANCH	UNITED STATES OF AMERICA	384	JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	VIET NAM
374	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA	385	MUFG BANK, LTD., HO CHI MINH CITY BRANCH	VIET NAM
375	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA	386	STANDARD CHARTERED BANK (VIETNAM) LIMITED	VIET NAM
376	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA	387	TIENPHONG COMMERCIAL JOINT STOCK BANK	VIET NAM
377	WELLS FARGO BANK, N.A.	UNITED STATES OF AMERICA	388	VIETNAM PUBLIC JOINT STOCK COMMERCIAL BANK (PVCOMBANK)	VIET NAM
378	STANDARD CHARTERED BANK	UNITED STATES OF AMERICA	389	ZAMBIA NATIONAL COMMERCIAL	ZAMBIA
379	SHINHAN BANK	UNITED STATES OF AMERICA			

BASEL III PILLAR III
MARKET DISCIPLINE
OF
UTTARA BANK PLC.

Disclosure on Risk Based Capital

Annual Disclosure for the year ended December 31, 2023

Foreword

Meaningful information about common key risk metrics to market participants is a fundamental tenet of a sound banking system that reduces information asymmetry and helps promote comparability of banks' risk profiles within and across jurisdictions. Pillar III of the Basel framework aims to promote market discipline through regulatory disclosure requirements. These requirements enable market participants to access key information relating to a bank's regulatory capital and risk exposures in order to increase transparency and confidence about a bank's exposure to risk and the overall adequacy of its regulatory capital.

With a view to ensuring transparency in the financial sector, in line with the recommendations of Basel Committee on Banking Supervision popularly known as Basel Accords, Bangladesh Bank has formulated "Guidelines on Risk Based Capital Adequacy" in terms of Bangladesh context. Under this guideline, market disclosure occupies a decisive share since the public disclosure of prudential information is an important component of Basel-III framework of capital measurement and capital adequacy. This disclosure aims at enhancing transparency in the financial market of Bangladesh through setting up minimum requirement for disclosure of information on the risk management and capital adequacy.

The following detailed qualitative and quantitative disclosures of the Bank are furnished in accordance with the BRPD Circular No: 18 of 21st December, 2014 to enable our stakeholders make informed assessment regarding the bank's financial health and to identify the risks relating to the assets and capital adequacy as on December 31, 2023.

Uniformity and Validation:

The quantitative disclosures are made on the basis of consolidated audited financial statements of Uttara Bank PLC. and its Subsidiaries as at and for the year ended December 31, 2023; prepared under relevant International Accounting & Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and related circulars/ instructions issued by Bangladesh Bank from time to time.

The assets, liabilities, revenues and expenses of the subsidiaries are combined with those of the parent company (UBPLC.), eliminating intra-company transactions. Assets of the subsidiaries were risk weighted and equities of subsidiaries were crossed out with the investment of UBPLC. while consolidating.

The information presented in this Pillar III Report is not required to be, and has not been, subject to external audit. UBPLC. has not omitted any disclosures on the grounds that the information may be proprietary or confidential.

So, information presented in the 'Quantitative Disclosures' section can easily be verified and validated with corresponding information presented in the consolidated audited financial statements 2023 of UBPLC.

Components of Disclosure:

Disclosure is organized as per Bangladesh Bank requirement in the following components:

1. Scope of Application
2. Capital Structure
3. Capital Adequacy
4. Credit Risk
5. Equities: Disclosures for Banking Book Positions
6. Interest Rate Risk in the Banking Book
7. Market Risk
8. Operational Risk
9. Leverage Ratio
10. Liquidity Ratio
11. Remuneration

1. Scope of Application

1.1. Qualitative Disclosure

a) Top corporate entity in the Group to which this guideline applies

The framework applies to Uttara Bank PLC. (UBPLC.) on 'Consolidated Basis' as there was one (01) subsidiaries of the Bank as on the reporting date i.e. December 31, 2023. However, 'Solo Basis' information has been presented beside those of 'Consolidated Basis' to facilitate comparison.

b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group that are:

- *Fully consolidated*
- *Given a deduction treatment &*
- *Neither consolidated nor deducted*

Entities within the Group: The Bank has one (01) fully owned subsidiary incorporated for respective operations.

- a) Uttara Bank Securities PLC.** was incorporated as a Public Limited Company with the Registrar of Joint Stock Companies and Firms, Dhaka Bangladesh on June 13, 2013 under the Bank Company Act, 1994 bearing Registration No.109691/13.

Financials are fully consolidated, inter-company transactions & balances are eliminated.

c) Any restrictions, or major impediments, on transfer of funds or regulatory capital within the Bank.

The rules and regulations of 'Single Borrower Exposure Limit' for the customers are equally applicable for the Bank in financing its own subsidiaries.

1.2. Quantitative Disclosures

d) Surplus capital of insurance subsidiaries in the capital of the consolidated group.

Not Applicable.

2. Capital Structure

2.1. Qualitative Disclosure

a) Main features of all capital instruments, eligible for inclusion in CET 1, Additional Tier 1 or Tier 2.

For the purpose of calculating capital under capital adequacy framework, the capital of banks has been classified into two (02) tiers. Total regulatory capital consists of sum of the following categories:

1. Tier 1 Capital (*Going Concern Capital*)

a) Common Equity Tier 1

b) Additional Tier 1

2. Tier 2 Capital (*Gone Concern Capital*)

Conditions	Status
• CET 1 \geq 4.5% of total RWA.	Complied.
• Tier 1 \geq 6% of total RWA.	Complied.
• Minimum CRAR \geq 10% of total RWA.	Complied.
• AT1 \leq 1.5% of total RWA/ 33.33% of CET1, whichever is higher.	Complied.
• Tier 2 \leq 4% of total RWA or 88.89% of CET1, whichever is higher.	Complied.

2.2. Quantitative Disclosures

a) Amount of Regulatory capital, with separate disclosure of: CET1 Capital, Additional Tier 1 Capital, Total Tier 1 Capital & Tier 2 Capital.

b) Regulatory Adjustments/ Deductions from Capital.

c) Total Eligible Capital.

In Crore		
Components of Capital	Solo (Bank)	Consolidated
A Tier-1 Capital (Going Concern Capital)	2,098.67	2,108.29
1. Common Equity Tier-1	2,098.67	2,108.29
a Fully Paid-up Capital	734.01	734.01
Statutory Reserve	746.00	747.85
General Reserve	335.56	335.56
Retained Earnings	277.00	284.76
Dividend Equalization Reserve	6.44	6.44
Minority Interest in Subsidiaries		
Less: Intangible Assets	-0.34	-0.34
2. Additional Tier-1 Capital	-	-
B Tier-2 Capital (Gone Concern Capital)	145.08	145.08
General Provision	148.08	145.08
Minority Interest in Subsidiaries	-	0.00
Total Regulatory Capital (A+B)	2,243.75	2,253.37

3. Capital Adequacy

3.1. Qualitative Disclosure

a) Bank's capital adequacy assessment approaches to support current & future activities.

Regulatory capital assessment is an integrated and comprehensive process. Consistent to its level of capital, Bank manages its exposure through sound risk management, careful selection of credit exposures and conservative business strategy. Credit policy and investment policy of the bank are designed in such a way that ensures the safety of all concerned stakeholders.

On behalf of the Board of Directors, Risk Management Committee (RMC) ensures the implementation of Supervisory Review Process, that states capital adequacy goals with respect to risk, taking account of the bank's strategic focus and business plan to ensure the integrity of the overall risk management process so that all material risks faced by the bank can be addressed in the capital assessment process.

UBPLC. has adopted the Standardized Approach for computation of capital charge for credit risk and market risk while Basic Indicator Approach for operational risk, in line with the RBCA guideline.

3.2. Quantitative Disclosures

- a) *Capital Requirement for Credit Risk, Market Risk & Operational Risk.*
- b) *Total capital, CET1 capital, Total Tier 1 capital and Tier 2 capital ratio:*
 - *For the Consolidated Group; and*
 - *For Stand Alone*
- c) *Minimum Capital Requirement (MCR) & Capital Conservation Buffer.*
- d) *Capital under Pillar 2 Requirement.*

In Crore				
Particulars			Solo (Bank)	Consolidated
Pillar I - Minimum Capital Requirement				
Credit Risk		Tk.	1,174.45	1,153.96
Market Risk		Tk.	46.35	68.40
Operational Risk		Tk.	226.57	230.14
		Tk.	1,447.37	1,452.50
Total Regulatory Capital			2,243.75	2,253.37
Risk Weighted Assets			14,473.79	14,525.07
Capital to Risk Weighted Assets Ratio				
Capital to RWA	Min	10%	15.50%	15.51%
CET-1 + Conservation Buffer	Min	7%	14.50%	14.51%
Tier-1 Capital	Min	6%	14.50%	14.51%
Tier-2 Capital	Max	4%	1.00%	1.00%
Capital Conservation Buffer	Min	2.5%	5.50%	5.51%
Pillar II - Available Capital		Tk.	145.08	145.08

4. Credit Risk

4.1. Qualitative Disclosure

- a) *The general qualitative disclosure with respect to credit risk, including:*
 - *Definitions of Past Due and Impaired (for accounting purposes);*
 - *Description of approaches followed for specific, general allowances & statistical methods;*
 - *Discussion of the bank's Credit Risk Management policy.*

Credit risk is defined as the probability of the loss (due to the non-recovery of) emanating from the credit extended because of the non-fulfilment of contractual obligations arising from inability or unwillingness of the counterparty or for any other reason.

➤ **Past due & Impaired Loans**

According to "Guidelines on Risk Based Capital Adequacy", "Past Due" means overdue for 60 days or more that include SMA, SS, DF & BL.

➤ **Approaches for Specific & General Allowances/ Provision**

General and Specific Provisions on loans and advances are made quarterly by management review as per instructions contained in BRPD Circular. Provisions and interest suspense are separately shown under other liabilities as per 1st schedule of Bank Company Act 1991 (amendment up to 2013), instead of netting off with loans. Criteria for loan classification & provisioning is as below:

Type of Facility	Sub Standard (SS)		Doubtful (DF)		Bad & Loss (BL)	
	Overdue	%	Overdue	%	Overdue	%
Continuous Loan	≥ 3 Months but ≤ 6 Months	20%	≥ 6 Months but ≤ 9 Months	50%	≥ 9 Months	100%
Demand Loan						
Fixed Term Loan >10 lac						
Fixed Term Loan <10 lac	≥ 6 Months but ≤ 9 Months	5%	≥ 9 Months but ≤ 12 Months	5%/ 20%	≥ 12 Months	100%
Short Term Agricultural & Micro Credit/ CSME	≥ 12 Months but ≤ 36 Months		≥ 36 Months but ≤ 60 Months		≥ 60 Months	

General provisions for unclassified loans & advances and contingent assets are measured as per Bangladesh Bank prescribed provisioning rates as mentioned below:

Unclassified (including SMA)	General Provision
General Loans & Advances	1.00%
Small & Medium Enterprise/ CSME	0.25%
Loans to BHs/ MBs/ SDs against Shares Etc.	2.00%
Housing Finance	1.00%
Loans for Professionals	2.00%
Consumer Financing	2.00%
Consumer Financing (Card)	2.00%
Short Term Agricultural & Micro Credit	1.00%
Off Balance Sheet Exposures	1.00%

➤ **Credit Risk Management Policy:**

Sound credit risk management presupposes the presence of a good system of credit analysis that will prop up the credit risks to be dealt with. Our endeavor in identifying, measuring, monitoring and controlling credit risk for each borrower and also at the portfolio level are working as the guiding principles of credit risk management.

Uttara Bank PLC. always acknowledges effective Risk Management as the key to steady and stable growth for the Bank. The Bank's own lending policy has been introduced in the Bank in line with the directives received from the Bangladesh Bank and the Government.

The Branches are the business unit of the banking system. The loan application assessment process starts at branch level by the Relationship Managers, through zonal office and ends at Credit Approval Department of Head Office. Credit Marketing Department analyze the proposal from different perspectives in line with lending policy of the Bank, while Credit Approval Department analyze business worthiness of the proposal and forward towards Credit Committee.

4.2. Quantitative Disclosures

a) Total gross credit risk exposure broken down by major types of credit exposure. In Crore

Sn	Exposures Type	Solo (Bank)	Consolidated
1	Banks & NBFIs	264.86	264.86
2	Commercial Real Estate	146.27	146.27
3	Consumer Finance	34.57	34.57
4	Corporate	4,519.97	4,249.36
5	Residential Mortgage	1,090.24	1,090.24
6	Retail/ Individual	1,572.95	1,572.95
7	Staff Loan	222.20	222.20
8	SME	8,691.59	8,691.59
9	Bills Purchased/ Disc/ Neg.	220.26	220.26
10.	Past Due	1,410.27	1,410.27
		18,173.18	17,902.57

b) Geographical distribution of credit exposure.

		In Crore
Sn	Division	Amount
1	Dhaka Division	10,359.60
2	Chittagong Division	2,449.93
3	Khulna Division	1,095.66
4	Barisal Division	604.41
5	Rajshahi Division	1,397.26
6	Sylhet Division	556.85
7	Rangpur Division	1,255.94
8	Mymensingh Division	453.53
		18,173.18

c) Industry or Counterparty type distribution of credit exposure.

		In Crore
Sn	Sector	Amount
1	ICT	48.05
2	Jute and Jute Products	32.19
3	Fuel and Power	30.01
4	Agriculture (Crops)	83.91
5	Drugs & Pharmaceuticals	47.20
6	Leather & Leather Products	67.04
7	Plastic & Plastic Products	154.53
8	Manufacturing of Chemical & Chemical Products	146.40
9	Paper, Paper Products & PUBPLC.ishing	64.14
10	Food & Beverage	51.12
11	Construction- Commercial	1325.71
12	Iron & Steels	554.75
13	Agriculture (Non-Crops)	376.66
14	Consumer Loan	604.06
15	Textile Others	737.76
16	RMG	823.26
17	Manufacturing of Non-Metallic	649.41
18	NGOs and MFIs	1,066.06
19	Agro Based Industries	1,686.29
20	Construction- Apartment/ Housing	1,368.59
21	Trading- Retail	2,560.14
22	Others	1,288.57
23	Trading- Wholesale	4,407.33
		18,173.18

d) Residual contractual maturity breakdown of the whole portfolio.

		In Crore
Sn	Maturity Bucket	Amount
1	Repayable on demand up to 1 month	1,812.08
2	Over 1 month but not more than 3 months	1,736.69
3	Over 3 months but not more than 1 year	9,810.28
4	Over 1 year but not more than 5 years	2,896.27
5	Over 5 years	1,917.86
		18,173.18

e) Sector wise exposure of Classified loans & Past due loans.

		In Crore
Sn	Sector	Amount
1	Manufacturing of Chemical & Chemical Products	-
2	Plastic & Plastic Products	0.49
3	ICT	-
4	Iron & Steels	2.25
5	Food & Beverage	30.23
6	Consumer Loan	0.35
7	Construction- Commercial	5.80
8	Drugs & Pharmaceuticals	8.40
9	Paper, Paper Products & PUBPLC.ishing	0.10
10	Agriculture (Crops)	10.74
11	RMG	75.40
12	Construction- Apartment/ Housing	84.60
13	Agro Based Industries	82.77
14	Agriculture (Non-Crops)	32.99
15	NGOs and MFIs	21.20
16	Manufacturing of Non-Metallic	260.50
17	Others	80.85
18	Textile Others	130.25
19	Trading- Retail	240.75
20	Trading- Wholesale	342.60
		1,410.27

5. Equities: Disclosures for Banking Book Positions

5.1. Qualitative Disclosure

a) Differentiation between holdings on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons.

Investment in equity securities by UBPLC. is broadly categorized into two parts: Quoted securities (Ordinary shares, Mutual Fund) and Un-quoted securities.

- **Quoted Securities** are those placed into the trading book assets, are traded in the secondary market.
- **Un-Quoted Securities** are categorized as banking book equity exposure.

b) Important policies of Equity holdings in the banking book including the valuation methodologies & accounting techniques, key assumptions practices affecting valuation as well as significant changes in these practices.

Investments in these equity securities have been initiated with a view to making capital gain by selling them in the future or hold for dividend income. Both quoted and un-quoted equity securities are valued at cost and requisite provisions are maintained to offset the price shock i.e. if prices fall below the cost price.

5.2. Quantitative Disclosures

a) Fair value & Market value of Investments; comparison to publicly quoted share values where the share price is materially different from fair value; for quoted securities.

		In Crore	
Sn	Investment Value	Solo (Bank)	Consolidated
1	Fair Value	77.72	256.47
2	Market Value	138.25	280.68

b) Gains (Losses) arising from sales & liquidations.

- **Cumulative Realized Gains (Losses)**
- **Total Unrealized Gains (Losses)**
- **Total Latent Revaluation Gains (Losses)** Any amounts of the above included in Tier 2 capital.

Not Applicable.

c) Capital requirements broken down by appropriate equity groupings, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements.

Sn	Market Risk	In Crore	
		Solo (Bank)	Consolidated
1	Specific Market Risk	13.78	24.81
2	General Market Risk	13.78	24.81

6. Interest Rate Risk in the Banking Book (IRRBB)

6.1. Qualitative Disclosure

a) The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behaviour of non-maturity deposits, and frequency of IRRBB measurement.

Interest rate risk in the banking book (IRRBB) is the current or potential risk to the interest rate sensitive assets and liabilities of a bank's balance sheet as well as the off-balance sheet items arising out of adverse or volatile movements in market interest rate. Volatile movements of market interest rate adversely affect the value of interest rate sensitive assets and liabilities that consequentially results in the loss of equity value.

IRRBB arises from differences between the timing of rate changes and the timing of cash flows (re-pricing risk); from changing rate relationships among yield curves that affect bank activities (basis risk); from changing rate relationships across the range of maturities (yield curve risk); and from interest rate related options embedded in bank products (option risk).

The process of interest rate risk management by the bank involves determination of the business objectives, expectation about future macro-economic variables & understanding the money markets and debt market in which it operates. Interest rate risk management also includes quantifying the appetite for market risk to which bank is comfortable. The Bank uses the following two (02) approach to manage interest rate risks inherent in the Balance sheet:

- Simple Sensitivity Analysis and
- Duration Gap Analysis

6.2. Quantitative Disclosures

a) The increase (decline) in earnings or economic value for upward and downward rate shocks according to management's method for measuring IRRBB, broken down by currency (as relevant).

Particulars	Basis	Before Shock	After Shock		
			Minor (1%)	Moderate (2%)	Major (3%)
DGAP	Years	0.19			
Regulatory Capital	Crore Tk.	2,243.75	2,197.41	2,151.07	2,104.73
RWA	Crore Tk.	14,473.79	14,427.45	14,381.11	14,334.77
CRAR	%	15.50%	15.23%	14.96%	14.68%

7. Market Risk

7.1. Qualitative Disclosure

a) *Views of BOD on trading/ investment activities*

Market Risk, possibility of losing assets in balance sheet & off-balance sheet positions arising out of volatility in market variables i.e. interest rate, exchange rate and price.

- **Interest Rate risk** arises due to changes in yield curves, credit spreads and implied volatilities on interest rate options.
- **Equity Position Risk** arises due to changes in equity price, indices, baskets & implied volatilities on related options.
- **Foreign Exchange Risk** arises due to changes in exchange rates & implied volatilities on foreign exchange options.
- **Commodity Risk**; arises due to changes in exchange rates & implied volatilities on foreign exchange options.

All Market risk related policies/ guidelines are duly approved by the BOD. The BOD sets limit, review & update the compliance on regular basis targeting to mitigate market risk.

b) *Methods used to measure Market risk*

Bank applies maturity method in measuring interest rate risk in respect of securities in trading book. The capital charge for entire market risk exposure is computed under the standardized approach using the maturity method and in accordance with the guideline issued by Bangladesh Bank.

c) *Market Risk Management System*

To manage the interest rate risk, ALCO regularly monitors various ratios and parameters. Of the ratios, the key ratios that ALCO regularly monitors are Liquid asset to Total Assets, Volatile Liability Dependency Ratio, MTF Ratio, Snap Liquidity Ratio and Short-Term Borrowing to Liquid Assets Ratio. ALCO also regularly monitors the interest rate sensitive gap and duration gap of total portfolio.

To manage foreign exchange risk of the bank, the Bank has adopted the limit by central bank to monitor foreign exchange open positions. Foreign Exchange Risk is computed on the sum of net short positions or net long positions, whichever is higher of the foreign currency positions held by the Bank.

d) *Policies and processes for mitigating Market Risk*

To mitigate Market Risk, Asset & Liability Management Department (ALMD) takes following measures:

- **Interest Rate Risk Management:** ALMD reviews the risks of changes in income of the Bank as a result of movements in market interest rates. In the usual course of business, the Bank tries to minimize the mismatch between the duration of interest sensitive assets and liabilities. Effective interest rate management is done through market analysis and Gap analysis.
- **Foreign Exchange Risk Management:** It is the risk that arises from potential fluctuations in the exchange rate, adverse exchange positioning or change in the market. ALMD mitigates this risk by supervising day to day trading activities and by setting limits.
- **Equity Risk Management:** Equity risk is defined as losses due to changes in market price of the equity held. To measure and identify the risk, market valuation of the share portfolio is done.

7.2. Quantitative Disclosures

a) The capital requirements for:

Interest Rate risk; Equity Position risk; Foreign Exchange risk; and Commodity risk.

Particulars	In Crore	
	Solo (Bank)	Consolidated
Interest Rate Risk	8.43	8.43
Equity Position Risk	27.56	49.62
Forex Risk	10.36	10.36
Commodity Risk	-	-
Total Capital Charge	46.35	68.41

8. Operational Risk

8.1. Qualitative Disclosure

a) Views of BOD on system to reduce Operational Risk

Performance gap of executives and staffs

Potential external events

Policies and processes for mitigating Operational Risk

Approach for calculating capital charge for Operational Risk

Operational risk is the risk of loss arising from fraud, unauthorized activities, error, omission, inefficiency, systems failure or external events. It is inherent in every business organization and covers a wide spectrum of issues. We seek to minimize exposure to operational risk, subject to cost benefit trade-offs. The bank captures some pre-identified risk events associated with all functional departments of the bank through standard reporting format.

All the policies/ guidelines including Internal Control and Compliances and Board audit are duly approved by BOD. Audit Committee of the Board directly oversees the activities of internal control and compliances aiming to check all types of lapses and irregularities inherent with operational activities of the Bank and thereby may create a notable downfall risk for the Bank. Operational Risk includes legal risk, but excludes strategic and reputation risk. It arises from:

- Transaction Processing
- Operation Control
- Technology and Systems
- Risks of Physical and Logical Security
- Unique Risk arises due to Outsourcing

➤ **Performance Gap of Executives and Staffs**

The BOD of the Bank is always keen to provide a competitive, attractive and handsome remuneration package for its employees. Besides, the recruitment policies of the Bank always emphasize on sorting out fresh graduate from the reputed universities and nurture them until transformation to a 'Human Capital' of highest quality. Besides, the Bank's name and fame as top tier. Bank of the country acts as moral boosting factor for the employees. An accommodating, welcoming, co-operative and congenial work atmosphere motivates its employees to act as a family towards achievement of goal. As such, there exists no performance gap in the bank.

➤ **Potential External Events**

We understand that business operates in an umbrella of inter connected socio-economic and political environment. Few externalities affect business performance directly such as macro-economic conditions, regulatory changes, change in demand, status of infrastructure whereas few factors affect operations of the business directly or indirectly such as force shut down due to political instability, threat of vandalism to the bank's sophisticated physical outlets including IT equipment's etc.

➤ **Operational Risk Mitigation Policies and Procedure**

Operational Risks results from inadequate or failed internal process, people and systems or from external events. Within the Bank, Operational Risk may arise from negligence and dishonesty of the employees, lack of management supervision, inadequate operational control, lack of physical security, poor technology, lack of automation, non- compliance of regulatory requirements, internal and external fraud etc. Operational Risk Management Framework has been designed to provide a sound and well-controlled operational environment and thereby mitigate the degree of operational risk.

➤ **Approach for Calculating Capital Charge for Operational Risk**

The bank applies '*Basic Indicator Approach*' as prescribed by Bangladesh Bank in revised RBCA guidelines. Under this approach, banks have to calculate average annual gross income of last three years and multiply the result by 15% to determine required capital charge.

8.2. Quantitative Disclosures

a) *The capital requirements for Operational Risk*

	Basis	Solo (Bank)	Consolidated
Capital Requirement for Operational Risk	Crore Tk.	226.57	230.14

9. Leverage Ratio

9.1. Qualitative Disclosure

a) *Views of BOD on system to reduce Liquidity Risk*

Methods used to measure Liquidity Risk

Liquidity Risk Management System

Policies and processes for mitigating Liquidity Risk

The BOD assumes the responsibility of ensuring the bank's adequate liquidity for both normal operations and unanticipated stress events. By approving the policy statement, the Board specifically:

- Approves policy limits, monitoring and reporting systems
- Sets up line management responsibilities.
- Puts systems in place to review actual performance relative to policies & controls.
- Hold management accountable to measure, monitor & control liquidity risk.
- Regular reviews liquidity reports to ensure liquidity risk is within policy limits.
- Reviews Contingency Funding Plans.

➤ **Methods used to Measure Liquidity Risk**

Banks provide maturity transformation. Taking deposits that are callable on demand or that on average has shorter maturity than the average maturity of the financing contracts they sell. While maturity transformation provides liquidity insurance to the depositors, which is valued by them, it exposes banks to liquidity risk themselves. Since banks specialize in maturity transformation they take pool deposits and take care to match their cash inflows and outflows in order to address the liquidity risk they face. Following are the ways to measure liquidity risk:

- Judging the timing of bank's cash in- and out-flows.
- Anticipating change in the cost of capital or availability of funding.
- Abnormal behaviour of financial markets under stress.
- Range of assumptions used in predicting cash flows.
- Breakdown in payments and settlement system.
- Macroeconomic imbalances.

➤ **Liquidity Risk Management System**

- Identify the primary sources of funding.
- Provide for alternative responses to business scenarios.
- Deal with temporary, short-term and long-term liquidity disruptions.
- Operate within liquidity risk tolerance levels.
- Consider and manage volatile liability dependence.
- Consider contingent exposures like undrawn credit lines.

➤ **Liquidity Risk Mitigation Policy**

Liquidity risk management process has been developed with the objective of optimizing the relationship between liquidity risk and other forms of risk such as interest rate risk, credit risk and capital risk, while providing maximum returns to stockholders. The process includes:

- Identify the primary sources of funding.
- Provide for alternative responses to business scenarios.
- Deal with temporary, short-term and long-term liquidity disruptions.
- Operate within liquidity risk tolerance levels.
- Incorporate periodic review of assumptions used in liquidity projections.
- Utilize cash flow projections.
- Maintain target levels of unpledged liquid asset reserves.
- Consider and manage volatile liability dependence.
- Address funding concentrations.
- Consider contingent exposures like undrawn credit lines.
- Provide management reporting of the type and frequency specified in the policy.

9.2. Quantitative Disclosures

a) **Liquidity Coverage Ratio (LCR)**

Net Stable Funding Ratio (NSFR)

Stock of High Quality Liquid Assets

Total Net Cash Outflows over the next 30 calendar days

Available Amount of Stable Funding

Required Amount of Stable Funding

Sn	Particulars	Basis	Amount
1	Liquidity Coverage Ratio (LCR)	%	319.69%
2	Net Stable Funding Ratio (NSFR)	%	107.06%
3	Stock of High Quality Liquid Assets	Crore Tk.	5,144.22
4	Total Net Cash Outflows over the next 30 calendar days	Crore Tk.	1,609.13
5	Available Amount of Stable Funding	Crore Tk.	21,469.10
6	Required Amount of Stable Funding	Crore Tk.	20,053.03

10. Liquidity Ratio

10.1. Qualitative Disclosure

a) **Views of BOD on system to reduce Excessive Leverage**

Policies and processes to manage excessive On and Off-Balance Sheet Leverage

Approach for Calculating Exposure

Leverage Ratio was introduced into the Basel III framework as a non-risk-based backstop limit, to supplement risk-based capital requirements. In order to avoid building up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk-based leverage ratio has been introduced by the Bangladesh Bank. The leverage ratio is calibrated to act as a credible supplementary measure to the risk-based capital requirements.

The BOD assumes that increasing quality capital base as well as reducing bad assets is the ways to latch on to the dependency on the excessive leverage. Leverage being the staple feature of banking business cannot be minimized but careful management would certainly yield profit from this.

➤ **Excessive Leverage Management Policy**

To manage excessive leverage, banks either have to reduce their asset base, increase their capital, or both. It can be achieved by selling assets, reducing outstanding credit on accounting books by calling back loans, issuing additional share capital & retaining earnings. In many cases a combination of all these is pursued.

➤ **Exposure Calculation**

To measure the exposure consistent with financial accounts, following principles are followed:

- On balance sheet, non-derivative exposures are calculated as net of specific provisions and valuation adjustments.
- Physical or financial collateral, guarantee or CRM technique is not considered to reduce On-balance sheet exposure.
- Netting of loans and deposits is not considered.

On-Balance Sheet Items are included using accounting balance sheet.

Off-Balance Sheet Items are calculated by applying a uniform 100% Credit Conversion Factor (CCF) and for unconditionally cancellable commitments, 10% CCF is applied.

10.2. Quantitative Disclosures

a) *Leverage Ratio*

On Balance Sheet Exposure

Off Balance Sheet Exposure

Sn	Particulars	Basis	Solo (Bank)	Consolidated
1	Leverage Ratio	%	7.78%	7.82; %
2	On Balance Sheet Exposure	Crore Tk.	25,884.17	25,885.13
3	Off Balance Sheet Exposure	Crore Tk.	1,084.34	1,084.34
4	Total Exposure	Crore Tk.	26,968.17	26,969.13

11. Remuneration

11.1. Qualitative Disclosure

a) *Information regarding bodies that oversee remuneration*

The remuneration of the bank is governed by the “Pay Structure” of the bank which is approved by the Board from time to time. Human Resources Division is solely responsible for overseeing the pay structure followed by the HR policy Guidelines.

➤ **Composition**

Managing Director → Deputy Managing Director → Executive General Manager → General Manager → Assistant General Manager → Other Operational Officer.

- **Mandate**
HRD places the position of remuneration, the matters & recommendations associated to it before the Board of Directors for approval of its restructuring, rearrangement modification in line with the industry best practices as per requirement.
- **External Consultants**
Bank does not deploy any external consultant regarding remuneration & its process.
- **Scope of the Remuneration Policy**
The remuneration policy does not discriminate by regional basis and business lines. The bank does not have any foreign subsidiaries branches outside Bangladesh as on 31/12/2023.
- **Material Risk Takers**
Actually, the senior management, branch manager and employees engaged in different departments and division at Head Office (except the employees involved in internal control and compliance) are considered as main risk takers of UBPLC.

b) Information relating to the design and structure of remuneration

- **Key features and objectives of Remuneration Policy**
UBPLC. is committed to maintain a performance-based reward policy that recognizes the contribution of each of the employees and links to the market competitive pay. Main features and objectives are:
 - Avoid decimation in the pay structure
 - Retention of interest of the stakeholders
 - To cope up with the industry practice
 - To focus on sustainable growth &
 - To bring employees satisfaction.
- **Remuneration Policy: Change in Last Year**
In the last financial year, bank does not bring any changes in the remuneration policy.
- **How Risk and Compliance Employees are remunerated independently**
The performance of each employee is evaluated annually as per predetermined set criteria and accordingly the result of the performance varies from one to another and this is considered only for promotion purposes.

c) Description of the ways in which current and future risks are considered in the remuneration processes

- **Key risks involve in Remuneration Measures**
The key risks that the bank considers when implementing remuneration measures are:
 - Default risk that arises from providing loans.
 - Reputation risk arising from not providing satisfactory customer services.
 - Liquidity risk that arises from unavailability of payment obligations.
 - Compliance risk arising due to comply the pay structure perfectly.
- **Nature and Type of the Key Measures**
Risk is difficult to measure in absolute figures. Risk can be minimized in various ways if the institutions try and take account of those risks seriously. The bank at first makes a budget of loans, deposits and profit and tries to achieve the target by taking measure of reducing NPL,

sustaining growth rate of credit deposit ratio increasing asset quality, minimizing cost of fund and maximizing spread of income, increasing provision coverage ratio as well as doing compliance status accurately and satisfactory up to the regulatory bodies from time to time.

➤ **How they affect Remuneration**

Remuneration is the main and largest components of administrative cost of a bank. So, effective management of remunerating depends on the proper implementation of the above measures.

➤ **Key Measures: Change in last year**

No material changes had been made during the year 2023 that could affect the remuneration.

d) Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration

➤ **Main Performance Metrics**

Business target is fixed up upon some key performance indicators (KPIs) which are set and approved by the Board and Senior Management of the bank. The management set appropriate tools, techniques, and business planning and strategic planning in line with set target. The most common KPI's are LD ratio, NPL ratio, Cost of Fund, Yield of Funds, CRAR, ROA, ROE, LCR, CRR, SLR etc.

➤ **How Remuneration amount is linked to Performance**

Remuneration of the employees of the bank is paid based on bank's service rule (set in HR policy). Sometimes (though rare in our bank, three (03) special increments may be granted to an individual based up on his best performances by desecrating power of CEO.

➤ **Measures taken for Weak Performance Metrics**

In fact, no adjustment was made in payment of remuneration for weak performance metrics.

e) Description of the ways in which the bank seeks to adjust remuneration to take account of longer-term performance

➤ **Variable Remuneration Policy**

As per our HR policy the Managing Director may allow at best three (03) special increment for best performers. But in the last financial year, the bank did not allow any such increments. The banks' remuneration is paid on cash basis. So, no deferred remuneration was found in the last financial year.

➤ **Policy and Criteria for adjusting Deferred Remuneration**

Not applicable.

f) Description of the different forms of variable remuneration that the bank utilises and the rationale for using these different forms

➤ **Forms of Variable Remuneration**

Under our HR policy, the bank offers two forms of variable remuneration to the best performers in the banking business:

- Special Increments: The Managing Director may allow at best three special increment.
- Cash Rewards: A lump sum amount in the form of cash is given to the performers.

➤ **Factors for the Mix and Forms of Variable Remuneration**

In the last financial year, the bank paid no such variable remuneration. So, there was no use of the different forms of variable remuneration.

11.2. Quantitative Disclosures

a) Number of meetings held by the main body overseeing remuneration during the financial year and remuneration paid to its member

Not Applicable as there is no specific committee for remuneration.

b) No of Employees and amount got different forms of remuneration & award during the financial year.

➤ **Variable Remuneration**

Not applicable.

➤ **Incentive Bonus**

Particulars	Basis	2023
Incentive Bonus	Crore Tk.	36.15

➤ **Sign-on Awards**

There are no sign-on awards made in 2023.

➤ **Severance Payments**

No such payment was made during the fiscal year.

c) Deferred Remuneration

➤ **Outstanding**

Not applicable.

➤ **Paid Out**

Not applicable.

d) Breakdown of amount of remuneration awards for the financial year to show

- **Fixed and variable.**
- **Deferred and non-deferred.**
- **Different forms used (cash, shares and share linked instruments, other forms).**

Not applicable.

e) Employees' exposure to implicit and explicit adjustments of deferred and retained remuneration

Not applicable.



রেজিস্টার্ড ও হেড অফিস
৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক
মতিঝিল বাণিজ্যিক এলাকা, ঢাকা- ১০০০

৪১তম বার্ষিক সাধারণ সভা

“প্রতিনিধি পত্র”

(PROXY FORM)

আমি/ আমরা ব্যাংকের সাধারণ শেয়ারহোল্ডার হিসাবে
জনাব/বেগম কে অথবা তাঁর
অনুপস্থিতিতে জনাব/বেগম কে আগামী ৩০ই মে,
২০২৪ রোজ বৃহস্পতিবার, সকাল ১১:০০ টায় “Digital Platform” এ live webcast এর মাধ্যমে অনুষ্ঠিতব্য ব্যাংকের ৪১তম বার্ষিক
সাধারণ সভায় এবং উহার মূলতবী ঘোষিত সভায় (যদি হয়) উপস্থিত হওয়া এবং ভোট দেয়ার জন্য প্রতিনিধি নিযুক্ত করলাম।
আমার/ আমাদের সামনে তিনি তারিখে স্বাক্ষর প্রদান করেছেন।

রেভিনিউ স্ট্যাম্প

প্রতিনিধির স্বাক্ষর :

ক) শেয়ার হোল্ডারের স্বাক্ষর : খ) শেয়ার হোল্ডারের স্বাক্ষর :

ইনডেক্স/ বিও নং : ইনডেক্স/ বিও নং :

শেয়ারের সংখ্যা : শেয়ারের সংখ্যা :

বিঃ দ্রঃ

১. শেয়ার হোল্ডারগণ বার্ষিক সাধারণ সভায় উপস্থিত ও ভোট প্রদানের জন্য প্রতিনিধি নিয়োগ করতে পারবেন।
২. এক্ষেত্রে প্রতিনিধি পত্র যথাযথভাবে পূরণ ও স্বাক্ষর প্রদান করে ১০০.০০ (একশত) টাকার রেভিনিউ স্ট্যাম্প সহযোগে সভার কমপক্ষে ৪৮ ঘণ্টা আগে অর্থাৎ ২৮ই মে, ২০২৪ রোজ মঙ্গলবার সকাল ১১.০০ টার মধ্যে ব্যাংকের রেজিস্টার্ড অফিসে/অনলাইনে/ইমেইলে (share@uttarabank-bd.com) অবশ্যই জমা দিতে হবে, অন্যথায় তা বাতিল বলে গণ্য হবে।
৩. প্রতিনিধি পত্রে শেয়ারহোল্ডার কর্তৃক প্রদত্ত স্বাক্ষর ব্যাংকের অথবা Depository Participants (CDBL) এ নথিভুক্ত স্বাক্ষরের সাথে সামঞ্জস্যপূর্ণ হবে।





Uttara Bank PLC.

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